NUVEEN SENIOR INCOME FUND Form N-CSRS April 08, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number

811-09571

Nuveen Senior Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code:

(312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: January 31, 2014

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

1

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. SS. 3507.

ITEM 1. REPORTS TO SHAREHOLDERS

Closed-End Funds

Nuveen Investments

Closed-End Funds

Semi-Annual Report January 31, 2014

NSL

Nuveen Senior Income Fund

JFR

Nuveen Floating Rate Income Fund

JRO

Nuveen Floating Rate Income Opportunity Fund

JSD

Nuveen Short Duration Credit Opportunities Fund

JQC

Nuveen Credit Strategies Income Fund

Life is Complex

Nuveen makes things e-simple.

It only takes a minute to sign up for e-Reports. Once enrolled, you'll receive an e-mail as soon as your Nuveen Investments Fund information is ready no more waiting for delivery by regular mail. Just click on the link within the e-mail to see the report and save it on your computer if you wish.

Free e-Reports right to your e-mail!

www.investordelivery.com

If you receive your Nuveen Fund dividends and statements from your financial advisor or brokerage account.

or

www.nuveen.com/accountaccess

If you receive your Nuveen Fund dividends and statements directly from Nuveen.

Table

of Contents

Chairman's Letter to Shareholders	4
Portfolio Managers' Comments	5
Fund Leverage	8
Common Share Information	9
Risk Consideration	11
Performance Overviews and Holding Summaries	14
Shareholder Meeting Report	24
Portfolios of Investments	25
Statement of Assets and Liabilities	77
Statement of Operations	78
Statement of Changes in Net Assets	79
Statement of Cash Flows	82
Financial Highlights	84
Notes to Financial Statements	91
Additional Fund Information	108
Glossary of Terms Used in this Report	109
Reinvest Automatically, Easily and Conveniently	110
Nuveen Investments	
3	

Chairman's Letter

to Shareholders

Dear Shareholders,

Despite headwinds from slow growth, fiscal and political uncertainty in many countries and some fragile economies around the world, domestic and international equity markets increased significantly in 2013. The emerging markets equity sector was an exception. Other sectors, such as real estate, were flat to down a bit and commodities were notably negative in total return performance. The fixed income market also experienced losses in many sectors.

U.S. equities in particular hit numerous all-time highs during the past year, exceeding prior rising market trends. Europe and Asia struggled with political and financial stresses but Europe's improving GDP in the second half provided hope that the region can exit recession. In Japan, the economic policies advocated by Prime Minister Shinzo Abe became a positive influence on the economy as deflationary pressures declined, while the economy in China started to stabilize due to monetary easing and supply side reforms. On the domestic front, the Federal Reserve stimulus continued throughout the year but discussion of reductions in the stimulus program caused historically low rates to rise and added to concern that interest rates could rise quickly in the near future. This provided challenges for fixed income investors.

The Federal Reserve's decision to slow down its bond buying program beginning in January 2014, and the federal budget compromise over government spending into early 2015 were positive signs that the domestic economy is moving forward. We are beginning to experience an economy that can provide encouraging conditions for GDP growth, job growth and low inflation. Additionally, downward trending unemployment and a continuing rebound in the housing market adds to a positive economic scenario going forward.

However, the current year has experienced a tumultuous start. It is in these particularly volatile markets that professional investment management is most important. Investment teams who have experienced challenging markets in the past understand how their asset class can behave in rapidly changing times. Remaining committed to their investment disciplines during these times is a critical component to achieving long-term success. In fact, many strong investment track records are established during challenging periods because experienced investment teams understand that volatile markets place a premium on companies and investment ideas that can weather the short-term volatility. By maintaining appropriate time horizons, diversification and relying on practiced investment teams, we believe that investors can achieve their long-term investment objectives.

As always, I encourage you to communicate with your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

William J. Schneider Chairman of the Nuveen Fund Board March 25, 2014

Portfolio Managers'

Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments. Gunther Stein, who serves as the firm's Chief Investment Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee. Here the team discusses their management strategies and the performance of the Funds for the six-month reporting period ended January 31, 2014.

What strategies were used to manage the Funds during the six-month reporting period ended January 31, 2014? How did these strategies influence performance?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. The Fund maintains a portfolio with an average duration that does not exceed two years.

JQC invests at least 70% of its assets in senior secured and second lien loans, and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structures. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks.

How did the Funds perform during this six-month reporting period ended January 31, 2014?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the six-month, one-year, five-year, ten-year and/or since inception periods ended January 31, 2014. For

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual

investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors (Moody's) Service, Inc. or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Portfolio Managers' Comments (continued)

the six-month reporting period ended January 31, 2014, NSL, JFR, JRO and JSD's total return on common share net asset value (NAV) outperformed the Barclays U.S. Aggregate Bond Index while all of the Funds outperformed the CSFB Leveraged Loan Index. Loans in general performed well during the reporting period, due to solid economic growth and low default rates. During January 2014, robust technical conditions helped floating rate instruments post gains while equity markets tumbled off record highs amid concerns of slowing global economic growth.

The senior loans and corporate bonds of Clear Channel Communications, Inc., a diversified media and entertainment company, contributed positively to performance as a significant holding for each of the Funds. Throughout the reporting period, we believed that the company would continue to address its upcoming maturities and earnings would improve along with the economy. The company's capital structure benefitted during the reporting period when it announced an amend-and-extend loan transaction (amend-to-extend transaction allows an issuer to push out part of its loan maturities through an amendment, rather than a full-out refinancing) and the loan traded higher as investor appetite for the longer dated, higher yielding maturity increased. While the company has now addressed the bulk of its near term maturities, we are maintaining exposure to the credit as the loans offer a compelling yield and attractive total return in the current economic environment.

Also contributing to performance during the reporting period were the senior loans of the communication technology services company IPC Systems. The loans contributed positively as investors focused on the attractive yeild of this relatively short dated paper.

The loans of J.C. Penney Company, Inc. detracted from performance during the reporting period. Our initial thesis was built on the potential turnaround story with a new CEO and on the theoretical value of the company's real estate. However, recent trends have proven the turnaround more challenging. Headline risk from a prominent activist investor and disappointing same store sales hurt the loan during the reporting period. We no longer hold the position.

Also negatively impacting the portfolios were the loans of the Sun Products Corporation, a cleaning products company. The company faced increasing competition from a larger competitor and detracted during the period.

There has been an increased focus on the structure of many senior loans in the market, including London Interbank Offered Rate (LIBOR) floors. These are fairly recent developments and worthy of discussion. All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of "LIBOR plus 400 basis points (bp)" in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a "floor" on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of "LIBOR + 400bp with a 100bp LIBOR floor." In this example, the effective coupon is 5% (100bp + 400bp). As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors, the asset class is one of the few that will float when interest rates begin to rise, and we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

JQC maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds and equity securities. Exposure consisted of mainly U.S. issuers, and was focused on companies that, in general, had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow. Selectively, the Fund had exposure to companies with above average leverage

where we felt that fundamentals supported the valuation or where a positive catalyst existed. During the reporting period, the Fund increased its exposure limits with regards to equity securities as well as CCC-rated securities.

For JSD, we also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a negligible effect on performance.

Fund

Leverage

IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund's use of leverage had a positive impact on performance during this reporting period.

The Funds also continued to use swap contracts to partially fix the interest cost of leverage, which as mentioned previously, the Funds use through bank borrowings. The swap contracts' impact on the Funds' performance was negligible during this reporting period.

As of January 31, 2014, the Funds' percentages of leverage are shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC	
Effective Leverage*	34.97%	34.92%	34.78%	29.91%	28.69%	
Regulatory						
Leverage*	34.97%	34.92%	34.78%	29.91%	28.69%	
* Effective leverage is	a Fund's effect	ive economic le	everage, and i	ncludes both re	gulatory lever	age and the
leverage effects of certa	ain derivative a	nd other invest	tments in a Fu	nd's portfolio the	at increase the	e Fund's
investment exposure. F	Regulatory leve	rage consists o	of preferred sh	ares issued or b	porrowings of	a Fund.
Both of these are part of	of a Fund's cap	ital structure. F	Regulatory leve	erage is subject	to asset cove	rage limits
set forth in the Investme	ent Company A	Act of 1940.	-	-		

THE FUNDS' REGULATORY LEVERAGE

Bank Borrowings

As discussed previously, the Funds employ regulatory leverage through the use of bank borrowings. As of January 31, 2014, the Funds have outstanding bank borrowings as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Bank					
Borrowing \$	99,000,000	\$237,200,000	\$163,900,000	\$85,000,000	\$561,000,000
Refer to Notes to Financial Statements, Note 9 Borrowing Arrangements for further details.					

Variable Rate Term Preferred Shares

During the current reporting period, NSL, JFR and JRO each refinanced a portion of their bank borrowings with the issuance of Variable Rate Term Preferred (VRTP) shares. Each Fund's VRTP shares were issued via private placement and are not publicly available. VRTP shares feature a fixed short-term (three years) with floating rate dividends set monthly at a specified short-term index rate, plus a fixed spread. As of

January 31, 2014, the Funds' outstanding VRTP shares are as shown in the accompanying table.

	NSL	JFR	JRO	
VRTP Shares, at liquidation				
value	\$58,000,000	\$139,000,000	\$98,000,000	
Refer to Notes to Financial S further details on VRTP shar	•	General Information and S	Significant Accounting Po	lici

Common Share

Information

DISTRIBUTION INFORMATION

The following information regarding the Funds' distributions is current as of January 31, 2014. Each Fund's distribution levels may vary over time based on each Fund's investment activity and portfolio investment value changes.

During the current reporting period, each Fund's monthly distributions to common shareholders were as shown in the accompanying table.

				ounto	
Ex-Distribution					
Date	NSL	JFR	JRO	JSD	JQC
August 2013	\$0.0410	\$0.0700	\$0.0730	\$0.1260	\$0.0620
September	0.0390	0.0670	0.0690	0.1220	0.0580
October	0.0390	0.0670	0.0690	0.1220	0.0580
November	0.0390	0.0670	0.0690	0.1220	0.0580
December	0.0360	0.0615	0.0645	0.1140	0.0545
January 2014	0.0360	0.0615	0.0645	0.1140	0.0545
Short-Term					
Capital Gain*				\$0.0729	
Long-Term					
Capital Gain*				\$0.2540	
Current					
Distribution					
Rate**	6.03%	6.12%	6.40%	7.33%	6.88%
* Distribution nois	din December 0	010			

Per Common Share Amounts

* Distribution paid in December 2013.

** Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of January 31, 2014, all five Funds had positive UNII balances, based upon our best estimate, for tax purposes and negative UNII balances.

COMMON SHARE REPURCHASES

During November 2013, the Nuveen Funds' Board of Directors/Trustees reauthorized the Funds' open-market share repurchase program, allowing each Fund to repurchase an aggregate of up to

approximately 10% of their outstanding common shares.

As of January 31, 2014, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common Shares					
Cumulatively					
Repurchased and					
Retired		147,593	19,400		4,315,092
Common Shares Authorized for					
Repurchase	3,865,000	5,515,000	3,850,000	1,010,000	13,625,000
During the current repo	orting period, the	Funds did not re	purchase any of	their outstanding	common shares.

Common Share Information (continued)

COMMON SHARE EQUITY SHELF PROGRAMS

During the reporting period, the Funds were authorized to issue additional shares through their ongoing equity shelf programs. Under these programs, each Fund, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price or above the Fund's NAV per common share. Under the equity shelf programs, the Funds are authorized to issue the following number of additional common shares:

NSL JFR JRO JSD JQC Additional **Common Shares** Authorized 12,000,000 12,900,000 11,600,000 1,000,000 13,600,000 During the current reporting period, the following Funds sold common shares through their equity shelf programs at a weighted average premium to their NAV per common share as shown in the accompanying table.

	JFR	JRO
Common Shares Sold through Equity Shelf Program	22,610	43,186
Weighted Average Premium to NAV per Common		
Share Sold	1.46%	1.38%
As of November 30, 2013, NSL, JFR and JRO's shelf off	ering registration	statement is no
Therefore, the Funds may not issue additional common s	shares under thei	r equity shelf pr
new registration statement is effective.		

OTHER COMMON SHARE INFORMATION

As of January 31, 2014, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common Share NAV	\$ 7.56	\$ 12.71	\$12.76	\$ 19.73	\$10.23
Common Share Price	\$ 7.16	\$ 12.06	\$12.10	\$18.67	\$ 9.50
Premium/(Discount) to NAV	(5.29)%	(5.11)%	(5.17)%	(5.37)%	(7.14)%
6-Month Average					
Premium/(Discount) to NAV	(4.89)%	(4.37)%	(3.24)%	(4.82)%	(6.13)%
		Nuveen Investments			
		10			

Risk

Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results.

Investment, Market and Price Risk. An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Illiquid Securities Risk. This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

Preferred Stock Risk. Preferred stocks are subordinated to bonds and other debt instruments in a company's capital structure, and therefore are subject to greater credit risk.

Call Risk or Prepayment Risk. Issuers may exercise their option to prepay principal earlier than scheduled, forcing the Fund to reinvest in lower-yielding securities.

Counterparty Risk. To the extent that a Fund's derivative investments are purchased or sold in over-the-counter transactions, the Fund will be exposed to the risk that counter-parties to these transactions will be unable to meet their obligations.

Non-Investment Grade or Below-Investment Grade Risk. Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

Non-U.S. Securities Risk. Investments in non-U.S securities involve special risks not typically associated with domestic investments including currency risk and adverse political, social and economic development. These risks often are magnified in emerging markets.

Unrated Investment Risk. In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

Risk Considerations (continued)

Senior Loan Risk. Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate

Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

Derivatives Strategy Risk. Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original investment that generated the income.

THIS PAGE INTENTIONALLY LEFT BLANK

NSL

Nuveen Senior Income Fund

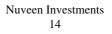
Performance Overview and Holding Summaries as of January 31, 2014

Average Annual Total Returns as of January 31, 2014

	Cumulative 6-Month	1-Year	Average Annual 5-Year	10-Year
NSL at Common Share NAV	4.50%	9.59%	24.17%	6.96%
NSL at Common Share Price	(0.76)%	(1.72)%	24.13%	5.31%
Barclays U.S. Aggregate Bond Index	1.78%	0.12%	4.93%	4.62%
CSFB Leveraged Loan Index	2.88%	5.72%	12.40%	5.03%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	126.3%
Corporate Bonds	18.7%
Short-Term Investments	10.1%
Common Stocks	2.5%
Convertible Bonds	0.3%
Preferred Shares	(19.9)%
Borrowings	(33.9)%
Other Assets Less Liabilities	(4.1)%
Top Five Issuers ¹	

(% of total long-term investments)

Tribune Company	4.0%
Clear Channel Communications, Inc.	3.6%
Valeant Pharmaceuticals	
International, Inc.	3.3%
Dell, Inc.	2.1%
Federal-Mogul Corporation	1.9%
Portfolio Composition ¹	

(% of total investments)

Media	13.7%
Health Care Providers & Services	7.9%
Pharmaceuticals	7.0%
Software	6.8%
Oil, Gas & Consumable Fuels	5.3%
Hotels, Restaurants & Leisure	5.1%
Food Products	4.2%
Diversified Consumer Services	3.8%
Food & Staples Retailing	2.7%
Health Care Equipment & Supplies	2.4%
Computers & Peripherals	2.2%
Wireless Telecommunication Services	2.2%
Internet Software & Services	2.2%
Airlines	2.2%
Diversified Financial Services	2.1%
Commercial Services & Supplies	2.1%
Semiconductors & Equipment	2.0%
Short-Term Investments	6.4%
Other Industries	19.7%
Credit Quality ^{1,2}	

(% of total investments)

BBB	1.9%
BB or Lower	88.8%
N/R (not rated)	1.3%
N/A (not applicable)	8.0%
Defende the Olegenmu of Tenner Head in this Demant for further	

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Excluding investments in derivatives.

2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

JFR

Nuveen Floating Rate Income Fund

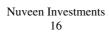
Performance Overview and Holding Summaries as of January 31, 2014

Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	Since Inception ¹
JFR at Common Share				
NAV	4.58%	9.31%	21.89%	6.06%
JFR at Common Share				
Price	(2.05)%	0.76%	20.46%	5.38%
Barclays U.S. Aggregate				
Bond Index	1.78%	0.12%	4.93%	4.46%
CSFB Leveraged Loan				
Index	2.88%	5.72%	12.40%	5.07%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	119.5%
Corporate Bonds	18.2%
Short-Term Investments	10.5%
Asset-Backed Securities	5.8%
Common Stocks	3.3%
Investment Companies	1.8%
Convertible Bonds	0.3%
Preferred Shares	(19.8)%
Borrowings	(33.8)%
Other Assets Less Liabilities Top Five Issuers ²	(5.8)%

(% of total long-term investments)

Tribune Company	3.7%
Clear Channel Communications, Inc.	3.1%
Valeant Pharmaceuticals	
International, Inc.	2.4%
Univision Communications, Inc.	1.7%
Dell, Inc.	1.7%
Portfolio Composition ²	

(% of total investments)

Media	14.1%
Health Care Providers & Services	7.9%
Software	6.2%
Pharmaceuticals	5.4%
Oil, Gas & Consumable Fuels	4.8%
Food Products	4.0%
Hotels, Restaurants & Leisure	3.8%
Wireless Telecommunication Services	3.0%
Diversified Consumer Services	2.9%
Diversified Financial Services	2.5%
Food & Staples Retailing	2.2%
Health Care Equipment & Supplies	2.0%
Semiconductors & Equipment	1.9%
Internet Software & Services	1.9%
Airlines	1.9%
Commercial Services & Supplies	1.8%
Computers & Peripherals	1.8%
Communications Equipment	1.7%

Asset-Backed Securities	3.5%
Investment Companies	1.1%
Short-Term Investments	6.6%
Other Industries	19.0%
Credit Quality ^{2,3}	

(% of total investments)

BBB	1.5%
BB or Lower	87.1%
N/R (not rated)	1.6%
N/A (not applicable)	9.8%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Since inception returns are from 3/25/04.

2 Excluding investments in derivatives.

3 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

JRO

Nuveen Floating Rate Income Opportunity Fund

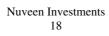
Performance Overview and Holding Summaries as of January 31, 2014

Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	Since Inception ¹
JRO at Common Share				
NAV	5.02%	10.59%	24.60%	6.79%
JRO at Common Share				
Price	(1.72)%	(1.82)%	24.25%	6.04%
Barclays U.S. Aggregate				
Bond Index	1.78%	0.12%	4.93%	4.89%
CSFB Leveraged Loan				
Index	2.88%	5.72%	12.40%	5.06%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price



This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	119.5%
Corporate Bonds	20.7%
Short-Term Investments	9.4%
Asset-Backed Securities	5.6%
Common Stocks	3.5%
Convertible Bonds	0.3%
Preferred Shares	(20.0)%
Borrowings	(33.4)%
Other Assets Less Liabilities	(5.6)%
Top Five Issuers ²	

(% of total long-term investments)

Tribune Company	4.2%
Clear Channel Communications, Inc.	3.9%
Valeant Pharmaceuticals	
International, Inc.	2.6%
Federal Mogul Corporation	1.8%
Dell, Inc.	1.8%
Portfolio Composition ²	

(% of total investments)

Media	15.8%
Health Care Providers & Services	7.2%
Software	6.3%
Pharmaceuticals	5.9%
Oil, Gas & Consumable Fuels	4.9%
Hotels, Restaurants & Leisure	3.6%
Food Products	3.6%
Diversified Consumer Services	3.3%
Wireless Telecommunication Services	3.2%
Internet Software & Services	2.8%
Diversified Financial Services	2.3%
Food & Staples Retailing	2.3%
Health Care Equipment & Supplies	2.2%
Airlines	2.0%
Computers & Peripherals	1.9%
Semiconductors & Equipment	1.9%
Commercial Services & Supplies	1.8%
Asset-Backed Securities	3.6%
Short-Term Investments	5.9%

Other Industries Credit Quality^{2,3} 19.5%

(% of total investments)

BBB	1.4%
BB or Lower	88.7%
N/R (not rated)	1.8%
N/A (not applicable)	8.1%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Since inception returns are from 7/27/04.

2 Excluding investments in derivatives.

3 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

JSD

Nuveen Short Duration Credit Opportunities Fund

Performance Overview and Holding Summaries as of January 31, 2014

Average Annual Total Returns as of January 31, 2014

	Cumulative	Average Annual			
	6 Month	1 Voor	Since		
	6-Month	1-Year	Inception ¹		
JSD at Common Share NAV	4.45%	8.45%	9.71%		
JSD at Common Share Price	(0.80)%	(0.50)%	5.86%		
Barclays U.S. Aggregate Bond					
Index	1.78%	0.12%	3.21%		
CSFB Leveraged Loan Index	2.88%	5.72%	5.45%		

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments
20

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	118.7%
Corporate Bonds	20.5%
Short-Term Investments	3.8%
Borrowings	(42.7)%
Other Assets Less Liabilities	(0.3)%
Top Five Issuers ²	. ,

(% of total long-term investments)

Clear Channel Communications, Inc.	3.2%
Valeant Pharmaceuticals	
International, Inc.	2.9%
Delta Air Lines, Inc.	2.2%
Dell, Inc.	1.8%
Onex Carestream Finance LP	1.6%
Portfolio Composition ²	

(% of total investments)

Health Care Providers & Services	9.4%
Media	9.1%
Software	8.7%
Pharmaceuticals	8.5%
Oil, Gas & Consumable Fuels	6.9%
Internet Software & Services	5.6%
Hotels, Restaurants & Leisure	4.5%
Diversified Consumer Services	4.2%
Wireless Telecommunication Services	3.5%
Health Care Equipment & Supplies	3.4%
Food Products	2.9%
Airlines	2.9%
Food & Staples Retailing	2.7%
Commercial Services & Supplies	2.5%
Diversified Financial Services	2.2%
Computers & Peripherals	2.0%
Short-Term Investments	2.6%
Other Industries	18.4%
Credit Quality ^{2,3}	

(% of total investments)

BBB

BB or Lower				94.2%
N/R (not rated)				1.2%
N/A (not applicable)				2.6%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Since inception returns are from 5/25/11.

2 Excluding investments in derivatives.

3 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

JQC

Nuveen Credit Strategies Income Fund

Performance Overview and Holding Summaries as of January 31, 2014

Average Annual Total Returns as of January 31, 2014

	Cumulative		Average Annual	
	6-Month	1-Year	5-Year	10-Year
JQC at Common Share				
NAV	4.67%	9.57%	21.64%	4.46%
JQC at Common Share				
Price	(1.81)%	0.98%	25.92%	4.89%
CSFB Leveraged Loan	· · · ·			
Index	2.88%	5.72%	12.40%	5.03%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments
22

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	97.6%
Corporate Bonds	29.2%
Common Stocks	8.2%
Short-Term Investments	2.9%
Convertible Bonds	1.1%
Borrowings	(40.2)%
Other Assets Less Liabilities	1.2%
Top Five Issuers ¹	

(% of total long-term investments)

Kinetic Concepts, Inc.	2.8%
Clear Channel Communications, Inc.	2.5%
WideOpenWest Finance LLC	2.4%
Delta Air Lines, Inc.	2.3%
iStar Financial, Inc.	2.1%
Portfolio Composition ¹	

(% of total investments)

Media	11.9%
Software	7.8%
Health Care Equipment & Supplies	7.8%
Pharmaceuticals	5.9%
Diversified Consumer Services	4.5%
Hotels, Restaurants & Leisure	4.3%
Health Care Providers & Services	4.1%
Oil, Gas & Consumable Fuels	4.0%
Wireless Telecommunication Services	3.8%
Food Products	3.5%
Chemicals	3.0%
Airlines	2.7%
Internet Software & Services	2.5%
Diversified Telecommunication	
Services	2.5%
Food & Staples Retailing	2.2%
Real Estate Investment Trust	2.1%
Distributors	2.0%
Household Durables	2.0%
Real Estate Management &	
Development	1.9%
Short-Term Investments	2.1%

Other Industries	19.4%
Credit Quality ^{1,2}	

(% of total investments)

BBB	2.4%
BB or Lower	89.6%
N/A (not applicable)	8.0%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this page.

1 Excluding investments in derivatives.

2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Nuveen Investments 23

Shareholder

Meeting Report

The annual meeting of shareholders was held in the offices of Nuveen Investments on November 26, 2013; at this meeting the shareholders were asked to vote on the election of Board Members.

	NSL Common Shares	JFR Common Shares	JRO Common Shares	JSD Common Shares			
Approval of	the Board Members		Shares	Shares			
as follows:							
William C. Hu	unter						
For	33,533,903	46,939,063	32,956,437	8,679,939			
Withhold	742,590	1,137,631	788,811	177,192			
Total	34,276,493	48,076,694	33,745,248	8,857,131			
Judith M. Stockdale							
For	33,483,405	46,834,802	32,845,976	8,666,712			
Withhold	793,088	1,241,892	899,272	190,419			
Total	34,276,493	48,076,694	33,745,248	8,857,131			
Carole E. Sto	one						
For	33,491,887	46,847,832	32,900,424	8,676,345			
Withhold	784,606	1,228,862	844,824	180,786			
Total	34,276,493	48,076,694	33,745,248	8,857,131			
Virginia L. St	ringer						
For	33,466,105	46,817,106	32,914,904	8,676,143			
Withhold	810,388	1,259,588	830,344	180,988			
Total	34,276,493	48,076,694	33,745,248	8,857,131			
		Nuveen Inve	stments				
		24					

NSL

Nuveen Senior Income Fund

Portfolio of Investments January 31, 2014 (Unaudited)

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVÉSTMEN				
		VARIABLE RATE SENIOF (4)	R LOAN INTER	RESTS 126.3	8% (80.0% of T	
		Aerospace & Defense 0	.5% (0.3% of	Total Investme	ents)	
•	4 405	Sequa Corporation,	5.0500/	0/10/17	-	A 4 400 000
\$	1,485	Term Loan B	5.250%	6/19/17	В	\$ 1,466,066
		Airlines 3.4% (2.2% of T American Airlines, Inc.,	otal investme	ents)		
	2,488	Term Loan	3.750%	6/27/19	Ba2	2,511,599
	2,400	Delta Air Lines, Inc.,	5.75078	0/27/19	Daz	2,311,399
	3,955	Term Loan B1	4.000%	10/18/18	Ba1	3,981,144
	0,000	Delta Air Lines, Inc.,	1100070		Dui	0,001,111
	990	Term Loan B2	3.250%	4/18/16	Ba1	996,085
		US Airways, Inc., Term				
	2,500	Loan B1	3.500%	5/23/19	Ba2	2,516,875
	9,933	Total Airlines				10,005,703
			6 (1.8% of Tota	al Investments	3)	
		Federal-Mogul				
		Corporation, Tranche				
	5,433	B, Term Loan, DD1	2.108%	12/29/14	B1	5,405,468
		Federal-Mogul				
	0.750	Corporation, Tranche	0.1000/	10/00/15	D4	0 740 000
	2,756	C, Term Loan, DD1 Total Auto	2.108%	12/28/15	B1	2,742,322
	0 1 0 0					0 147 700
	8,189	Components Biotechnology 0.6% (0.4	4% of Total In	voetmonte)		8,147,790
		Grifols, Inc., Term		vesiments)		
	1,745	Loan	4.250%	6/01/17	Ba1	1,760,343
	1,7 10	Building Products 0.5%				1,7 00,0 10
		Quikrete Holdings,			,	
		Inc., Term Loan, First				
	1,496	Lien	4.000%	9/28/20	B+	1,511,362
		Capital Markets 1.6% (1	.0% of Total I	nvestments)		
		American Capital,				
		LTD., Term Loan, First				
	661	Lien	4.000%	8/22/16	BB	665,648
		Guggenheim Partners		_ / /		
	1,496	LLC, Initial Term Loan	4.250%	7/22/20	N/R	1,516,349
	2,468	Walter Investment	4.750%	12/18/20	B+	2,489,734
		Management				
		Corporation, Tranche				

	B, Term Loan, First Lien				
4,625	Total Capital Markets				4,671,731
.,	Chemicals 1.7% (1.1%	% of Total Invest	tments)		.,,
	Ineos US Finance				
	LLC, Term Loan, First				
1,886	Lien	4.000%	5/04/18	BB	1,898,839
000	PQ Corporation, Term	4 5000/	0/07/17	P	1 000 105
990	Loan, First Lien Univar, Inc., Term	4.500%	8/07/17	B+	1,000,165
1,435	Loan	5.000%	6/30/17	B+	1,429,407
1,100	W.R Grace & Co.,	0.00070	0,00,17		1,120,107
	Delayed Draw, Term				
197	Loan, WI/DD	TBD	TBD	BBB	198,438
	W.R Grace & Co., Exit				
553	Term Loan, WI/DD	TBD	TBD	BBB	555,625
5,061	Total Chemicals	Cumulias 07			5,082,474
	Commercial Services &	supplies 2.7	% (1. <i>1</i> % Of 10	otal investments)
2,500	Aramark Corporation, Term Loan, Tranche D	4.000%	9/09/19	BBB	2,518,738
2,000	CCS Income Trust,	4.00070	5/05/15	000	2,010,700
997	Term Loan, First Lien	6.250%	5/12/18	В	1,006,115
	Education				
	Management LLC,				
	Tranche C2, Term			_	
750	Loan, WI/DD	TBD	TBD	В	720,750
	Harland Clarke				
3,016	Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	3,057,351
3,010	HMH Holdings, Inc.,	7.000 /0	5/22/10	D+	3,037,331
491	Term Loan, First Lien	4.250%	5/14/18	B1	494,934
	Vertrue Inc., Term	00,0	0, 1, 1, 10		
32	Loan, First Lien	15.000%	2/04/18	N/R	32,384
	Total Commercial				
7,786	Services & Supplies				7,830,272
	Communications Equip	oment 2.3% (1	.4% of Total I	nvestments)	
1,733	Alcatel-Lucent, Inc., Term Loan C	5.750%	1/30/19	B+	1,752,618
1,700	Avaya, Inc., Term	5.750%	1/30/19	D+	1,752,010
3,243	Loan B3, DD1	4.736%	10/26/17	B1	3,174,268
5,2.0	Level 3 Financing, Inc.,				0,,200
	Term Loan, Tranche				
1,667	B3	4.000%	8/01/19	BB	1,679,688
	Total Communications				
6,643	Equipment				6,606,574
		Nuveen Invest 25	ments		
		23			

NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
. ,	Computers & Peripherals	3.5% (2.2%	of Total Inve	estments)	
	Dell, Inc., Term Loan				
\$ 8,978	В	4.500%	4/29/20	BB+	\$ 8,949,915
	SunGard Data				
	Systems, Inc., Term				
1,188	Loan D	4.500%	1/31/20	BB	1,195,420
10.100	Total Computers &				
10,166	Peripherals	0 70/ /0 /0/	of Total Inva	tmonto)	10,145,335
	Containers & Packaging Berry Plastics Holding	0.7% (0.4%)	of Total Inves	siments)	
	Corporation, Term				
2,000	Loan E	3.750%	1/06/21	B+	2,003,036
2,000	Distributors 1.5% (1.0%			51	2,000,000
	HD Supply, Inc., Term				
4,476	Loan B	4.500%	10/12/17	B+	4,515,236
	Diversified Consumer Ser	vices 5.7%	(3.6% of Tota	al Investments	
	Cengage Learning				-
	Acquisitions, Inc.,				
2,680	Term Loan, (5)	4.750%	7/03/14	D	2,461,132
	Ceridian Corporation,				
	New Replacement				
1,574	Term Loan	4.408%	8/14/15	B1	1,584,770
	Hilton Hotels				
7 105	Corporation, Term Loan B2	3.750%	10/25/20	BB	7 164 107
7,105	Laureate Education,	3.730%	10/25/20	DD	7,164,187
2,441	Inc., Term Loan B	5.000%	6/15/18	B1	2,435,220
۲. ۳۳ ۱	Pinnacle	5.00078	0/10/10	ы	2,700,220
	Entertainment, Term				
995	Loan B2	3.750%	8/13/20	BB+	1,003,084
	Spotless Holdings,				, ,
	SAS, Term Loan, First				
1,995	Lien	5.000%	10/02/18	B1	2,027,419
	Total Diversified				
16,790	Consumer Services				16,675,812
	Diversified Financial Serv	ices 3.4% (2.1% of Total	Investments)	
	Home Loan Servicing				
1 000	Solutions, Ltd., Term	4 5000/	6/06/00	DD	
1,990	Loan B Ocwen Financial	4.500%	6/26/20	BB	2,023,581
	Corporation, Term				
1,985	Loan B	5.000%	2/15/18	B+	2,009,193
1,000	RPI Finance Trust,	0.00076	2/10/10	UT	2,000,100
1,812	Term Loan B3	3.250%	11/09/18	Baa2	1,825,246
3,946		4.750%	4/01/19	B1	3,982,605
-,					-,,

	WideOpenWest				
	Finance LLC, Term				
	Loan B, DD1				
	Total Diversified				
9,733	Financial Services				9,840,625
	Diversified Other 0.2% (0.1% of Tota	al Investments	s)	
	Rexnord LLC, Term				
506	Loan B	4.000%	8/21/20	B+	509,162
	Electronic Equipment & In	struments	0.6% (0.4%	of Total Inve	stments)
	SMART Modular				
	Technologies, Inc.,				
1,903	Term Loan B	8.250%	8/26/17	В	1,712,250
	Food & Staples Retailing	4.2% (2.7%	6 of Total Inve	estments)	
	Albertson's LLC, Term				
903	Loan B1	4.250%	3/21/16	BB	911,553
	Albertson's LLC, Term				
1,589	Loan B2	4.750%	3/21/19	BB	1,608,500
	BJ's Wholesale Club,				
	Inc., Replacement			_	
2,391	Loan, First Lien	4.500%	9/26/19	В	2,417,014
	BJ's Wholesale Club,				
0.000	Inc., Replacement	0 5000/			0 000 000
2,000	Loan, Second Lien	8.500%	3/31/20	CCC	2,060,208
	Rite Aid Corporation,				
750	Tranche 2, Term Loan,		0/01/01	Р	705 000
750	Second Lien	4.875%	6/21/21	В	765,000
989	Supervalu, Inc., New Term Loan B	5.000%	3/21/19	B+	995,512
909	Wilton Products, Inc.,	5.000 /8	5/21/15	D+	333,312
3,750	Tranche B, Term Loan	7.500%	8/30/18	В	3,581,250
0,700	Total Food & Staples	7.00070	0/00/10	D	0,001,200
12,372	Retailing				12,339,037
,		% of Total I	nvestments)		12,000,007
	AdvancePierre Foods,	.,	,		
	Inc., Term Loan, First				
1,980	Lien	5.750%	7/10/17	B1	1,985,776
,	AdvancePierre Foods,				,,
	Inc., Term Loan,				
684	Second Lien	9.500%	10/10/17	CCC+	668,610
	H.J Heinz Company,				
8,014	Term Loan B2	3.500%	6/05/20	BB	8,104,998
	Michael Foods Group,				
1,574	Inc., Term Loan	4.250%	2/25/18	Ba3	1,587,248
	Pinnacle Foods				
	Finance LLC, Term				
993	Loan G	3.250%	4/29/20	BB	994,981
	US Foods, Inc.,				
	Incremental Term				
5,845	Loan	4.500%	3/31/19	B2	5,910,275
19,090	Total Food Products				19,251,888
	Health Care Equipment &		3.0% (1.9% of	Tatal Investo	

	Ardent Medical				
1,000	Services, Inc., Term Loan, Second Lien	11.000%	1/02/19	CCC+	1,015,000
1,908	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	1,927,860
750	Kinetic Concepts, Inc., Term Loan D1, WI/DD	TBD	TBD	BB	756,090
100	Onex Carestream		100	20	700,000
3,900	Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	3,965,391
	Onex Carestream Finance LP, Term				
1,000	Loan, Second Lien	9.500%	12/07/19	В	1,023,333
8,558	Total Health Care Equipment & Supplies				8,687,674
		Nuveen Invest 26	ments		

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Health Care Providers	& Services 8	8.8% (5.5% of To	otal Investme	nts)
\$	1,399	Ardent Medical Services, Inc., Term Loan, First Lien	6.750%	7/02/18	B+	\$ 1,410,651
Ψ	1,000	BioScrip, Inc., Delayed	0.70070	7702/10	DŦ	φ 1,410,001
	926	Draw, Term Loan	6.500%	7/31/20	В	921,152
	1,515	Community Health Systems, Inc., Term Loan D, DD1 Community Health	4.250%	1/27/21	BB	1,532,926
	6	Systems, Inc., Term Loan E	3.487%	1/25/17	BB	5,797
	3,960	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	3,997,933
	602	Genesis Healthcare LLC, Term Loan	10.001%	12/04/17	В	615,568
	4,207	Golden Living, Term Loan	5.000%	5/04/18	В	4,144,615
	990	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	996,193
	500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	512,500
	4 000	Kindred Healthcare,	4.0500/		D 0	
	1,299	Inc., Term Loan B1 LHP Operations Co.	4.250%	6/01/18	Ba3	1,311,408
	919	LLC, Term Loan B	9.000%	7/03/18	В	890,604
	544	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	548,736
	2,500	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	2,518,750
	226	Sheridan Holdings, Inc., Delayed Draw, Term Loan, WI/DD	TBD	TBD	B1	226,371
	3,994	Sheridan Holdings, Inc., Term Loan, First Lien, DD1	4.500%	6/29/18	B1	4,032,298
		Sheridan Holdings, Inc., Term Loan,				
	1,400	Second Lien Skilled Healthcare Group, Inc., Term	8.250%	12/20/21	B+	1,435,000
	493	Loan	6.750%	4/09/16	В	495,260
	25,480	Total Health Care Providers & Services				25,595,762

	Hotels, Restaurants &		4 9% of Tota	l Investme	nte)
	24 Hour Fitness		(4.978 OF TOTA	ii iiivestine	11(5)
	Worldwide, Inc., Term				
1,930	Loan B	5.250%	4/22/16	Ba3	1,954,164
	BLB Management				
	Services, Inc., Term	5 0 5 0 4 /			
1,415	Loan Caesars	5.250%	11/10/18	BB	1,427,615
	Entertainment				
	Operating Company,				
3,428	Inc., Term Loan B6	5.489%	1/28/18	В	3,303,293
	CCM Merger, Inc.,				
3,690	Term Loan, DD1	5.000%	3/01/17	B+	3,736,487
	CityCenter Holdings				
3,250	LLC, Term Loan B, DD1	5.000%	10/16/20	B+	3,294,350
3,230	Intrawest Resorts	5.000 %	10/10/20	D+	3,294,330
	Holdings, Inc., Initial				
1,500	Term Loan	5.500%	12/09/20	B+	1,505,625
	Landry's Restaurants,				
933	Inc., Term Loan B	4.000%	4/24/18	BB	943,665
	MGM Resorts				
1,485	International, Term Loan B	3.500%	12/20/19	BB	1,488,447
1,405	Scientific Games	5.500 %	12/20/19	DD	1,400,447
	Corporation, Term				
2,000	Loan B	4.250%	10/18/20	Ba2	2,012,322
	Seaworld Parks and				
0.47	Entertainment, Inc.,	0.0000/			044.050
947	Term Loan B2 Station Casino LLC,	3.000%	5/14/20	BB+	944,250
1,985	Term Loan B	5.000%	3/02/20	В	2,008,820
1,000	Total Hotels,	0.00070	0,02,20	2	2,000,020
22,563	Restaurants & Leisure				22,619,038
	Household Durables	0.2% (0.1% of T	otal Investm	ents)	
	Serta Simmons				
105	Holdings LLC, Term	4.250%	10/01/19	B+	490 570
485	Loan Household Products	4.250% 0.6% (0.4% of T			489,572
	Spectrum Brands, Inc.,	0.070 (0.770)		511(3)	
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709
	Spectrum Brands, Inc.,				
186	Term Loan C	3.500%	9/04/19	BB	187,511
4 050	Total Household				4 000 000
1,658	Products Insurance 2.7% (1.7%	% of Total Invest	monte)		1,666,220
	Alliant Holdings I LLC,		11101115/		
	Initial Term Loan B,				
750	First Lien, WI/DD	TBD	TBD	B1	755,625
2,745	Hub International	4.750%	10/02/20	B1	2,782,730
	Holdings, Inc., Term				

	Loan B, DD1				
	Sedgwick Holdings,				
	Inc., Term Loan, First			_	
1,435	Lien	4.250%	6/12/18	B+	1,444,651
	USI Holdings				
	Corporation, Initial				
2,975	Term Loan, DD1	4.250%	12/27/19	B1	2,997,360
7,905	Total Insurance				7,980,366
	Internet Software & Servic	es 3.4% (2	2% of Total	nvestments	S)
	EIG Investors Corp.,				
4,946	Term Loan, DD1	5.000%	11/09/19	В	4,999,239
	Sabre Inc., Term Loan				
499	B2	4.500%	2/19/19	B1	500,698
	Sabre Inc., Term Loan				
850	C	4.000%	2/19/18	B1	853,947
	Sabre, Inc., Term				
743	Loan B	5.250%	2/19/19	B1	748,842
	SSI Investments II,				
1,776	Ltd., New Term Loan	5.000%	5/26/17	Ba3	1,791,318
	VFH Parent LLC, New				
1,158	Term Loan	5.750%	11/08/19	N/R	1,169,984
	Total Internet Software				
9,972	& Services				10,064,028
	IT Services 1.1% (0.7% o	of Total Invest	stments)		
	CompuCom Systems,				
940	Inc., Term Loan B	4.250%	5/09/20	B1	941,070
	SRA International,				
327	Term Loan	6.500%	7/20/18	B1	326,063
		Nuveen Invest	ments		
		27			

NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

incipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	IT Services (continued)				
\$ 993	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	\$ 998,698
1,112	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	1,119,933
3,372	Total IT Services				3,385,764
	Leisure Equipment & Pro	ducts 1.3%	(0.8% of Tota	I Investments)	
2,017	Bombardier Recreational Products, Inc., Term Loan	4.000%	1/30/19	B+	2,032,271
1,191	Equinox Holdings, Inc., New Initial Term Loan B	4.501%	1/31/20	B1	1,203,654
	Four Seasons Holdings, Inc., Term				
500	Loan, Second Lien Total Leisure	6.250%	12/27/20	В	513,750
3,708	Equipment & Products Machinery 0.9% (0.6% of	of Total Invest	tments)		3,749,675
2,580	Gardner Denver, Inc., Term Loan, DD1 Media 16.1% (10.2% of	4.250%	7/30/20	B1	2,580,707
900	Affinion Group Holdings, Inc., Term Loan B, DD1	6.750%	10/09/16	B1	894,886
873	Cengage Learning Acquisitions, Inc., Tranche B, Extended Term Loan, (5)	7.750%	7/04/17	D	800,281
1,363	Clear Channel Communications, Inc., Tranche D, Term Loan	6.910%	1/30/19	CCC+	1,325,540
	Clear Channel Communications,				
2,611 6,600	Inc.,Term Loan E Cumulus Media, Inc., Term Loan B , DD1	7.660% 4.250%	7/30/19 12/23/20	CCC+ B+	2,603,214
1,427	Emerald Expositions Holdings, Inc., Term Loan, First Lien	5.500%	6/17/20	BB	1,438,543
750	EMI Music Publishing LLC, Term Loan B	4.250%	6/29/18	BB	755,625
569	Interactive Data Corporation, Term	3.750%	1/31/18	Ba3	572,168

	Loan				
	Internet Brands, Inc.,				
993	Term Loan B	6.250%	3/18/19	B+	998,289
	McGraw-Hill Education				
	Holdings LLC, Term				
1,785	Loan	9.000%	3/22/19	B2	1,821,816
	Media General, Inc.,				
	Delayed Draw, Term		_ / /		
1,000	Loan	4.250%	7/31/20	BB	1,010,619
	Mediacom Broadband				
988	LLC, Tranche G, Term	4 0009/	1/20/20	BB	000 704
900	Loan Radio One, Inc., Term	4.000%	1/20/20	DD	988,734
1,852	Loan B, First Lien	7.500%	2/14/17	B+	1,902,898
1,002	Springer Science &	7.50078	2/14/17	DŦ	1,302,030
	Business Media, Inc.,				
1,496	Term Loan	5.000%	8/14/20	В	1,506,070
.,	Tribune Company,	2.00070			.,,
15,809	Term Loan B, DD1	4.000%	12/27/20	BB	15,819,043
	Univision				
	Communications, Inc.,				
	Replacement Term				
3,880	Loan, First Lien	4.000%	3/01/20	B+	3,906,202
	UPC Broadband				
	Holding BV, Term				
1,714	Loan AF	4.000%	1/31/21	BB	1,726,787
	Weather Channel				
500	Corporation, Term Loan, Second Lien	7.000%	6/26/20	B3	505,625
500	WMG Acquisition	7.000 %	0/20/20	D3	505,025
	Corporation, Tranche				
	B, Refinancing Term				
1,324	Loan	3.750%	7/01/20	BB	1,329,854
	Yell Group PLC, Term				
1,793	Loan, (5)	4.097%	7/31/14	N/R	399,303
48,227	Total Media				46,983,014
		.6% of Total Ir	vestments)		
	Hudson's Bay				
	Company, Term Loan				
2,750	B, First Lien	4.750%	11/04/20	BB	2,794,679
	Oil, Gas & Consumable F	ueis 8.2% (5.2% of Iotal	investments	5)
1,000	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	1,010,625
1,000	Brand Energy &	4.200 /0	11/12/20		1,010,025
	Infrastructure				
	Services, Inc., Initial				
1,495	Term Loan	4.750%	11/26/20	B1	1,508,187
,	Crestwood Holdings	/ -			, ,
1,343	LLC, Term Loan B	7.000%	6/19/19	В	1,380,316
2,985	Drill Rigs Holdings,	6.000%	3/31/21	B+	3,059,625
	Inc., Tranche B1,				

	Term Loan				
	EP Energy LLC, Term				
833	Loan B3, Second Lien	3.500%	5/24/18	Ba3	837,500
	Fieldwood Energy				
998	LLC, Term Loan, First Lien	2 9759/	9/28/18	Po2	1 004 670
990	Fieldwood Energy	3.875%	9/20/10	Ba2	1,004,670
	LLC, Term Loan,				
2,000	Second Lien	8.375%	9/30/20	B2	2,058,572
_,	Frac Tech				_,
	International LLC,				
751	Term Loan	8.500%	5/06/16	B2	761,915
	Harvey Gulf				
0.044	International Marine,	5 5000/	0/10/00	D4	0.000.400
3,244	Inc., Term Loan B	5.500%	6/18/20	B1	3,298,488
	Offshore Group Investment Limited,				
1,850	Term Loan B	5.000%	10/25/17	В	1,864,454
1,000	Pacific Drilling S.A.,	0.00070	10,20,17	5	1,001,101
1,493	Term Loan B	4.500%	6/03/18	B+	1,510,970
	Peabody Energy				
	Corporation, Term				
1,496	Loan B	4.250%	9/24/20	BB+	1,509,104
	Rice Drilling LLC.,				
993	Term Loan, Second Lien	8.500%	10/25/18	N/R	1,013,591
990	Samson Investment	0.000 /8	10/23/10	11/11	1,010,001
	Company, Tranche 1,				
	Term Loan, Second				
1,250	Lien	5.000%	9/25/18	B1	1,264,375
	Saxon Energy				
	Services, Inc., Term	5 5000/	0/15/10	D 0	4 00 4 070
993	Loan Chalf Drilling Haldings	5.500%	2/15/19	Ba3	1,004,079
750	Shelf Drilling Holdings LTD., Term Loan	10.000%	10/08/18	B+	764,062
750	Total Oil, Gas &	10.000 /6	10/00/10	D+	704,002
23,474	Consumable Fuels				23,850,533
		.1% (0.1% of Tot	al Investmer	nts)	,;
	Prestige Brands, Inc.,	•			
287	Term Loan B1	3.792%	1/31/19	BB	289,089
		Nuveen Investr 28	nents		
		20			

incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Pharmaceuticals 9.4	% (6.0% of Tota	al Investments)	
\$ 555	BioScrip, Inc., Term Loan B	6.500%	7/31/20	В	\$ 552,691
1,051	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	1,061,057
796	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	805,452
2,000	Graceway Pharmaceuticals LLC, Second Lien Term Loan, (5)	6.928%	5/03/13	N/R	60,000
95	Graceway Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	104,709
1,810	Par Pharmaceutical Companies, Inc., Additional Term Loan B1	4.250%	9/30/19	B+	1,824,041
1,000	Patheon, Inc., Term Loan B, WI/DD	TBD	TBD	В	1,000,089
	Pharmaceutical Product Development, Inc., Term Loan B,				
3,688	First Lien Pharmaceutical	4.000%	12/01/18	Ba3	3,717,680
2,993	Research Associates, Inc., Term Loan B	5.000%	9/23/20	B1	3,009,010
2,327	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	2,336,171
1,750	Salix Pharmaceuticals, LTD., Term Loan	4.250%	1/02/20	Ba1	1,774,281
1,485	Therakos, Inc., Term Loan, First Lien Valeant	7.500%	12/27/17	В	1,493,051
	Pharmaceuticals International, Inc., Tranche B, Term Loan				
3,690	D2 Valeant	3.750%	2/13/19	BBB	3,720,464
	Pharmaceuticals International, Inc.,				
5,950	Term Loan E, WI/DD	TBD	TBD	Ba1	6,013,231
29,190	Total Pharmaceuticals				27,471,927
	Real Estate Investmen	it Irust 1.7% (1.1% of Total	investments)	
	Capital Automotive LP, Term Loan, Second				
1,500	Lien	6.000%	4/30/20	B1	1,558,125

1,936	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB	1,947,864
,	Starwood Property				,- ,
1,489	Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	1,492,162
4 005	Total Real Estate				4 000 151
4,925	Investment Trust Real Estate Management	& Developm	ent 1.5% (1	0% of Total	4,998,151
	Capital Automotive LP,				inteotinente,
	Term Loan, Tranche				
1,917	B1, DD1	4.000%	4/10/19	Ba2	1,937,862
2,481	Realogy Corporation, Term Loan B	4.500%	3/05/20	BB	2,503,891
2,401	Total Real Estate	4.00078	0/00/20	00	2,000,001
	Management &				
4,398	Development				4,441,753
	•	of Total Inve	estments)		
	Swift Transportation Company, Inc., Term				
1,123	Loan B2	4.000%	12/21/17	BB	1,133,777
.,	Semiconductors & Equip				
	Freescale				
	Semiconductor, Inc.,				
1,985	Term Loan, Tranche B4	5.000%	2/28/20	B1	2,006,711
1,905	Freescale	5.000 /8	2/20/20	וט	2,000,711
	Semiconductor, Inc.,				
	Term Loan, Tranche				
1,496	B5	5.000%	1/15/21	B1	1,517,603
983	NXP Semiconductor LLC, Term Loan D	3.250%	1/11/20	BB+	985,756
905	NXP Semiconductor	5.250 /8	1/11/20	DD+	905,750
1,945	LLC, Term Loan	4.500%	3/03/17	Ba3	1,974,478
	Total Semiconductors				
6,409	& Equipment	(T . (.)]	••••		6,484,548
	Software 10.1% (6.4% of Attachmate	DI TOTAL INVES	iments)		
	Corporation, Term				
2,390	Loan, First Lien	7.250%	11/22/17	BB	2,432,778
	Blackboard, Inc., Term				
1,126	Loan B3	4.750%	10/04/18	B+	1,139,015
1,250	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	BB	1,253,559
1,230	Datatel Parent Corp,	5.000 /8	9/10/20	00	1,200,000
3,065	Term Loan B, DD1	4.500%	7/19/18	B+	3,101,035
	Emdeon Business				
	Services LLC, Term	0 7500/	11/00/10		
1,069	Loan B2 Epicer Software	3.750%	11/02/18	BB	1,073,749
	Epicor Software Corporation, Term				
641	Loan, B2	4.000%	5/16/18	Ba3	646,512
	,				

988	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	993,697
	Greeneden U.S.				,
871	Holdings II LLC, Term Loan B	4.000%	2/08/20	В	870,101
	Infor Global Solutions	1.00070	2,00,20	D	010,101
	Intermediate Holdings,				
7,711	Ltd., Term Loan B5, DD1	3.750%	6/03/20	Ba3	7,748,658
, ,	IPC Systems, Inc.,				, ,
2,234	Extended Term Loan, Tranche B1, First Lien	7.750%	7/31/17	B1	2,251,064
2,201	IPC Systems, Inc.,	1110070	1/01/11	51	2,201,001
	Term Loan, Second				
2,500	Lien	5.410%	6/01/15	CCC	2,287,500
3,456	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	3,492,982
	RedPrairie				
	Corporation, New				
1,191	Term Loan, First Lien	6.000%	12/21/18	B+	1,203,902
	Vertafore, Inc., Term			-	
952	Loan, First Lien	4.250%	10/03/19	B+	960,676
29,444	Total Software	0 70/ af Tatal			29,455,228
	• • •	0.7% of Total	investments)		
1,717	Collective Brands, Inc., Term Loan B	7.250%	10/09/19	В	1,734,859
1,717	Jo-Ann Stores, Inc.,	1.200/0	10/03/19	D	1,734,009
1,649	Term Loan, First Lien	4.000%	3/16/18	B+	1,658,194
3,366	Total Specialty Retail				3,393,053
		Nuveen Invest 29	ments		
		29			

NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)		Value
		Wireless Telecommunic	ation Services	2.3% (1.4%	of Total Inve	stmer	nts)
		Asurion LLC, Term					
\$	1,809	Loan B1	4.500%	5/24/19	Ba2	\$	1,811,654
		Fairpoint					
		Communications, Inc.,	======		_		
	3,019	Term Loan B	7.500%	2/11/19	В		3,129,869
		IPC Systems, Inc.,					
	070	Term Loan, Tranche	7.750%	7/01/17	D1		004 057
	978	C, First Lien Presidio, Inc., New	7.750%	7/31/17	B1		984,857
	692	Term Loan	5.750%	3/31/17	Ba3		697,467
	092	Total Wireless	5.75078	5/51/17	Dab		097,407
		Telecommunication					
	6,498	Services					6,623,847
	0,100	Total Variable Rate					0,020,017
		Senior Loan Interests					
\$3	70,371	(cost \$367,108,563)				3	68,813,101
	hares	Description (1)					Value
		COMMON STOCKS 2.	5% (1.5% of Tot	al Investmer	nts)		
		Building Products 0.7	% (0.4% of Tota	I Investment	ts)		
		Masonite International					
	37,303	Corporation, (6)				\$	2,051,665
		Hotels, Restaurants & L	eisure 0.4% (0.2% of Tota	I Investments)	
		BLB Worldwide					
	40,968	Holdings Inc., (6), (7)					1,034,442
		Media 1.4% (0.9% of T	otal Investment	ts)			
	07 4 07	Metro-Goldwyn-Mayer,					0.010.150
	37,137	(6), (7) Tribung Compony (6)					2,618,159
	18,422	Tribune Company, (6)					1,372,439
	14,825	Tribune Company,					
	14,020	(6), (8) Total Media					3,990,598
		Professional Services	0.0% (0.0% of	Total Investr	nents)		5,330,530
	47,152	Vertrue, Inc., (6), (7)					68,370
	,	Total Common Stocks					00,070
		(cost \$5,321,359)					7,145,075
Pri	incipal				Ratings		.,,
	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
AIIIO	. /	CONVERTIBLE BONDS	0.3% (0.2% of				
AIIIO							
AIIIO		Communications Equip	ment 0.3% (0.	2% of lotal	nvestments)		
Amo		Communications Equip Nortel Networks	ment 0.3% (0.	2% of lotal	investments)		
\$	850		ment 0.3% (0. 1.750%	4/15/12	N/R	\$	843,625
	850	Nortel Networks	· ·			\$	843,625
	850 850	Nortel Networks Corp., (5)	· ·			\$	843,625 843,625

	rincipal		0		Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)	Vä	alue
		CORPORATE BONDS Commercial Services &				nto)	
\$	500	Ceridian Corporation	11.250%	11/15/15	CCC		502,500
φ	500	Harland Clarke	11.20076	11/15/15		φί	102,500
	816	Holdings	9.500%	5/15/15	В	\$	318,040
	010	Tervita Corporation,	5.50078	5/15/15	D	,	510,040
	500	144A	8.000%	11/15/18	В	ſ	512,500
	000	Total Commercial	0.00070	11/10/10	D	,	,000
	1,816	Services & Supplies				1.8	333,040
	1,010	Communications Equip	ment 0.4% (0.2% of Total	Investments)		200,010
		Nortel Networks			····,		
	1,000	Limited, (5)	0.000%	7/15/11	N/R	1,0	068,750
	·	Diversified Consumer S	Services 0.3%	6 (0.2% of Tot	al Investmen	ts)	
		NES Rental Holdings				_	
	900	Inc., 144A	7.875%	5/01/18	CCC+	Ę	945,000
		Diversified Telecommu	nication Servio	ces 1.8% (1.	2% of Total Ir	vestment	s)
	2,000	IntelSat Limited, 144A	7.750%	6/01/21	В	2,1	145,000
	450	IntelSat Limited	8.125%	6/01/23	В	2	487,125
		Level 3					
	2,286	Communications Inc.	11.875%	2/01/19	В	2,6	628,900
		Total Diversified					
		Telecommunication					
	4,736	Services				5,2	261,025
			Nuveen Invest 30	tments			
			50				

	incipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
<u>م</u>	0.005	Health Care Equipment				
\$	2,025	Kinetic Concepts	10.500%		В	\$ 2,328,750
		Health Care Providers &	& Services 3	3.7% (2.4% of 1	otal Investme	nts)
	1,500	FWCT-2 Escrow Corporation for Community Health Systems, 144A	5.125%	8/01/21	BB+	1,509,375
	1,000	FWCT-2 Escrow	0.12070	0/01/21	661	1,000,070
	0.400	Corporation for Community Health	0.0750/	0/04/00		
	2,400	Systems, 144A	6.875%		В	2,460,000
	1,000	HCA Inc.	8.500%		BB+	1,054,500
	325	HCA Inc.	7.250%	9/15/20	BB+	353,031
	600	IASIS Healthcare Capital Corporation Tenet Healthcare	8.375%	5/15/19	CCC+	640,500
	3,500	Corporation, 144A Truven Health	6.000%	10/01/20	BB	3,683,750
	1,000	Analytics Inc. Total Health Care	10.625%	6/01/20	CCC+	1,132,500
	10,325	Providers & Services	1 00/ /0 00/ -1	T - 4 - 1 Jan - 4 - 4 - 4		10,833,656
	2,600	Household Products Reynolds Group IT Services 0.4% (0.29	9.875%		CCC+	2,873,000
	1,000	First Data Corporation, 144A	7.375%	6/15/19	BB	1,067,500
		Leisure Equipment & P Caesars Entertainment Operating Company		·		
	2,250	Inc.	8.500%	2/15/20	В	2,126,250
		Machinery 0.4% (0.2%				
	1,000	HD Supply Inc.	8.125%	4/15/19	B+	1,111,875
		Media 4.2% (2.6% of T Clear Channel Communications, Inc.,	Fotal Investme	ents)		
	3,024	144A	14.000%	2/01/21	CCC	2,812,260
	3,200	Clear Channel Communications, Inc.	5.500%	12/15/16	CCC	2,880,000
	2,872	Clear Channel Communications, Inc.	9.000%	12/15/19	CCC+	2,929,440
		Clear Channel				
	2,750	Communications, Inc. McGraw-Hill Global Education Holdings,	9.000%	3/01/21	CCC+	2,777,500
	500	144A WMG Acquisition	9.750%	4/01/21	BB	543,750
	200	Group	11.500%	10/01/18	В	227,500

12,546	Total Media				12,170,450
12,040	Oil, Gas & Consuma	ble Fuels 0.2% (0 1% of Total	Investme	
	Offshore Group				
500	Investment Limited	7.125%	4/01/23	В	500,000
000		.6% (1.0% of Total			000,000
	Valeant			/	
	Pharmaceuticals				
750	International, 144A	6.750%	8/15/18	B1	822,188
	Valeant				
	Pharmaceuticals				
2,000	International, 144A	7.000%	10/01/20	B1	2,155,000
	Valeant				
=	Pharmaceuticals			.	- /
500	International, 144A	7.250%	7/15/22	B1	545,000
1,000	VPII Escrow Corporation, 144A	7.500%	7/15/21	B1	1,113,750
4,250	Total Pharmaceuticals		7/15/21	DI	4,635,938
7,200	Semiconductors & E		0.6% of Tota	l Investme	
	Advanced Micro				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1,075	Devices, Inc.	7.750%	8/01/20	В	1,069,625
, ,	Advanced Micro				
1,500	Devices, Inc.	7.500%	8/15/22	В	1,447,500
	Total Semiconductors				
2,575	& Equipment				2,517,125
	Software 0.6% (0.4		-	_	
850	Infor Us Inc.	11.500%	7/15/18	В	981,750
750	Infor Us Inc.	9.375%	4/01/19	В	843,750
1,600	Total Software	0/ /0 00/ af Tatal			1,825,500
	Specialty Retail 0.0 Local Insight Regatta	0% (0.0% OF 10tal 1	nvestments)		
480	Holdings, (5), (8)	11.000%	12/01/17	D	5
-00	10001195, (0), (0)	Nuveen Investi			5
		31			

NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
AIII	Sunt (000)	Wireless Telecommur		-	ری) of Total Inves%	
		FairPoint				linenis)
		Communications				
\$	500	Inc., 144A	8.750%	8/15/19	В	\$ 533,750
Ψ	500	MetroPCS Wireless	0.75078	0/10/10	D	φ 555,750
	1,750	Inc., 144A	6.250%	4/01/21	BB	1,817,812
	1,700	Sprint Corporation,	0.20070	1,01/21	66	1,017,012
	1,000	144A	7.125%	6/15/24	BB	1,005,000
	75	T-Mobile USA Inc.	6.731%	4/28/22	BB	78,750
	75	T-Mobile USA Inc.	6.836%	4/28/23	BB	78,281
	_	Total Wireless				-) -
		Telecommunication				
	3,400	Services				3,513,593
		Total Corporate				
		Bonds (cost				
\$	53,003	\$51,817,440)				54,611,457
		Total Long-Term				
		Investments (cost				
		\$424,957,862)				431,413,258
	rincipal					
Amo	ount (000)	Description (1)	Coupon	Maturity		Value
		SHORT-TERM INVEST		.1% (6.4% of Tot	al Investments)	
\$	29,573	Repurchase	0.000%	2/03/14		\$ 29,573,070
		Agreement with				
		Fixed Income				
		Clearing				
		Corporation, dated				
		1/31/14,				
		repurchase price				
		\$29,573,070, collateralized by				
		\$29,885,000 U.S.				
		Treasury Notes,				
		1.000%, due				
		3/31/17, value				
		\$30,168,101				
		Total Short-Term Inve	stments (cos	t \$29.573.070)		29,573,070
		Total Investments (co				460,986,328
		•		,		(99,000,000)
		Borrowings (33.9)%	(3). (10)			
		Borrowings (33.9)% Variable Rate Term Pr		es. at Liquidatio	n Value	(55,000,000)
		Variable Rate Term Pr		es, at Liquidatio	n Value	
		Variable Rate Term Pr (19.9)% (11)	referred Share	es, at Liquidatio)% (12)	n Value	(58,000,000) (58,000,000) (11,995,271)
		Variable Rate Term Pr	eferred Share)% (12)	n Value	(58,000,000)

Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymei īt erminatie Frequency Date	on Ap	nrealized preciation eciation) (12)
Goldman			1-Month				
Sachs	\$18,487,500	Receive	USD-LIBOF	R 1.300%	Monthly 4/20/14	\$	(52,572)
Morgan			1-Month				
Stanley	18,487,500	Receive	USD-LIBOF	R 2.201	Monthly 4/20/16		(726,010)
	\$36,975,000					\$	(778,582)
			Nuvee	n Investments 32			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurments for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 21.5%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.

(12) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 33

JFR

Nuveen Floating Rate Income Fund

Portfolio of Investments January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1) LONG-TERM INVESTME		Maturity (2)	Ratings (3)	Value
	VARIABLE RATE SENIO				•
	(4)		2010 110		
		0.4% (0.3% of	Total Investm	ients)	
	Beechcraft Holdings				
\$ 357	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 358,594
o (Sequa Corporation,		a / / a / / =	_	
2,475	Term Loan B	5.250%	6/19/17	В	2,443,444
0 000	Total Aerospace &				0 000 000
2,832	Defense 3.0% (1.9% of	Total Investme	onte)		2,802,038
	American Airlines,	i otai mvestine	511(5)		
4,478	Inc., Term Loan	3.750%	6/27/19	Ba2	4,520,878
-, - 	Delta Air Lines, Inc.,				.,
9,895	Term Loan B1	4.000%	10/18/18	Ba1	9,960,372
	Delta Air Lines, Inc.,				
1,980	Term Loan B2	3.250%	4/18/16	Ba1	1,992,169
	US Airways, Inc.,				
4,500	Term Loan B1	3.500%	5/23/19	Ba2	4,530,375
20,853	Total Airlines			-)	21,003,794
	Auto Components 2.59 Federal-Mogul	% (1.6% of Tota	al investment	S)	
	Corporation, Tranche				
11,706	B, Term Loan, DD1	2.108%	12/29/14	B1	11,647,740
11,700	Federal-Mogul	2.10070	12,20,11	51	11,017,710
	Corporation, Tranche				
6,134	C, Term Loan, DD1	2.108%	12/28/15	B1	6,102,873
	Total Auto				
17,840	Components				17,750,613
		.4% of Total In	vestments)		
4 470	Grifols, Inc., Term	4.0500/	0/01/17		
4,476	Loan Building Products 0.49	4.250%	6/01/17	Ba1	4,515,868
	Quikrete Holdings,			5)	
	Inc., Term Loan, First				
2,992	Lien	4.000%	9/28/20	B+	3,022,724
_,		1.2% of Total I			-,,
	American Capital,				
	LTD., Term Loan, First				
1,322	Lien	4.000%	8/22/16	BB	1,331,297
	Citco III Limited, Term				
2,852	Loan B	4.250%	6/29/18	N/R	2,876,892

2,992	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	3,032,698
	Walter Investment Management Corporation, Tranche				
5,759	B, Term Loan, First Lien	4.750%	12/18/20	B+	5,810,095
12,925	Total Capital Markets				13,050,982
	Chemicals 2.0% (1.29 Ineos US Finance	% of Total Inves	tments)		
3,362	LLC, Term Loan, First Lien	4.000%	5/04/18	BB	3,384,390
2,475	PQ Corporation, Term Loan, First Lien	4.500%	8/07/17	B+	2,500,413
4,323	Univar, Inc., Term Loan	5.000%	6/30/17	B+	4,305,157
.,0_0	US Coatings	0.000,0			.,,
	Acquisition, Term		- /		
1,585	Loan B	4.000%	2/01/20	B+	1,600,932
526	W.R Grace & Co., Delayed Draw, Term Loan, WI/DD	TBD	TBD	BBB	529,167
020	W.R Grace & Co., Exit		100	888	020,107
1,474	Term Loan, WI/DD	TBD	TBD	BBB	1,481,667
13,745	Total Chemicals				13,801,726
	Commercial Services &	& Supplies 2.5	% (1.5% of T	otal Investn	nents)
3,729	Aramark Corporation, Term Loan, Tranche D	4.000%	9/09/19	BBB	3,757,117
2,618	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	В	2,643,728
	Education Management LLC, Tranche C2, Term				
4,992	Loan, DD1	4.250%	6/01/16	В	4,797,066
3,434	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	3,480,920
-, -	Harland Clarke				-,,
1,500	Holdings Corporation, Term Loan B4, WI/DD	TBD	TBD	B+	1,511,876
	HMH Holdings, Inc.,	<i>.</i>	- // // 0	D /	
983	Term Loan, First Lien Vertrue Inc., Term	4.250%	5/14/18	B1	989,869
32	Loan, First Lien Total Commercial	15.000%	2/04/18	N/R	32,384
17,288	Services & Supplies				17,212,960
	Communications Equi	pment 1.8% (1	.1% of Total	Investment	s)
3,218	Alcatel-Lucent, Inc., Term Loan C	5.750%	1/30/19	B+	3,254,324
5,988	Avaya, Inc., Term Loan B3, DD1	4.736%	10/26/17	B1	5,861,940

3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	3,695,314
12,873	Total Communications Equipment				12,811,578
,		Nuveen Invest 34	ments		

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
_	17 055	Computers & Peripherals		of Total Inve		* · - · · · · · · · · · ·
\$	17,955	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	\$17,899,824
		SunGard Data				
	0.070	Systems, Inc., Term	4 5000/	1 101 100	55	0.000.040
	2,376	Loan D	4.500%	1/31/20	BB	2,390,840
	00.004	Total Computers &				00 000 004
	20,331	Peripherals	0.00/ /0.50/	of Total Invad	tmonto)	20,290,664
		Containers & Packaging Berry Plastics Holding	0.9% (0.5%)	of Total Inves	siments)	
		Corporation, Term				
	6,000	Loan E	3.750%	1/06/21	B+	6,009,108
	0,000	Distributors 1.2% (0.7%			DŦ	0,009,100
		HD Supply, Inc., Term		sinentsj		
	8,155	Loan B	4.500%	10/12/17	B+	8,225,320
	0,100	Diversified Consumer Ser				
		Cengage Learning		<u></u>		,
		Acquisitions, Inc.,				
	4,393	Term Loan, (5)	4.750%	7/03/14	D	4,034,583
	.,	Ceridian Corporation,		.,	_	.,
		New Replacement				
	2,299	Term Loan	4.408%	8/14/15	B1	2,315,278
	,	Hilton Hotels				, ,
		Corporation, Term				
	14,211	Loan B2	3.750%	10/25/20	BB	14,328,374
		Laureate Education,				
	4,908	Inc., Term Loan B	5.000%	6/15/18	B1	4,895,275
		Pinnacle				
		Entertainment, Term				
	384	Loan B1	3.750%	8/15/16	BB+	387,434
		Pinnacle				
	4 000	Entertainment, Term	0.7500/	0/40/00	55	
	1,990	Loan B2	3.750%	8/13/20	BB+	2,006,169
		Spotless Holdings,				
	2 002	SAS, Term Loan, First	E 0000/	10/00/10	D1	2 041 100
	2,992	Lien Total Diversified	5.000%	10/02/18	B1	3,041,128
	31,177	Consumer Services				31,008,241
	51,177	Diversified Financial Services	ices 3 0% /	2.5% of Total	Investments)	, ,
		Home Loan Servicing				
		Solutions, Ltd., Term				
	3,483	Loan B	4.500%	6/26/20	BB	3,541,267
	0,100	Ocwen Financial		0, 20, 20		3,011,207
		Corporation, Term				
	5,211	Loan B	5.000%	2/15/18	B+	5,274,132
	, .	RPI Finance Trust,		*		., ,
	4,689	Term Loan B3	3.250%	11/09/18	Baa2	4,724,614
	13,735	WideOpenWest	4.750%	4/01/19	B1	13,863,100
		Finance LLC, Term				

	Loan B, DD1				
	Total Diversified				
27,118	Financial Services				27,403,113
		% (0.2% of Tota	I Investment	s)	
	Rexnord LLC, Term				
1,860	Loan B	4.000%	8/21/20	B+	1,873,264
	Diversified Telecommu	inication Servic	es 0.3% (0	.2% of Total	Investments)
	Intelsat Jackson				
	Holdings, S.A.,				
1,811	Tranche B2, Term	3.750%	6/30/19	BB	1 007 040
1,011	Loan Electronic Equipment &			of Total Inve	1,827,348
	SMART Modular		0.7 /8 (0.4 /8	or rotar mve	Sunchis/
	Technologies, Inc.,				
5,232	Term Loan B	8.250%	8/26/17	В	4,708,688
_, _	Food & Staples Retailing		of Total Inv		, - ,
	Albertson's LLC, Term	-		,	
1,806	Loan B1	4.250%	3/21/16	BB	1,823,106
	Albertson's LLC, Term				
3,179	Loan B2	4.750%	3/21/19	BB	3,217,001
	BJ's Wholesale Club,				
0.000	Inc., Replacement	4 5000/			0.040.000
3,283	Loan, First Lien	4.500%	9/26/19	В	3,318,989
	BJ's Wholesale Club,				
4,000	Inc., Replacement Loan, Second Lien	8.500%	3/31/20	CCC	4,120,416
4,000	Del Monte Foods	0.500 /8	5/51/20	000	4,120,410
	Company, Term Loan,				
750	First Lien, WI/DD	TBD	TBD	B+	752,227
	Rite Aid Corporation,				
	Tranche 1, Term Loan,				
1,500	Second Lien	5.750%	8/21/20	В	1,541,062
	Rite Aid Corporation,				
4 075	Tranche 2, Term Loan,	4.0750/		5	4 700 500
1,675	Second Lien	4.875%	6/21/21	В	1,708,500
3,169	Supervalu, Inc., New Term Loan B	5.000%	3/21/19	B+	3,189,581
5,103	Wilton Products, Inc.,	5.000 /8	0/21/13	DT	0,100,001
5,625	Tranche B, Term Loan	7.500%	8/30/18	В	5,371,875
5,0-0	Total Food & Staples			_	-,
24,987	Retailing				25,042,757
		(4.0% of Total I	nvestments)		
	AdvancePierre Foods,				
	Inc., Term Loan, First				
3,960	Lien	5.750%	7/10/17	B1	3,971,551
	AdvancePierre Foods,				
1.060	Inc., Term Loan,	0 5000/	10/10/17	000	1 227 000
1,368	Second Lien H.J Heinz Company,	9.500%	10/10/17	CCC+	1,337,220
14,338	Term Loan B2	3.500%	6/05/20	BB	14,501,711
4,353		4.250%	2/25/18	Ba3	4,388,273
1,000		1.20070		Duo	1,000,270

	Michael Foods Group, Inc., Term Loan				
2,977	Pinnacle Foods Finance LLC, Term Loan G	3.250%	4/29/20	BB	2,984,944
_,•••	US Foods, Inc., Incremental Term	0.20070	.,,		_,,
17,093	Loan	4.500%	3/31/19	B2	17,282,401
44,089	Total Food Products	Nuveen Invest 35	ments		44,466,100

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)		Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipment	t & Supplies	2.6% (1.7% of	Total Investm	ents)
\$ 1,990	Biomet, Inc., Term Loan B2	3.664%	7/25/17	BB	\$ 2,006,164
1,750	Kinetic Concepts, Inc., Term Loan D1, DD1	4.500%	5/04/18	BB	1,764,210
5,967	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	6,028,702
5,850	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	5,948,087
2,625	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/07/19	В	2,686,249
18,182	Total Health Care Equipment & Supplies				18,433,412
	Health Care Providers	& Services	9.4% (5.9% of I	otal Investme	ents)
1 000	Services, Inc., Term	0.7500/	7/00/40	P	
1,399	Loan, First Lien BioScrip, Inc., Delayed	6.750%	7/02/18	B+	1,410,651
2,006	Draw, Term Loan Community Health	6.500%	7/31/20	В	1,995,830
5,000	Systems, Inc., Term Loan D, WI/DD DaVita, Inc., New	TBD	TBD	BB	5,058,035
9,900	Term Loan B2 Genesis Healthcare	4.000%	11/01/19	Ba2	9,994,832
1,504	LLC, Term Loan	10.001%	12/04/17	В	1,538,921
15,049	Golden Living, Term Loan HCA, Inc., Tranche	5.000%	5/04/18	В	14,826,584
1,322	B5, Term Loan Heartland Dental	2.910%	3/31/17	BB	1,325,712
2,970	Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	2,988,579
2,000	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	2,050,000
2,580	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	2,605,336
1,839	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	1,781,208
2,175	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	2,194,946

	One Call Care				
	Management, Inc.,				
4,000	Term Loan B	5.000%	11/27/20	B1	4,030,000
	Select Medical				
	Corporation, Term				
309	Loan B	4.003%	6/01/18	Ba2	311,426
	Sheridan Holdings,				
	Inc., Delayed Draw,				
226	Term Loan, WI/DD	TBD	TBD	B1	226,371
	Sheridan Holdings,				
	Inc., Term Loan, First				
9,699	Lien, DD1	4.500%	6/29/18	B1	9,792,726
	Sheridan Holdings,				
	Inc., Term Loan,				
2,750	Second Lien	8.250%	12/20/21	B+	2,818,750
	Skilled Healthcare				
	Group, Inc., Term				
721	Loan	6.750%	4/09/16	В	723,543
	Total Health Care				
65,449	Providers & Services				65,673,450
	Hotels, Restaurants &	Leisure 5.8%	(3.7% of Tota	I Investmen	its)
	24 Hour Fitness				
	Worldwide, Inc., Term				
4,825	Loan B	5.250%	4/22/16	Ba3	4,885,410
	BLB Management				
	Services, Inc., Term				
2,022	Loan	5.250%	11/10/18	BB	2,039,450
	Caesars				
	Entertainment				
	Operating Company,				
5,095	Inc., Term Loan B6	5.489%	1/28/18	В	4,909,920
	CCM Merger, Inc.,				
3,423	Term Loan, DD1	5.000%	3/01/17	B+	3,465,760
	CityCenter Holdings				
	LLC, Term Loan B,				
5,750	DD1	5.000%	10/16/20	B+	5,828,464
	Intrawest Resorts				
	Holdings, Inc., Initial				
2,500	Term Loan	5.500%	12/09/20	B+	2,509,375
	Landry's Restaurants,				
2,821	Inc., Term Loan B	4.000%	4/24/18	BB	2,853,228
	MGM Resorts				
	International, Term				
2,970	Loan B	3.500%	12/20/19	BB	2,976,893
	Scientific Games				
	Corporation, Term				
4,000	Loan B	4.250%	10/18/20	Ba2	4,024,644
	Seaworld Parks and				
	Entertainment, Inc.,				
3,410	Term Loan B2	3.000%	5/14/20	BB+	3,399,917
3,970		5.000%	3/02/20	В	4,017,640

	Station Casino LLC,				
	Term Loan B Total Hotels,				
40,786	Restaurants & Leisure				40,910,701
10,700	Household Durables	1.1% (0.7% of T	otal Investm	ents)	10,010,701
	Reynolds Group	(,	
	Holdings, Inc.,				
	Incremental US Term				
2,929	Loan, First Lien	4.000%	12/01/18	B+	2,967,234
	Serta Simmons				
0.000	Holdings LLC, Term	4.0500/	10/01/10	-	0.000.040
2,666	Loan Tompur Padia	4.250%	10/01/19	B+	2,692,646
	Tempur-Pedic International, Inc.,				
2,108	New Term Loan B	3.500%	3/18/20	BB	2,117,244
2,100	Total Household	0100070	0,10,20	55	_,,
7,703	Durables				7,777,124
	Household Products	0.3% (0.2% of T	otal Investm	ents)	
	Spectrum Brands, Inc.,				
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709
407	Spectrum Brands, Inc.,	0 5000/	0/04/10	חח	500.000
497	Term Loan C Total Household	3.500%	9/04/19	BB	500,082
1,969	Products				1,978,791
1,000	Insurance 2.5% (1.5%	6 of Total Invest	ments)		1,070,701
	Alliant Holdings I LLC,				
	Initial Term Loan B,				
2,000	First Lien, WI/DD	TBD	TBD	B1	2,015,000
	Hub International				
	Holdings, Inc., Term	1 == 0 = 1		5.	
5,990	Loan B, DD1	4.750%	10/02/20	B1	6,072,333
	Sedgwick Holdings,				
2,870	Inc., Term Loan, First Lien	4.250%	6/12/18	B+	2,889,302
2,070	USI Holdings	4.200 /0	0/12/10	D+	2,003,302
	Corporation, Initial				
6,205	Term Loan, DD1	4.250%	12/27/19	B1	6,251,623
17,065	Total Insurance				17,228,258
		Nuveen Invest	ments		
		36			

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Internet Software & Serv	vices 3.0% (1.9% of Total	Investments)	
\$ 8,851	EIG Investors Corp., Term Loan, DD1	5.000%	11/09/19	В	\$ 8,946,745
748	Sabre Inc., Term Loan B2	4.500%	2/19/19	B1	751,047
2,125	Sabre Inc., Term Loan C	4.000%	2/19/18	B1	2,134,866
3,465	Sabre, Inc., Term Loan B SSI Investments II,	5.250%	2/19/19	B1	3,494,598
3,552	Ltd., New Term Loan VFH Parent LLC, New	5.000%	5/26/17	Ba3	3,582,636
2,317	Term Loan Total Internet	5.750%	11/08/19	N/R	2,339,968
21,058	Software & Services IT Services 1.1% (0.7%	of Total Inve	stments)		21,249,860
	CompuCom Systems,				
1,496	Inc., Term Loan B SRA International,	4.250%	5/09/20	B1	1,497,537
918	Term Loan SunGard Data	6.500%	7/20/18	B1	915,131
51	Systems, Inc., Term Loan B	1.908%	2/28/14	BB	51,140
2,977	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	2,996,094
2,462	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	2,480,312
7,904	Total IT Services				7,940,214
	Leisure Equipment & Pr	oducts 1.4%	% (0.9% of To	tal Investments	S)
	Bombardier Recreational Products, Inc., Term				
5,539	Loan Equinox Holdings,	4.000%	1/30/19	B+	5,580,111
3,226	Inc., New Initial Term Loan B	4.501%	1/31/20	B1	3,259,897
	Four Seasons Holdings, Inc., Term				
1,000	Loan, Second Lien Total Leisure	6.250%	12/27/20	В	1,027,500
9,765	Equipment & Products				9,867,508
		of Total Invest	stments)		
5,615	Gardner Denver, Inc., Term Loan, DD1	4.250%	7/30/20	B1	5,615,953
	Media 16.2% (10.2% of				
2,067	Affinion Group Holdings, Inc., Term	6.750%	10/09/16	B1	2,054,924

	Loan B, DD1				
	Cengage Learning				
	Acquisitions, Inc., Tranche B, Extended				
819	Term Loan, (5)	7.750%	7/04/17	D	751,022
0.0	Clear Channel		., •	_	
	Communications, Inc.,				
0.050	Tranche D, Term	0.0100/	1/00/10	000	0.040.000
3,952	Loan Clear Channel	6.910%	1/30/19	CCC+	3,843,229
	Communications,				
3,218	Inc.,Term Loan E	7.660%	7/30/19	CCC+	3,207,794
	Cumulus Media, Inc.,				
13,600	Term Loan B , DD1	4.250%	12/23/20	B+	13,759,732
	Emerald Expositions Holdings, Inc., Term				
4,280	Loan, First Lien	5.500%	6/17/20	BB	4,315,629
,	EMI Music Publishing				. ,
2,462	LLC, Term Loan B	4.250%	6/29/18	BB	2,479,997
	Interactive Data				
2,160	Corporation, Term Loan	3.750%	1/31/18	Ba3	2,171,168
2,100	Internet Brands, Inc.,	0.70070	1,01,10	Duo	2,171,100
2,977	Term Loan B	6.250%	3/18/19	B+	2,994,868
	McGraw-Hill				
3,570	Education Holdings LLC, Term Loan	9.000%	3/22/19	B2	3,643,631
5,570	Media General, Inc.,	9.00078	5/22/15	DZ	0,040,001
	Delayed Draw, Term				
3,000	Loan	4.250%	7/31/20	BB	3,031,857
	Mediacom Broadband				
1,975	LLC, Tranche G, Term Loan	4.000%	1/20/20	BB	1,977,469
1,070	Radio One, Inc., Term	1.000 /0	1/20/20		1,077,100
3,931	Loan B, First Lien	7.500%	2/14/17	B+	4,039,340
	Springer Science &				
2,992	Business Media, Inc., Term Loan	5.000%	8/14/20	В	3,012,140
2,992	Tribune Company,	5.000 %	0/14/20	D	5,012,140
34,671	Term Loan B, DD1	4.000%	12/27/20	BB	34,692,512
	Univision				
	Communications, Inc.,				
17,848	Replacement Term Loan, First Lien	4.000%	3/01/20	B+	17,968,531
17,040	UPC Broadband	7.000/0	0/01/20	UT	17,000,001
	Holding BV, Term				
3,000	Loan AF	4.000%	1/31/21	BB	3,021,876
	UPC Broadband				
2,000	Holding BV, Term Loan AH	3.250%	6/30/21	BB	2,006,876
1,000		3.500%	6/08/20	BB	1,003,563

	Virgin Media Investment Holdings, Term Loan B				
	Weather Channel Corporation, Term				
750	Loan, Second Lien	7.000%	6/26/20	B3	758,438
	WMG Acquisition Corporation, Tranche B, Refinancing Term				
2,029	Loan	3.750%	7/01/20	BB	2,037,959
	Yell Group PLC, Term				
4,565	Loan, (5)	4.097%	7/31/14	N/R	1,016,629
116,866	Total Media				113,789,184
		.5% of Total	Investments)	1	
	Hudson's Bay				
5 000	Company, Term Loan	4 7500/	11/01/00		5 004 005
5,000	B, First Lien	4.750%	11/04/20	BB	5,081,235
	Multi-Utilities 0.1% (0.1	% of lotal in	ivestments)		
988	ADS Waste Holdings,	4.250%	8/05/19	B+	004 970
900	Inc., Term Loan B Oil, Gas & Consumable F				994,379
	Brand Energy &		(4.7 /0 01 101	a mvestments)	
	Infrastructure				
	Services, Inc., Initial				
2,492	Term Loan	4.750%	11/26/20	B1	2,513,645
2,102	Crestwood Holdings	1.7 00 /0	, _ 0, _ 0	2.	2,010,010
2,685	LLC, Term Loan B	7.000%	6/19/19	В	2,760,632
		Nuveen Inves	tments		
		37			

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	. ,	Oil, Gas & Consumable			. ,	
ሱ	0.005	Drill Rigs Holdings, Inc., Tranche B1,	C 000%	0/01/01	Π.	ф. 7.100.10E
\$	6,965	Term Loan EP Energy LLC, Term	6.000%	3/31/21	B+	\$ 7,139,125
	1,667	Loan B3, Second Lien	3.500%	5/24/18	Ba3	1,675,000
	2,992	Fieldwood Energy LLC, Term Loan, First Lien	3.875%	9/28/18	Ba2	3,014,010
		Fieldwood Energy LLC, Term Loan,			_	
	5,000	Second Lien	8.375%	9/30/20	B2	5,146,430
	1,341	Frac Tech International LLC, Term Loan	8.500%	5/06/16	B2	1,359,754
	7,985	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	9 110 747
	1,900	Offshore Group	5.500%	0/10/20	DI	8,119,747
	3,238	Investment Limited, Term Loan B Pacific Drilling S.A.,	5.000%	10/25/17	В	3,262,795
	2,985	Term Loan B	4.500%	6/03/18	B+	3,021,939
	3,491	Peabody Energy Corporation, Term Loan B	4.250%	9/24/20	BB+	3,521,243
	2,729	Rice Drilling LLC., Term Loan, Second Lien	8.500%	10/25/18	N/R	2,787,374
		Samson Investment Company, Tranche 1, Term Loan, Second				
	2,500	Lien	5.000%	9/25/18	B1	2,528,750
	1,985	Saxon Energy Services, Inc., Term Loan	5.500%	2/15/19	Ba3	2,008,159
	1,000	Shelf Drilling Holdings	0.00070	2,10,10	Duo	2,000,100
	2,000	LTD., Term Loan	10.000%	10/08/18	B+	2,037,500
	2,000	Western Refining, Inc., Term Loan B	4.250%	11/12/20	BB	2,021,250
	52,055	Total Oil, Gas & Consumable Fuels				52,917,353
			0% (0.0% of Tot	al Investmen	ts)	
	287	Prestige Brands, Inc., Term Loan B1	3.792%	1/31/19	BB	289,089

	Pharmaceuticals 7.6°	/ (1 7% of Total	Invoctmonto	.)	
	BioScrip, Inc., Term	% (4.7 % 01 10tal	mvestments	»)	
1,204	Loan B	6.500%	7/31/20	В	1,197,498
2,628	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	2,652,642
1,592	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	1,610,905
	Graceway Pharmaceuticals LLC, Second Lien Term				
5,625	Loan, (5)	6.928%	5/03/13	N/R	168,750
51	Graceway Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	55,934
	Par Pharmaceutical Companies, Inc., Additional Term Loan				
3,621	B1	4.250%	9/30/19	B+	3,648,082
2,500	Patheon, Inc., Term Loan B, WI/DD Pharmaceutical	TBD	TBD	В	2,500,222
7,377	Product Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba3	7,435,360
5,736	Pharmaceutical Research Associates, Inc., Term Loan B	5.000%	9/23/20	B1	5,767,268
3,925	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	3,941,256
3,500	Salix Pharmaceuticals, LTD., Term Loan	4.250%	1/02/20	Ba1	3,548,562
	Therakos, Inc., Term				
3,465	Loan, First Lien Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan	7.500%	12/27/17	В	3,483,785
4,876	D2 Valeant Pharmaceuticals International, Inc.,	3.750%	2/13/19	BBB	4,915,941
11,900	Term Loan E	3.750%	8/5/20	Ba1	12,026,462
58,000	Total Pharmaceuticals Real Estate Investmen Capital Automotive LP, Term Loan, Second	t Trust 2.0% (1	I.2% of Total	Investments	52,952,667)
3,000	Lien, DD1 iStar Financial, Inc.,	6.000%	4/30/20	B1	3,116,250
4,729	Term Loan	4.500%	10/15/17	BB	4,759,524

	Starwood Property Trust, Inc., Term Loan				
5,965	В	3.500%	4/17/20	BB+	5,978,647
	Total Real Estate				
13,694	Investment Trust			· ·	13,854,421
	Real Estate Management	& Developme	ent 1.9% (1	.2% of Tota	I Investments)
	Capital Automotive LP,				
0.070	Term Loan, Tranche	4.0000/	4/10/10	Dec	0 400 774
8,373	B1 Baalagy Corporation	4.000%	4/10/19	Ba2	8,462,774
4,963	Realogy Corporation, Term Loan B	4.500%	3/05/20	BB	5,007,783
4,903	Total Real Estate	4.500 %	3/03/20	DD	5,007,765
	Management &				
13,336	Development				13,470,557
.0,000		of Total Inve	stments)		10,110,001
	Swift Transportation		,		
	Company, Inc., Term				
3,910	Loan B2	4.000%	12/21/17	BB	3,945,940
	Semiconductors & Equip	ment 2.3%	(1.4% of Tota	al Investmer	nts)
	Freescale				
	Semiconductor, Inc.,				
	Term Loan, Tranche			_	
3,970	B4	5.000%	2/28/20	B1	4,013,423
	Freescale				
	Semiconductor, Inc.,				
0.000	Term Loan, Tranche	E 0000/	1/15/21	B1	
2,992	B5 NXP Semiconductor	5.000%	1/15/21	ВІ	3,035,206
2,950	LLC, Term Loan D	3.250%	1/11/20	BB+	2,957,268
2,330	NXP Semiconductor	0.200/0	1/11/20	DD+	2,337,200
5,830	LLC, Term Loan	4.500%	3/03/17	Ba3	5,918,487
0,000	Total Semiconductors		5, 56, 11	240	0,010,107
15,742	& Equipment				15,924,384
		Nuveen Invest	ments		
		38			

Princij Amount	-	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Software 9.3% (5.9%	of Total Invest	ments)		
\$ 1,4	496	Activision Blizzard, Inc., Term Loan B	3.250%	10/12/20	BBB	\$ 1,511,313
57	766	Attachmate Corporation, Term Loan, First Lien	7.250%	11/22/17	BB	5,866,971
	949	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	2,984,630
3,0	000	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	BB	3,008,541
5,1	178	Datatel Parent Corp, Term Loan B, DD1	4.500%	7/19/18	B+	5,237,788
4,7	790	Emdeon Business Services LLC, Term Loan B2 Epicor Software	3.750%	11/02/18	BB	4,813,394
6	641	Corporation, Term Loan, B2	4.000%	5/16/18	Ba3	646,511
1,9	975	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	1,987,394
1,7	743	Greeneden U.S. Holdings II LLC, Term Loan B Infor Global Solutions	4.000%	2/08/20	В	1,740,202
15,6	673	Intermediate Holdings, Ltd., Term Loan B5, DD1 IPC Systems, Inc.,	3.750%	6/03/20	Ba3	15,748,521
4,2	207	Extended Term Loan, Tranche B1, First Lien	7.750%	7/31/17	B1	4,238,537
8,5	500	IPC Systems, Inc., Term Loan, Second Lien	5.410%	6/01/15	CCC	7,777,500
6,4	419	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	6,486,967
1,9	985	RedPrairie Corporation, New Term Loan, First Lien SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement	6.000%	12/21/18	B+	2,006,504
	306 135	Term Loan B1 SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement	3.250% 3.250%	6/07/19 6/07/19	BB BB	1,313,600 135,693

	Term Loan B2				
65,763	Total Software				65,504,066
00,700		(0.6% of Tota	l Investments	:)	00,004,000
	Collective Brands,			,	
2,873	Inc., Term Loan B	7.250%	10/09/19	В	2,900,643
2,070	J Crew Group, Term	1120070	10,00,10	2	2,000,010
413	Loan B1	4.000%	3/07/18	Ba3	417,336
-	Jo-Ann Stores, Inc.,				,
3,783	Term Loan, First Lien	4.000%	3/16/18	B+	3,804,045
7,069	Total Specialty Retail				7,122,024
	Wireless Telecommuni	cation Service	es 2.6% (1.6	% of Total I	nvestments)
	Asurion LLC, Term				
9,951	Loan B1	4.500%	5/24/19	Ba2	9,964,096
	Clear Channel				
	Communications,				
	Inc., Tranche B, Term			_	
160	Loan	3.810%	1/29/16	CCC+	156,801
	Fairpoint				
	Communications,		0/11/11	_	
4,963	Inc., Term Loan B	7.500%	2/11/19	В	5,144,460
	IPC Systems, Inc.,				
0.07	Term Loan, Tranche	7 7500/	7/04/47		004.000
987	C, First Lien	7.750%	7/31/17	B1	994,906
1.045	Presidio, Inc., New		0/01/17	Del	1 050 015
1,845	Term Loan Total Wireless	5.750%	3/31/17	Ba3	1,859,915
	Telecommunication				
17,906	Services				18,120,178
17,000	Total Variable Rate				10,120,170
	Senior Loan Interests				
\$ 842,696	(cost \$833,788,567)				837,467,634
Shares	Description (1)				Value
		.3% (2.1% of T	otal Investme	ents)	
	Building Products 1.0				
	Masonite				
	International				
127,255	Corporation, (6)				\$ 6,999,025
	Hotels, Restaurants & I	eisure 0.1%	6 (0.1% of Tot	al Investme	ents)
	BLB Worldwide				
42,041	Holdings Inc., (6), (7)				1,061,535
	Buffets Term Loan,				
2,670	(6), (7)				14,685
	Total Hotels, Restaurants				1,076,220
	Media 2.2% (1.4% of 7	otal Investme	ents)		
154.000	Metro-Goldwyn-Mayer,				10 000 000
154,338	(6), (7)				10,880,830
57,088	Tribune Company, (6)				4,253,056
4E 0 40	Tribune Company,				
45,942	(6), (8) Total Media				15 100 000
	Professional Services	0.0% (0.0%)	of Total Invest	tmonto)	15,133,886
	FIDIESSIDINAL SELVICES	U.U % (U.U % C	n rotar mves	unenis)	

47,152	Vertrue, Inc., (6), (7)	68,370
	Total Common Stocks (cost \$18,603,197)	23,277,501
	Nuveen Investments	
	39	

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	incipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		CONVERTIBLE BONDS	0.3% (0.2% o	f Total Invest	tments)	
		Communications Equip	ment 0.3% (0.	.2% of Total I	nvestments)	
		Nortel Networks Corp.,				
\$	850	(5)	1.750%	4/15/12	N/R	\$ 843,625
		Nortel Networks Corp.,				
	1,000	(5)	2.125%	4/15/14	N/R	998,750
		Total Convertible				
		Bonds (cost				
\$	1,850	\$1,563,750)				1,842,375
Pr	incipal				Ratings	
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)	Value
		CORPORATE BONDS	18.2% (11.5% c	of Total Inves	stments)	
		Commercial Services &	Supplies 0.5	% (0.3% of To	otal Investmen	its)
\$	1,000	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 1,005,000
		Harland Clarke				
	1,631	Holdings	9.500%	5/15/15	В	1,635,078
		Tervita Corporation,				
	1,000	144A	8.000%	11/15/18	В	1,025,000
		Total Commercial				
	3,631	Services & Supplies				3,665,078
		Communications Equip	ment 0.6% (0.	.4% of Total I	nvestments)	
		Nortel Networks				
	4,000	Limited, (5)	0.000%	7/15/11	N/R	4,275,000
		Diversified Consumer S	ervices 0.1%	(0.1% of Tota	al Investments	5)
		NES Rental Holdings				
	700	Inc., 144A	7.875%	5/01/18	CCC+	735,000
		Diversified Telecommun	nication Service	es 1.8% (1.1	1% of Total Inv	vestments)
		Consolidated				
		Communications				
	1,500	Finance Company	10.875%	6/01/20	В	1,732,500
	4,000	IntelSat Limited, 144A	7.750%	6/01/21	В	4,290,000
	1,050	IntelSat Limited	8.125%	6/01/23	В	1,136,625
		Level 3				
	4,611	Communications Inc.	11.875%	2/01/19	В	5,302,650
		Total Diversified				
		Telecommunication				
	11,161	Services				12,461,775
		Health Care Equipment			Total Investme	-
	3,250	Kinetic Concepts	10.500%	11/01/18	В	3,737,500
		Health Care Providers 8	Services 3.1	% (2.0% of T	otal Investme	nts)
		FWCT-2 Escrow				
		Corporation for				
		Community Health				
	4,000	Systems, 144A	5.125%	8/01/21	BB+	4,025,000
	6,400		6.875%	2/01/22	В	6,560,000

	FWCT-2 Escrow Corporation for Community Health				
	Systems, 144A				
3,750	HCA Inc.	8.500%	4/15/19	BB+	3,954,375
725	HCA Inc.	7.250%	9/15/20	BB+	787,531
	IASIS Healthcare				
1,200	Capital Corporation	8.375%	5/15/19	CCC+	1,281,000
	Tenet Healthcare				
4,000	Corporation, 144A	6.000%	10/01/20	BB	4,210,000
	Truven Health				
1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,132,500
	Total Health Care				
21,075	Providers & Services				21,950,406
		0.9% (0.6% of T			
5,750	Reynolds Group	9.875%	8/15/19	CCC+	6,353,750
	IT Services 0.5% (0.3	% of Total Inves	stments)		
0.000	First Data Corporation,	7.0750/	0/15/10		0 000 500
3,000	144A	7.375%	6/15/19	BB	3,202,500
	Leisure Equipment & P Caesars	roducts 0.8%	(0.5% 01 101	al investmer	1(S)
	Entertainment				
6,000	Operating Company Inc.	8.500%	2/15/20	В	5,670,000
0,000	Machinery 0.3% (0.2%			D	5,670,000
2,000	HD Supply Inc.	8.125%	4/15/19	B+	2,223,750
2,000	Media 3.9% (2.5% of			DT	2,220,700
	Clear Channel				
	Communications, Inc.,				
5,804	144A	14.000%	2/01/21	CCC	5,397,583
0,001	Clear Channel				-,
3,700	Communications, Inc.	5.500%	12/15/16	CCC	3,330,000
	Clear Channel				
6,562	Communications, Inc.	9.000%	12/15/19	CCC+	6,693,240
		Nuveen Investi 40	ments		

incipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	Media (continued)				
	Clear Channel				
\$ 9,500	Communications, Inc.	9.000%	3/01/21	CCC+	\$ 9,595,000
	McGraw-Hill Global				
1 075	Education Holdings,	0.7500/	4/01/01		0.000.000
1,875	144A	9.750%	4/01/21	BB	2,039,063
400	WMG Acquisition Group	11.500%	10/01/18	В	455,000
27,841	Total Media	11.500 %	10/01/18	Ъ	27,509,886
27,041	Oil, Gas & Consumable	Evels 0.2% (0.1% of Tota	Investments	
	Offshore Group				/
1,000	Investment Limited	7.125%	4/01/23	В	1,000,000
,		% (0.7% of Tota	I Investments	s)	, ,
	Valeant	·		•	
	Pharmaceuticals				
2,000	International, 144A	6.750%	8/15/18	B1	2,192,500
	Valeant				
	Pharmaceuticals				
1,000	International, 144A	7.000%	10/01/20	B1	1,077,500
	Valeant				
1 000	Pharmaceuticals	7.0500/	7/15/00	D4	1 000 000
1,000	International, 144A VPII Escrow	7.250%	7/15/22	B1	1,090,000
3,000	Corporation, 144A	7.500%	7/15/21	B1	3,341,250
7,000	Total Pharmaceuticals	7.500 /8	7/15/21	ы	7,701,250
7,000		2% of Total Inve	estments)		1,101,200
	Swift Services		Journerite		
2,000	Holdings Inc.	10.000%	11/15/18	B+	2,205,000
,	Semiconductors & Equ			I Investments	
	Advanced Micro	•	•		
2,800	Devices, Inc.	7.750%	8/01/20	В	2,786,000
	Advanced Micro				
3,168	Devices, Inc.	7.500%	8/15/22	В	3,057,120
	Total Semiconductors				
5,968	& Equipment				5,843,120
1 700		of Total Investr		D	
1,700	Infor Us Inc.	11.500%	7/15/18	B	1,963,500
1,875	Infor Us Inc.	9.375%	4/01/19	В	2,109,375
3,575	Total Software Wireless Telecommuni	action Convigor	0 00/ /1 /0	6 of Total Inv	4,072,875
	FairPoint	cation Services	5 2.2% (1.4%		estinents)
	Communications inc				
750	Communications Inc.,	8 750%	8/15/19	В	800 625
750	144A	8.750%	8/15/19	В	800,625
	144A MetroPCS Wireless				
750 3,750	144A MetroPCS Wireless Inc., 144A	8.750% 6.250%	8/15/19 4/01/21	B BB	800,625 3,895,313
	144A MetroPCS Wireless				

		Sprint Corporation, 144A				
		Total Wireless				
		Telecommunication				
	14,750	Services				15,512,812
\$	122,701	Total Corporate Bonds (cost \$121,833,807)				128,119,702
	rincipal	¢ · _ · , • • • , • • • ·)			Ratings	,
Am	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
		ASSET-BACKED SECU Bluemountain	URITIES 5.8% ((3.5% of Tota	I Investments)	
		Collateralized Loan Obligation, Series				
\$	1,200	2012 2A E14	5.337%	11/20/24	BB	\$ 1,152,562
		Bluemountain Collateralized Loan Obligations Limited		= /00 /00		
	2,500	2012-1A, 144A Carlyle Global Market	5.737%	7/20/23	BB	2,446,200
		Strategies Collateralized Loan Obligations, Series				
	500	2013-2A E	5.237%	4/18/25	BB	471,558
	1,750	Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 2013-3A, 144A	4.839%	7/15/25	BB	1,628,461
	1,750	Finn Square Collateralized Loan Obligations Limited,	4.00076	7/13/23		1,020,401
	1,000	Series 2012-1A, 144A	5.298%	12/24/23	BB	958,599
	1,500	Flatiron Collateralized Loan Obligation Limited, Series 2011-1A	4.639%	1/15/23	BB	1,387,674
		Fraser Sullivan Collateralized Loan Obligations Limited,				
	1,500	Series 2011-6A, 144A	5.738%	11/22/22	BB	1,465,302
	500	ING Investment Management, Collateralized Loan Obligation, 2013-1A D, 144A	5.239%	4/15/24	BB	466,792
		LCM Limited Partnership, Collateralized Loan				
	3,000	Obligations, 144A	5.989%	4/15/22	BB	3,000,279
	1,500		5.387%	4/19/22	BB	1,437,807

	LCM Limited Partnership, Collateralized Loan				
	Obligations				
2,700	LCM Limited Partnership, Collateralized Loan Obligation 2012A, 144A	5.987%	10/19/22	BB	2,681,051
, ,	LCM Limited Partnership, Collateralized Loan Obligations 2015A,				
6,000	WI/DD	1.000%	2/25/17	BB	5,764,800
1 500	Madison Park Funding Limited, Series 2012-10A	E 4070/	1/20/25	BB	1 470 590
1,500	Madison Park Funding Limited, Collateralized Loan Obligations, Series	5.487%	1/20/25	DD	1,472,580
1,500	2012-8A, 144A North End CLO Limited, Loan Pool,	5.587%	4/22/22	BB	1,456,796
500	144A	4.838%	7/17/25	BB	462,433
750	Northwoods Capital Corporation, Collateralized Loan Obligations 2012-9A	5.337%	1/18/24	BB	718,116
	Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series				
3,000	2012-6A	5.741%	5/15/23	BB	3,012,630
3,360	Oak Hill Credit Partners, Series 2012-7A	5.237%	11/20/23	BB	3,177,942
800	Oak Hill Credit Partners, Series, 2013-9A	5.237% Nuveen Invest 41	10/20/25 ments	BB	753,160

JFR Nuveen Floating Rate Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	ASSET-BACKED SEC	CURITIES (cor	itinued)		
\$ 1,000	Race Point Collateralized Loan Obligations, Series 2011-5A, 144A	6.743%	12/15/22	BB	\$ 1,000,497
	Race Point Collateralized Loan Obligations, Series	5 7000/	5/04/00		
3,000	2012-6A, 144A Race Point Collateralized Loan Obligations, Series	5.738%	5/24/23	BB	2,953,196
3,000	2012-7A, 144A Total Asset-Backed Securities (cost	5.239%	11/08/24	BB	2,861,540
\$ 42,060	\$37,631,585) Description (1),				40,729,975
Shares	(9)				Value
353,668	INVESTMENT COMP Eaton Vance Floating-Rate Income Trust Fund Eaton Vance	ANILO 1.0 /0		investinents)	5,464,171
968,586	Senior Income Trust	naniaa (apat fr			6,838,217
	Total Investment Com	• •		15)	12,302,388
Principal	Total Long-Term Inve	estments (cos	1,025,402,4	15)	1,043,739,575
Amount (000)		Coupon	Maturity		Value
\$ 73,329	SHORT-TERM INVES Repurchase	0.000%	2/03/14	otal Investments	\$) \$ 73,328,558
¢ /0,020	Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$73,328,558, collateralized by \$72,705,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$74,795,269				Ψ . C,OLC,OCC

Total Short-Term Investments (cost \$73,328,558)	73,328,558
Total Investments (cost \$1,098,730,973) 159.4%	1,117,068,133
Borrowings (33.8)% (10), (11)	(237,200,000)
Variable Rate Term Preferred Shares, at Liquidation Value	
(19.8)% (12)	(139,000,000)
Other Assets Less Liabilities (5.8)% (13)	(39,856,493)
Net Assets Applicable to Common Shares 100%	\$ 701,011,640
Investments in Derivatives as of January 31, 2014	

Investments in Derivatives as of January 31, 2014

Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymentermination Frequency Date	on A	Unrealized ppreciation preciation) (13)
Goldman			1-Month				
Sachs	\$49,435,000	Receive	USD-LIBOR	R 1.300%	Monthly 4/20/14	\$	(140,577)
Morgan			1-Month				
Stanley	49,435,000	Receive	USD-LIBOR	R 2.201	Monthly 4/20/16		(1,941,327)
-	\$98,870,000				·	\$	(2,081,904)
			Nuve	en Investments 42			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) A copy of the most recent financial statements for the investment companies in which the Fund invests can be obtained directly from the Securities and Exchange Commission on its website at http://www.sec.gov.

(10) Borrowings as a percentage of Total Investments is 21.2%.

(11) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.4%.

(13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 43

JRO

Nuveen Floating Rate Income Opportunity Fund

Portfolio of Investments January 31, 2014 (Unaudited)

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
Ame		LONG-TERM INVESTM		• •	• •	
		VARIABLE RATE SENIO				
		(4)				
		Aerospace & Defense	0.5% (0.3% of	Total Investm	nents)	
		Beechcraft Holdings				
\$	357	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 358,594
		Sequa Corporation,				
	1,980	Term Loan B	5.250%	6/19/17	В	1,954,755
		Total Aerospace &				
	2,337	Defense				2,313,349
		Airlines 3.2% (2.0% o	f Total Investme	ents)		
	0.400	American Airlines, Inc.,	0.7500/	0/07/40		
	3,483	Term Loan	3.750%	6/27/19	Ba2	3,516,238
	F 000	Delta Air Lines, Inc.,	4.0000/	10/10/10		E 000 040
	5,930	Term Loan B1	4.000%	10/18/18	Ba1	5,969,212
	0.070	Delta Air Lines, Inc.,	0.0500/	4/10/10	Det	
	2,970	Term Loan B2	3.250%	4/18/16	Ba1	2,988,253
	3,000	US Airways, Inc., Term Loan B1	3.500%	5/23/19	Ba2	3,020,250
	15,383	Total Airlines	3.500 %	5/25/19	Daz	15,493,953
	13,303	Auto Components 2.7	7% (1 7% of Tot	al Investment	te)	13,433,333
		Federal-Mogul		armvestmen	.3/	
		Corporation, Tranche				
	8,981	B, Term Loan, DD1	2.108%	12/29/14	B1	8,935,647
	-,	Federal-Mogul				-,,-
		Corporation, Tranche				
	4,403	C, Term Loan, DD1	2.108%	12/28/15	B1	4,381,050
		Total Auto				
	13,384	Components				13,316,697
		Biotechnology 0.4% (0.3% of Total Ir	vestments)		
		Grifols, Inc., Term				
	2,149	Loan	4.250%	6/01/17	Ba1	2,168,744
		Building Products 0.4	1% (0.3% of Tot	al Investment	ts)	
		Quikrete Holdings,				
		Inc., Term Loan, First				
	1,995	Lien	4.000%	9/28/20	B+	2,015,150
		-	(1.3% of Total I	nvestments)		
		American Capital,				
	1 000	LTD., Term Loan, First	4.0000/	0/00/10		1 001 007
	1,322	Lien	4.000%	8/22/16	BB	1,331,297
	0.050	Citco III Limited, Term		6/00/10		0.070.000
	2,852	Loan B	4.250%	6/29/18	N/R	2,876,892

1,995	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	2,021,799
	Walter Investment Management Corporation, Tranche				
4,016	B, Term Loan, First Lien	4.750%	12/18/20	B+	4,052,062
10,185	Total Capital Markets	4.750%	12/10/20	D+	10,282,050
10,100	Chemicals 1.4% (0.9%	% of Total Inves	tments)		10,202,000
	Ineos US Finance		,		
2,476	LLC, Term Loan, First Lien	4.000%	5/04/18	BB	2,493,057
1 405	PQ Corporation, Term	4 5000/	0/07/17	Р	1 500 040
1,485	Loan, First Lien US Coatings	4.500%	8/07/17	B+	1,500,248
1,595	Acquisition, Term Loan B	4.000%	2/01/20	B+	1,611,022
	W.R Grace & Co.,				
	Delayed Draw, Term				
329	Loan, WI/DD	TBD	TBD	BBB	330,729
001	W.R Grace & Co., Exit	TOD	TDD		000.040
921	Term Loan, WI/DD	TBD	TBD	BBB	926,042
6,806	Total Chemicals	Cupplice 2/	10/ 11 E0/ of T	atal Invaatn	6,861,098
	Commercial Services & Aramark Corporation,	a Supplies 2.4	F/0 (1.5 /0 UT 1		nents)
2,479	Term Loan, Tranche D CCS Income Trust,	4.000%	9/09/19	BBB	2,497,748
2,622	Term Loan, First Lien	6.250%	5/12/18	В	2,646,878
, _	Education				, ,
	Management LLC,				
	Tranche C2, Term				
1,500	Loan, WI/DD	TBD	TBD	В	1,441,500
	Harland Clarke				
	Holdings Corporation,	/	- / / / -	_	
2,453	Term Loan B3	7.000%	5/22/18	B+	2,486,372
	Harland Clarke				
1,500	Holdings Corporation, Term Loan B4, WI/DD	TBD	TBD	B+	1,511,876
1,500	HMH Holdings, Inc.,			D+	1,011,070
983	Term Loan, First Lien	4.250%	5/14/18	B1	989,869
000	Total Commercial	1.20070	0/11/10	D1	000,000
11,537	Services & Supplies				11,574,243
,	Communications Equip	oment 1.7% (1	.1% of Total	Investment	
	Alcatel-Lucent, Inc.,	, i i i i i i i i i i i i i i i i i i i			
1,231	Term Loan C	5.750%	1/30/19	B+	1,244,484
	Avaya, Inc., Term				
4,491	Loan B3, DD1	4.736%	10/26/17	B1	4,396,455
	Level 3 Financing, Inc.,				
0.007	Term Loan, Tranche	4.0000/	0/01/10	חם	
2,667 8,389	B3	4.000%	8/01/19	BB	2,687,501
0,309					8,328,440

Total Communications Equipment

Nuveen Investments

44

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Computers & Peripherals	3.0% (1.9%	of Total Inve	estments)	
	Dell, Inc., Term Loan				
\$ 12,968	B	4.500%	4/29/20	BB+	\$12,927,651
	SunGard Data				
1 504	Systems, Inc., Term	4 5000/	1/01/00	חח	1 500 004
1,584	Loan D Total Computers &	4.500%	1/31/20	BB	1,593,894
14,552	Peripherals				14,521,545
11,002	Containers & Packaging	0.8% (0.5%	of Total Inves	stments)	11,021,010
	Berry Plastics Holding			,	
	Corporation, Term				
4,000	Loan E	3.750%	1/06/21	B+	4,006,072
	Distributors 1.0% (0.6%	of Total Inve	stments)		
	HD Supply, Inc., Term				
4,707	Loan B	4.500%	10/12/17	B+	4,747,902
	Diversified Consumer Ser	vices 5.1%	(3.2% of Tota	al Investments	5)
	Cengage Learning				
0.000	Acquisitions, Inc.,	4 7500/	7/00/14	D	0 700 000
3,038	Term Loan, (5)	4.750%	7/03/14	D	2,789,890
	Ceridian Corporation, New Replacement				
316	Term Loan	4.408%	8/14/15	B1	318,540
010	Hilton Hotels	7.70078	0/14/10	ы	510,540
	Corporation, Term				
11,842	Loan B2	3.750%	10/25/20	BB	11,940,312
,	Laureate Education,				
4,805	Inc., Term Loan B	5.000%	6/15/18	B1	4,792,825
	Pinnacle				
	Entertainment, Term				
384	Loan B1	3.750%	8/15/16	BB+	387,434
	Pinnacle				
005	Entertainment, Term	0.7500/	0/10/00		1 000 001
995	Loan B2 Spotless Holdings,	3.750%	8/13/20	BB+	1,003,084
	SAS, Term Loan, First				
2,494	Lien	5.000%	10/02/18	B1	2,534,273
2,737	Spotless Holdings,	5.000 /6	10/02/10		2,004,270
	SAS, Term Loan,				
1,000	Second Lien	8.750%	4/02/19	B3	1,026,875
, -	Total Diversified				, ,
24,874	Consumer Services				24,793,233
	Diversified Financial Serv	ices 3.7% (2.3% of Total	Investments)	
	Home Loan Servicing				
	Solutions, Ltd., Term				
2,488	Loan B	4.500%	6/26/20	BB	2,529,477
	Ocwen Financial				
0.700	Corporation, Term	F 0000/	0/15/10	P	0 700 044
2,729	Loan B	5.000%	2/15/18	B+	2,762,641

3,411	RPI Finance Trust, Term Loan B3	3.250%	11/09/18	Baa2	3,436,083
	WideOpenWest Finance LLC, Term				
9,562	Loan B, DD1	4.750%	4/01/19	B1	9,650,459
18,190	Total Diversified Financial Services				18,378,660
		0.1% of Tota	I Investments	3)	
4 000	Rexnord LLC, Term	4 0 0 0 0 1		-	
1,008	Loan B Diversified Telecommunic	4.000%	8/21/20	B+	1,014,849
	Intelsat Jackson	ation Servic	es 0.2% (0.	1% 01 10tai	investments)
	Holdings, S.A., Tranche B2, Term				
959	Loan	3.750%	6/30/19	BB	967,675
	Electronic Equipment & In	struments	0.6% (0.4% (of Total Inve	estments)
	SMART Modular Technologies, Inc.,				
3,329	Term Loan B	8.250%	8/26/17	В	2,996,438
0,010	Food & Staples Retailing		of Total Inve		2,000,100
	Albertson's LLC, Term	`		,	
1,204	Loan B1	4.250%	3/21/16	BB	1,215,404
	Albertson's LLC, Term				
2,286	Loan B2	4.750%	3/21/19	BB	2,313,348
	BJ's Wholesale Club, Inc., Replacement				
3,337	Loan, First Lien	4.500%	9/26/19	В	3,372,803
0,007	BJ's Wholesale Club,	1.00070	0,20,10	5	0,072,000
	Inc., Replacement				
2,500	Loan, Second Lien	8.500%	3/31/20	CCC	2,575,260
	Rite Aid Corporation, Tranche 2, Term Loan,				
1,175	Second Lien	4.875%	6/21/21	В	1,198,500
0.075	Supervalu, Inc., New	F 0000/	0/01/10	Р	0.001.005
2,675	Term Loan B Wilton Products, Inc.,	5.000%	3/21/19	B+	2,691,825
4,688	Tranche B, Term Loan	7.500%	8/30/18	В	4,476,562
.,	Total Food & Staples			_	.,,
17,865	Retailing				17,843,702
	Food Products 5.7% (3.6	6% of Total I	nvestments)		
	AdvancePierre Foods,				
2,970	Inc., Term Loan, First Lien	5.750%	7/10/17	B1	2,978,663
2,970	AdvancePierre Foods,	5.75078	7/10/17	וט	2,970,005
	Inc., Term Loan,				
684	Second Lien	9.500%	10/10/17	CCC+	668,610
	H.J Heinz Company,				
10,455	Term Loan B2	3.500%	6/05/20	BB	10,574,375
	Pinnacle Foods				
1,489	Finance LLC, Term Loan G	3.250%	4/29/20	BB	1,492,472

		US Foods, Inc., Incremental Term				
12	2,294	Loan	4.500%	3/31/19	B2	12,430,673
27	7,892	Total Food Products				28,144,793
		Health Care Equipment	& Supplies	2.8% (1.8% c	of Total Investr	nents)
-	1,000	Ardent Medical Services, Inc., Term Loan, Second Lien	11.000%	1/02/19	CCC+	1,015,000
-	1,250	Kinetic Concepts, Inc., Term Loan D1, WI/DD	TBD	TBD	BB	1,260,150
			Nuveen Inve 45	estments		

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
. ,	Health Care Equipmen	-			
\$ 3,027	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	\$ 3,057,914
4,875	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	4,956,739
2,625	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/07/19	В	2,686,249
988	United Surgical Partners International, Inc., Incremental Term Loan	4.750%	4/03/19	B1	996,488
13,765	Total Health Care Equipment & Supplies				13,972,540
	Health Care Providers	& Services 8.1	1% (5.1% of T	otal Investme	nts)
1,389	BioScrip, Inc., Delayed Draw, Term Loan	6.500%	7/31/20	В	1,381,728
4,000	Community Health Systems, Inc., Term Loan D, WI/DD	TBD	TBD	BB	4,046,428
3,960	DaVita, Inc., New Term Loan B2 Genesis Healthcare	4.000%	11/01/19	Ba2	3,997,933
902	LLC, Term Loan Golden Living, Term	10.001%	12/04/17	В	923,352
8,787	Loan Heartland Dental	5.000%	5/04/18	В	8,657,831
1,485	Care, Inc., Term Loan, First Lien Heartland Dental	5.500%	12/21/18	B1	1,494,289
1,500	Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	1,537,500
951	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	960,328
1,379	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	1,335,906
1,631	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	1,646,209
3,000	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	3,022,500
550	Select Medical Corporation, Term	4.003%	6/01/18	Ba2	553,625

	Loan B				
	Sheridan Holdings,				
	Inc., Delayed Draw,			_	
226	Term Loan, WI/DD	TBD	TBD	B1	226,371
	Sheridan Holdings,				
	Inc., Term Loan, First				
7,214	Lien, DD1	4.500%	6/29/18	B1	7,283,598
	Sheridan Holdings,				
	Inc., Term Loan,				
2,000	Second Lien	8.250%	12/20/21	B+	2,050,000
	Skilled Healthcare				
	Group, Inc., Term				
608	Loan	6.750%	4/09/16	В	610,754
	Total Health Care				
39,582	Providers & Services				39,728,352
	Hotels, Restaurants &	Leisure 5.6%	(3.5% of Tota	I Investments)
	24 Hour Fitness				
	Worldwide, Inc., Term				
2,895	Loan B	5.250%	4/22/16	Ba3	2,931,246
	BLB Management				
	Services, Inc., Term				
1,415	Loan	5.250%	11/10/18	BB	1,427,615
	Caesars				
	Entertainment				
	Operating Company,				
4,616	Inc., Term Loan B6	5.489%	1/28/18	В	4,448,252
, - -	CCM Merger, Inc.,				, -, -
2,566	Term Loan, DD1	5.000%	3/01/17	B+	2,597,604
,	CityCenter Holdings				, ,
	LLC, Term Loan B,				
4,250	DD1	5.000%	10/16/20	B+	4,307,996
-,	Intrawest Resorts				.,,
	Holdings, Inc., Initial				
2,000	Term Loan	5.500%	12/09/20	B+	2,007,500
2,000	Landry's Restaurants,	0.000,0	12,00,20	2.	2,001,000
1,888	Inc., Term Loan B	4.000%	4/24/18	BB	1,909,563
.,	MGM Resorts				.,,.
	International, Term				
1,980	Loan B	3.500%	12/20/19	BB	1,984,596
1,000	Scientific Games	0.00070	12,20,10		1,001,000
	Corporation, Term				
3,000	Loan B	4.250%	10/18/20	Ba2	3,018,483
0,000	Station Casino LLC,	7.20070	10/10/20	Dur	0,010,100
2,978	Term Loan B	5.000%	3/02/20	В	3,013,230
2,070	Total Hotels,	0.000 /0	0,02,20	U	0,010,200
27,588	Restaurants & Leisure				27,646,085
21,000	Household Durables	0.4% (0.2% of T	otal Investm	onte)	27,040,000
	Serta Simmons	0.4 /0 (0.2 % UI I		ciiis)	
	Holdings LLC, Term				
	HOIDINGS LEG LEM				
070	C	1 0500/	10/01/10	D.	070 144
970 813	Loan	4.250% 3.500%	10/01/19 3/18/20	B+ BB	979,144 816,506

	Tempur-Pedic				
	International, Inc.,				
	New Term Loan B				
	Total Household				
1,783	Durables				1,795,650
,	Household Products	0.4% (0.2% of T	otal Investm	ents)	, ,
	Spectrum Brands, Inc.,	,			
1,472	Term Loan A	3.000%	9/04/17	BB	1,478,709
,	Spectrum Brands, Inc.,				, ,
342	Term Loan C	3.500%	9/04/19	BB	344,035
	Total Household				,
1,814	Products				1,822,744
,		% of Total Invest	ments)		, ,
	Alliant Holdings I LLC,		,		
	Initial Term Loan B,				
1,500	First Lien, WI/DD	TBD	TBD	B1	1,511,250
,	Hub International				j- j
	Holdings, Inc., Term				
4,493	Loan B, DD1	4.750%	10/02/20	B1	4,554,249
,	Sedgwick Holdings,				,, -
	Inc., Term Loan, First				
1,913	Lien	4.250%	6/12/18	B+	1,926,201
.,	Sedgwick Holdings,		0, 12, 10		.,
	Inc., Term Loan,				
1,000	Second Lien	8.000%	12/12/18	CCC+	1,017,500
.,	USI Holdings	0.000/0	,, . 0		.,,
	Corporation, Initial				
4,715	Term Loan, DD1	4.250%	12/27/19	B1	4,750,429
13,621	Total Insurance		, , . 0	2.	13,759,629
. 0,02 !	Internet Software & Se	ervices 4.5% (2	.8% of Total	Investments	
	EIG Investors Corp.,				/
7,691	Term Loan, DD1	5.000%	11/09/19	В	7,775,324
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Nuveen Invest		-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		46			

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
. ,	Internet Software & Serv			.,	
	ION Trading Technologies S.A.R.L., Term Loan,				
\$ 1,500	Second Lien	8.250%	5/22/21	CCC+	\$ 1,526,250
748	Sabre Inc., Term Loan B2	4.500%	2/19/19	B1	751,047
2,125	Sabre Inc., Term Loan C	4.000%	2/19/18	B1	2,134,866
3,464	Sabre, Inc., Term Loan B San Juan Cable LLC,	5.250%	2/19/19	B1	3,494,598
2,000	Term Loan, Second Lien SSI Investments II,	10.000%	6/09/18	CCC	2,016,666
2,664	Ltd., New Term Loan	5.000%	5/26/17	Ba3	2,686,977
1,467	VFH Parent LLC, New Term Loan	5.750%	11/08/19	N/R	1,481,980
21,659	Total Internet Software & Services				21,867,708
		of Total Inves	stments)		
1,046	CompuCom Systems, Inc., Term Loan B	4.250%	5/09/20	B1	1,047,087
2,481	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	2,496,745
130	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	131,208
3,657	Total IT Services				3,675,040
	Leisure Equipment & Pr Bombardier Recreational Products,	oducts 1.5%	(0.9% of Tota	al Investments)	
4,029	Inc., Term Loan Equinox Holdings,	4.000%	1/30/19	B+	4,060,225
2,184	Inc., New Initial Term Loan B	4.501%	1/31/20	B1	2,206,700
1,000	Four Seasons Holdings, Inc., Term Loan, Second Lien	6.250%	12/27/20	В	1,027,500
7,213	Total Leisure Equipment & Products		<u> </u>		7,294,425
2,746	Machinery 0.6% (0.3% Gardner Denver, Inc., Term Loan, DD1	of Total Invest 4.250%	t ments) 7/30/20	B1	2,746,563
	Media 17.3% (10.9% or Affinion Group		ents)		
2,067	Holdings, Inc., Term Loan B, DD1	6.750%	10/09/16	B1	2,054,924

1,737	Cengage Learning Acquisitions, Inc., Tranche B, Extended Term Loan, (5)	7.750%	7/04/17	D	1,592,583
1,737	Clear Channel	7.750%	7/04/17	D	1,092,000
	Communications, Inc.,				
3,678	Tranche D, Term Loan Clear Channel Communications,	6.910%	1/30/19	CCC+	3,576,594
2,646	Inc.,Term Loan E	7.660%	7/30/19	CCC+	2,637,698
_,• • •	Cumulus Media, Inc.,		.,		_,,
10,600	Term Loan B , DD1	4.250%	12/23/20	B+	10,724,497
2,853	Emerald Expositions Holdings, Inc., Term Loan, First Lien	5.500%	6/17/20	BB	2,877,086
_,000	EMI Music Publishing	0.000,0	0, 11, 20		_,,
1,962	LLC, Term Loan B	4.250%	6/29/18	BB	1,976,247
	Internet Brands, Inc.,				
1,985	Term Loan B	6.250%	3/18/19	B+	1,996,579
	McGraw-Hill Education				
2,500	Holdings LLC, Term Loan B	6.250%	12/18/19	B+	2 524 905
2,500	McGraw-Hill Education	0.230%	12/10/19	D+	2,534,895
	Holdings LLC, Term				
2,678	Loan	9.000%	3/22/19	B2	2,732,723
_,	Media General, Inc.,				_,,
	Delayed Draw, Term				
2,000	Loan	4.250%	7/31/20	BB	2,021,238
	Mediacom Broadband LLC, Tranche G, Term				
1,975	Loan	4.000%	1/20/20	BB	1,977,469
0.410	Radio One, Inc., Term	7.500%	0/14/17	Β.	2 505 220
3,412	Loan B, First Lien Springer Science &	7.500%	2/14/17	B+	3,505,339
	Business Media, Inc.,				
1,995	Term Loan	5.000%	8/14/20	В	2,008,093
.,	Tribune Company,	0.000,0	0, 1, 1, 20	_	_,,
27,727	Term Loan B, DD1	4.000%	12/27/20	BB	27,746,243
	Univision Communications, Inc., Replacement Term				
8,534	Loan, First Lien	4.000%	3/01/20	B+	8,593,645
-,	UPC Broadband				-,,
	Holding BV, Term				
2,143	Loan AF	4.000%	1/31/21	BB	2,158,483
	UPC Broadband				
	Holding BV, Term		a /a a /a :		
1,500	Loan AH	3.250%	6/30/21	BB	1,505,157
	Weather Channel				
750	Corporation, Term Loan, Second Lien	7.000%	6/26/20	B3	758,438
750	LUAN, SECOND LIEN	1.000%	0/20/20	03	100,400

	WMG Acquisition Corporation, Tranche B, Refinancing Term				
1,496	Loan	3.750%	7/01/20	BB	1,502,563
	Yell Group PLC, Term				
3,050	Loan, (5)	4.097%	7/31/14	N/R	679,159
87,288	Total Media				85,159,653
	Multiline Retail 0.8% (0.	5% of Total In	nvestments)		
	Hudson's Bay Company, Term Loan				
4,000	B, First Lien	4.750%	11/04/20	BB	4,064,988
	Multi-Utilities 0.2% (0.19	% of Total Inv	vestments)		
	ADS Waste Holdings,			_	
990	Inc., Term Loan B	4.250%	8/05/19	B+	996,883
	Oil, Gas & Consumable F	uels 7.6% (4.8% of Total	Investments	s)
	Brand Energy & Infrastructure Services, Inc., Initial				
1,994	Term Loan	4.750%	11/26/20	B1	2,010,916
	Crestwood Holdings				
2,721	LLC, Term Loan B	7.000%	6/19/19	В	2,797,244
	Drill Rigs Holdings, Inc., Tranche B1,				
4,975	Term Loan	6.000%	3/31/21	B+	5,099,375
1,100	EP Energy LLC, Term Loan B3, Second Lien	3.500%	5/24/18	Ba3	1,105,500
		Nuveen Invest 47	ments		

JRO Nuveen Floating Rate Income Opportunity Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	ncipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Oil, Gas & Consumab	le Fuels (continued	(b		
\$	1,995	Fieldwood Energy LLC, Term Loan, First Lien	3.875%	9/28/18	Ba2	\$ 2,009,340
	3,000	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	3,087,858
	982	Frac Tech International LLC, Term Loan	8.500%	5/06/16	B2	995,816
	5,489	Harvey Gulf International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	5,582,644
	2,313	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	В	2,330,568
	2,488	Pacific Drilling S.A., Term Loan B Peabody Energy	4.500%	6/03/18	B+	2,518,283
	2,494	Corporation, Term Loan B	4.250%	9/24/20	BB+	2,515,174
	1,737	Rice Drilling LLC., Term Loan, Second Lien	8.500%	10/25/18	N/R	1,773,784
	1,667	Samson Investment Company, Tranche 1, Term Loan, Second Lien	5.000%	9/25/18	B1	1,685,833
	993	Saxon Energy Services, Inc., Term Loan	5.500%	2/15/19	Ba3	1,004,079
	1,500	Shelf Drilling Holdings LTD., Term Loan	10.000%	10/08/18	B+	1,528,125
	1,500	Western Refining, Inc., Term Loan B Total Oil, Gas &	4.250%	11/12/20	BB	1,515,938
3	36,948	Consumable Fuels	0.1% (0.0% of Tota	al Investmen	ts)	37,560,477
	287	Prestige Brands, Inc., Term Loan B1 Pharmaceuticals 8.0	3.792%)% (5.0% of Total	1/31/19 Investments	BB	289,089
		Auxilium Pharmaceuticals, Inc.,		mvestinents)	
	1,926 833	Term Loan	6.250% 6.500%	4/26/17 7/31/20	Ba2 B	1,964,138 829,037

	c c				
	BioScrip, Inc., Term Loan B				
2,102	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	2,122,113
1 101	Generic Drug Holdings, Inc., Term	E 0000/	0/10/00	D4	4 000 470
1,194	Loan B Graceway	5.000%	8/16/20	B1	1,208,179
3,125	Pharmaceuticals LLC, Second Lien Term Loan, (5)	6.928%	5/03/13	N/R	93,750
0,120	Graceway	0.02070	0/00/10	1.1/11	00,700
62	Pharmaceuticals LLC, Term Loan, (5)	3.069%	5/03/12	N/R	68,523
	Par Pharmaceutical Companies, Inc., Additional Term Loan	4.0500/	0/00/40	-	
2,263	B1 Patheon, Inc., Term	4.250%	9/30/19	B+	2,280,052
1,500	Loan B, WI/DD	TBD	TBD	В	1,500,134
	Pharmaceutical Product Development, Inc., Term Loan B,				
5,417	First Lien Pharmaceutical	4.000%	12/01/18	Ba3	5,460,878
4,737	Research Associates, Inc., Term Loan B	5.000%	9/23/20	B1	4,764,265
2,860	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	2,871,233
2,000	Salix Pharmaceuticals, LTD., Term Loan	4.250%	1/02/20	Ba1	2,027,750
1,980	Therakos, Inc., Term Loan, First Lien	7.500%	12/27/17	В	1,990,734
	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan				
3,103	D2	3.750%	2/13/19	BBB	3,128,326
0.000	Valeant Pharmaceuticals International, Inc.,	0.7500/	0/05/00		0.000.007
8,928 42,030	Term Loan E Total Pharmaceuticals	3.750%	8/05/20	Ba1	9,022,367 39,331,479
72,000	Real Estate Investment	t Trust 2.2% (1	1.4% of Total	Investments	
	Capital Automotive LP, Term Loan, Second				
2,000	Lien	6.000%	4/30/20	B1	2,077,500
4,353	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB	4,380,532
4,476		3.500%	4/17/20	BB+	4,486,484

Real Estate Management & Development 2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche6,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation,	
B10,829Total Real Estate10,829Investment Trust10,829Real Estate Management & Development2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche6,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation, Realogy Corporation,3,970Term Loan B4.500%3/05/20BB4,000)
Total Real Estate10,82910,829Investment Trust10,94Real Estate Management & Development2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche10,946,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation, Realogy Corporation,3/05/20BB4,000)
10,829Investment Trust10,94Real Estate Management & Development2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche6,0726,072B1, DD14.000%4,000%4/10/19Ba26,13Realogy Corporation,3,9703,970Term Loan B4.500%3/05/20BB4,000)
Real Estate Management & Development2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche781, DD14.000%4/10/198a26,136,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation, 3,9707erm Loan B4.500%3/05/20BB4,000)
Real Estate Management & Development2.1% (1.3% of Total Investments)Capital Automotive LP, Term Loan, Tranche781, DD14.000%4/10/19826,136,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation, 3,9707erm Loan B4.500%3/05/20BB4,000)
Capital Automotive LP, Term Loan, Tranche 6,072 B1, DD1 4.000% 4/10/19 Ba2 6,13 Realogy Corporation, 3,970 Term Loan B 4.500% 3/05/20 BB 4,00	
Term Loan, Tranche 6,072 B1, DD1 4.000% 4/10/19 Ba2 6,13 Realogy Corporation, 3,970 Term Loan B 4.500% 3/05/20 BB 4,00	7 009
6,072B1, DD14.000%4/10/19Ba26,13Realogy Corporation,3,970Term Loan B4.500%3/05/20BB4,00	7 009
Realogy Corporation, 3,970 Term Loan B 4.500% 3/05/20 BB 4,00	1.030
3,970 Term Loan B 4.500% 3/05/20 BB 4,00	,
	6,226
	•,•
Management &	
÷	3,324
Road & Rail 0.6% (0.4% of Total Investments)	0,021
Swift Transportation	
Company, Inc., Term	
· ·	5,593
Semiconductors & Equipment 2.0% (1.3% of Total Investments)	0,000
Freescale	
Semiconductor, Inc.,	
Term Loan, Tranche	
	0,067
Freescale	-,
Semiconductor, Inc.,	
Term Loan, Tranche	
	3,471
NXP Semiconductor	- ,
	1,512
NXP Semiconductor	,
	6,769
Total Semiconductors	- ,
	51,819
Software 9.3% (5.9% of Total Investments)	,
Attachmate	
Corporation, Term	
•	1,369
Blackboard, Inc., Term	,
	0,878
Nuveen Investments	- ,
48	

incipal unt (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Software (continued)				
\$ 2,500	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	BB	\$ 2,507,118
4,403	Datatel Parent Corp, Term Loan B, DD1	4.500%	7/19/18	B+	4,454,235
1,000	Deltek, Inc., Term Loan, Second Lien Emdeon Business	10.000%	10/10/19	CCC+	1,025,000
2,973	Services LLC, Term Loan B2	3.750%	11/02/18	BB	2,986,921
1,975	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	1,987,394
1,089	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	В	1,087,626
11,243	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5, DD1	3.750%	6/03/20	Ba3	11,297,297
	IPC Systems, Inc., Extended Term Loan, Tranche B1, First				
3,380	Lien IPC Systems, Inc.,	7.750%	7/31/17	B1	3,404,908
4,000	Term Loan, Second Lien	5.410%	6/01/15	CCC	3,660,000
4,691	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	4,740,476
1,587	RedPrairie Corporation, New Term Loan, First Lien	6.000%	12/21/18	B+	1,605,203
1,001	RedPrairie Corporation, Term	0100070	12,21,10		1,000,200
800 45,768	Loan, Second Lien Total Software	11.250%	12/21/19	CCC+	821,600 45,800,025
		(0.5% of Total	Investments)	1	
1,968	Collective Brands, Inc., Term Loan B	7.250%	10/09/19	В	1,986,645
2,037	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	B+	2,048,373
4,005	Total Specialty Retail		10/ /0 10/ -1	Total Investor	4,035,018
	Textiles, Apparel & Lux Philips-Van Heusen Corporation, Term	ury Goods 0	. 1 % (U. 1 % Of	Total Investm	ents)
573	Loan B Wireless Telecommunic	3.250%	2/13/20	BBB % of Total Inve	577,484
	Asurion LLC, Term	cation Services	5 2.2% (1.4%		-311101113)
4,522	Loan B1	4.500%	5/24/19	Ba2	4,529,135

Fairpoint Communications, 3,226 Inc., Term Loan B 7.500% 2/11/19 B 3,343,	
3,226 Inc., Term Loan B 7.500% 2/11/19 B 3,343,	
	899
IPC Systems, Inc.,	000
Term Loan, Tranche	
1,975 C, First Lien 7.750% 7/31/17 B1 1,989,	812
Presidio, Inc., New	
923 Term Loan 5.750% 3/31/17 Ba3 929,	956
Total Wireless	
Telecommunication	
10,646 Services 10,792,	802
Total Variable Rate	
Senior Loan Interests	
\$ 589,235 (cost \$583,246,689) 586,770,	
Shares Description (1) Value	•
COMMON STOCKS 3.5% (2.2% of Total Investments)	
Building Products 0.6% (0.4% of Total Investments)	
Masonite	
International	000
52,436 Corporation, (6) \$ 2,883, Hotels, Restaurants & Leisure 0.2% (0.1% of Total Investments)	960
BLB Worldwide	
42,041 Holdings Inc., (6), (7) 1,061,	535
Media 2.7% (1.7% of Total Investments)	000
Metro-Goldwyn-Mayer,	
138,445 (6), (7) 9,760,	372
Tribune Company,	
44,843 (6) 3,340,	804
Tribune Company,	
36,087 (6), (8)	
Total Media 13,101,	176
Total Common	
Stocks (cost	
\$12,716,644) 17,046,	691
Principal Ratings Amount (000) Description (1) Coupon Maturity (3) Value	
Amount (000) Description (1) Coupon Maturity (3) Value CONVERTIBLE BONDS 0.3% (0.2% of Total Investments)	;
Communications Equipment 0.3% (0.2% of Total Investments)	
Nortel Networks	
\$ 550 Corp., (5) 1.750% 4/15/12 N/R \$ 545,	875
Nortel Networks	2.2
1,000 Corp., (5) 2.125% 4/15/14 N/R 998,	750
Total Convertible	
Bonds (cost	
\$ 1,550 \$1,307,500) 1,544,	625
Nuveen Investments 49	

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

rincipal ount (000)		Coupon	Maturity	Ratings (3)	Value
	CORPORATE BONDS				
	Commercial Services 8				
\$ 500	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 502,500
	Harland Clarke				
1,224	Holdings	9.500%	5/15/15	В	1,227,060
	Tervita Corporation,	/		_	
500	144A	8.000%	11/15/18	В	512,500
	Total Commercial				
2,224	Services & Supplies				2,242,060
	Communications Equip	oment 0.7% (0.	4% of Total	Investments)	
0.000	Nortel Networks	0.0000/			0 000 050
3,000	Limited, (5)	0.000%	7/15/11	N/R	3,206,250
	Diversified Consumer S	Services 0.2%	(0.1% of Tot	al investments	5)
000	NES Rental Holdings			000	045 000
900	Inc., 144A	7.875%	5/01/18	CCC+	945,000
0.000	Diversified Telecommu		-		
2,900	IntelSat Limited, 144A	7.750%	6/01/21	B	3,110,250
750	IntelSat Limited	8.125%	6/01/23	В	811,875
0.040	Level 3		0/04/40	P	0.044.450
3,343	Communications Inc.	11.875%	2/01/19	В	3,844,450
	Total Diversified				
0.000	Telecommunication				7 700 575
6,993	Services		70/ 10 40/ .4	Total Investme	7,766,575
0.000	Health Care Equipment	10.500%		B	
3,000	Kinetic Concepts Health Care Providers			—	3,450,000
	FWCT-2 Escrow	a Services 3.4	· % (2.1% 01	iotai investinei	115)
	Corporation for				
	Community Health				
3,000	Systems, 144A	5.125%	8/01/21	BB+	3,018,750
3,000	FWCT-2 Escrow	J. 12J /0	0/01/21	DD+	5,010,750
	Corporation for				
	Community Health				
4,800	Systems, 144A	6.875%	2/01/22	В	4,920,000
2,750	HCA Inc.	8.500%	4/15/19	BB+	2,899,875
575	HCA Inc.	7.250%	9/15/20	BB+	624,594
010	IASIS Healthcare	1.20070	5,10,20		024,004
900	Capital Corporation	8.375%	5/15/19	CCC+	960,750
000	Tenet Healthcare	0.07070	0,10,10		000,700
3,000	Corporation, 144A	6.000%	10/01/20	BB	3,157,500
0,000	Truven Health	0.00070	10,01,20	00	0,107,000
1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,132,500
1,000	Total Health Care		0,01,20		.,.02,000
16,025	Providers & Services				16,713,969
. 0,010		0.9% (0.5% of T	otal Investm	ents)	

	Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS						
3.	,950	Reynolds Group	9.875%	8/15/19	CCC+	4,364,750	
		IT Services 0.4% (0.3%)	of Total Inves	stments)			
		First Data Corporation,					
2	,000	144A	7.375%	6/15/19	BB	2,135,000	
		Leisure Equipment & Pro	ducts 0.9%	(0.5% of Tot	al Investment	is)	
		Caesars					
		Entertainment					
		Operating Company	0 5000/				
4,	,500		8.500%	2/15/20	В	4,252,500	
	000	Machinery 0.4% (0.3% o			P	1 111 075	
	,000	HD Supply Inc.	8.125% 8.875%	4/15/19 6/15/18	B+ B	1,111,875	
	,030 ,030	Xerium Technologies Total Machinery	0.070%	0/10/10	D	1,091,800 2,203,675	
۷,	,030	Media 5.1% (3.2% of Tot	tal Investmer	te)		2,203,075	
		Clear Channel		115)			
		Communications, Inc.,					
5	,840	144A	14.000%	2/01/21	CCC	5,430,972	
	,010	Clear Channel	11000/0	2/01/21	000	0,100,012	
3.	,600	Communications, Inc.	5.500%	12/15/16	CCC	3,240,000	
	,	Clear Channel				, ,	
6,	,412	Communications, Inc.	9.000%	12/15/19	CCC+	6,540,240	
		Clear Channel					
7,	,000	Communications, Inc.	9.000%	3/01/21	CCC+	7,070,000	
		Expo Event Transco					
1,	,200	Inc., 144A	9.000%	6/15/21	В	1,227,000	
		McGraw-Hill Global					
		Education Holdings,					
1,	,000	144A	9.750%	4/01/21	BB	1,087,500	
	400	WMG Acquisition		10/01/10	P		
	400	Group Tatal Madia	11.500%	10/01/18	В	455,000	
25,	,452	Total Media Oil, Gas & Consumable F		0 1% of Total	Invoctmonto	25,050,712	
		Offshore Group			mvestments)	
	500	Investment Limited	7.125%	4/01/23	В	500,000	
	000		Nuveen Invest			000,000	
			50				

Principal Amount (000)		Description (1)	Coupon	Maturity	Ratings (3)	Valu	Je
		Pharmaceuticals	1.4% (0.9% of Total	Investments)			
		Valeant					
		Pharmaceuticals					
\$	1,250	International, 144A	6.750%	8/15/18	B1	\$ 1,37	0,313
		Valeant					
		Pharmaceuticals					
	2,000	International, 144A	7.000%	10/01/20	B1	2,15	5,000
		Valeant					
		Pharmaceuticals			_		
	1,000	International, 144A	7.250%	7/15/22	B1	1,09	0,000
		VPII Escrow					
	2,000	Corporation, 144A	7.500%	7/15/21	B1	2,22	7,500
		Total					
	6,250	Pharmaceuticals					2,813
			Equipment 0.9%	(0.6% of Total	Investments)	
		Advanced Micro			-		- -
	2,050	Devices, Inc.	7.750%	8/01/20	В	2,03	9,750
	0.500	Advanced Micro	7 5000/	0/4 5/00	D	0.44	0 500
	2,500	Devices, Inc.	7.500%	8/15/22	В	2,41	2,500
	4 5 5 0	Total Semiconducto	rs				0.050
	4,550	& Equipment				4,45	2,250
	050		.4% of Total Investm		_		. ==0
	850	Infor Us Inc.	11.500%	7/15/18	В		1,750
	1,875	Infor Us Inc.	9.375%	4/01/19	В		9,375
	2,725	Total Software				3,09	1,125
	500		0.1% (0.1% of Total I		000	50	F 000
	500	99 Cents Only Store		12/15/19	CCC+		5,000
		FairPoint	nunication Services	5 2.8% (1.8%	or rotal inve	stments)	
	750	Communications Inc		0/15/10	D	00	0 605
	750	144A	8.750%	8/15/19	В	80	0,625
	0.750	MetroPCS Wireless	6.0500/	4/01/01	BB	0.05	
	2,750	Inc., 144A	6.250%	4/01/21	DD	2,00	6,562
	7 250	Sprint Corporation, 144A	7.875%	0/15/00	DD	7 70	0.975
	7,250		1.0/0%	9/15/23	BB	1,13	9,375
	2 000	Sprint Corporation, 144A	7 1050/	6/15/24	BB	2.01	0.000
	2,000 175	T-Mobile USA Inc.	7.125% 6.731%	6/15/24 4/28/22	BB		0,000 3,750
	175	T-Mobile USA Inc.	6.836%	4/28/22 4/28/23	BB		3,750 2,656
	175	Total Wireless	0.000%	4/20/23		10	2,000
		Telecommunication					
	13,100	Services				13,77	2 968
	13,100	Total Corporate				13,77	2,300
		Bonds (cost					
\$	97,699	\$96,386,556)				101,55	4 647
	incipal	ψ30,300,330)			Ratings	101,55	-,047
	ount (000)	Description (1) ASSET-BACKED S	Coupon ECURITIES 5.6% (Maturity (3.6% of Total	(3)	Valı	Je

\$ 800	Bluemountain Collateralized Loan Obligation, Series 2012 2A E14	5.337%	11/20/24	BB	\$ 768,374
2,500	Bluemountain Collateralized Loan Obligations Limited 2012-1A, 144A	5.737%	7/20/23	BB	2,446,200
1,250	Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 2013-3A, 144A	4.839%	7/15/25	BB	1,163,186
1,500	Flatiron Collateralized Loan Obligation Limited, Series 2011-1A	4.639%	1/15/23	BB	1,387,674
1,500	Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A, 144A	5.738%	11/22/22	BB	1,465,302
250	ING Investment Management, Collateralized Loan Obligation, 2013-1A D, 144A	5.239%	4/15/24	BB	233,396
	LCM Limited Partnership, Collateralized Loan Obligation 2012A,				
1,800	144A LCM Limited Partnership, Collateralized Loan	5.987%	10/19/22	BB	1,787,368
2,000	Obligations, 144A LCM Limited Partnership, Collateralized Loan	5.989%	4/15/22	BB	2,000,186
1,500	Obligations LCM Limited Partnership, Collateralized Loan	5.387%	4/19/22	BB	1,437,807
4,000	Obligations 2015A, WI/DD Madison Park Funding Limited, Collateralized Loan	1.000%	2/25/17	BB	3,843,200
1,500 500	Obligations, Series 2012-8A, 144A North End CLO Limited, Loan Pool,	5.587% 4.838%	4/22/22 7/17/25	BB BB	1,456,796 462,433

	144A				
	Oak Hill Credit Partners IV Limited, Collateralized Loan				
2,000	Obligation Series 2012-6A	5.741%	5/15/23	BB	2,008,420
0.040	Oak Hill Credit Partners, Series,	E 0070/	11/00/00	חח	0.110.000
2,240	2012-7A Oak Hill Credit	5.237%	11/20/23	BB	2,118,628
450	Partners, Series, 2013-9A	5.237%	10/20/25	BB	423,653
	Race Point Collateralized Loan Obligations, Series,				
1,000	2011-5A, 144A	6.743%	12/15/22	BB	1,000,497
2,000	Race Point Collateralized Loan Obligations, Series, 2012-6A, 144A	5.738%	5/24/23	BB	1,968,798
	Race Point Collateralized Loan Obligations, Series,	5.239%	11/08/24	BB	
2,000	2012-7A, 144A Total Asset-Backed	5.239%	11/00/24	DD	1,907,693
\$ 28,790	Securities (cost \$25,611,122)				27,879,611
	Total Long-Term Inve	stments (cost \$7 Nuveen Inves			734,796,053
		Nuveen Inves	unents		

JRO Nuveen Floating Rate Income Opportunity Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal		
Amount (000)	Description (1) Coupon Maturity	Value
	SHORT-TERM INVESTMENTS 9.4% (5.9% of Total Investmen	ts)
\$ 46,070	Repurchase0.000%2/03/14Agreement with FixedIncome Clearing	\$ 46,070,473
	Total Short-Term Investments (cost \$46,070,473)	46,070,473
	Total Investments (cost \$765,338,984) 159.0%	780,866,526
	Borrowings (33.4)% (9), (10)	(163,900,000)
	Variable Rate Term Preferred Shares, at Liquidation Value	
	(20.0)% (11)	(98,000,000)
	Other Assets Less Liabilities (5.6)% (12)	(27,944,388)
Investments in	Net Assets Applicable to Common Shares 100%	\$ 491,022,138

Investments in Derivatives as of January 31, 2014

Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymenterminatio Frequency Date	on Ap	nrealized preciation eciation) (12)
Goldman			1-Month				
Sachs	\$29,317,500	Receive	USD-LIBOR	R 1.300%	Monthly 4/20/14	\$	(83,369)
Morgan			1-Month				
Stanley	29,317,500	Receive	USD-LIBOR	R 2.201	Monthly 4/20/16	((1,151,307)
	\$58,635,000					\$ (1,234,676)
			Nuve	en Investments 52			

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 21.0%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.

(12) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 53

JSD

Nuveen Short Duration Credit Opportunities Fund

Portfolio of Investments January 31, 2014 (Unaudited)

Pr	incipal			Maturity	Ratings	
	ount (000)	Description (1)	Coupon	(2)	(3)	Value
		LONG-TERM INVESTM				
		VARIABLE RATE SENI	OR LOAN INTER	RESTS 118.7	7% (83.0% of T	otal Investments)
		(4)				
		Aerospace & Defense	0.7% (0.5% of 1	Fotal Investm	ents)	
		Beechcraft Holdings		- /		•
\$	143	LLC, Exit Term Loan B	5.750%	2/15/20	BB	\$ 143,438
	4 000	Sequa Corporation,	5.0500/	0/10/17	-	4 004 700
	1,238	Term Loan B	5.250%	6/19/17	В	1,221,722
	1 001	Total Aerospace &				
	1,381	Defense	·			1,365,160
		Airlines 4.1% (2.9% o	t Total Investme	ents)		
	005	American Airlines, Inc.,	0.7500/	0/07/10		1 004 040
	995	Term Loan	3.750%	6/27/19	Ba2	1,004,640
	0.400	Delta Air Lines, Inc.,	4.0000/	10/10/10		0,400,004
	3,168	Term Loan B1	4.000%	10/18/18	Ba1	3,188,921
	000	Delta Air Lines, Inc.,	0.0500/	4/10/10	Def	
	990	Term Loan B2	3.250%	4/18/16	Ba1	996,085
	1 050	Delta Air Lines, Inc.,	0 5000/	4/00/17	חח.	1 007 000
	1,950	Term Loan B	3.500%	4/20/17	BB+	1,967,868
	1 000	US Airways, Inc., Term	2 5009/	E/00/10	Bal	1 000 750
	1,000	Loan B1 Total Airlines	3.500%	5/23/19	Ba2	1,006,750
	8,103		10/ /0 10/ of Tota	Invootmont	o)	8,164,264
		Auto Components 0. Schaeffler AG, Term	1% (0.1% of Tota	a mvestment:	5)	
	170	Loan C	4.250%	1/27/17	Ba2	171,664
	170	Building Products 0.4				171,004
		Quikrete Holdings, Inc.,	+ /8 (U.S /8 UI TUIA		5)	
	748	Term Loan, First Lien	4.000%	9/28/20	B+	755,681
	7 40	Capital Markets 1.5%			DŦ	700,001
		American Capital,		n contento)		
		LTD., Term Loan, First				
	661	Lien	4.000%	8/22/16	BB	665,648
	001	Walter Investment	1.00070	0,22,10	88	000,010
		Management				
		Corporation, Tranche				
		B, Term Loan, First				
	2,263	Lien	4.750%	12/18/20	B+	2,282,829
	2,924	Total Capital Markets				2,948,477
	_,	Chemicals 0.6% (0.4%	6 of Total Invest	ments)		_,_ ,•, ••, •• •
		Ineos US Finance LLC,		,		
	1,181	Term Loan, First Lien	4.000%	5/04/18	BB	1,188,441
		Commercial Services 8		% (2.0% of To	tal Investment	
			••	•		•

	Aramark Corporation,				
2,500	Term Loan, Tranche D	4.000%	9/09/19	BBB	2,518,738
	Harland Clarke				
2,621	Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,656,756
2,021	HMH Holdings, Inc.,	7.000 /8	5/22/10	DŦ	2,030,730
491	Term Loan, First Lien	4.250%	5/14/18	B1	494,934
	Total Commercial				
5,612	Services & Supplies				5,670,428
	Communications Equipme	ent 2.1% (1	.4% of Total I	nvestments)	
	Alcatel-Lucent, Inc.,			_	
1,485	Term Loan C	5.750%	1/30/19	B+	1,501,706
1 406	Avaya, Inc., Term Loan B3	4 7069/	10/26/17	D1	1 464 061
1,496	Telesat Canada Inc.,	4.736%	10/20/17	B1	1,464,061
1,157	Term Loan B	3.500%	3/28/19	BB	1,164,296
1,107	Total Communications	0100070	0,20,10	22	1,101,200
4,138	Equipment				4,130,063
	Computers & Peripherals	2.9% (2.0%	of Total Inve	stments)	
4,988	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	4,972,173
	SunGard Data				
700	Systems, Inc., Term	4 5000/	4 /04 /00		700.047
792	Loan D	4.500%	1/31/20	BB	796,947
5,780	Total Computers & Peripherals				5,769,120
5,700		1 0% (0 7%)	of Total Inves	tments)	5,705,120
	Berry Plastics Holding	1.0 /0 (0.1 /0		, incrito,	
	Corporation, Term				
2,000	Loan E	3.750%	1/06/21	B+	2,003,036
	Distributors 1.5% (1.0% of	of Total Inve	stments)		
	HD Supply, Inc., Term				
2,955	Loan B	4.500%	10/12/17	B+	2,980,643
		Nuveen Invest 54	ments		
		54			

rincipal ount (000)		Coupon	Maturity (2)	Ratings (3)	Value
	Diversified Consumer S	ervices 5.2%	6 (3.6% of Tota	al Investments)	
	Cengage Learning				
	Acquisitions, Inc.,			_	
\$ 2,060	Term Loan, (5)	4.750%	7/03/14	D	\$ 1,891,992
	Ceridian Corporation,				
000	New Replacement	4 4000/		D4	4 004 700
998	Term Loan	4.408%	8/14/15	B1	1,004,760
	Hilton Hotels				
0 150	Corporation, Term Loan B2	2 75.09/	10/05/00	BB	0 104 000
3,158		3.750%	10/25/20	DD	3,184,083
2,181	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B1	0 175 460
2,101	Spotless Holdings,	5.000%	0/13/10	Ы	2,175,460
	SAS, Term Loan, First				
1,496	Lien	5.000%	10/02/18	B1	1,520,564
1,-30	Spotless Holdings,	5.000 /8	10/02/10		1,020,004
	SAS, Term Loan,				
500	Second Lien	8.750%	4/02/19	B3	513,438
000	Total Diversified	0.70070	1,02,10	20	010,100
10,393	Consumer Services				10,290,297
,	Diversified Financial Ser	rvices 3.1% (2.2% of Total	Investments)	, ,
	Ocwen Financial			,	
	Corporation, Term				
1,489	Loan B	5.000%	2/15/18	B+	1,506,895
	RPI Finance Trust,				
959	Term Loan B3	3.250%	11/09/18	Baa2	966,226
	WideOpenWest				
	Finance LLC, Term				
3,713	Loan B	4.750%	4/01/19	B1	3,747,684
	Total Diversified				
6,161	Financial Services	_			6,220,805
	Electronic Equipment &	Instruments	0.7% (0.5% o	of Total Investm	nents)
	SMART Modular				
4 407	Technologies, Inc.,	0.0500/	0/00/47	P	1 00 1 100
1,427	Term Loan B	8.250%	8/26/17	B	1,284,188
	Food & Staples Retailing	g 3.8% (2.7%	of Total Inve	stments)	
000	Albertson's LLC, Term		0/01/10	DD	011 550
903	Loan B1	4.250%	3/21/16	BB	911,553
1,589	Albertson's LLC, Term Loan B2	4.750%	3/21/19	BB	1,608,500
1,509	BJ's Wholesale Club,	+./JU/0	5/21/13		1,000,000
	Inc., Replacement				
500	Loan, First Lien	4.500%	9/26/19	В	505,436
000	BJ's Wholesale Club,	1.00070	0,20,10	U	000,700
	Inc., Replacement				
250	Loan, Second Lien	8.500%	3/31/20	CCC	257,526
1,000	Del Monte Foods	TBD	TBD	B+	1,002,969
.,	Company, Term Loan,				· , - · – , - · - ·
	,				

	First Lien, WI/DD				
	Rite Aid Corporation,				
	Tranche 2, Term Loan,				
1,000	Second Lien	4.875%	6/21/21	В	1,020,000
	Supervalu, Inc., New				
989	Term Loan B	5.000%	3/21/19	B+	995,512
	Wilton Products, Inc.,				
1,406	Tranche B, Term Loan	7.500%	8/30/18	В	1,342,969
	Total Food & Staples				
7,637	Retailing				7,644,465
	Food Products 4.2% (2	.9% of Total I	nvestments)		
	AdvancePierre Foods,				
	Inc., Term Loan, First				
1,485	Lien	5.750%	7/10/17	B1	1,489,332
	H.J Heinz Company,				
2,289	Term Loan B2	3.500%	6/05/20	BB	2,314,630
	Pinnacle Foods				
	Finance LLC, Term				
993	Loan G	3.250%	4/29/20	BB	994,981
	US Foods, Inc.,				
	Incremental Term	. =		5.0	o (oo ==o
3,423	Loan	4.500%	3/31/19	B2	3,460,773
8,190	Total Food Products				8,259,716
	Health Care Equipment &	& Supplies 3	3.3% (2.3% of	Total Investr	ments)
	Ardent Medical				
1,000	Services, Inc., Term	11 0009/	1/00/10	CCC+	1 015 000
1,000	Loan, Second Lien	11.000%	1/02/19	000+	1,015,000
1,041	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	1 051 716
1,041	Onex Carestream	4.000%	5/04/10	DD	1,051,716
	Finance LP, Term				
3,413	Loan, First Lien	5.000%	6/07/19	B+	3,469,717
0,410	Onex Carestream	5.000 /8	0/07/13	DŦ	5,403,717
	Finance LP, Term				
1,000	Loan, Second Lien	9.500%	12/07/19	В	1,023,333
1,000	Total Health Care	0.00070	12/07/10	D	1,020,000
6,454	Equipment & Supplies				6,559,766
0,101	Health Care Providers &	Services 11	.0% (7.7% of	Total Investr	
	Ardent Medical				
	Services, Inc., Term				
947	Loan, First Lien	6.750%	7/02/18	B+	954,755
	BioScrip, Inc., Delayed		.,		
926	Draw, Term Loan	6.500%	7/31/20	В	921,152
	Community Health				- ,
	Systems, Inc., Term				
1,634	Loan D, DD1	4.250%	1/27/21	BB	1,653,105
,	Community Health				,, -
	Systems, Inc., Term				
50	Loan E	3.487%	1/25/17	BB	50,695
971	CRC Health	8.500%	11/16/15	B+	980,993
	Corporation, Term				,

	Loan B3				
	DaVita, Inc., New				
2,970	Term Loan B2	4.000%	11/01/19	Ba2	2,998,450
839	Genesis Healthcare LLC, Term Loan Golden Living, Term	10.001%	12/04/17	В	858,502
3,076	Loan	5.000%	5/04/18	В	3,030,929
990	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	996,193
500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/20/19	CCC+	512,500
1,219	IASIS Healthcare LLC, Term Loan B2, First Lien	4.500%	5/03/18	Ba3	1,231,232
357	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	360,313
919	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	В	890,604
544	National Mentor Holdings, Inc., Term Loan B, WI/DD	TBD	TBD	B1	548,736
2,000	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	2,015,000
2,463	Sheridan Holdings, Inc., Term Loan, First Lien	4.500% Nuveen Investr 55	6/29/18 ments	B1	2,486,488

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)		Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	. ,	Health Care Providers	& Services (cont			
		Sheridan Holdings,				
		Inc., Term Loan,				
\$	1,000	Second Lien	8.250%	12/20/21	B+	\$ 1,025,000
		Skilled Healthcare				
		Group, Inc., Term				
	459	Loan	6.750%	4/09/16	В	461,208
		Total Health Care				
	21,864	Providers & Services				21,975,855
		Hotels, Restaurants &	Leisure 5.8% (4.1% of Total	Investments)	
		24 Hour Fitness				
	2,331	Worldwide, Inc., Term Loan B	5.250%	4/22/16	Ba3	2,359,726
	2,001	BLB Management	5.250 /6	4/22/10	Dab	2,339,720
		Services, Inc., Term				
	1,415	Loan	5.250%	11/10/18	BB	1,427,615
	, -	CCM Merger, Inc.,				, ,
	2,289	Term Loan	5.000%	3/01/17	B+	2,317,331
		CityCenter Holdings				
		LLC, Term Loan B,				
	2,500	DD1	5.000%	10/16/20	B+	2,534,115
		Landry's Restaurants,				
	933	Inc., Term Loan B	4.000%	4/24/18	BB	943,665
	1.005	Station Casino LLC,	E 0000/	2/02/00	Р	0 000 000
	1,985	Term Loan B	5.000%	3/02/20	В	2,008,820
	11,453	Total Hotels, Restaurants & Leisure				11,591,272
	11,400	Household Durables	0.6% (0.4% of T	otal Investme	ants)	11,331,272
		Reynolds Group			///////////////////////////////////////	
		Holdings, Inc.,				
		Incremental US Term				
	1,135	Loan, First Lien	4.000%	12/01/18	B+	1,149,329
		Household Products	0.1% (0.1% of T	otal Investme	ents)	
		Spectrum Brands, Inc.,				
	270	Term Loan C	3.500%	9/04/19	BB	271,626
		Insurance 1.6% (1.1%	% of Total Invest	ments)		
		Hub International				
	1 0 4 7	Holdings, Inc., Term	4 7500/	10/00/00	D4	1 004 010
	1,247	Loan B	4.750%	10/02/20	B1	1,264,013
		USI Holdings				
	1,980	Corporation, Initial Term Loan	4.250%	12/27/19	B1	1,994,888
	3,227	Total Insurance	4.230 /0	12/21/13	DI	3,258,901
	0,221	Internet Software & Se	rvices 8.0% (5	.6% of Total I	nvestments)	0,200,001
	727		4.500%	12/28/18	Ba2	732,292
	· _ ·			,_0,10		,

	Ancestry.com, Inc., Replacement Term Loan B1				
	EIG Investors Corp.,	/		_	
3,716	Term Loan	5.000%	11/09/19	В	3,756,263
1,000	ION Trading Technologies S.A.R.L., Term Loan, Second Lien	8.250%	5/22/21	CCC+	1,017,500
.,	Sabre Inc., Term Loan	0.20070	0,,		.,,
850	С	4.000%	2/19/18	B1	853,947
2,475	Sabre, Inc., Term Loan B	5.250%	2/19/19	B1	2,496,141
	San Juan Cable LLC,				
2,000	Term Loan, Second Lien	10.000%	6/09/18	CCC	2,016,666
2,000	SSI Investments II,	10.00078	0/03/10	000	2,010,000
2,717	Ltd., New Term Loan	5.000%	5/26/17	Ba3	2,740,301
	VFH Parent LLC, New				
2,317	Term Loan	5.750%	11/08/19	N/R	2,339,968
	Total Internet Software				
15,802	& Services	of Total Invo	(tmonto)		15,953,078
	IT Services 2.2% (1.5% CompuCom Systems,	or rotal inves	siments)		
418	Inc., Term Loan B	4.250%	5/09/20	B1	418,835
	SRA International,	1120070	0,00,20	5.	110,000
933	Term Loan	6.500%	7/20/18	B1	930,422
	SunGard Data				
	Systems, Inc., Term	4.0000/	0/00/00		000.000
993	Loan E	4.000%	3/08/20	BB	998,698
1,964	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	1,978,668
4,308	Total IT Services	4.00078	7702/13		4,326,623
.,	Leisure Equipment & Pro	oducts 1.9%	(1.3% of Tota	al Investmen	
	Bombardier				
	Recreational Products,			_	
2,263	Inc., Term Loan	4.000%	1/30/19	B+	2,279,829
	Equinox Holdings, Inc., New Initial Term				
1,489	Loan B	4.501%	1/31/20	B1	1,504,568
1,400	Total Leisure	4.00170	1/01/20	Di	1,004,000
3,752	Equipment & Products				3,784,397
	Machinery 0.3% (0.2%	of Total Invest	tments)		
	TNT Crane and				
500	Rigging Inc., Initial		11/07/00		400.000
500	Term Loan, First Lien	5.500%	11/27/20	B1	499,688
	Media 8.8% (6.2% of To Cengage Learning		113)		
	Acquisitions, Inc.,				
	Tranche B, Extended				
579	Term Loan, (5)	7.750%	7/04/17	D	530,881

1,632	Clear Channel Communications, Inc.,Term Loan E	7.660%	7/30/19	CCC+	1,627,436
3,000	Cumulus Media, Inc., Term Loan B	4.250%	12/23/20	B+	3,035,235
1,426	Emerald Expositions Holdings, Inc., Term Loan, First Lien	5.500%	6/17/20	BB	1,438,543
	Internet Brands, Inc.,				
993	Term Loan B McGraw-Hill Education	6.250%	3/18/19	B+	998,289
1,000	Holdings LLC, Term Loan B	6.250%	12/18/19	B+	1,013,958
	McGraw-Hill Education Holdings LLC, Term				
1,339	Loan	9.000% Nuveen Investr 56	3/22/19 ments	B2	1,366,362

Principal Amount (000)		• • • •	Coupon	Maturity (2)	Ratings (3)	Value
		Media (continued)				
		Media General, Inc.,				
•	4 000	Delayed Draw, Term	4.0500/	7/04/00		* + 0 + 0 + 0
\$	1,000	Loan Dadia One, Inc. Tarm	4.250%	7/31/20	BB	\$ 1,010,619
	975	Radio One, Inc., Term Loan B, First Lien	7.500%	2/14/17	B+	1,001,525
	915	Springer Science &	7.500 /8	2/14/17	D+	1,001,020
		Business Media, Inc.,				
	998	Term Loan	5.000%	8/14/20	В	1,004,047
		Tribune Company,				, ,-
	2,000	Term Loan B	4.000%	12/27/20	BB	2,001,250
		UPC Broadband				
		Holding BV, Term				
	2,571	Loan AF	4.000%	1/31/21	BB	2,590,180
	17,513	Total Media				17,618,325
			0.7% of Total Ir	nvestments)		
		Hudson's Bay				
	0.000	Company, Term Loan	4.750%	11/04/00	BB	0.000.404
2,000		B, First Lien Oil, Gas & Consumable		11/04/20		2,032,494
		Brand Energy &			investments)	
		Infrastructure				
		Services, Inc., Initial				
	997	Term Loan	4.750%	11/26/20	B1	1,005,457
		Buffalo Gulf Coast				
		Terminals, Term Loan				
	1,222	В	5.250%	10/31/17	BB+	1,238,833
		Crestwood Holdings			_	
	1,604	LLC, Term Loan B	7.000%	6/19/19	В	1,649,232
		Drill Rigs Holdings,				
	0.005	Inc., Tranche B1,	C 0000/	0/01/01	р.	
	2,985	Term Loan EP Energy LLC, Term	6.000%	3/31/21	B+	3,059,625
	667	Loan B3, Second Lien	3.500%	5/24/18	Ba3	670,000
	007	Fieldwood Energy	0.00070	5/24/10	Buo	070,000
		LLC, Term Loan,				
	2,000	Second Lien	8.375%	9/30/20	B2	2,058,572
		Frac Tech				
		International LLC,				
	728	Term Loan	8.500%	5/06/16	B2	738,362
		Harvey Gulf				
	• • • • •	International Marine,		0// 0/22	D /	
	2,294	Inc., Term Loan B	5.500%	6/18/20	B1	2,332,965
		Offshore Group				
	0.05	Investment Limited, Term Loan B	5 000%	10/25/17	В	700 000
	925 993	Rice Drilling LLC.,	5.000% 8.500%	10/25/17 10/25/18	в N/R	932,227 1,013,591
	990	Term Loan, Second	0.000%	10/23/10	רו /או	1,013,391

	Lien				
	Samson Investment				
	Company, Tranche 1,				
	Term Loan, Second				
833	Lien	5.000%	9/25/18	B1	842,917
	Saxon Energy				
000	Services, Inc., Term		0/15/10	D =0	1 004 070
993	Loan Shalf Drilling Haldinga	5.500%	2/15/19	Ba3	1,004,079
750	Shelf Drilling Holdings LTD., Term Loan	10.000%	10/08/18	B+	764,062
750	Total Oil, Gas &	10.000 /8	10/00/10	DŦ	704,002
16,991	Consumable Fuels				17,309,922
. 0,001		% (6.8% of Total	Investments	6)	,
	Auxilium				
	Pharmaceuticals, Inc.,				
1,924	Term Loan	6.250%	4/26/17	Ba2	1,964,138
	BioScrip, Inc., Term	0 5000/	7/04/00	P	
555	Loan B	6.500%	7/31/20	В	552,691
1 000	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	1 000 400
1,882	Generic Drug	4.000%	12/22/10	Dao	1,899,493
	Holdings, Inc., Term				
796	Loan B	5.000%	8/16/20	B1	805,452
	Patheon, Inc., Term				, -
1,000	Loan B, WI/DD	TBD	TBD	В	1,000,089
	Pharmaceutical				
	Product Development,				
0.000	Inc., Term Loan B,	4.0000/	10/01/10	D -0	0.001.700
2,938	First Lien Pharmaceutical	4.000%	12/01/18	Ba3	2,961,723
	Research Associates,				
998	Inc., Term Loan B	5.000%	9/23/20	B1	1,003,003
	Quintiles	01000,0	0/20/20		.,,
	Transnational Corp.,				
1,938	Term Loan B3	3.750%	6/08/18	BB	1,946,809
	Salix Pharmaceuticals,			_	
1,000	LTD., Term Loan	4.250%	1/02/20	Ba1	1,013,875
000	Therakos, Inc., Term	7 5000/	10/07/17	Р	005 007
990	Loan, First Lien Valeant	7.500%	12/27/17	В	995,367
	Pharmaceuticals				
	International, Inc.,				
	Tranche B, Term Loan				
2,216	D2	3.750%	2/13/19	BBB	2,234,519
	Valeant				
	Pharmaceuticals				
0.000	International, Inc.,	0.7500/	0/05/00	D. f	0.000.055
2,968	Term Loan E	3.750%	8/05/20	Ba1	2,999,055
19,205	Total Pharmaceuticals Real Estate Investmen	t Truet 2 10/ /4	5% of Total	Investmente)	19,376,214
	near Estate investmen				
1,500		6.000%	4/30/20	B1	1,558,125

	Capital Automotive LP, Term Loan, Second Lien				
	iStar Financial, Inc.,				
1,506	Term Loan	4.500%	10/15/17	BB	1,515,966
118	Realogy Corporation, Synthetic Letter of Credit	4.433%	10/10/16	BB	118,295
110	Starwood Property	4.40070	10/10/10	00	110,200
997	Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	999,774
	Total Real Estate				
4,121	Investment Trust	0 Deceler		00/ -fT-	4,192,160
	Real Estate Management Capital Automotive LP,		ent 1.8% (1.	3% OT 101	tal investments)
	Term Loan, Tranche				
1,626	B1	4.000%	4/10/19	Ba2	1,643,439
,	Realogy Corporation,				.,,
1,985	Term Loan B	4.500%	3/05/20	BB	2,003,113
	Total Real Estate				
0.044	Management &				
3,611	Development	of Total Inve	atmanta)		3,646,552
	Road & Rail 0.5% (0.4% Swift Transportation	of Total Inve	stments)		
	Company, Inc., Term				
1,038	Loan B2	4.000%	12/21/17	BB	1,047,902
,	Semiconductors & Equip	ment 2.4%	(1.7% of Tota	l Investm	· · · · ·
	Freescale Semiconductor, Inc.,				
1 005	Term Loan, Tranche	F 0000/	0/00/00	54	0 000 711
1,985	B4 Freescale	5.000%	2/28/20	B1	2,006,711
	Semiconductor, Inc.,				
	Term Loan, Tranche			_	
998	B5	5.000% Nuveen Invest	1/15/21	B1	1,011,735
		Nuveen Invest	ments		

JSD Nuveen Short Duration Credit Opportunities Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)		Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
		Semiconductors & Equi	-			
		Microsemi	-			
		Corporation, Term				
\$	796	Loan, First Lien	3.750%	2/19/20	BB+	\$ 799,979
		NXP Semiconductor				
	983	LLC, Term Loan D	3.250%	1/11/20	BB+	985,756
	4 700	Total Semiconductors				4 004 101
	4,762	& Equipment Software 10.6% (7.4%	of Total Inves	tmonte)		4,804,181
		Attachmate	Of TOtal Inves	inenis)		
		Corporation, Term				
	1,696	Loan, First Lien	7.250%	11/22/17	BB	1,726,807
	,	Blackboard, Inc.,				, ,
	901	Term Loan B3	4.750%	10/04/18	B+	911,669
		BMC Software, Inc.,				
	1,000	Initial Term Loan	5.000%	9/10/20	BB	1,002,847
		Datatel Parent Corp,			_	
	838	Term Loan B	4.500%	7/19/18	B+	847,450
		Emdeon Business				
	981	Services LLC, Term Loan B2	3.750%	11/02/18	BB	985,294
	901	Epicor Software	3.750%	11/02/10	DD	900,294
		Corporation, Term				
	962	Loan, B2	4.000%	5/16/18	Ba3	969,768
		Explorer Holdings,				,
	988	Inc., Term Loan	6.000%	5/02/18	B+	993,697
		Greeneden U.S.				
		Holdings II LLC, Term				
	871	Loan B	4.000%	2/08/20	В	870,101
		Infor Global Solutions				
		Intermediate				
	3,143	Holdings, Ltd., Term Loan B5	3.750%	6/03/20	Ba3	3,159,042
	3,143	IPC Systems, Inc.,	3.750%	0/03/20	Dao	5,159,042
		Extended Term Loan,				
	908	Tranche B1, First Lien	7.750%	7/31/17	B1	915,177
		IPC Systems, Inc.,				
		Term Loan, Second				
	3,800	Lien	5.410%	6/01/15	CCC	3,477,000
		Misys PLC, Term			_	
	2,716	Loan B, First Lien	5.000%	12/12/18	B+	2,744,486
		RedPrairie				
	704	Corporation, New	6 0000/	10/01/10	D.	000 001
	794 713	Term Loan, First Lien	6.000% 4.250%	12/21/18 10/03/19	B+ B+	802,601 719,230
	113		4.200 /0	10/03/19	D+	/19,230

Vertafore, Inc., Term				
Loan, First Lien				
Vertafore, Inc., Term				
Loan, Second Lien	9.750%	10/29/17	CCC+	1,020,000
Total Software				21,145,169
Specialty Retail 1.1%	(0.7% of Total	Investments)	
Collective Brands,	•		•	
Inc., Term Loan B	7.250%	10/09/19	В	1,074,542
				, ,
	4.000%	3/16/18	B+	1,052,473
				2,127,015
	ication Service	s 2.5% (1.7	% of Total In	
				,
-	3.810%	1/29/16	CCC+	646,856
	0.01070			0,000
•				
	7,500%	2/11/19	В	2,572,230
		_,, 10	-	2,072,200
	5.750%	3/31/17	Ba3	1,743,669
	011 00 /0	0,01,11	240	1,7 10,000
				4,962,755
				1,002,700
rotar variable riate				
Senior Loan Interests				
Senior Loan Interests (cost \$232.279.599)				236.479.672
Senior Loan Interests (cost \$232,279,599)			Ratings	236,479,672
(cost \$232,279,599)	Coupon	Maturity	Ratings (3)	
	Coupon 20.5% (14.4%	Maturity	(3)	236,479,672 Value
 (cost \$232,279,599) Description (1) CORPORATE BONDS 		of Total Inve	(3) estments)	Value
(cost \$232,279,599) 0) Description (1)		of Total Inve	(3) estments)	Value
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services 8 	20.5% (14.4% & Supplies 0.	of Total Inve 7% (0.5% of 7	(3) estments) Fotal Investm	Value ents)
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke	20.5% (14.4% & Supplies 0.	of Total Inve 7% (0.5% of ⁻ 11/15/15	(3) estments) Fotal Investm	Value ents) \$ 502,500
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation	20.5% (14.4% Supplies 0. 11.250%	of Total Inve 7% (0.5% of 7	(3) estments) Fotal Investm CCC	Value ents)
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial	20.5% (14.4% Supplies 0. 11.250%	of Total Inve 7% (0.5% of ⁻ 11/15/15	(3) estments) Fotal Investm CCC	Value ents) \$ 502,500 818,040
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings	20.5% (14.4% & Supplies 0. 11.250% 9.500%	of Total Inve 7% (0.5% of ⁻ 11/15/15 5/15/15	(3) estments) Fotal Investm CCC	Value ents) \$ 502,500
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies	20.5% (14.4% & Supplies 0. 11.250% 9.500%	o of Total Inve 7% (0.5% of ⁻ 11/15/15 5/15/15	(3) estments) Fotal Investm CCC	Value (ents) \$ 502,500 818,040 1,320,540
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4)	20.5% (14.4% & Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investm CCC B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000
(cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc.	20.5% (14.4% & Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investm CCC B	Value Value 502,500 818,040 1,320,540 1,185,000
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings 	20.5% (14.4% & Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20	(3) estments) Fotal Investm CCC B	Value Value 502,500 818,040 1,320,540 1,185,000
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A 	20.5% (14.4% & Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18	(3) estments) Fotal Investm CCC B CCC+ etal Investme CCC+	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommutication 	20.5% (14.4% & Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875%	o of Total Inve 7% (0.5% of 7 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18	(3) estments) Fotal Investm CCC B CCC+ etal Investme CCC+	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunication IntelSat Limited, 144A 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21	(3) estments) Fotal Investm CCC B CCC+ tal Investme CCC+ 0.6% of Total	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommutication 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Service	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0	(3) estments) Fotal Investm CCC B CCC+ tal Investme CCC+ .6% of Total B	Value vents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments)
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommu IntelSat Limited, 144A IntelSat Limited Level 3 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servic 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investm CCC B CCC+ etal Investment CCC+ CCC+ 0.6% of Total B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375 324,750
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications IntelSat Limited Level 3 Communications Inc. 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servi 7.750%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 estments) 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21	(3) estments) Fotal Investm CCC B CCC+ tal Investme CCC+ .6% of Total B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer Solution NES Rental Holdings Inc., 144A Diversified Telecommunications Inc. Total Limited Level 3 Communications Inc. Total Diversified 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servic 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investm CCC B CCC+ etal Investment CCC+ CCC+ 0.6% of Total B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375 324,750
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications Inc. Total Diversified Level 3 Communications Inc. Total Diversified Telecommunication 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servic 7.750% 8.125%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investm CCC B CCC+ etal Investment CCC+ CCC+ 0.6% of Total B B	Value tents) 502,500 \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375 324,750 575,000
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications Inc. Total Diversified Communications Inc. Total Diversified Telecommunication Services 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servic 7.750% 8.125% 11.875%	of Total Inve 7% (0.5% of 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23 2/01/19	(3) estments) Fotal Investm CCC B CCC+ otal Investment CCC+ CCC+ 0.6% of Total B B B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375 324,750 575,000 1,704,125
 (cost \$232,279,599) Description (1) CORPORATE BONDS Commercial Services & Ceridian Corporation Harland Clarke Holdings Total Commercial Services & Supplies Distributors 0.6% (0.4 HD Supply Inc. Diversified Consumer S NES Rental Holdings Inc., 144A Diversified Telecommunications Inc. Total Diversified Level 3 Communications Inc. Total Diversified Telecommunication 	20.5% (14.4% Supplies 0. 11.250% 9.500% 4% of Total Inv 11.500% Services 0.9% 7.875% Inication Servic 7.750% 8.125% 11.875%	of Total Inve 7% (0.5% of 1 11/15/15 5/15/15 7/15/20 % (0.6% of To 5/01/18 ces 0.8% (0 6/01/21 6/01/23	(3) estments) Fotal Investm CCC B CCC+ otal Investment CCC+ CCC+ 0.6% of Total B B B B	Value ents) \$ 502,500 818,040 1,320,540 1,185,000 nts) 1,732,500 Investments) 804,375 324,750 575,000 1,704,125
	Loan, First Lien Vertafore, Inc., Term Loan, Second Lien Total Software Specialty Retail 1.1% Collective Brands, Inc., Term Loan B Jo-Ann Stores, Inc., Term Loan, First Lien Total Specialty Retail	Loan, First Lien Vertafore, Inc., Term Loan, Second Lien 9.750% Total Software Specialty Retail 1.1% (0.7% of Total Collective Brands, Inc., Term Loan B 7.250% Jo-Ann Stores, Inc., Term Loan, First Lien 4.000% Total Specialty Retail Wireless Telecommunication Service Clear Channel Communications, Inc., Tranche B, Term Loan 3.810% Fairpoint Communications, Inc., Term Loan B 7.500% Presidio, Inc., New Term Loan 5.750% Total Wireless Telecommunication Services	Loan, First LienVertafore, Inc., TermLoan, Second Lien9.750%10/29/17Total SoftwareSpecialty Retail1.1% (0.7% of Total Investments)Collective Brands,Inc., Term Loan B7.250%10/09/19Jo-Ann Stores, Inc.,Term Loan, First Lien4.000%3/16/18Total Specialty RetailWireless Telecommunication Services2.5% (1.7Clear ChannelCommunications, Inc.,Tranche B, TermLoan3.810%1/29/16FairpointCommunications, Inc.,Term Loan B7.500%2/11/19Presidio, Inc., NewTerm Loan5.750%3/31/17Total WirelessTelecommunicationServices	Loan, First LienVertafore, Inc., TermLoan, Second Lien9.750%10/29/17CCC+Total SoftwareSpecialty Retail1.1% (0.7% of Total Investments)Collective Brands,Inc., Term Loan B7.250%10/09/19BJo-Ann Stores, Inc.,Term Loan, First Lien4.000%3/16/18B+Total Specialty Retail4.000%3/16/18B+Wireless Telecommunication Services2.5% (1.7% of Total Investment)Clear ChannelCommunications, Inc.,Tranche B, TermLoan3.810%1/29/16CCC+FairpointCommunications, Inc.,Term Loan B7.500%Communications, Inc.,Term Loan B7.500%3/31/17Presidio, Inc., NewTerm Loan5.750%3/31/17Total WirelessTelecommunicationServicesServices

Nuveen Investments 58

Prino Amo	cipal unt (000)		Coupon	Maturity			Value
\$	2,000	Health Care Providers a HCA Inc.	& Services 8.500%		Total Investments BB+	s) \$	2,109,000
	1,350	IASIS Healthcare Capital Corporation Truven Health	8.375%	5/15/19	CCC+		1,441,125
	1,000	Analytics Inc. Total Health Care	10.625%	6/01/20	CCC+		1,132,500
	4,350	Providers & Services Hotels, Restaurants & I	Leisure 0.5°	% (0.4% of Tot	al Investments)		4,682,625
		Harrah's Operating			,		
	1,000	Company, Inc.	11.250%	6/01/17	В		1,017,500
		Household Products	0.4% (0.3% o	of Total Investr	nents)		
	700	Reynolds Group	9.875%		CCC+		773,500
		Media 4.2% (2.9% of					
	500	AMC Networks Inc.	7.750%	7/15/21	BB		561,250
	2,048	Clear Channel Communications, Inc., 144A	14.000%	2/01/21	CCC		1,904,519
	2,010	Clear Channel	11000/0	2,01,21	000		1,001,010
	3,585	Communications, Inc. Clear Channel	9.000%	12/15/19	CCC+		3,656,700
	1,000	Communications, Inc.	9.000%	3/01/21	CCC+		1,010,000
	600	Expo Event Transco Inc., 144A McGraw-Hill Global	9.000%	6/15/21	В		613,500
	500	Education Holdings, 144A	9.750%	4/01/21	BB		543,750
	8,233	Total Media	9.750%	4/01/21	DD		8,289,719
	0,200		Eucle 11º	6 (0.8% of Tot	al Investments)		0,209,719
	2,000	Oil, Gas & Consumable Fuels 1.1% (0.8% of Total Investments) Chaparral Energy Inc. 9.875% 10/01/20 B					
	2,000	Pharmaceuticals 2.4%					2,250,000
		Jaguar Holding			13)		
	1,000	Company I, 144A	9.375%	10/15/17	CCC+		1,055,000
		Valeant Pharmaceuticals	7.000%				2,155,000
	2,000	International, 144A Valeant Pharmaceuticals	7.000%	10/01/20	B1		2,155,000
	500	International, 144A VPII Escrow	7.250%	7/15/22	B1		545,000
	1,000	Corporation, 144A Total	7.500%	7/15/21	B1		1,113,750
	4,500	Pharmaceuticals Semiconductors & Equ	ipment 0.2	% (0.1% of Tot	al Investments)		4,868,750
	250	Advanced Micro Devices, Inc.	7.750%	8/01/20	В		248,750
	166	Advanced Micro Devices, Inc.	7.500%	8/15/22	В		160,190

	Total Semiconductors				
416	& Equipment				408,940
	Software 1.9% (1.3% of	of Total Investm	ents)		,
2,550	Infor Us Inc.	11.500%	7/15/18	В	2,945,250
750	Infor Us Inc.	9.375%	4/01/19	В	843,750
3,300	Total Software				3,789,000
	Specialty Retail 0.3%	(0.2% of Total II)	
500	99 Cents Only Stores	11.000%	12/15/19	CCC+	565,000
	Wireless Telecommunio	cation Services	2.6% (1.8	% of Total In	vestments)
	FairPoint				
	Communications Inc.,				
500	144A	8.750%	8/15/19	В	533,750
	MetroPCS Wireless				
1,250	Inc., 144A	6.250%	4/01/21	BB	1,298,438
	Sprint Corporation,				
3,000	144A	7.875%	9/15/23	BB	3,202,500
75	T-Mobile USA Inc.	6.731%	4/28/22	BB	78,750
75	T-Mobile USA Inc.	6.836%	4/28/23	BB	78,281
	Total Wireless				
	Telecommunication				
4,900	Services				5,191,719
	Total Corporate				
	Bonds (cost				
\$ 38,115	\$37,806,273)				40,883,918
	Total Long-Term Invest	•	· · ·		277,363,590
		Nuveen Investi 59	ments		
		39			

JSD Nuveen Short Duration Credit Opportunities Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Pr	rincipal				
Amo	ount (000)	Description (1) Co	upon M	laturity	Value
		SHORT-TERM INVESTMENTS	3.8% (2.6%	of Total Investments)	
\$	7,543	Repurchase0.Agreement with State5Street Bank, dated1/31/14, repurchase1/31/14, repurchaseprice \$7,542,922,collateralized by\$7,695,000 U.S.Treasury Notes,0.125%, due 7/31/14,value \$7,695,0005	000%	2/03/14	\$ 7,542,922
		Total Short-Term Investments	. (aaat ¢7 540 (2001	7 540 000
				-	7,542,922
		Total Investments (cost \$277,	028,794) 143	.0%	284,906,512
		Borrowings (42.7)% (6), (7)			(85,000,000)
		Other Assets Less Liabilities			(729,021)
		Net Assets Applicable to Con		100%	\$199,177,491
Inves	stments in	Derivatives as of January 31, 20)14		

Interest Rate Swaps outstanding:

Counterpa	Notional arty Amount	Fund Pay/Receiv Floating Rate	Rate	Fixed Rate (Annualized)	Fixed Rate Paymefferminatio Frequency Date	Unrealized on Appreciation (Depreciation) (8)	
Barclays	-		1-Month			-	
PLC	\$17,500,000	Receive	USD-LIBO	R 1.143%	Monthly 9/15/16	\$ (255,914)	
Morgan			1-Month				
Stanley	17,500,000	Receive	USD-LIBO	R 0.588	Monthly 9/15/14	(46,868)	
Morgan			1-Month		•		
Stanley	17,500,000	Receive	USD-LIBO	R 1.659	Monthly 9/15/18	(211,036)	
	\$52,500,000				-	\$ (513,818)	
Oredit Def	oult Swana aut						

Credit Default Swaps outstanding:

Buy/Sell Refere Rcetd ectio C a Counte Eptitty (9)	Current redit Spread (10)	Notional Amount	Fixed Ratere (Annualized)		Unrealized Appreciation (Depreciation) (8)
MorganKohl's					
StanleyCorpor Bitingn	1.75%	\$3,000,000	1.000%	3/20/19 \$102,600	\$ 43,893
		Nuveen	Investments 60		

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Borrowings as a percentage of Total Investments is 29.8%.

(7) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(8) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

(9) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.

(10) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 61

JQC

Nuveen Credit Strategies Income Fund

Portfolio of Investments January 31, 2014 (Unaudited)

LONG-TERM INVESTMENTS 136.1% (97.9% of Total Investments) VARIABLE RATE SENIOR LOAN INTERESTS 97.6% (70.2% of Total Investments (4) Aerospace & Defense 0.1% (0.1% of Total Investments) Hamilton Sundstrand, \$ 1,482 Term Loan, First Lien 4.000% 12/13/19 B+ \$ 1,491,887 Airlines 3.7% (2.7% of Total Investments) American Airlines, Inc., 7,463 Term Loan 3.750% 6/27/19 Ba2 7,534,797 Delta Air Lines, Inc.,
 (4) Aerospace & Defense 0.1% (0.1% of Total Investments) Hamilton Sundstrand, 1,482 Term Loan, First Lien 4.000% 12/13/19 B+ \$ 1,491,887 Airlines 3.7% (2.7% of Total Investments) American Airlines, Inc., 7,463 Term Loan 3.750% 6/27/19 Ba2 7,534,797 Delta Air Lines, Inc.,
Aerospace & Defense0.1% (0.1% of Total Investments) Hamilton Sundstrand,\$ 1,482Term Loan, First Lien4.000%12/13/19B+\$ 1,491,887Airlines3.7% (2.7% of Total Investments) American Airlines, Inc.,7,463Term Loan3.750%6/27/19Ba27,534,797Delta Air Lines, Inc.,
Hamilton Sundstrand, \$ 1,482 Term Loan, First Lien 4.000% 12/13/19 B+ \$ 1,491,887 Airlines 3.7% (2.7% of Total Investments) American Airlines, Inc., 7,463 Term Loan 3.750% 6/27/19 Ba2 7,534,797 Delta Air Lines, Inc., Delta Air Lines, Inc., 5.7534,797 5.7534,797
Airlines3.7% (2.7% of Total Investments)American Airlines, Inc.,7,463Term Loan3.750%6/27/19Ba27,534,797Delta Air Lines, Inc.,
American Airlines, Inc., 7,463 Term Loan 3.750% 6/27/19 Ba2 7,534,797 Delta Air Lines, Inc.,
7,463 Term Loan 3.750% 6/27/19 Ba2 7,534,797 Delta Air Lines, Inc.,
Delta Air Lines, Inc.,
16,830 Term Loan B1 4.000% 10/18/18 Ba1 16,941,145
Delta Air Lines, Inc.,
27,393 Term Loan B 3.500% 4/20/17 BB+ 27,643,579
51,686 Total Airlines 52,119,521
Auto Components 1.5% (1.1% of Total Investments)
Federal-Mogul
Corporation, Tranche
4,449 B, Term Loan 2.108% 12/29/14 B1 4,426,761
Federal-Mogul Corporation, Tranche
3,070 C, Term Loan 2.108% 12/28/15 B1 3,054,716
Schaeffler AG, Term
12,841 Loan C 4.250% 1/27/17 Ba2 12,966,688
Tomkins, LLC /
Tomkins, Inc., Term
107 Loan B2 3.750% 9/29/16 BB 107,414
Total Auto
20,467 Components 20,555,579
Automobiles 1.9% (1.3% of Total Investments)
Chrysler Group LLC,
25,764 Term Loan B 3.500% 5/24/17 Ba1 25,938,599
Biotechnology 0.4% (0.3% of Total Investments)
Grifols, Inc., Term
5,646 Loan 4.250% 6/01/17 Ba1 5,697,299
Capital Markets 0.3% (0.2% of Total Investments)
Walter Investment
Management
Corporation, Tranche
B, Term Loan, First
4,383 Lien 4.750% 12/18/20 B+ 4,422,726
Chemicals 3.4% (2.4% of Total Investments)
13,628 4.000% 5/04/18 BB 13,719,444

	0 0				
	Ineos US Finance				
	LLC, Term Loan, First				
	Lien				
	Univar, Inc., Term				
25,294	Loan	5.000%	6/30/17	B+	25,187,868
	US Coatings				
	Acquisition, Term Loan				
7,928	В	4.000%	2/01/20	B+	8,008,487
46,850	Total Chemicals				46,915,799
	Commercial Services & S	upplies 0.8	3% (0.6% of T	otal Investme	nts)
0 500	Aramark Corporation,	4.0000/			
9,583	Term Loan, Tranche D	4.000%	9/09/19	BBB	9,655,160
4 704	CCS Income Trust,	0.0500/		P	4 707 045
1,721	Term Loan, First Lien	6.250%	5/12/18	В	1,737,615
11 004	Total Commercial				11 000 775
11,304	Services & Supplies	opt 1/0//1	0% of Total	Invootmonto)	11,392,775
	Communications Equipm Alcatel-Lucent, Inc.,	ent 1.4% (1	1.0% 01 10(a)	investments)	
3,960	Term Loan C	5.750%	1/30/19	B+	4,004,550
3,900	Telesat Canada Inc.,	5.750%	1/30/19	D+	4,004,550
15,047	Term Loan B	3.500%	3/28/19	BB	15,138,520
15,047	Total Communications	5.500 %	5/20/19	DD	13,130,320
19,007	Equipment				19,143,070
10,007	Computers & Peripherals	1 9% (1 39	6 of Total Inv	estments)	10,140,070
25,935	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	25,855,302
20,000	Distributors 1.5% (1.1%				20,000,002
	HD Supply, Inc., Term		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
20,685	Loan B	4.500%	10/12/17	B+	20,864,504
-)	Diversified Consumer Ser				
	Cengage Learning				
	Acquisitions, Inc.,				
15,777	Term Loan, (5)	4.750%	7/03/14	D	14,488,567
	Ceridian Corporation,				
	New Replacement				
9,978	Term Loan	4.408%	8/14/15	B1	10,047,597
	Hilton Hotels				
	Corporation, Term				
31,579	Loan B2	3.750%	10/25/20	BB	31,840,832
	Laureate Education,				
27,725	Inc., Term Loan B	5.000%	6/15/18	B1	27,656,152
	Total Diversified				
85,059	Consumer Services				84,033,148
		Nuveen Invest 62	ments		
		02			

rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
	Diversified Financial Serv	ices 2.4%	(1.8% of Total	Investments)	
	Ocwen Financial				
	Corporation, Term				
\$ 3,970	Loan B	5.000%	2/15/18	B+	\$ 4,018,386
	RPI Finance Trust,			_	
9,135	Term Loan B3	3.250%	11/09/18	Baa2	9,203,793
	WideOpenWest				
00.040	Finance LLC, Term	4 7500/	4/01/10		01 000 000
20,843	Loan B Total Diversified	4.750%	4/01/19	B1	21,036,398
22 040	Financial Services				24 250 577
33,948		0 3% of Tota	I Investments	١	34,258,577
	Rexnord LLC, Term	0.5 /8 OF TOTA	i investinents)	
5,985	Loan B	4.000%	8/21/20	B+	6,026,560
0,000	Diversified Telecommunic				
	Intelsat Jackson				
	Holdings, S.A.,				
	Tranche B2, Term				
20,440	Loan	3.750%	6/30/19	BB	20,626,507
,	Food & Staples Retailing	2.6% (1.9%	of Total Inve	stments)	
	Albertson's LLC, Term	•			
8,129	Loan B1	4.250%	3/21/16	BB	8,203,978
	Albertson's LLC, Term				
5,304	Loan B2	4.750%	3/21/19	BB	5,367,757
	BJ's Wholesale Club,				
	Inc., Replacement			_	
13,000	Loan, First Lien	4.500%	9/26/19	В	13,141,349
	BJ's Wholesale Club,				
7 500	Inc., Replacement	0 5000/	0/01/00	000	7 705 700
7,500	Loan, Second Lien	8.500%	3/31/20	CCC	7,725,780
1 070	Supervalu, Inc., New	5.000%	3/21/19	B+	1,991,024
1,978	Term Loan B Total Food & Staples	5.000%	3/21/19	D+	1,991,024
35,911	Retailing				36,429,888
00,011	Food Products 4.6% (3.3	8% of Total I	nvestments)		00,420,000
	AdvancePierre Foods,		(interior)		
	Inc., Term Loan, First				
990	Lien	5.750%	7/10/17	B1	992,888
-	AdvancePierre Foods,				,
	Inc., Term Loan,				
3,116	Second Lien	9.500%	10/10/17	CCC+	3,045,890
	Del Monte Foods				
	Company, Term Loan				
1,986	В	4.000%	3/01/18	B1	1,999,018
	H.J Heinz Company,				
33,134	Term Loan B2	3.500%	6/05/20	BB	33,511,815
	NPC International,			D 6	
1,374	Inc., Term Loan B	4.000%	12/28/18	Ba3	1,390,654

	US Foods, Inc., Incremental Term				
22,846	Loan	4.500%	3/31/19	B2	23,099,231
63,446	Total Food Products	4.00078	0/01/10	02	64,039,496
00,110	Health Care Equipmen	t & Supplies	5.4% (3.9% of	Total Inves	
	Hologic, Inc.,				
	Refinancing Term				
11,498	Loan, Tranche B	3.750%	8/01/19	BBB	11,602,465
	Kinetic Concepts, Inc.,				
10,816	Term Loan D1	4.000%	5/04/18	BB	10,927,999
	Onex Carestream				
	Finance LP, Term				
7,800	Loan, First Lien	5.000%	6/07/19	B+	7,930,783
	Onex Carestream				
	Finance LP, Term			_	
12,000	Loan, Second Lien	9.500%	12/07/19	В	12,279,996
	United Surgical				
	Partners International,				
32,671	Inc., Incremental Term Loan	4.750%	4/03/19	B1	32,967,545
32,071	Total Health Care	4.750%	4/03/19	Ы	32,907,343
74,785	Equipment & Supplies				75,708,788
71,700	Health Care Providers	& Services 4.	4% (3.1% of ⁻	Fotal Invest	
	Community Health				
	Systems, Inc., Term				
11,184	Loan D, DD1	4.250%	1/27/21	BB	11,313,404
	Community Health				
	Systems, Inc., Term				
444	Loan E	3.487%	1/25/17	BB	447,329
	DaVita, Inc., New			_	
13,860	Term Loan B2	4.000%	11/01/19	Ba2	13,992,765
04.014	Golden Living, Term	F 0000/	E /0 4 /4 0	P	04.050.005
24,614	Loan	5.000%	5/04/18	В	24,250,965
370	HCA, Inc., Tranche B5,	2 0109/	2/21/17	BB	371,314
370	Term Loan National Mentor	2.910%	3/31/17	DD	3/1,314
	Holdings, Inc., Term				
7,611	Loan B, WI/DD	TBD	TBD	B1	7,682,200
7,011	Select Medical		188	51	7,002,200
	Corporation, Term				
2,671	Loan B	4.003%	6/01/18	Ba2	2,690,102
	Total Health Care				
60,754	Providers & Services				60,748,079
	Hotels, Restaurants &	Leisure 5.6%	(4.0% of Tota	al Investmer	nts)
	24 Hour Fitness				
	Worldwide, Inc., Term			D •	
2,939	Loan B	5.250%	4/22/16	Ba3	2,975,884
	Caesars Entertainment				
22 400	Operating Company,	E 4000/	1/00/10	D	00.004.000
33,499	Inc., Term Loan B6	5.489%	1/28/18	B B+	32,284,820
1,893		5.000%	3/01/17	D+	1,916,775

	CCM Merger, Inc., Term Loan				
0.004	Landry's Restaurants,	4 0000/		55	0.004.000
9,824	Inc., Term Loan B MGM Resorts	4.000%	4/24/18	BB	9,934,260
	International, Term				
3,450	Loan B	3.500%	12/20/19	BB	3,458,083
	Scientific Games				
	Corporation, Term				
9,000	Loan B	4.250%	10/18/20	Ba2	9,055,449
	Station Casino LLC,			_	
17,865	Term Loan B	5.000%	3/02/20	В	18,079,380
	Total Hotels,				
78,470	Restaurants & Leisure				77,704,651
	Household Durables	2.6% (1.9% of 1	Total Investm	ients)	
	Reynolds Group				
	Holdings, Inc.,				
00 500	Incremental US Term	4.0000/	10/01/10	-	00 000 100
22,599	Loan, First Lien	4.000%	12/01/18	B+	22,892,486
	Serta Simmons				
12.000	Holdings LLC, Term	4.0500/	10/01/10	B+	10 010 444
13,090	Loan Total Household	4.250%	10/01/19	D+	13,218,444
35,689	Durables				36,110,930
55,009	Durables	Nuveen Invest	tments		30,110,330
		63			

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

	rincipal	Decovirations (1)	0.000	Maturity	Ratings	Value
Amo	ount (000)	Description (1)	Coupon of Total Invoi	(2)	(3)	Value
		Insurance 1.4% (1.0% Hub International	of rotal inves	siments)		
		Holdings, Inc., Term				
\$	10,973	Loan B	4.750%	10/02/20	B1	\$ 11,123,319
φ	10,973	USI Holdings	4.750%	10/02/20	DI	φ 11,123,319
		Corporation, Initial				
	7,920	Term Loan	4.250%	12/27/19	B1	7,979,551
	18,893	Total Insurance	4.20070	12/27/10		19,102,870
	10,000	Internet & Catalog Reta	il 0.6% (0.4%	6 of Total Inve	estments)	10,102,070
		Burlington Coat	1 0.078 (0.47		suments/	
		Factory Warehouse				
		Corporation, Term				
	7,971	Loan B2	4.250%	2/16/17	BB	8,057,210
	7,071	Internet Software & Ser				
		Sabre, Inc., Term	1.000 11070 (
	26,730	Loan B	5.250%	2/19/19	B1	26,958,328
	_0,: 00	IT Services 1.4% (1.0%				,
		First Data		,		
		Corporation,				
	3,500	Extended Term Loan	4.158%	3/23/18	B+	3,516,188
	,	SRA International,				, ,
	5,091	Term Loan	6.500%	7/20/18	B1	5,075,941
		SunGard Data				, ,
		Systems, Inc., Term				
	5,459	Loan E	4.000%	3/08/20	BB	5,492,840
		Zayo Group LLC,				
	5,836	Term Loan B	4.000%	7/02/19	B1	5,879,471
	19,886	Total IT Services				19,964,440
		Leisure Equipment & Pi	roducts 0.5%	% (0.4% of To	tal Investmen	ts)
		Bombardier				
		Recreational				
		Products, Inc., Term				
	7,543	Loan	4.000%	1/30/19	B+	7,599,429
		Machinery 0.1% (0.0%	of Total Inve	stments)		
		Gardner Denver, Inc.,				
	848	Term Loan	4.250%	7/30/20	B1	847,972
		Media 9.2% (6.6% of T	otal Investme	ents)		
		Acquisitions Cogeco				
		Cable II L.P., Term				
	8,288	Loan B	3.250%	11/30/19	BB	8,305,390
		Cengage Learning				
		Acquisitions, Inc.,				
		Tranche B, Extended	_			
	10,985	Term Loan, (5)	7.750%	7/04/17	D	10,072,095
	567		3.000%	12/31/20	Baa3	565,417

	Charter				
	Communications				
	Operating Holdings				
	LLC, Term Loan F				
	Clear Channel				
	Communications, Inc.,				
	Tranche D, Term	0.0100/	1/00/10	000	0 407 0 40
3,535	Loan	6.910%	1/30/19	CCC+	3,437,843
	Clear Channel				
	Communications,				
1,358	Inc.,Term Loan E	7.660%	7/30/19	CCC+	1,353,544
	Cumulus Media, Inc.,				
36,000	Term Loan B	4.250%	12/23/20	B+	36,422,819
	EMI Music Publishing				
32,860	LLC, Term Loan B	4.250%	6/29/18	BB	33,105,973
	Springer Science &				
	Business Media, Inc.,				
5,985	Term Loan	5.000%	8/14/20	В	6,024,280
0,000	Tribune Company,	0100070	0,11,20		0,02 1,200
18,858	Term Loan B	4.000%	12/27/20	BB	18,869,285
10,000	Univision	4.000 /8	12/21/20	DD	10,009,205
	Communications, Inc.,				
4.0.40	Replacement Term	4.00004	0/04/00	_	4 97 4 9 47
4,346	Loan, First Lien	4.000%	3/01/20	B+	4,374,947
	UPC Broadband				
	Holding BV, Term				
6,000	Loan AF	4.000%	1/31/21	BB	6,043,752
128,782	Total Media				128,575,345
		1.0% of Total	Investments)		
	Hudson's Bay				
	Company, Term Loan				
18,000	B, First Lien	4.750%	11/04/20	BB	18,292,446
	Multi-Utilities 0.7% (0.	5% of Total In	vestments)		
	ADS Waste Holdings,		,		
9,900	Inc., Term Loan B	4.250%	8/05/19	B+	9,968,835
0,000	Oil, Gas & Consumable				
	Crestwood Holdings				
4,519	LLC, Term Loan B	7.000%	6/19/19	В	4,646,087
4,010	Drill Rigs Holdings,	7.00070	0/10/10	D	4,040,007
	Inc., Tranche B1,				
0.050		C 0000/	0/01/01	Π.	10 100 750
9,950	Term Loan	6.000%	3/31/21	B+	10,198,750
	Fieldwood Energy				
0 = 1 1	LLC, Term Loan, First	0.0754	0/00/110		0 707 510
3,741	Lien	3.875%	9/28/18	Ba2	3,767,513
3,741	Lien Fieldwood Energy	3.875%	9/28/18	Ba2	3,767,513
	Lien Fieldwood Energy LLC, Term Loan,				
3,741	Lien Fieldwood Energy LLC, Term Loan, Second Lien	3.875% 8.375%	9/28/18 9/30/20	Ba2 B2	3,767,513
	Lien Fieldwood Energy LLC, Term Loan,				
	Lien Fieldwood Energy LLC, Term Loan, Second Lien				
	Lien Fieldwood Energy LLC, Term Loan, Second Lien Offshore Group				
10,000	Lien Fieldwood Energy LLC, Term Loan, Second Lien Offshore Group Investment Limited,	8.375%	9/30/20	B2	10,292,860

	Samson Investment Company, Tranche 1, Term Loan, Second Lien				
	Vantage Drilling Company, Term Loan				
11,910	В	5.750%	3/28/19	В	12,118,425
	Total Oil, Gas &				
47,709	Consumable Fuels				48,682,179
	Personal Products 0.	0% (0.0% of To	otal Investme	ents)	
	Prestige Brands, Inc.,				
732	Term Loan B1	3.792%	1/31/19	BB	738,356
	Pharmaceuticals 6.59	% (4.7% of Tota	al Investmen	ts)	
	Pharmaceutical Product Development, Inc., Term Loan B,				
34,798	First Lien	4.000%	12/01/18	Ba3	35,074,262
	Quintiles Transnational Corp.,				
12,810	Term Loan B3	3.750%	6/08/18	BB	12,862,411
		Nuveen Invest 64	ments		

	rincipal ount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)		Value
		Pharmaceuticals (cont	inued)				
		Salix					
¢	11 500	Pharmaceuticals,	4.0500/	1/00/00	Det	Φ	11 650 560
\$	11,500	LTD., Term Loan Valeant	4.250%	1/02/20	Ba1	\$	11,659,562
		Pharmaceuticals					
		International, Inc.,					
		Tranche B, Term					
	9,875	Loan C2	3.750%	12/11/19	BBB		9,955,195
	0,010	Valeant		,,			0,000,100
		Pharmaceuticals					
		International, Inc.,					
		Tranche B, Term					
	1,481	Loan D2	3.750%	2/13/19	BBB		1,493,413
		Valeant					
		Pharmaceuticals					
		International, Inc.,					
	19,336	Term Loan E	3.750%	8/05/20	Ba1		19,541,742
		Total					
	89,800	Pharmaceuticals					90,586,585
		Real Estate Investmen	nt Trust 2.9%	(2.1% of Tot	al Investmen	its)	
		iStar Financial, Inc.,					
	04.000	Term Loan, Tranche	7 0000/	04047			00 007 500
	31,832	A2, First Lien	7.000%	3/19/17	BB		32,927,582
	7 500	iStar Financial, Inc.,	4 5000/	10/15/17	חח		7 570 000
	7,532	Term Loan Total Real Estate	4.500%	10/15/17	BB		7,579,830
	39,364	Investment Trust					40,507,412
	39,304	Real Estate Manageme	ent & Develoni	ment 2.6%	(1.9% of Tota	al Inves	
		Capital Automotive	chi a Developi	11CH 2.070		1111003	linents
		LP, Term Loan,					
	22,263	Tranche B1	4.000%	4/10/19	Ba2		22,501,486
	,•	Realogy					,,
		Corporation, Term					
	13,399	Loan B	4.500%	3/05/20	BB		13,521,014
		Total Real Estate					
		Management &					
	35,662	Development					36,022,500
		Semiconductors & Eq	uipment 1.6%	% (1.1% of To	tal Investme	ents)	
		Freescale					
		Semiconductor, Inc.,					
	00.040	Term Loan, Tranche	F 0000/	0/00/00			01 070 475
	20,843	B4	5.000%	2/28/20	B1		21,070,475
	070	NXP Semiconductor	1 5000/	2/02/17	Po?		007 000
	973	LLC, Term Loan Total	4.500%	3/03/17	Ba3		987,239
		Semiconductors &					
	21,816	Equipment					22,057,714
	21,010						<i>LL</i> ,007,714

	Coffware 0.7% (7.0%)	of Total Invia			
		of Total Inves	stments)		
4,489	Activision Blizzard,	2 2509/	10/12/20	BBB	4 522 028
4,409	Inc., Term Loan B Blackboard, Inc.,	3.250%	10/12/20	DDD	4,533,938
5,856	Term Loan B3	4.750%	10/04/18	B+	5,925,847
5,050	BMC Software, Inc.,	4.75078	10/04/10	DŦ	5,925,647
4,000	Initial Term Loan	5.000%	9/10/20	BB	4,011,388
1,000	Datatel Parent Corp,	0100070	0,10,20	88	1,011,000
29,891	Term Loan B	4.500%	7/19/18	B+	30,235,258
- ,	Emdeon Business				, ,
	Services LLC, Term				
17,322	Loan B2	3.750%	11/02/18	BB	17,405,136
	Infor Global				
	Solutions				
	Intermediate				
	Holdings, Ltd., Term	o /			~~ ~~~ ~~~
20,434	Loan B5	3.750%	6/03/20	Ba3	20,533,775
	IPC Systems, Inc., Extended Term				
	Loan, Tranche B1,				
790	First Lien	7.750%	7/31/17	B1	795,666
100	IPC Systems, Inc.,	1.10070	7/01/17	ы	700,000
	Term Loan, Second				
6,365	Lien	5.410%	6/01/15	CCC	5,824,235
,	Kronos Incorporated,				, ,
	Initial Term Loan,				
15,125	Second Lien	9.750%	4/30/20	CCC+	15,679,495
	Misys PLC, Term				
15,000	Loan, Second Lien	12.000%	6/12/19	Caa1	17,312,505
	RedPrairie				
	Corporation, New				
2,382	Term Loan, First Lien	6.000%	12/21/18	B+	2,407,804
2,302	Vertafore, Inc., Term	0.000 /8	12/21/10	D+	2,407,004
10,000	Loan, Second Lien	9.750%	10/29/17	CCC+	10,200,000
131,654	Total Software	0.70070	10/20/17	0001	134,865,047
,		6 (0.2% of Tota	al Investmen	ts)	,,.
	Jo-Ann Stores, Inc.,				
	Term Loan, First				
1,746	Lien	4.000%	3/16/18	B+	1,755,671
	Michaels Stores, Inc.				
	Term Loan, First				
2,899	Lien	3.750%	1/28/20	BB	2,917,599
4,645	Total Specialty Retail	instian Comis	00 1.00/ /0	70/ of Tata	4,673,270
	Wireless Telecommun Clear Channel	ication Servic	es 1.0% (0.	1% OF TOTA	I Investments)
	Communications,				
	Inc., Tranche B,				
1,505	Term Loan	3.810%	1/29/16	CCC+	1,470,304
10,448	Cricket	4.750%	3/08/20	Ba3	10,482,020
-, -,	Communications,			-	· , - ,
	,				

	Inc., Term Loan C					
	-					
	IPC Systems, Inc.,					
	Term Loan, Tranche	77500/		54		4 400 050
1,481	C, First Lien	7.750%	7/31/17	B1		1,492,359
	Total Wireless					
	Telecommunication					
13,434	Services				1	3,444,683
	Total Variable Rate					
	Senior Loan					
	Interests (cost					
\$1,351,065	\$1,338,816,455)				1,36	1,028,306
Shares	Description (1)				,	Value
	COMMON STOCKS	8.2% (5.9% of 1	Total Invest	ments)		
	Aerospace & Defense	e 0.2% (0.2% c	of Total Inve	stments)		
	BE Aerospace Inc.,	•		•		
5,830	(6)				\$	463,310
6,870	Boeing Company					860,535
6,023	GenCorp Inc., (6)					102,511
	Honeywell					,
6,570	International Inc.					599,381
-,	United Technologies					
6,940	Corporation					791,299
0,010	Total Aerospace &					
	Defense					2,817,036
	2010100	Nuveen Inves	tments			_,;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;
		65				

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Shares	Description (1)	Value
	Air Freight & Logistics 0.0% (0.0% of Total Investments)	
	United Parcel Service,	
2,860	Inc., Class B	\$ 272,358
	Airlines 0.0% (0.0% of Total Investments)	
	Ryanair Holdings PLC,	
13,170	Sponsored ADR, (6)	622,283
	Auto Components 0.0% (0.0% of Total Investments)	
8,820	Delphi Automotive PLC	537,050
	Automobiles 0.2% (0.1% of Total Investments)	
	BMW, Bayerische	
	Motoren Werke AG,	
13,770	Unsponsored ADR, (8)	498,887
	General Motors	
16,150	Company, (6)	582,692
	Honda Motor Company	
	Limited, Sponsored	
17,440	ADR	654,174
	Toyota Motor	
	Corporation, Sponsored	
5,750	ADR	659,870
	Winnebago Industries	
1,674	Inc., (6)	40,109
	Total Automobiles	2,435,732
	Beverages 0.2% (0.2% of Total Investments)	
	Coca Cola Enterprises	
11,780	Inc.	509,956
	Coca Cola Femsa SAB	
1,620	de CV, Sponsored ADR	172,109
15,290	Coca-Cola Company	578,268
	Crimson Wine Group	
2,798	Limited, (6)	22,972
	Diageo PLC, Sponsored	
2,590	ADR	310,930
12,630	PepsiCo, Inc.	1,014,947
00 550	Treasury Wine Estates	00.474
20,550	Limited, ADR, (8)	66,171
	Total Beverages	2,675,353
	Biotechnology 0.3% (0.2% of Total Investments)	
	Alexion	
0.400	Pharmaceuticals Inc.,	000 500
2,120		336,508
8,140	Amgen Inc.	968,253
2,680	Biogen Idec Inc., (6)	837,875
0.500	Celgene Corporation,	
3,590	(6)	545,429
643		23,521

	Enanta Pharmaceuticals Inc., (6)	
	Gilead Sciences, Inc.,	
12,690	(6)	1,023,448
	Vertex Pharmaceuticals	
2,050	Inc., (6)	162,032
	Total Biotechnology	3,897,066
	Building Products 0.1% (0.1% of Total Investments)	
6,400	Allegion PLC, (6)	315,840
	Masonite International	
15,227	Corporation, (6)	837,485
1,338	Trex Company Inc., (6)	94,102
	Total Building Products	1,247,427
	Capital Markets 0.2% (0.1% of Total Investments)	
0 700	Affiliated Managers	740 440
3,760	Group Inc., (6)	749,142
0.070	Ameriprise Financial,	050.007
3,370	Inc.	356,007
10.000	Charles Schwab	
10,380	Corporation	257,632
6,180	Credit Suisse Group, Sponsored ADR	186,327
6,380	Deutsche Bank AG	307,387
1,357	Greenhill & Co Inc.	70,496
3,623	Manning & Napier Inc.	60,685
5,025	RCS Capital	00,005
2,368	Corporation	50,344
14,560	UBS AG	289,306
1,000	Virtus Investment	200,000
470	Partners Inc., (6)	85,662
	Total Capital Markets	2,412,988
	Chemicals 0.3% (0.2% of Total Investments)	, ,
	BASF AG, Sponsored	
1,600	ADR, (8)	171,728
	LyondellBasell	
19,800	Industries NV	1,559,447
	Nuveen Investments 66	

Shares	Description (1)	Value
	Chemicals (continued)	
7,280	Methanex Corporation	\$ 436,218
,	Minerals Technologies	÷, -
1,909	Inc.	98,657
3,300	Monsanto Company	351,615
3,150	PPG Industries, Inc.	574,434
3,390	Syngenta AG, ADR	240,114
0,000	Westlake Chemical	,
5,259	Corporation	639,179
0,200	WR Grace & Company,	
3,270	(6)	308,426
0,270	Total Chemicals	4,379,818
	Commercial Banks 0.3% (0.2% of Total Investments)	1,010,010
	Australia and New	
	Zealand Banking Group	
	Limited, Sponsored	
9,780	ADR, (8)	257,410
0,700	Banco Itau Holdings	207,710
	Financeira, S.A.,	
16,460	Sponsored ADR	201,470
4,390	Bank of Montreal	268,141
2,848	Banner Corporation	104,892
5,063	BBCN Bancorp Inc.	76,198
5,005	BNP Paribas SA, ADR,	70,190
13,960	(8)	542,625
15,500	HSBC Holdings PLC,	342,023
7,780	Sponsored ADR	400,591
7,700	Mitsubishi UFJ Financial	+00,391
35,510	Group, Inc., ADR	214,480
00,010	Mizuho Financial Group,	214,400
28,730	ADR	122,102
20,700	National Australia Bank	122,102
	Limited, Sponsored	
14,760	ADR, (8)	212,692
3,869	Pacwest Bancorp.	155,186
0,000	Societe Generale,	100,100
17,160	Sponsored ADR, (8)	194,594
17,100	Sumitomo Mitsui	107,007
	Financial Group,	
45,780	Sponsored ADR	426,670
2,010	Toronto-Dominion Bank	173,765
1,735	Trico Bancshares	42,959
1,700	United Community	12,000
5,666	Banks, Inc., (6)	94,509
0,000	Wintrust Financial	07,000
1,471	Corporation	64,474
1,171	Total Commercial Banks	3,552,758
	Commercial Services & Supplies 0.0% (0.0% of Total Inve	
6,095		94,716
0,030		34,710

	CECO Environmental Corporation	
6,540	Clean Harbors, Inc., (6)	366,763
1,990	G&K Services, Inc.	111,221
	Total Commercial	
	Services & Supplies	572,700
	Communications Equipment 0.1% (0.1% of Total Investments)	
	CommScope Holding	
3,818	Company Inc., (6)	68,457
3,210	F5 Networks, Inc., (6)	343,470
12,400	QUALCOMM, Inc.	920,328
	Total Communications	
	Equipment	1,332,255
	Computers & Peripherals 0.2% (0.2% of Total Investments)	
5,790	Apple, Inc.	2,898,474
3,110	SanDisk Corporation	216,301
	Total Computers &	
	Peripherals	3,114,775
	Consumer Finance 0.0% (0.0% of Total Investments)	
10 500	Discover Financial	074 000
12,520	Services	671,698
0 700	Containers & Packaging 0.0% (0.0% of Total Investments)	50.050
2,786	Myers Industries, Inc.	53,352
10,870	Owens-Illinois, Inc., (6)	348,275
3,830	Packaging Corp. of America	047 410
3,630	Total Containers &	247,418
	Packaging	649,045
	Diversified Consumer Services 0.0% (0.0% of Total Investments)	043,045
	Ascent Media	
1,063	Corporation, (6)	76,058
1,005	Nuveen Investments	70,000
	67	

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Shares	Description (1)	Value
	Diversified Financial Services 0.1% (0.1% of Total Investments)	
	ING Groep N.V,	• • • • • • • • •
33,910	Sponsored ADR, (6)	\$ 447,951
0.040	IntercontinentalExchange	000 (50
3,010	Group Inc.	628,458
7,320	Moody's Corporation Total Diversified	545,926
	Financial Services	1,622,335
	Diversified Telecommunication Services 0.1% (0.1% of Total Invest	
	BT Group PLC,	Sinchis
7,180	Sponsored ADR	452,699
.,	Chorus Limited, ADR,	,
4,750	(8)	26,891
	Telecom Corporation of	
	New Zealand Ltd,	
23,740	Sponsored ADR, (8)	223,868
	Telefonica Brasil SA,	_
4,010	ADR	76,190
17.000	Verizon	000 740
17,300	Communications Inc.	830,746
	Total Diversified	
	Telecommunication Services	1,610,394
	Electric Utilities 0.0% (0.0% of Total Investments)	1,010,004
	El Paso Electric	
2,052	Company	74,754
) - -	Portland General	, -
3,451	Electric Company	104,151
	Total Electric Utilities	178,905
	Electrical Equipment 0.2% (0.2% of Total Investments)	
	ABB Limited, Sponsored	
24,940	ADR	619,510
9,690	Ametek Inc.	478,880
2,358	Generac Holdings Inc.	113,491
19,550	Nidec Corporation, ADR	544,077
5,370	Rockwell Automation, Inc.	616,691
5,570	Sensata Technologies	010,031
15,160	Holdings, (6)	567,590
10,100	Thermon Group	
2,695	Holdings Inc., (6)	72,981
,	Total Electrical	,
	Equipment	3,013,220
	Electronic Equipment & Instruments 0.0% (0.0% of Total Investme	ents)
	Newport Corporation,	
2,634	(6)	47,781

1,532	SYNNEX Corporation, (6)	86,022
2,664	Vishay Precision Group Inc., (6)	37,935
	Total Electronic Equipment &	
	Instruments	171,738
	Energy Equipment & Services 0.2% (0.1% of Total Investor	stments)
1 007	ERA Group	50 510
1,827	Incorporated, (6)	53,513
9,390	Halliburton Company	460,204
2,520	Oceaneering International Inc.	171,738
12,970	RPC Inc.	220,879
12,290	Schlumberger Limited	1,076,235
12,200	Subsea 7 SA,	1,070,200
16,160	Sponsored ADR, (8)	278,760
,	Total Energy Equipment	210,100
	& Services	2,261,329
	Food & Staples Retailing 0.2% (0.1% of Total Investment	
	Costco Wholesale	
9,290	Corporation	1,043,824
	Koninklijke Ahold NV,	
9,180	Sponsored ADR, (8)	153,122
5,630	Walgreen Co.	322,881
4,010	Wal-Mart Stores, Inc.	299,467
	Whole Foods Market,	
9,560	Inc.	499,606
	Total Food & Staples	
	Retailing	2,318,900
	Food Products 0.3% (0.2% of Total Investments)	
0.000	Dean Foods Company,	E0 E40
3,389	(6) Coperal Milla, Inc.	53,546
7,610	General Mills, Inc.	365,432
6,610	Hershey Foods Corporation	657,034
7,700	Kraft Foods Inc.	403,095
7,700	Mead Johnson Nutrition	+00,000
	Company, Class A	
3,830	Shares	294,489
	Nestle S.A., Sponsored	
9,970	ADR, (8)	724,321
,	Nuveen Investments	
	68	

Shares	Description (1)	Value
	Food Products (continued)	
	Unilever PLC,	
13,170	Sponsored ADR	\$ 508,494
	WhiteWave Foods	¢ 000,101
25,731	Company, (6)	622,948
,	Total Food Products	3,629,359
	Health Care Equipment & Supplies 0.1% (0.1% of Total Investme	
14,520	Baxter International, Inc.	991,716
,	Becton, Dickinson and	,
2,850	Company	308,142
2,400	DexCom, Inc., (6)	97,104
2,725	Veracyte Inc., (6)	39,921
	Total Health Care	
	Equipment & Supplies	1,436,883
	Health Care Providers & Services 0.2% (0.2% of Total Investmer	nts)
1,306	AmSurg Corporation, (6)	54,526
7,371	Bioscrip, Inc., (6)	62,727
	Capital Senior Living	
1,868	Corporation, (6)	41,974
	Express Scripts, Holding	
6,120	Company, (6)	457,103
	Fresenius Medical Care	
12,290	AG, ADR	433,714
9,400	HCA Holdings Inc., (6)	472,538
6,720	McKesson HBOC Inc.	1,172,035
1,448	Owens and Minor Inc.	50,159
	Select Medical	
10,760	Corporation	116,208
0.070	Surgical Care Affiliates	05 007
2,970	Inc., (6)	95,307
0.405	Team Health Holdings	04 700
2,195	Inc., (6)	94,736
11 007	Universal American	01 070
11,627	Corporation Wellcare Health Plans	81,970
1 560	Inc., (6)	101,702
1,562	Total Health Care	101,702
	Providers & Services	3,234,699
	Hotels, Restaurants & Leisure 0.2% (0.1% of Total Investments)	5,254,099
	Cheesecake Factory	
2,072	Inc.	92,287
2,072	Dunkin Brands Group	52,207
8,070	Inc.	375,497
0,070	Marriott International,	070,107
10,200	Inc., Class A	502,860
,	Penn National Gaming,	
4,431	Inc., (6)	51,976
11,960	Starbucks Corporation	850,595
6,820		483,811
-,		

	Wyndham Worldwide Corporation	
	Total Hotels,	
	Restaurants & Leisure	2,357,026
	Household Durables 0.1% (0.1% of Total Investments)	2,007,020
	Brookfield Residential	
14,938	Properties Inc., (6)	337,898
11,000	Sekisui House, Ltd.,	007,000
22,740	Sponsored ADR, (8)	313,812
4,660	Whirlpool Corporation	621,178
.,	Total Household	•=,•
	Durables	1,272,888
	Household Products 0.1% (0.1% of Total Investments)	, ,
	Colgate-Palmolive	
12,950	Company	792,929
	Industrial Conglomerates 0.0% (0.0% of Total Investments)	,
6,250	Carlisle Companies Inc.	465,813
	Insurance 0.3% (0.2% of Total Investments)	
13,570	Allianz S.E., ADR, (8)	226,076
	American Equity	
	Investment Life Holding	
6,084	Company	133,544
	Argo Group	
	International Holdings	
1,950	Inc.	87,731
	AXA-UAP, Sponsored	
24,540	ADR, (8)	645,646
	Fidelity & Guaranty Life,	
3,747	(6)	73,891
	Hanover Insurance	
10,130	Group Inc.	562,519
4,654	Hilltop Holdings Inc., (6)	110,719
	Muenchener	
	Ruekversicherung-Gesellschaft	
11100	AG (MunichRe),	000 440
14,160	Unsponsored ADR, (8)	293,112
2,798	Primerica Inc. Nuveen Investments	117,880
	69	

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Value \$ 603,786
\$ 603 786
\$ 603 786
φ 000,700
437,984
281,077
3,573,965
0,070,000
1,449,108
, ,
973,157
2,422,265
329,656
962,327
3,235,858
391,682
217 200
317,399
190,733
100,700
5,427,655
-, ,
599,150
98,303
191,902
70.040
70,046
110,612
301,716
756,190
1,074,656
1,07 4,000
92,078
1,090,076
50,404

	Total IT Services		4,435,133
	Leisure Equipment & Products	0.0% (0.0% of Total Investments)	
990	Brunswick Corporation		41,045
	Life Sciences Tools & Services	0.0% (0.0% of Total Investments)	
	WuXi PharmaTech Inc.,		
7,780	ADR, (6)		271,522
	Machinery 0.2% (0.2% of Total	Investments)	
2,276	Actuant Corporation		77,885
3,563	Barnes Group Inc.		133,399
	Donaldson Company,		
11,180	Inc.		461,287
	Fanuc Limited,		
13,770	Unsponsored ADR, (8)		385,560
3,240	IDEX Corporation		233,312
	Ingersoll Rand		
	Company Limited, Class		
6,270	A		368,613
	John Bean		
	Technologies		
2,451	Corporation		75,662
	Komatsu, Ltd.,		
9,970	Sponsored ADR, (8)		210,866
	Lincoln Electric Holdings		
6,870	Inc.		475,404
8,770	Meritor Inc., (6)		96,295
	Mueller Water Products		
8,799	Inc.		76,375
	Sun Hydraulics		
2,083	Corporation		76,134
7,340	Wabtec Corporation		541,765
	Total Machinery		3,212,557
	Media 0.5% (0.4% of Total Inve	stments)	
12,590	Cinemark Holdings Inc.		369,013
	Comcast Corporation,		
22,940	Class A		1,249,083
	Nuvee	n Investments	
		70	

Shares	Description (1)	Value
	Media (continued)	
12,393	Cumulus Media, Inc., (6)	\$ 82,909
4,000	DirecTV, (6)	277,720
	Scripps Networks	
	Interactive, Class A	
5,570	Shares	403,936
3,920	Starz, Class A, (6)	109,682
	Time Warner Cable,	
4,040	Class A	538,411
22,352	Tribune Company, (6)	1,665,224
	Tribune Company, (6),	
17,987	(7)	
10,320	Viacom Inc., Class B	847,272
10,990	Walt Disney Company	797,984
	WPP Group PLC,	
6,780	Sponsored ADR	711,019
	Total Media	7,052,253
	Metals & Mining 0.1% (0.1% of Total Investments)	
800	BHP Billiton PLC, ADR	47,168
4,390	BHP Billiton PLC, ADR	280,741
	Rio Tinto PLC,	
7,380	Sponsored ADR	392,247
11,010	Sesa Goa Limited, ADR	133,001
4 9 9 9	SunCoke Energy Inc.,	07.004
4,386		97,281
	Total Metals & Mining	950,438
10.070	Multiline Retail 0.0% (0.0% of Total Investments)	
10,370	Macy's, Inc. Multi-Utilities 0.0% (0.0% of Total Investments)	551,684
	E.ON A.G, Sponsored	
5,980	ADR, (8)	108,716
5,960	Veolia Environment	100,710
7,580	S.A., ADR	118,779
7,500	Total Multi-Utilities	227,495
	Oil, Gas & Consumable Fuels 0.3% (0.2% of Total Investments)	227,495
	BG PLC., Sponsored	
12,370	ADR, (8)	207,940
12,070	BP PLC, Sponsored	207,040
3,590	ADR	168,335
0,000	Carrizo Oil & Gas, Inc.,	100,000
1,664	(6)	68,390
2,613	Crosstex Energy, Inc.	97,988
3,840	DHT Maritime Inc.	31,526
	Energy XXI Limited	,
2,674	Bermuda	61,368
1,890	EOG Resources, Inc.	312,304
4,280	EQT Corporation	397,227
,	Oasis Petroleum Inc.,	,
1,960	(6)	81,948
,		- ,

4 050	Par Petroleum	00 500
1,053	Corporation, (6)	23,598
0.000	Pioneer Natural	000 040
2,000	Resources Company	338,640
11.000	Repsol SA, Sponsored	
11,230	ADR, (8)	263,568
7,980	Royal Dutch Shell PLC, Class B, ADR	501 100
7,980		581,183
1,592	SemGroup Corporation, A Shares	00 200
6,250	SM Energy Company	98,322 517,250
0,200	StatoilHydro ASA,	517,250
6,980	Sponsored ADR	165,496
0,900	Targa Resources	105,490
1,036	Corporation	93,540
1,050	Total SA, Sponsored	33,340
6,900	ADR	394,473
0,000	Total Oil, Gas &	004,470
	Consumable Fuels	3,903,096
	Paper & Forest Products 0.0% (0.0% of Total Investments)	0,000,000
	Clearwater Paper	
1,000	Corporation, (6)	56,950
1,000	KapStone Paper and	00,000
4,012	Packaging Corp., (6)	112,216
.,•	Total Paper & Forest	,
	Products	169,166
	Personal Products 0.0% (0.0% of Total Investments)	,
	L'Oreal, Unsponsored	
6,980	ADR, (8)	229,921
	Nuveen Investments	
	71	

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Shares	Description (1)	Value
	Pharmaceuticals 0.5% (0.3% of Total Investments)	
13,530	AbbVie Inc.	\$ 666,082
6,170	Actavis Inc., (6)	1,166,007
6,129	Allergan, Inc.	702,383
	AstraZeneca PLC,	
6,920	Sponsored ADR	439,420
	Bayer AG, Sponsored	
2,990	ADR, (8)	394,677
	Bristol-Myers Squibb	
11,950	Company	597,142
	Jazz Pharmaceuticals,	10,100
306	Inc., (6)	46,408
934	Mallinckrodt PLC, (6)	54,013
1,657	Medicines Company, (6)	57,597
6,180	Novartis AG, Sponsored ADR	488,653
0,100	Novo-Nordisk A/S,	400,000
11,350	Sponsored ADR	450,255
11,000	Prestige Brands	400,200
4,126	Holdings Inc., (6)	124,853
10,270	Sanofi-Aventis, ADR	502,203
2,590	Shire plc, ADR	387,516
,	Teva Pharmaceutical	, , , , , , , , , , , , , , , , , , ,
	Industries Limited,	
5,590	Sponsored ADR	249,482
	Total Pharmaceuticals	6,326,691
	Real Estate Investment Trust 0.1% (0.0% of Total Investment	nents)
	Chesapeake Lodging	
3,430	Trust	83,521
10 500	Corrections Corporation	054 400
10,560	of America	354,499
2,817	CyrusOne Inc. DiamondRock	60,875
5,010	Hospitality Company	58,016
5,010 6,115	iStar Financial Inc., (6)	94,293
0,113	New Residential	34,233
15,711	Investment	99,765
10,711	Total Real Estate	00,700
	Investment Trust	750,969
		Total Investments)
	Altisource Portfolio	
4,149	Solutions SA, (6)	542,440
	Forestar Real Estate	
3,288	Group Inc., (6)	65,760
	Total Real Estate	608,200
	Management &	

	Development	
	Road & Rail 0.1% (0.1% of Total Investments)	
	East Japan Railway	
	Company, Unsponsored	
20,950	ADR, (8)	261,297
	Genesee & Wyoming	,
897	Inc., (6)	81,035
	Kansas City Southern	
3,110	Industries	328,385
	Union Pacific	
7,420	Corporation	1,292,861
	Total Road & Rail	1,963,578
	Semiconductors & Equipment 0.2% (0.1% of Total Investments)	
6,600	ASML Holding NV	558,557
	Avago Technologies	
9,130	Limited	498,862
15,360	Intel Corporation	376,934
	NXP Semiconductors	
8,380	NV, (6)	405,173
	Rudolph Technologies,	
4,889	(6)	53,730
10,372	Silicon Image, Inc., (6)	57,979
	Spansion Inc., Class A,	
6,452	(6)	96,780
9,150	Xilinx, Inc.	424,743
	Total Semiconductors &	
	Equipment	2,472,758
	Software 0.5% (0.3% of Total Investments)	
	Allot Communications,	
2,726	Limited, (6)	43,671
	Cadence Design	
32,530	Systems, Inc., (6)	459,324
	Check Point Software	070.040
5,790	Technology Limited, (6)	378,840
0.000	Comverse Incorporated,	74.044
2,062		74,314
00 500	Giant Interactive Group,	
33,520	Inc., ADR	369,055
4 50 4	Manhattan Associates	
4,584	Inc., (6) Montor Craphica	154,572
0.010	Mentor Graphics	F 4 0 F 0
2,613	Corporation Microsoft Corporation	54,350
66,560	Microsoft Corporation	2,519,296
32,050	Oracle Corporation Nuveen Investments	1,182,645
	72	

Shares	Description (1)	Value
	Software (continued)	
	Parametric Technology	
3,072	Corporation, (6) \$	109,609
	Salesforce.com, Inc.,	
11,310	(6)	684,594
4,080	VMware Inc., (6)	367,771
	Workday Inc., Class A,	
1,740	(6)	155,800
	Total Software	6,553,841
	Specialty Retail 0.2% (0.1% of Total Investments)	
2,664	CST Brands Inc.	85,062
16,070	Home Depot, Inc.	1,234,980
2,032	Kirkland's, Inc., (6)	38,263
2,072	Lithia Motors Inc.	116,633
4 7 4 6	O'Reilly Automotive	000.045
4,740	Inc., (6)	620,845
3,859	Zale Corporation, (6)	58,348
	Total Specialty Retail	2,154,131
	Textiles, Apparel & Luxury Goods 0.2% (0.1% of Total Investments) Fifth & Pacific	
0.000		60.060
2,093	Companies Inc., (6)	60,069
6,180	LVMH Moet Hennessy, Unsponsored ADR, (8)	210 600
0,100	Michael Kors Holdings	219,699
6,800	Limited, (6)	543,522
1,817	Movado Group Inc.	68,592
8,560	Nike, Inc., Class B	623,596
0,000	Ralph Lauren	020,000
2,470	Corporation	387,518
8,930	VF Corporation	521,959
0,000	Wolverine World Wide	021,000
2,757	Inc.	76,920
2,707	Total Textiles Apparel	10,020
	& Luxury Goods	2,501,875
	Thrifts & Mortgage Finance 0.0% (0.0% of Total Investments)))
	First Defiance Financial	
2,307	Corporation	59,336
	Ocwen Financial	
1,817	Corporation, (6)	80,202
	Oritani Financial	
3,644	Corporation	57,357
	PennyMac Financial	
5,900	Services Inc., (6)	100,182
	Total Thrifts &	
	Mortgage Finance	297,077
	Tobacco 0.1% (0.1% of Total Investments)	
	British American	
2,130	Tobacco PLC, Sponsored ADR	204,459

	Philip Morris	
7,880	International	615,743
1,889	Universal Corporation	96,943
	Total Tobacco	917,145
	Trading Companies & Distributors 0.0% (0.0% of Total Investments	
	CAI International Inc.,	
2,817	(6)	58,284
	H&E Equipment	
3,277	Services, Inc., (6)	99,228
13,170	MRC Global Inc., (6)	367,704
1,063	Watsco Inc.	100,581
	Total Trading	
	Companies &	
	Distributors	625,797
	Wireless Telecommunication Services 0.1% (0.1% of Total Investme	ents)
	KDDI Corporation,	
22,740	Unsponsored ADR, (8)	313,811
	NTT DoCoMo Inc.,	
9,180	Sponsored ADR	146,880
	Vodafone Group PLC,	
8,780	Sponsored ADR	325,387
	Total Wireless	
	Total Wireless Telecommunication	
		786,078
	Telecommunication	786,078
	Telecommunication Services Total Common Stocks	786,078 114,059,153
	Telecommunication Services Total Common Stocks	

JQC Nuveen Credit Strategies Income Fund

Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
	CONVERTIBLE BONDS	1.1% (0.8% c	of Total Invest	ments)	
	Internet Software & Servie	ces 1.1% (C	.8% of Total I	nvestments)	
	Yahoo! Inc.,				
	Convertible Bond,				
\$ 15,000	144A	0.000%	12/01/18	BB+	\$15,093,750
\$ 15,000 Principal	Total Convertible Bonds (cost \$15,516,755)			Ratings	15,093,750
Amount (000)	Description (1)	Coupon	Maturity	(3)	Value
	CORPORATE BONDS 2	9.2% (21.0%)	of Total Inves	tments)	
	Chemicals 0.6% (0.4% o		tments)		
\$ 7,500	Hexion US Finance	6.625%	4/15/20	Ba3	\$ 7,781,250
	Commercial Services & S				
6,000			12/01/19	Ba3	6,030,000
1,078	Ceridian Corporation	12.250%		CCC	1,083,390
8,500	Ceridian Corporation	11.250%	11/15/15	CCC	8,542,500
	Total Commercial				
15,578	Services & Supplies				15,655,890
	Communications Equipm	ent 0.4% (0	0.2% of Total I	nvestments)	
5,000	Avaya Inc., 144A	7.000%	4/01/19	B1	4,937,500
	Distributors 1.2% (0.9%	of Total Inve	estments)		
14,650	HD Supply Inc.	11.500%	7/15/20	CCC+	17,360,250
	Diversified Consumer Ser	vices 0.3%	o (0.2% of Tota	al Investments	5)
	NES Rental Holdings				
3,900	Inc., 144A	7.875%	5/01/18	CCC+	4,095,000
	Diversified Telecommunic	cation Servic	es 1.8% (1.3	3% of Total Inv	vestments)
	Level 3			_	
21,352	Communications Inc.	11.875%	2/01/19	В	24,554,800
	Electronic Equipment & I				-
1,200	Kemet Corporation	10.500%	5/01/18	В	1,245,000
	Food & Staples Retailing				
4,000	US Foods Inc.	8.500%	6/30/19	CCC+	4,340,000
	Health Care Equipment &	Supplies 5	5.3% (3.8% of	Total Investme	ents)
	Apria Healthcare			-	-
2,232	Group Inc.	12.375%	11/01/14	В	2,237,580
	Convatec Finance				
1,000	International SA, 144A	8.250%	1/15/19	В	1,027,500
18,300	Kinetic Concepts	10.500%	11/01/18	В	21,045,000
19,000	Kinetic Concepts	12.500%	11/01/19	CCC+	21,470,000
	Tenet Healthcare				
25,460	Corporation	8.125%	4/01/22	B3	27,783,225
	Total Health Care				
65,992	Equipment & Supplies				73,563,305
	Health Care Providers & S	Services 1.	1% (0.8% of T	otal Investmer	nts)

450	Capella Healthcare Inc.	9.250%	7/01/17	В	481,500
	FWCT-2 Escrow Corporation for Community Health				
12,000	Systems, 144A	6.875%	2/01/22	В	12,300,000
2,500	HCA Inc.	8.500%	4/15/19	BB+	2,636,250
14,950	Total Health Care Providers & Services				15,417,750
	Hotels, Restaurants & L	eisure 0.3%.	(0.2% of Tota	al Investment	ts)
2,250	Harrah's Operating Company, Inc.	11.250%	6/01/17	В	2,289,375
2,000	MGM Resorts International Inc.	7.750%	3/15/22	B+	2,250,000
4,250	Total Hotels, Restaurants & Leisure				4,539,375
	Insurance 0.7% (0.5%	of Total Invest	ments)		
10,000	Hockey Merger Sub 2 Inc., 144A	7.875% Nuveen Investr 74	10/01/21 ments	CCC+	10,400,000

Princ Amoun		• • • •	Coupon	Maturity	Ratings (3)	Value
		Media 6.8% (4.99	% of Total Invest	ments)		
		Clear Channel				
		Communications,				
\$ 35	,697	Inc., 144A	14.000%	2/01/21	CCC	\$ 30,570,432
		Clear Channel				
		Communications,				
10	,609	Inc.	9.000%	12/15/19	CCC+	10,821,180
		Clear Channel				
	000	Communications,	0.0000/	0/01/01	000	000 000
	300	Inc.	9.000%	3/01/21	CCC+	303,000
		McGraw-Hill				
10	,000	Global Education Holdings, 144A	9.750%	4/01/21	BB	10 975 000
10	,000	WideOpenWest	9.750%	4/01/21	DD	10,875,000
		Finance Capital				
22	,750	Corporation	10.250%	7/15/19	CCC+	25,366,250
22	,750	WMG Acquisition	10.230 /8	7/13/19	000+	23,300,230
14	,950	Group	11.500%	10/01/18	В	17,005,625
	,306	Total Media	11.00070	10/01/10	D	94,941,487
01	,000	Oil, Gas & Consur	nable Fuels 1.8	3% (1.3% of To	otal Investments)	01,011,107
		Oasis Petroleum			, , , , , , , , , , , , , , , , , , , ,	
5	,000	Inc., 144A	6.875%	3/15/22	В	5,300,000
	,	Oasis Petroleum				-))
2	,000	Inc.	6.875%	1/15/23	В	2,140,000
		Sandridge Energy				
17	,000	Inc.	7.500%	2/15/23	B2	17,318,750
		Total Oil, Gas &				
24	,000	Consumable Fuels				24,758,750
		Pharmaceuticals	1.2% (0.9% of T	otal Investme	nts)	
		Jaguar Holding				
9	,000	Company I, 144A	9.375%	10/15/17	CCC+	9,495,000
		Salix				
		Pharmaceuticals			_	
2	,100	Limited, 144A	6.000%	1/15/21	В	2,189,250
-	000	VPII Escrow	7 5000/	7/1 5/01	D4	
5	,000	Corporation, 144A	7.500%	7/15/21	B1	5,568,750
10	100	Total Rharmagauticala				17 050 000
10	,100	Pharmaceuticals Software 0.7% (0).5% of Total Inv	estmente)		17,253,000
0	,000	Emdeon Inc.	11.000%	12/31/19	CCC+	2,302,500
	,000	Infor Us Inc.	11.500%	7/15/18	B	3,465,000
	,375	Infor Us Inc.	9.375%	4/01/19	B	3,796,875
	,375	Total Software	0.07070	1/01/10	5	9,564,375
0	,		1.4% (1.0% of To	tal Investmen	its)	0,001,010
		99 Cents Only			,	
7	,000	Stores	11.000%	12/15/19	CCC+	7,910,000
	, -	Claires Stores,				,,
9	,500	Inc., 144A	9.000%	3/15/19	B2	9,951,250

1,200	Claires Stores, Inc.	10.500%	6/01/17	CCC	1,218,000
	Total Specialty				
17,700	Retail				19,079,250
	Wireless Telecommu	unication Serv	vices 4.1% (3.	0% of Total Inv	vestments)
	MetroPCS				
	Wireless Inc.,	0.0500/		55	E (00 750
5,000	144A	6.250%	4/01/21	BB	5,193,750
	MetroPCS				
15,000	Wireless Inc., 144A	6.625%	4/01/23	BB	15,562,500
15,000	Sprint Corporation,	0.02376	4/01/23	00	13,302,300
2,500	144A	7.250%	9/15/21	BB	2,693,750
2,000	Sprint Corporation,	1.20070	0,10,21	88	2,000,700
32,000	144A	7.875%	9/15/23	BB	34,160,000
	Total Wireless				
	Telecommunication				
54,500	Services				57,610,000
	Total Corporate				
+	Bonds (cost				
\$ 383,353	\$387,492,573)				407,096,982
	Total Long-Term				
	Investments (cost \$1,856,752,558)				1,897,278,191
Principal	φ1,050,752,550 <i>j</i>				1,097,270,191
) Description (1)	Coupon	Maturitv		Value
		Coupon STMENTS 2.	Maturity 9% (2.1% of To	tal Investment	Value s)
mount (000)	SHORT-TERM INVES			tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14,	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209,	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S.	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes,	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value	STMENTS 2.	9% (2.1% of To	tal Investment	s)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438	STMENTS 2. 0.000%	9% (2.1% of To 2/03/14		s) \$ 40,393,209
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Inv	STMENTS 2. 0.000%	9% (2.1% of To 2/03/14 st \$40,393,209)		s) \$ 40,393,209
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Investments (compared to the second se	2. 0.000% vestments (co ost \$1,897,14	9% (2.1% of To 2/03/14 st \$40,393,209)		s) \$ 40,393,209 \$ 40,393,209 1,937,671,400
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Inv Total Investments (c Borrowings (40.2)	estments (co % (9), (10)	9% (2.1% of To 2/03/14 st \$40,393,209) 5,767) 139.0%		s) \$ 40,393,209 \$ 40,393,209 1,937,671,400 (561,000,000)
Mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Inv Total Investments (c Borrowings (40.2) Other Assets Less L	estments (co ost \$1,897,14 % (9), (10) iabilities 1.2	9% (2.1% of To 2/03/14 st \$40,393,209) 5,767) 139.0%	2	s) \$ 40,393,209 \$ 40,393,209 1,937,671,400 (561,000,000) 17,383,933
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Inv Total Investments (c Borrowings (40.2)	vestments (co ost \$1,897,14 % (9), (10) iabilities 1.2 le to Commor	9% (2.1% of To 2/03/14 st \$40,393,209) 5,767) 139.0%	2	s) \$ 40,393,209 \$ 40,393,209 1,937,671,400 (561,000,000)
mount (000)	SHORT-TERM INVES Repurchase Agreement with Fixed Income Clearing Corporation, dated 1/31/14, repurchase price \$40,393,209, collateralized by \$40,050,000 U.S. Treasury Notes, 2.125%, due 5/31/15, value \$41,201,438 Total Short-Term Inv Total Investments (c Borrowings (40.2) Other Assets Less L	vestments (co ost \$1,897,14 % (9), (10) iabilities 1.2 le to Commor	9% (2.1% of To 2/03/14 st \$40,393,209) 5,767) 139.0% 1% (11) n Shares 1009	2	s) \$ 40,393,209 \$ 40,393,209 1,937,671,400 (561,000,000) 17,383,933

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) January 31, 2014 (Unaudited)

Investments in Derivatives as of January 31, 2014

Interest Rate Swaps outstanding:

	Notional	Fund Pay/Receiv Floating	•	Fixed Rate	Fixed Rate Payme Tie rminatio	Unrealized n Appreciation
Counterpa	rty Amount	Rate	Index		Frequency Date	(Depreciation) (11)
			1-Month	(,		()
JPMorgan	\$103,075,000	Receive	USD-LIBO	R 1.193%	Monthly 3/21/14	\$ (177,790)
Morgan			1-Month		-	
Stanley	103,075,000	Receive	USD-LIBO	R 2.064	Monthly 3/21/16	(3,655,204)
	\$206,150,000					\$ (3,832,994)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.

(2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.

(3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

(4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

(5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

(6) Non-income producing; issuer has not declared a dividend within the past twelve months.

(7) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.

(9) Borrowings as a percentage of Total Investments is 29.0%.

(10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.

(11) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

ADR American Depositary Receipt.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate.

See accompanying notes to financial statements.

Nuveen Investments 76

Statement of

Assets and Liabilities January 31, 2014 (Unaudited)

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Assets Long-term investments, at value (cost \$424,957,86 \$1,025,402,4 \$719,268,51 \$270,085,87 and	2, 415, 1,				
\$1,856,752,5 respectivel \$)	•	\$1,043,739,575	\$734,796,053	\$277,363,590	\$1,897,278,191
Short-term investments, at value (cost					
approximate value)	s 29,573,070	73,328,558	46,070,473	7,542,922	40,393,209
Cash Cash collateral at					1,318
brokers ⁽¹⁾ Credit default swaps premiums paid	974,350	2,052,916	1,295,000	530,000 58,707	4,041,000
Unrealized appreciation on credit default				56,767	
swaps				43,893	
Receivable f Dividends	or:				32,670
Interest	2,776,415	6,510,278	4,965,130	2,043,893	16,386,477
Investments sold	10,160,670	21,195,180	17,327,780	4,571,095	66,313,980
Reclaims		31,001			46,376

Shares									
sold									
through									
shelf									
offering									
Deferred									
offering									
costs	698,975		1,359,117	1,01	4,484				
Other									
assets	358,275		705,208	45	8,861	21	0,689		453,557
Total									
assets	475,955,013	1	,148,921,833	805,92	7,781	292,36	4,789	2,024,	946,778
Liabilities									
Borrowing	s 99,000,000		237,200,000	163,90	0.000	85.00	0,000	561,	000,000
Unrealized			- , - ,)	- ,	,	-,	,	
depreciati									
on									
interest									
rate									
swaps	778,582		2,081,904	1.23	4,676	51	3,818	3.	832,994
Payable for			_,,	.,	.,	•	0,010	ς,	
Common									
share									
dividends	1,362,164		3,348,134	2 45	1,054	1 10	2,232	7	330,003
Investmer			0,010,101	2,10	1,001	1,10	2,202	• ,	000,000
purchased			64,635,618	48,05	4 027	6 13	5,072	56	328,062
Offering	20,000,100		01,000,010	10,00	1,027	0,10	0,072	00,	020,002
costs	219,620		259,221	22	8,344				
Variable	210,020		200,221		0,011				
Rate									
Term									
Preferred									
(VRTP)									
Shares									
, at									
, at liquidation									
value	58,000,000		139,000,000	98,00	0 000				
Accrued e			133,000,000	30,00	0,000				
Interest	107,190		254,301	19	0,099	5	4,930		259,159
			204,301	10	0,039	5	+,350		200,100
Managem fees	307,195		723,922	50	8,497	10	7,446	-	251 004
Trustees	307,193		120,922	50	0,437	19	7,440	l,	351,094
	50,677		93,055	E	7 607		6,501		072 <u>260</u>
fees	50,677		93,000	5	7,697		0,001		273,360
Shelf									
offering	00.057		40.000	0	2 205	0	0.440		
costs Other	99,857		46,620		3,295		2,419		516 770
Other	140,265		267,418	19	7,954	11	4,880		516,773
Total	100 000 050		447.040.400	014.00	F 0 40		7.000	000	004 445
liabilities	183,963,956	*	447,910,193	314,90			7,298		891,445
Net	\$291,991,057	\$	701,011,640	\$491,02	2,138	\$199,17	7,491	\$1,394,	055,333
assets									

applicable to common									
shares									
Common									
shares				_					
outstanding	38,626,872		55,169,216	38	3,478,782	1	0,095,286		136,256,398
Net asset									
value									
("NAV")									
per									
common									
share									
outstanding									
(net assets									
applicable									
to									
common									
shares,									
divided									
by common									
shares									
outstandin		\$	12.71	\$	12.76	\$	19.73	\$	10.23
	applicable to c	omn	non shares con	sist of	:				
Common									
shares, \$.01									
par									
value									
per									
share \$	386,269	\$	551,692	\$	384,788	\$	100,953	\$	1,362,564
Paid-in	205 105 500		707 010 050	50	7 0 1 0 1 0 4	10	0 000 700		244 100 005
surplus Undistribute	325,105,590		767,013,258	52.	7,319,104	18	2,369,788	1,0	844,109,285
(Over-distrib									
of) net									
investment									
income	(894,451)		(1,761,249)	(1,210,540)		(362,355)		(8,562,222)
Accumulate	d								
net realized									
gain									
(loss)	(38,283,165)		(81,047,317)	(49	9,764,080)		261,312	(4	479,548,637)
Net									
unrealized									
appreciation			10 055 050	4			6 007 700		26 604 242
	n) 5,676,814 291,991,057	\$	16,255,256 701,011,640		4,292,866 1,022,138	¢10	6,807,793 9,177,491	¢1'	36,694,343 394,055,333
Φ	231,331,037	φ	701,011,040	ψ49	1,022,130	φιε	3,177,491	φι,	J 34 ,0JJ,3JJ

Net									
assets	assets								
applicable	applicable								
to									
common									
shares									
Authorized sh	nares:								
Common	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited				
Preferred	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited				
(1) Cash pledged to collateralize the net payment obligations for investments in derivatives.									

See accompanying notes to financial statements.

Nuveen Investments 77

Statement of

Operations Six Months Ended January 31, 2014 (Unaudited)

	Senior Floating Rate Income Income (NSL) (JFR)		Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Investment In	icome				
Interest and dividends (net of foreign tax withheld of \$18,436, \$18,918, \$18,918, \$0 and \$707,					
respectively)	\$11,256,014	\$26,967,175	\$19,275,655	\$ 8,590,473	\$55,531,231
Fees	444,229	865,466	749,493	320,588	1,911,714
Total investment					
income	11,700,243	27,832,641	20,025,148	8,911,061	57,442,945
Expenses					
Management fees	1,717,294	4,057,806	2,840,924	1,176,554	7,955,104
Shareholder servicing agent fees and	, , -	,,	, - · · , -	, , , , , ,	,,
expenses	1,627	554	231	117	3,607
Interest expense and amortization of offering costs	798,610	1,892,264	1,302,092	504,299	3,711,793
Custodian	730,010	1,092,204	1,302,032	504,233	5,711,735
fees and expenses	87,916	174,198	125,266	63,139	293,949
Trustees fees and expenses	7,134	17,246	11,827	5,094	34,581
Professional	7,104	17,240	11,027	5,034	J4,J01
fees	70,852	77,074	77,562	25,425	62,496
Shareholder reporting					
expenses	30,959	51,725	42,152	16,865	106,940
Stock exchange	9,480	12,348	5,415	4,377	21,925

listing fees					
Investor					
relations					
expenses	21,213	49,360	32,340	14,542	35,658
Other					
expenses	10,967	17,364	12,837	7,372	29,484
Total					
expenses	2,756,052	6,349,939	4,450,646	1,817,784	12,255,537
Net					
investment					
income					
(loss)	8,944,191	21,482,702	15,574,502	7,093,277	45,187,408
	Unrealized Gain (Loss)			
Net realized ga	ain (loss) from:				
Investments					
and foreign					
currency	1,852,049	2,389,932	1,920,282	1,215,892	23,273,459
Swaps	(288,579)	(771,650)	(457,628)	(387,468)	(1,484,122)
	unrealized appreci	ation (depreciation) of:		
Investments					
and foreign					()
currency	2,121,538	7,476,625	6,601,850	752,089	(7,170,355)
Swaps	195,143	521,808	309,459	46,766	996,388
Net realized					
and					
unrealized		0.010.715	0.070.000	4 007 070	
gain (loss)	3,880,151	9,616,715	8,373,963	1,627,279	15,615,370
Net increase					
(decrease)					
in net assets					
applicable to					
common					
shares from	* 10 00 1 0 10	A AA AAA A A T	\$ 00 040 405	* • 7• • F •	* ~ ~ ~ ~ 7 7 ~
operations	\$12,824,342	\$31,099,417	\$23,948,465	\$ 8,720,556	\$60,802,778
See accompar	nying notes to finar	icial statements.			

Nuveen Investments 78

Statement of

Changes in Net Assets (Unaudited)

	Senior Income (NSL) Six Months Year Ended Ended 1/31/14 7/31/13		Floating Rate Six Months Ended 1/31/14	Income (JFR) Year Ended 7/31/13
Operations				
Net investment				
income (loss)	\$ 8,944,191	\$ 19,032,240	\$ 21,482,702	\$ 46,679,908
Net realized gain (los	s) from:			
Investments and				
foreign currency	1,852,049	(1,360,386)	2,389,932	9,001,577
Securities sold				
short				
Options written				
Options				
purchased				
Swaps	(288,579)	(571,402)	(771,650)	(1,527,913)
Change in net unreal	ized appreciation (de	preciation) of:		
Investments and				
foreign currency	2,121,538	13,813,567	7,476,625	25,426,205
Securities sold				
short				
Options written				
Options				
purchased				
Swaps	195,143	559,590	521,808	1,496,326
Net increase				
(decrease) in net				
assets applicable				
to common				
shares from				
operations	12,824,342	31,473,609	31,099,417	81,076,103
Distributions to Co	mmon Shareholders	6		
From net				
investment				
income	(8,884,181)	(19,858,581)	(21,736,671)	(49,952,877)
From				
accumulated net				
realized gains				
Decrease in net				
assets applicable				
to common				
shares from				
distributions to				
common				
shareholders	(8,884,181)	(19,858,581)	(21,736,671)	(49,952,877)
Capital Share Trans	actions			

Proceeds from shell othering, net of offering costs and adjustments Net proceeds from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements. Nueven Investments 79	Common shares:				
shelf offering, net of offering costs and adjustments 44,273,857 284,185 87,398,181 Net proceeds from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares applicable to common shares a the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
of offering costs and adjustments 44,273,857 284,185 87,398,181 Net proceeds from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share (decrease) in net assets applicable to common shares from capital share (decrease) in net assets applicable to common shares from capital share (decrease) in net assets applicable to common shares assets applicable to common shares assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period (Over-distributed (Over-di					
and adjustments 44,273,857 284,185 87,398,181 Net proceeds from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets at the beginning of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	-				
Net proceeds from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.			44 273 857	284 185	87 398 181
from shares issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets at the beginning of period 288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	-		11,270,007	201,100	07,000,101
issued to shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares applicable to common shares a the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>	•				
shareholders due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>					
due to reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
reinvestment of distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>					
distributions 25,528 270,527 52,666 672,744 Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>					
Net increase (decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.		25.528	270 527	52,666	672,744
(decrease) in net assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.		20,020	210,021	02,000	0.2,
assets applicable to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at t the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>					
to common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i> Nuveen Investments					
common shares from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>	• •				
from capital share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i> Nuveen Investments					
share transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distributed					
transactions 25,528 44,544,384 336,851 88,070,925 Net increase (decrease) in net assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>					
Net increase (decrease) in net assets applicable to		25,528	44,544,384	336,851	88,070,925
assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i> Nuveen Investments	Net increase	,		,	
assets applicable to common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i> Nuveen Investments	(decrease) in net				
common shares 3,965,689 56,159,412 9,699,597 119,194,151 Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements. Nuveen Investments \$ Nuveen Investments \$ (1,507,280)	. ,				
Net assets applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) <i>See accompanying notes to financial statements.</i>	to				
applicable to common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	common shares	3,965,689	56,159,412	9,699,597	119,194,151
common shares at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	Net assets				
at the beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
beginning of period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements. Nuveen Investments					
period 288,025,368 231,865,956 691,312,043 572,117,892 Net assets applicable to common shares at					
Net assets applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements. Nuveen Investments					
applicable to common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	•	288,025,368	231,865,956	691,312,043	572,117,892
common shares at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
at the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	••				
the end of period \$291,991,057 \$288,025,368 \$701,011,640 \$691,312,043 Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
Undistributed (Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.		\$004 004 057	\$ 000 005 000		\$001 010 010
(Over-distribution of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	-	\$291,991,057	\$288,025,368	\$701,011,640	\$691,312,043
of) net investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
investment income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.	•				
income at the end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
end of period \$ (894,451) \$ (954,461) \$ (1,761,249) \$ (1,507,280) See accompanying notes to financial statements.					
See accompanying notes to financial statements. Nuveen Investments		\$ (804 451)	\$ (Q51 161)	\$ (1.761.240)	\$ (1 507 280)
Nuveen Investments	-		. ,	ψ (1,701,243)	ψ (1,307,200)
	cee accompanying	notoo to mianolal stat	onionio.		
			Nuveen Investments		
			79		

Statement of Changes in Net Assets (Unaudited) (continued)

	Floatin Income Oppo Six Months Ended	rtunity (JRO) Year Ended	Short Duration Credit Opportunities (JSD) Six Months Year Ended Ended		
	1/31/14	7/31/13	1/31/14	7/31/13	
Operations					
Net investment					
income (loss)	\$ 15,574,502	\$ 32,619,976	\$ 7,093,277	\$ 16,155,471	
Net realized gain (loss	s) from:				
Investments and					
foreign currency	1,920,282	6,496,242	1,215,892	4,230,472	
Securities sold					
short					
Options written					
Options					
purchased					
Swaps	(457,628)	(906,131)	(387,468)	(1,181,152)	
Change in net unreali	zed appreciation (de	preciation) of:			
Investments and					
foreign currency	6,601,850	16,500,807	752,089	1,752,372	
Securities sold					
short					
Options written					
Options					
purchased					
Swaps	309,459	887,399	46,766	160,619	
Net increase		,	,		
(decrease) in net					
assets applicable					
to common					
shares from					
operations	23,948,465	55,598,293	8,720,556	21,117,782	
Distributions to Con		5		, ,	
From net					
investment					
income	(15,737,202)	(35,370,449)	(7,268,606)	(16,162,038)	
From				(, , , ,	
accumulated net					
realized gains			(3,300,149)	(749,442)	
Decrease in net				(, , ,	
assets applicable					
to common					
shares from					
distributions to					
common					
shareholders	(15,737,202)	(35,370,449)	(10,568,755)	(16,911,480)	
Capital Share Transa		(, - , - ,	, -,,	(, , ,)	
Common shares:					

Proceeds from shelf offering, net				
of offering costs and adjustments	542,096	91,655,153	(5,690)	731,375
Net proceeds	,	, ,		
from shares				
issued to shareholders				
due to				
reinvestment of				
distributions	64,515	382,664		928,903
Net increase				
(decrease) in net assets applicable				
to				
common shares				
from capital				
share	000 011	00 007 017	(5,000)	1 000 070
transactions Net increase	606,611	92,037,817	(5,690)	1,660,278
(decrease) in net				
assets applicable				
to	0.047.074		(4.050.000)	5 000 500
common shares Net assets	8,817,874	112,265,661	(1,853,889)	5,866,580
applicable to				
common shares				
at the				
beginning of	400 004 004		001 001 000	105 104 000
period Net assets	482,204,264	369,938,603	201,031,380	195,164,800
applicable to				
common shares				
at			• · · · · · · · · · · · · · · ·	
the end of period Undistributed	\$491,022,138	\$482,204,264	\$199,177,491	\$201,031,380
(Over-distribution				
of) net				
investment				
income at the		Φ (1 0 4 7 0 4 0)		ф (107.000)
end of period See accompanying n	\$ (1,210,540)	\$ (1,047,840)	\$ (362,355)	\$ (187,026)
		inonio.		
		Nuveen Investments		
		80		

	S	Six Months Ended 1/31/14	Credit	tegies Income (JQC even Months Ended 7/31/13	C)	Year Ended 12/31/12
Operations						
Net investment income						
(loss)	\$	45,187,408		\$ 57,620,766	\$	106,877,853
Net realized gain (loss) from:						
Investments and foreign						
currency		23,273,459		20,210,478		30,157,518
Securities sold short						(2,844,562)
Options written						4,936,415
Options purchased						(279,861)
Swaps		(1,484,122)		(1,721,895)		(2,872,297)
Change in net unrealized appr	eciat	ion (depreciati	on) of:			
Investments and foreign						
currency		(7,170,355)		18,898,568		68,849,402
Securities sold short						1,970,142
Options written						(2,080,052)
Options purchased						278,611
Swaps		996,388		1,872,863		(255,166)
Net increase (decrease)						
in net assets applicable						
to common shares from						
operations		60,802,778		96,880,780		204,738,003
Distributions to Common Sh	nareh	olders				
From net investment						
income		(47,008,458)		(63,041,472)		(109,325,873)
From accumulated net						
realized gains						
Decrease in net assets						
applicable to common						
shares from						
distributions to common						
shareholders		(47,008,458)		(63,041,472)		(109,325,873)
Capital Share Transactions						
Common shares:						
Proceeds from shelf						
offering, net of offering						
costs and adjustments						
Net proceeds from						
shares issued to						
shareholders						
due to reinvestment of				704.050		
distributions				764,252		
Net increase (decrease)				764,252		
in net assets applicable						
to						
common shares from						
capital share						

transactions			
Net increase (decrease)			
in net assets applicable			
to			
common shares	13,794,320	34,603,560	95,412,130
Net assets applicable to			
common shares at the			
beginning of period	1,380,261,013	1,345,657,453	1,250,245,323
Net assets applicable to			
common shares at			
the end of period	\$1,394,055,333	\$1,380,261,013	\$1,345,657,453
Undistributed			
(Over-distribution of) net			
investment income at			
the end of period	\$ (8,562,222)	\$ (6,741,172)	\$ (13,245,643)
See accompanying notes to	financial statements.		

Statement of

Cash Flows Six Months Ended January 31, 2014 (Unaudited)

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Cash Flows 1 Net Increase (Decrease) In Net Assets Applicable to Common Shares from Operations	from Operating A	Activities: \$31,099,417	\$23,948,465	\$ 8,720,556	\$60,802,778
operations	ΨΤΖ,0Ζτ,0τΖ	ψ01,000,417	Ψ20,0+0,+00	φ 0,720,000	φ00,00 <i>2,11</i> 0
net assets ap	plicable to comm	et increase (decreas on shares from opera n) operating activitie	ations		
Purchases of					
investments (Proceeds from sales and maturities of	153,087,141)	(346,764,409)	(263,891,893)	(65,123,663)	(707,747,456)
investments Proceeds from (Purchases of) short-term investments,	128,313,718	284,089,554	205,330,729	72,964,812	683,092,654
net Proceeds from (Payments for) swap contracts,	(11,750,456) (288,579)	(42,410,134) (771,650)	(11,484,890) (457,628)	(7,542,922) (387,468)	60,270,768 (1,484,122)

net					
Amortization					
(Accretion)					
of					
premiums					
' and					
discounts,					
net	(775,054)	(2,225,044)	(1,529,077)	(475,824)	(3,304,196)
(Increase) De					
Cash					
collateral					
at					
brokers	250,001	504,000	510,000	(26,000)	(4,041,000)
Credit					
default					
swaps					
premiums					
paid				30,230	
Receivable					
for					
dividends					66,786
Receivable					
for					
interest	(377,483)	(926,591)	(724,593)	(43,285)	(1,833,985)
Receivable					
for					
investments					
sold	7,548,129	18,398,818	6,680,798	11,900,399	(25,572,691)
Receivable					
for					
reclaims					98,900
Other		(70,701)	(01.000)	(41 410)	015 007
assets	(25,363)	(72,791)	(61,930)	(41,418)	215,907
Increase (Dec	crease) in:				
Payable					
for investments					
purchased	(3,218,403)	10,286,314	5,731,994	(7,103,470)	(1,932,578)
•	(3,210,403)	10,200,314	5,751,994	(7,103,470)	(1,932,576)
Accrued interest	83,556	197,549	141,305	5,718	27,280
Accrued	03,000	197,049	141,305	5,710	21,200
management					
fees	23,028	52,455	41,456	(388)	19,145
Accrued	20,020	52,400	, i , i , i	(000)	
Trustees					
fees	(4,530)	5,265	3,759	1,424	7,420
Accrued	(+,000)	0,200	0,700	г,т ст	7,720
other					
expenses	(47,004)	(86,278)	(67,974)	(23,097)	4,337
	gain) loss from:	(00,270)	(01,01+)		1,007
	(1,852,049)	(2,389,932)	(1,920,282)	(1,215,892)	(23,273,459)
	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(_,000,002)	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(1,210,002)	(_0,_,0,,00)

Investments					
and					
foreign					
currency					
Swaps	288,579	771,650	457,628	387,468	1,484,122
	t unrealized (app	preciation) depreciation	on of:		
Investments					
and					
foreign					
currency	(2,121,538)	(7,476,625)	(6,601,850)	(752,089)	7,170,355
Swaps	(195,143)	(521,808)	(309,459)	(46,766)	(996,388)
Taxes					
paid on					
undistributed					
capital					
gains			(28)	(2,985)	
Proceeds					
from					
litigation					
settlement	8,250	14,950			57,068
Net					
cash					
provided					
by					
(used					
in)					
operating					
activities	(24,403,140)	(58,225,290)	(44,203,470)	11,225,340	43,131,645
	from Financing	Activities:			
(Increase)					
Decrease					
in					
deferred					
offering					
costs	(698,975)	(1,359,117)	(1,014,484)		
Proceeds					
from			07 000 000		
borrowings	14,000,000	34,000,000	27,000,000		
Repayments					
of					
borrowings	(38,000,000)	(92,000,000)	(65,000,000)		
Increase (Dec	crease) in:				
Cash				(400.040)	
overdraft				(439,218)	
Accrued					
shelf					
offering					
offering	(70,004)	(100,000)			
costs	(70,964)	(103,328)	(75,918)	(97,581)	
costs Payable	(70,964) 219,620	(103,328) 259,221	(75,918) 228,344	(97,581)	
costs				(97,581)	

costs						
VRTP						
Shares,						
at						
liquidation						
value	58,000,000	139,000,000	98,000,000			
Cash						
distribution						
paid to						
common						
shareholders	(9,046,541)	(22,134,976)	(15,970,863)	(10,682,851)	(48,0	001,327)
Proceeds						
from						
shelf						
offering,						
net of						
offering						
costs						
and						
adjustments		563,490	1,036,391	(5,690)		
Net						
cash						
provided						
by						
(used						
in)						
financing	04 400 440		44 000 470	(11.005.040)	(40.4	
activities	24,403,140	58,225,290	44,203,470	(11,225,340)	(48,0	001,327)
Net						
Increase						
(Decrease)					(1 0	
in Cash Cash at					(4,0	369,682)
the beginning						
of						
period					4.8	371,000
Cash at					т,	571,000
the end						
of						
period \$		\$	\$	\$	\$	1,318
	nying notes to fil	nancial statements.			Ŧ	, _ · _
	-					
		Nuve	en Investments			

Edgar Filing: NUVEEN SENIOR INCOME FUND - Form N-CSRS

Supplemental Disclosures of Cash Flow Information											
	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)						
Cash paid for interest (excluding borrowing costs and amortization of											
offering costs) Non-cash financing activities not included herein consists of reinvestments of common share	\$591,948	\$1,408,079	\$ 967,695	\$ 451,539	\$3,285,762						
distributions	25,528	52,666	64,515								
See accompanying	g notes to finand										

Financial

Highlights (Unaudited)

Selected data for a common share outstanding throughout each period:

	Co	ginnin mmdi Share NAV	nve: Inc	Net stm e	Rea Intro	Ir Net alized ealiz e ain	D strib fr & No No No Incc Incc Incc Incc Solefe	istri ution oncur et N trificer om Ga om G	buti os m nula let ains to ferro are	ons ated ed ed	Inve In Co Si	Distr A Fromu Net estrifie come to mr60 hareS	Fror ccu llate Net ealiz air to to mn	ition m ed t zed ns non re-		Re Offer	fr Cor Sh epur ing	cou ro G mm nare nare rc h and	a sæd o Shel	on es EgNCo f	nding ommo Share NAV	n E N	nding Jarket Value	
Senior									•															
Income (NSL)	•																							
Year Er	nded	7/31:																						
2014(\$.23	\$.10	\$:	\$ \$	\$.33	3 \$	(.23)	\$	\$(.2	23)	\$		\$	\$	\$	7.56	\$	7.16	
2013	, .	7.07		.54		.35				.89		(.56)		•	56)	.0			.07		7.46	•	7.45	
2012		7.12		.57		(.10)				.47		(.54)		•	54)	,	,		.02		7.07		7.29	
2011		6.81		.64		.09				.73	3	(.49)		•	49)́				.07		7.12		6.99	
2010		5.70		.37		1.20		*		1.57		(.46)			46)́						6.81		6.95	
2009		7.18		.45	(1.46)	(.()2)		(1.03	3)	(.45)		•	45)́						5.70		5.15	
Floatin Rate Income (JFR)	•				ľ	,	, ,	,		•		. ,		, ,	,									
Year Er																								
2014('	2.54		.39		.17				.56		(.39)		•	39)		*				12.71		12.06	
2013		1.87		.90		.68				1.58		(.97)		•	97)		*		.06		12.54		12.72	
2012		2.06		.02		(.25)				.77		(.96)		•	96)						11.87		11.78	
2011	1	1.47	1	.07		.19				1.26		(.69)		•	69)				.02		12.06		11.41	
2010		9.76		.82		1.47		*		2.29		(.58)		•	58)			*			11.47		11.20	
2009		1.83		.71	``	2.07)).))7)		(1.43	,	(.64)		(.6	64)		.,	*		- 41- 1	9.76		8.37	

(a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

(b) The amounts shown are based on common share equivalents. Represents distributions paid on Taxable Auctioned Rate Preferred shares and FundPreferred shares for Senior Income (NSL) and Floating Rate Income (JFR), respectively.

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically

paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) • Ratios do not reflect the effect of dividend payments to Taxable Auctioned Preferred and FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to Taxable Auctioned Preferred and FundPreferred shares, VRTP shares and/or borrowings, where applicable.

• Each ratio includes the effect of all interest expense and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

Ratios of Interest Expense to Assets Applicable to Commor Senior Income (NSL)	-		
Year Ended 7/31:			
	2014(i)		.55%**
	2013		.47
	2012		.47
	2011		.49
	2010		.86
	2009		1.83
Ratios of Interest Expense to Assets Applicable to Common	-		
Floating Rate Income (JFR)			
Year Ended 7/31:			
	2014(i)		.54%**
	2013		.48
	2012		.51
	2011		.52
	2010		.78
	2009		1.64
		Nuveen Investments 84	

	Total R	eturns	Ending Net	Ratios to A As Applicable Sha Be	ios/Supplem Average Net sets to Common ares fore sement(d)	Ratios to Net A)	
	Based on Common Share NAV(c)	Based on Market Value(c)	Assets Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)	Expenses		t Portfolio Turnover Rate(h)
	Income (NSL)							
	ded 7/31:	(70)0/	¢ 001 001	1 000/ **		Ν1/Δ	Ν1/Δ	000/
2014(i	,	(.76)%	\$ 291,991	1.90%**	6.15%**	N/A	N/A	32%
2013	13.89	10.23	288,025	1.74	7.32	N/A	N/A	76
2012	7.34 12.01	12.78	231,866	1.82	8.34	N/A N/A	N/A N/A	64
2011 2010	28.15	7.72 44.83	227,986 203,261	1.78 2.18	8.99 5.61	2.17%	5.62%	100 68
2010	(12.25)	(6.83)	169,917	3.50	9.39	3.39	9.50	48
	g Rate Income	· · · ·	109,917	5.50	9.09	5.55	9.50	40
	ided 7/31:							
2014(i		(2.05)	701,012	1.82**	6.16**	N/A	N/A	29
2013	14.26	16.76	691,312	1.71	7.34	N/A	N/A	69
2012	6.91	12.43	572,118	1.79	8.72	1.72	8.80	57
2011	11.31	7.96	580,419	1.72	8.74	1.54	8.92	99
2010	23.85	41.48	542,456	2.03	7.14	1.74	7.42	51
2009	(10.37)	(9.82)	463,026	3.25	8.27	2.79	8.74	38

(e) After expense reimbursement from the Adviser, where applicable. As of October 31, 2009, the Adviser is no longer reimbursing Senior Income (NSL) for any fees or expenses. As of March 31, 2012, the Adviser is no longer reimbursing Floating Rate Income (JFR) for any fees or expenses.

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(g)								
Senior Income (NSL)								
Year Ended 7/31:								
	2014(i)	%						
	2013							
	2012	(.01)						
	2011	.02						
	2010	.09						
	2009							

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(g)											
Floating Rate Income (JFR)											
Year Ended 7/31:											
	2014(i)	%									
	2013										
	2012	.01									
	2011	.02									
	2010	.08									
	2009										

(g) The Fund had no matured senior loans during the six months ended January 31, 2014, the fiscal year ended July 31, 2013 and the fiscal year ended July 31, 2009.

(h) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(i) For the six months ended January 31, 2014.

* Rounds to less than \$.01 per share.

** Annualized.

N/A The Fund no longer has a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

Financial Highlights (Unaudited) (continued)

Selected data for a common share outstanding throughout each period:

	Commd Share	ng Net nvestm Incom	Ir	Distr stribution fr /scc Net Net Net Income Income I/ to Endefe Product Share	ribution forosm umulate Net satized Sains to soferred Share-	ed Ir	From Net nvestme Income to Commo Share-	Gains to Jommor Share-	1	Co S Rep Offerin	scoufr froction omm∈ Share S	nmon	ion Endi e Marl
Floating Rate Income Opportu (JRO)	nity	•			,								
Year Enc													
2014(j)	\$12.55	\$.40		\$	\$\$.62	\$ (.41)	\$	\$ (.41)	\$	*\$\$	*\$12.7	6 \$12.
2013	11.84	.95			1	1.63	(1.04)		(1.04)	(.01)		13 12.5	
2012	11.96	1.13	(.26)			.87	(1.01)		(1.01)		-	02 11.8	4 12.
2011	11.34	1.12	.22		1	1.34	(.79)		(.79)			07 11.9	6 11.4
2010	9.54	1.01	1.50		* 2	2.51	(.71)		(.71)		*	11.3	4 11.
2009	11.75	.73	(2.15)	(.07)	(1	l.49)	(.72)		(.72)		*	9.5	4 8.
Short Duration Credit Opportu (JSD)	nities				, , , , , , , , , , , , , , , , , , ,								
Year Enc	led 7/31:												
2014(j)	19.91	.70	.17			.87	(.72)	(.33)	(1.05)		*	19.7	3 18.
2013	19.49	1.61	.49		2	2.10	(1.61)	(.07)	(1.68)			* 19.9	1 19.
2012	19.08	1.56	.25		1	1.81	(1.40)	. ,	(1.40)			19.4	9 19.
2011(g)	19.10	.05	.08			.13	(.11)		(.11)	(.04)		19.0	
			nent Incon	ne (Loss) is calc		()	ne avera	```	· · ·			_

(b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares for Floating Rate Income Opportunity (JRO).

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) • Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares, VRTP shares and/or borrowings, where applicable.

• Each ratio includes the effect of all interest expense and other costs related to VRTP shares and/or borrowings, where applicable, as follows:

Ratios of Interest Expense to Average Assets Applicable to Common Share	es .	
Floating Rate Income Opportunity (JRO)	
Year Ended 7/31:		
20	014(j)	.53%**
20	013	.46
20	012	.47
20	011	.49
20	010	.86
20	009	1.65
Ratios of Interest Expense to Average Assets Applicable to Common Share		
Short Duration Credit Opportunities		
Year Ended 7/31:		
20	014(j)	.50%**
20	013	.50
20	012	.47
20	011(g)	
	Nuveen Investments 86	

	Total Returns			Ratios to A Ass Applicable Sha Be	os/Supplem Average Net sets to Common ares fore sement(d)	Ratios to Net A	1	
Floating F	Based on Common Share NAV(c) Rate Income	Based on Market Value(c)	Ending Net Assets Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)	l Expenses		Portfolio Turnover Rate(i)
Year Ende		opportunit	y (onc)					
2014(j)	5.02%	(1.72)%	\$ 491,022	1.82%**	6.38%**	N/A	N/A	30%
2013	15.27	14.42	482,204	1.71	7.73	N/A	N/A	72
2012	8.03	15.20	369,939	1.74	9.75	1.65%	9.85%	85
2011	12.77	5.20	364,883	1.75	9.19	1.56	9.38	101
2010	26.66	49.00	322,136	2.14	8.95	1.84	9.25	58
2009	(10.57)	(7.35)	271,125	3.35	8.74	2.86	9.23	41
	ation Credit	Opportunit	ies (JSD)					
Year Ende		()						
2014(j)	4.45	(.80)	199,177	1.80**	7.03**	N/A	N/A	23
2013	11.17	10.77	201,031	1.80	8.12	N/A	N/A	82
2012	9.96	14.77	195,165	1.75	8.25	N/A	N/A	62
2011(g)	.49	(7.58)	190,868	1.16**	1.52**	N/A	N/A	5

(e) After expense reimbursement from the Adviser, where applicable. As of July 31, 2012, the Adviser is no longer reimbursing Floating Rate Income Opportunity (JRO) for any fees or expenses.

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(h) Floating Rate Income Opportunity (JRO)						
Year Ended 7/31:						
	2014(j)	%				
	2013					
	2012	.01				
	2011	.02				
	2010	.09				
	2009					

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(h)

Short Duration Credit Opportunities (JSD)						
Year Ended 7/31:						
	2014(j)		%			
	2013					
	2012					
	2011(g)					

(g) For the period May 25, 2011 (commencement of operations) through July 31, 2011.

(h) The Funds had no matured senior loans during the six months ended January 31, 2014, and the fiscal year ended July 31, 2013. Floating Rate Income Opportunity (JRO) also had no matured senior loans during the fiscal year ended July 31, 2009. Short Duration Credit Opportunities (JSD) has not had any matured senior loans since its commencement of operations on May 25, 2011.

(i) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(j) For the six months ended January 31, 2014.

* Rounds to less than \$.01 per share.

** Annualized.

N/A The Fund never had, or no longer has, a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

Financial Highlights (Unaudited) (continued)

Selected data for a common share outstanding throughout each period:

Credit Strategie Income (JQC)	NAV (g Net vestmi	Net In Realized Intealize e Gain F	Distri stributión fr/soccu Net vestrifie Jncom d to PrefeiPines	ibutions rosm mulated Net atized ains to ferred	From From Net Investi f Incom to Comf Share	ss Distribut From Accum- ulated Net Return ealized of Gain Sapital to to om Dom mor Share Share- roldens Iders	נ כ ז	chased and	n Ending Commo Share	n Ending Market Value
Year End	ded 7/31:										
• • •)\$10.13	\$.33	\$.12	\$		45 \$(.35)		\$ (.35)	\$	\$10.23	\$ 9.50
2013(j)		.42	.29		-	71 (.46))	(.46)		10.13	10.03
	ded 12/31:										
2012	9.18	.78	.72			50 (.80)		(.80)		9.88	9.65
2011	10.13	.55	(.72)		,	17) (.79)		(.79)		9.18	8.05
2010	9.00	.53	1.29			82 (.60)	,	(.70)		10.13	8.80
2009	6.04	.59	3.01	*	э.	60 (.65)		(.65)	.01	9.00	7.69
2008	12.46	.86	(6.14)	(.14)		42) (.72)) (.28) on the averac	(1.00) Adaily	, abaraa	0.04	4.87

(a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

(b) The amounts shown are based on common share equivalents. Represents distributions paid on FundPreferred shares.

(c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share NAV is the combination of changes in common share NAV, reinvested dividend income at NAV and reinvested capital gains distributions at NAV, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending NAV. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its NAV), and therefore may be different from the price used in the calculation. Total returns are not annualized.

(d) After expense reimbursement from the Adviser, where applicable. As of June 30, 2011, the Adviser is no longer reimbursing the Fund for any fees or expenses.

(e) • Ratios do not reflect the effect of dividend payments to FundPreferred shareholders, where applicable.

• Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to FundPreferred shares and/or borrowings, where applicable.

• Each ratio includes the effect of dividends expense on securities sold short and all interest expense and other costs related to borrowings, where applicable, as follows:

	Ratios of Dividends Expense on Securities Sold Short to Average Net Assets Applicable to Common Shares(i)	Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares
Year Ended 7/31:		
2014(k)	%	.53%***
2013(j)		.55***
Year Ended 12/31:		
2012	**	.58
2011	**	.43
2010	**	.40
2009	**	.46
2008	.01	.83
	Nuveen Investments 88	

	Total R	eturns	Ending	Ratios to A Ass Applicable Sha Bet	s/Supplemen Average Net sets to Common ares fore sement(e)		ssets able to Shares er)
	Based on Common Share NAV(c)	Based on Market Value(c)	Net Assets Applicable to Common Shares (000)	Expenses	Net Investment Income (Loss)(f)	lr Expenses	Net ivestmen Income (Loss)	Portfolio Turnover Rate(h)
Credit Str	ategies Inco			•		•	、 /	. ,
Year Ende	ed 7/31:							
2014(k)	4.67%	(1.81)%	\$1,394,055	1.76%***	6.49%***	N/A	N/A	37%
2013(j)	7.32	8.80	1,380,261	1.77***	7.22***	N/A	N/A	44
Year Ende	ed 12/31:							
2012	16.80	30.55	1,345,657	1.86	8.07	N/A	N/A	127
2011	(1.70)	.24	1,250,245	1.70	5.44	1.65%	5.49%	37
2010	21.02	24.26	1,388,235	1.64	5.41	1.48	5.57	48
2009	63.01	76.23	1,242,799	1.75	8.01	1.48	8.27	55
2008	(45.84)	(49.39)	843,469	2.41	8.00	1.95	8.45	37

(f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Note 3 Portfolio Securities and Investments in Derivatives, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average net Assets Applicable to Common Shares(g)							
Year Ended 7/31:							
	2014(k)	%					
	2013(j)						
Year Ended 12/31:							
	2012	**					
	2011	**					
	2010	**					
	2009						
	2008						

(g) The Fund had no matured senior loans during the six months ended January 31, 2014, the seven months ended July 31,2013 and priror to the fiscal year ended July 31, 2010.

(h) Portfolio Turnover Rate is calculated based on the lesser of long-term purchases or sales (as disclosed in Note 5 Investment Transactions) divided by the average long-term market value during the period.

(i) Effective for periods beginning after December 31, 2011, the Fund no longer makes short sales of securities.

- (j) For the seven months ended July 31, 2013.
- (k) For the six months ended January 31, 2014.
- * Rounds to less than \$.01 per share.
- ** Rounds to less than .01%.
- *** Annualized.
- N/A Fund no longer has a contractual reimbursement agreement with the Adviser.

See accompanying notes to financial statements.

Financial Highlights (Unaudited) (continued)

	Preferred at the End c		Borrov at the En Peri	d of the	VRTP S at the End	Borrowings and VRTP Shares at the End of Period Asset	
	Aggregate Amount Outstanding (000)	Asset Coverage Per \$25,000 Share	Aggregate Amount Outstanding (000)	Asset Coverage Per \$1,000 Share	Aggregate Amount Outstanding (000)	Coverage Per \$100,000 Share	Coverage Per \$1 Liquidation Preference
Senior							
Income (NSL)							
Year Ended 7/3							
2014(d)	\$	\$	\$ 99,000	\$ 2,860	\$ 58,000	\$ 285,982	\$ 2.86
2013			123,000	3,342			
2012			100,000	3,319			
2011			73,950	4,083			
2010 2009	26,000	100 201	73,950	3,749			
Floating Rate	20,000	188,381	32,900	6,955			
Income (JFR)							
Year Ended 7/3	31.						
2014(d)	51.		237,200	2,863	139,000	286,340	2.86
2013			295,200	3,342	100,000	200,010	2.00
2012			249,200	3,296			
2011			197,740	3,935			
2010			197,740	3,743			
2009	105,000	135,244	38,500	15,754			
Floating Rate Income Opportunity (JRO)							
Year Ended 7/3	31:						
2014(d)			163,900	2,875	98,000	287,485	2.87
2013			201,900	3,388			
2012			159,900	3,314			
2011 2010			117,270 117,270	4,111 3,747			
2010			,	0,7 17			