

H&Q HEALTHCARE INVESTORS
Form N-PX
August 31, 2012

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0578
Expires: April 30, 2013
Estimated average burden hours
per response.....5.6

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811- 04889

H&Q Healthcare Investors

(Exact name of registrant as specified in charter)

2 Liberty Square, 9th Floor, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Laura Woodward

H&Q Healthcare Investors

2 Liberty Square, 9th Floor, Boston MA 02109

(Name and address of agent for service)

Registrant's telephone number, including area code: **617-772-8500**

Date of fiscal year end: **September 30**

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

Date of reporting period: 7/1/11-6/30/12

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss.239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

ACORDA THERAPEUTICS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 00484M106 | Meeting Type | Annual |
| Ticker Symbol | ACOR | Meeting Date | 06-Jun-2012 |
| ISIN | US00484M1062 | Agenda | 933614364 - Management |
| Record Date | 09-Apr-2012 | Holding Recon Date | 09-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 05-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | | |
|--------------------|--|-----|-----|-----|------------|--|
| 1. DIRECTOR | | | | | | |
| 1 | BARRY GREENE | For | Yes | For | Management | |
| 2 | IAN SMITH | For | Yes | For | Management | |
| 2. | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management | |
| 3. | AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION. | For | Yes | For | Management | |

AETNA INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 00817Y108 | Meeting Type | Annual |
| Ticker Symbol | AET | Meeting Date | 18-May-2012 |
| ISIN | US00817Y1082 | Agenda | 933600149 - Management |
| Record Date | 16-Mar-2012 | Holding Recon Date | 16-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 17-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: FERNANDO AGUIRRE | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: MARK T. BERTOLINI | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: FRANK M. CLARK | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|---------|-----|---------|-------------|
| 1D. | ELECTION OF DIRECTOR: BETSY Z. COHEN | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: MOLLY J. COYE, M.D. | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: ROGER N. FARAH | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: BARBARA HACKMAN FRANKLIN | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: JEFFREY E. GARTEN | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: ELLEN M. HANCOCK | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: RICHARD J. HARRINGTON | For | Yes | For | Management |
| 1K. | ELECTION OF DIRECTOR: EDWARD J. LUDWIG | For | Yes | For | Management |
| 1L. | ELECTION OF DIRECTOR: JOSEPH P. NEWHOUSE | For | Yes | For | Management |
| 2. | APPROVAL OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For | Yes | For | Management |
| 3. | APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION ON A NON-BINDING ADVISORY BASIS. | For | Yes | For | Management |
| 4. | SHAREHOLDER PROPOSAL ON CUMULATIVE VOTING. | Against | Yes | Against | Shareholder |
| 5. | SHAREHOLDER PROPOSAL ON POLITICAL CONTRIBUTIONS. | Against | Yes | Against | Shareholder |

AKORN, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 009728106 | Meeting Type | Special |
| Ticker Symbol | AKRX | Meeting Date | 29-Dec-2011 |
| ISIN | US0097281069 | Agenda | 933536457 - Management |
| Record Date | 05-Dec-2011 | Holding Recon Date | 05-Dec-2011 |
| City / Country | / United States | Vote Deadline Date | 28-Dec-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 01 | APPROVAL OF AN AMENDMENT TO THE AMENDED AND RESTATED AKORN, INC. 2003 STOCK OPTION PLAN TO INCREASE THE TOTAL NUMBER OF SHARES OF COMMON STOCK AUTHORIZED AND RESERVED FOR ISSUANCE UNDER THE PLAN FROM 11,000,000 TO 19,000,000 | For | Yes | For | Management |

SHARES.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

AKORN, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 009728106 | Meeting Type | Annual |
| Ticker Symbol | AKRX | Meeting Date | 04-May-2012 |
| ISIN | US0097281069 | Agenda | 933610760 - Management |
| Record Date | 19-Mar-2012 | Holding Recon Date | 19-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 03-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | JOHN N. KAPOOR, PHD | For | Yes | For | Management |
| 2 | RONALD M. JOHNSON | For | Yes | For | Management |
| 3 | BRIAN TAMBI | For | Yes | For | Management |
| 4 | STEVEN J. MEYER | For | Yes | For | Management |
| 5 | ALAN WEINSTEIN | For | Yes | For | Management |
| 6 | KENNETH S. ABRAMOWITZ | For | Yes | For | Management |
| 7 | ADRIENNE L. GRAVES, PHD | For | Yes | For | Management |
| 2. | PROPOSAL TO RATIFY THE SELECTION OF ERNST & YOUNG LLP TO SERVE AS AKORN'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | SAY ON PAY - AN ADVISORY VOTE ON APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION PROGRAM. | For | Yes | For | Management |

ALEXION PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 015351109 | Meeting Type | Annual |
| Ticker Symbol | ALXN | Meeting Date | 07-May-2012 |
| ISIN | US0153511094 | Agenda | 933610772 - Management |
| Record Date | 16-Mar-2012 | Holding Recon Date | 16-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 04-May-2012 |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| SEDOL(s) | Quick Code | | | | |
|----------|---|-----------------|-------|-----------|------------|
| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
| 1. | DIRECTOR | | | | |
| 1 | LEONARD BELL | For | Yes | For | Management |
| 2 | MAX LINK | For | Yes | For | Management |
| 3 | WILLIAM R. KELLER | For | Yes | For | Management |
| 4 | JOSEPH A. MADRI | For | Yes | For | Management |
| 5 | LARRY L. MATHIS | For | Yes | For | Management |
| 6 | R. DOUGLAS NORBY | For | Yes | For | Management |
| 7 | ALVIN S. PARVEN | For | Yes | For | Management |
| 8 | ANDREAS RUMMELT | For | Yes | For | Management |
| 9 | ANN M. VENEMAN | For | Yes | For | Management |
| 2. | RATIFICATION OF APPOINTMENT BY THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS LLP AS ALEXION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For | Yes | For | Management |
| 3. | APPROVAL OF A NON-BINDING ADVISORY VOTE OF THE COMPENSATION PAID TO ALEXION S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |

ALKERMES PLC

| | | | |
|----------------|-----------------|--------------------|------------------------|
| Security | G01767105 | Meeting Type | Special |
| Ticker Symbol | ALKS | Meeting Date | 08-Dec-2011 |
| ISIN | IE00B56GVS15 | Agenda | 933524604 - Management |
| Record Date | 01-Nov-2011 | Holding Recon Date | 01-Nov-2011 |
| City / Country | / United States | Vote Deadline Date | 07-Dec-2011 |
| SEDOL(s) | Quick Code | | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 01 | TO APPROVE THE ALKERMES PLC 2011 STOCK OPTION AND INCENTIVE PLAN. | For | Yes | For | Management |

ALKERMES, INC.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 01642T108 | Meeting Type | Special |
| Ticker Symbol | ALKS | Meeting Date | 08-Sep-2011 |
| ISIN | US01642T1088 | Agenda | 933496019 - Management |
| Record Date | 01-Aug-2011 | Holding Recon Date | 01-Aug-2011 |
| City / Country | / United States | Vote Deadline Date | 07-Sep-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|-------------|--|------------------------|--------------|------------------|----------------|
| 01 | TO ADOPT THE BUSINESS COMBINATION AGREEMENT AND PLAN OF MERGER, DATED AS OF MAY 9, 2011, BY AND AMONG ELAN CORPORATION, PLC, ALKERMES, INC., ANTLER SCIENCE TWO LIMITED, ANTLER ACQUISITION CORP. AND CERTAIN OTHER PARTIES AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS, PURSUANT TO WHICH ANTLER ACQUISITION CORP. WILL MERGE WITH AND INTO ALKERMES, INC. | For | Yes | For | Management |

| | | | | | |
|----|---|-----|-----|-----|------------|
| 02 | TO APPROVE THE CREATION OF DISTRIBUTABLE RESERVES OF ALKERMES PLC THROUGH A REDUCTION OF THE SHARE PREMIUM ACCOUNT OF ALKERMES PLC (THAT WAS PREVIOUSLY APPROVED BY THE CURRENT SHAREHOLDERS OF ALKERMES PLC) AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS. | For | Yes | For | Management |
| 03 | TO ADJOURN THE SPECIAL MEETING TO A LATER DATE OR DATES IF NECESSARY OR APPROPRIATE, INCLUDING FOR THE PURPOSE OF PERMITTING FURTHER SOLICITATION OF PROXIES. | For | Yes | For | Management |

ALLERGAN, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 018490102 | Meeting Type | Annual |
| Ticker Symbol | AGN | Meeting Date | 01-May-2012 |
| ISIN | US0184901025 | Agenda | 933565826 - Management |
| Record Date | 08-Mar-2012 | Holding Recon Date | 08-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 30-Apr-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: DAVID E.I. PYOTT | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: HERBERT W. BOYER, PH.D. | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: DEBORAH DUNSIRE, M.D. | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: MICHAEL R. GALLAGHER | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: DAWN HUDSON | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: ROBERT A. INGRAM | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: TREVOR M. JONES, PH.D. | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: LOUIS J. LAVIGNE, JR. | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: RUSSELL T. RAY | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: STEPHEN J. RYAN, M.D. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|---------|-----|---------|-------------|
| 2. | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2012. | For | Yes | For | Management |
| 3. | ADVISORY VOTE ON THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 4. | STOCKHOLDER PROPOSAL, IF PROPERLY PRESENTED AT THE ANNUAL MEETING (SPECIAL STOCKHOLDER MEETINGS). | Against | Yes | Against | Shareholder |

AMARIN CORPORATION PLC

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 023111206 | Meeting Type | Annual |
| Ticker Symbol | AMRN | Meeting Date | 12-Jul-2011 |
| ISIN | US0231112063 | Agenda | 933458336 - Management |
| Record Date | 29-Apr-2011 | Holding Recon Date | 29-Apr-2011 |
| City / Country | / United States | Vote Deadline Date | 05-Jul-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| O1 | ORDINARY RESOLUTION TO RE-ELECT DR. JOSEPH ANDERSON AS A DIRECTOR. | For | Yes | For | Management |
| O2 | ORDINARY RESOLUTION TO RE-ELECT DR. JAMES I. HEALY AS A DIRECTOR. | For | Yes | For | Management |
| O3 | ORDINARY RESOLUTION TO ELECT MS. KRISTINE PETERSON AS A DIRECTOR. | For | Yes | For | Management |
| O4 | ORDINARY RESOLUTION TO ELECT DR. DAVID FEIGAL AS A DIRECTOR. | For | Yes | For | Management |
| O5 | ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE COMPANY S EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| O6 | ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION. | 1 Year | Yes | 1 Year | Management |
| O7 | ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE DIRECTORS REMUNERATION REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010. | For | Yes | For | Management |
| O8 | ORDINARY RESOLUTION TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE AUDIT | For | Yes | For | Management |

COMMITTEE OF THE BOARD OF DIRECTORS OF
THE COMPANY TO FIX THEIR REMUNERATION.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|-----|-----|-----|------------|
| S9 | SPECIAL RESOLUTION TO ADOPT AND APPROVE THE AMARIN CORPORATION PLC 2011 STOCK INCENTIVE PLAN. | For | Yes | For | Management |
|----|---|-----|-----|-----|------------|

AMGEN INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 031162100 | Meeting Type | Annual |
| Ticker Symbol | AMGN | Meeting Date | 23-May-2012 |
| ISIN | US0311621009 | Agenda | 933583937 - Management |
| Record Date | 26-Mar-2012 | Holding Recon Date | 26-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 22-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: DR. DAVID BALTIMORE | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: MR. FRANK J. BIONDI, JR. | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: MR. ROBERT A. BRADWAY | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: MR. FRANCOIS DE CARBONNEL | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: DR. VANCE D. COFFMAN | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: DR. REBECCA M. HENDERSON | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: MR. FRANK C. HERRINGER | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: DR. TYLER JACKS | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: DR. GILBERT S. OMENN | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: MS. JUDITH C. PELHAM | For | Yes | For | Management |
| 1K. | ELECTION OF DIRECTOR: ADM. J. PAUL REASON, USN (RETIRED) | For | Yes | For | Management |
| 1L. | ELECTION OF DIRECTOR: MR. LEONARD D. SCHAEFFER | For | Yes | For | Management |
| 1M. | ELECTION OF DIRECTOR: MR. KEVIN W. SHARER | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|---------|-----|---------|-------------|
| 1N. | ELECTION OF DIRECTOR: DR. RONALD D. SUGAR | For | Yes | For | Management |
| 2. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | ADVISORY VOTE TO APPROVE OUR EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 4. | TO APPROVE AN AMENDMENT TO OUR RESTATED CERTIFICATE OF INCORPORATION TO AUTHORIZE STOCKHOLDER ACTION BY WRITTEN CONSENT. | For | Yes | For | Management |
| 5A. | STOCKHOLDER PROPOSAL #1 (INDEPENDENT CHAIRMAN OF THE BOARD). | Against | Yes | For | Shareholder |
| 5B. | STOCKHOLDER PROPOSAL #2 (TRANSPARENCY IN ANIMAL USE). | Against | Yes | Against | Shareholder |
| 5C. | STOCKHOLDER PROPOSAL #3 (REQUEST FOR DISCLOSURE OF LOBBYING POLICIES AND PRACTICES). | Against | Yes | Against | Shareholder |
| 5D. | STOCKHOLDER PROPOSAL #4 (CEO TO SERVE ON A MAXIMUM OF ONE OTHER BOARD). | Against | Yes | Against | Shareholder |

BAXTER INTERNATIONAL INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 071813109 | Meeting Type | Annual |
| Ticker Symbol | BAX | Meeting Date | 08-May-2012 |
| ISIN | US0718131099 | Agenda | 933574736 - Management |
| Record Date | 12-Mar-2012 | Holding Recon Date | 12-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 07-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: JAMES R. GAVIN III, M.D., PH.D. | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: PETER S. HELLMAN | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: K.J. STORM | For | Yes | For | Management |
| 2. | RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | For | Yes | For | Management |
| 3. | APPROVAL OF NAMED EXECUTIVE OFFICER COMPENSATION | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|-----|-----|-----|-------------|
| 4. | SHAREHOLDER PROPOSAL TO REPEAL CLASSIFIED BOARD | For | Yes | For | Shareholder |
| 5. | SHAREHOLDER PROPOSAL TO ADOPT SIMPLE MAJORITY VOTE | For | Yes | For | Shareholder |

BIOGEN IDEC INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 09062X103 | Meeting Type | Annual |
| Ticker Symbol | BIIB | Meeting Date | 08-Jun-2012 |
| ISIN | US09062X1037 | Agenda | 933618843 - Management |
| Record Date | 10-Apr-2012 | Holding Recon Date | 10-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 07-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|-------------|--|------------------------|--------------|------------------|----------------|
| 1A. | ELECTION OF DIRECTOR: CAROLINE D. DORSA | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: STELIOS PAPADOPOULOS | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: GEORGE A. SCANGOS | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: LYNN SCHENK | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: ALEXANDER J. DENNER | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: NANCY L. LEAMING | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: RICHARD C. MULLIGAN | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: ROBERT W. PANGIA | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: BRIAN S. POSNER | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: ERIC K. ROWINSKY | For | Yes | For | Management |
| 1K. | ELECTION OF DIRECTOR: STEPHEN A. SHERWIN | For | Yes | For | Management |
| 1L. | ELECTION OF DIRECTOR: WILLIAM D. YOUNG | For | Yes | For | Management |
| 2. | TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS BIOGEN IDEC S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | SAY ON PAY - AN ADVISORY VOTE ON EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 4. | TO APPROVE AN AMENDMENT TO BIOGEN IDEC S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION ESTABLISHING DELAWARE AS EXCLUSIVE FORUM FOR CERTAIN DISPUTES. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|-------|-----|-----|------------|
| 5. | TO APPROVE AN AMENDMENT TO BIOGEN IDEC S SECOND AMENDED AND RESTATED BYLAWS PERMITTING HOLDERS OF AT LEAST 25% OF COMMON STOCK TO CALL SPECIAL MEETINGS. | S For | Yes | For | Management |
|----|--|-------|-----|-----|------------|

BRUKER CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 116794108 | Meeting Type | Annual |
| Ticker Symbol | BRKR | Meeting Date | 18-May-2012 |
| ISIN | US1167941087 | Agenda | 933602636 - Management |
| Record Date | 30-Mar-2012 | Holding Recon Date | 30-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 17-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | RICHARD D. KNISS | For | Yes | For | Management |
| 2 | JOERG C. LAUKIEN | For | Yes | For | Management |
| 3 | WILLIAM A. LINTON | For | Yes | For | Management |
| 4 | CHRIS VAN INGEN | For | Yes | For | Management |
| 2. | TO CONSIDER AND ACT UPON A PROPOSAL TO RATIFY, CONFIRM AND APPROVE THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF BRUKER CORPORATION FOR FISCAL 2012. | For | Yes | For | Management |

CARDIOKINETIX, INC.

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 14-Sep-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | APPROVE THE AMENDMENT AND RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 2 | APPROVE THE SALE AND ISSUANCE OF SERIES E PREFERRED STOCK | For | Yes | For | Management |
| 3 | APPROVE WAVIER OF RIGHT OF FIRST OFFER | For | Yes | For | Management |
| 4 | APPROVE THE AMENDMENT TO THE 2002 STOCK PLAN | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|---|---|-----|-----|-----|------------|
| 5 | ELECT DIRECTORS PAUL LA VIOLETTE AND JEANI DELAGARDELLE | For | Yes | For | Management |
| 6 | APPROVE THE AMENDED AND RESTATED FORM OF IDEMNIFICATION AGREEMENT | For | Yes | For | Management |
| 7 | APPROVE AMENDMENTS TO THE BYLAWS | For | Yes | For | Management |
| 8 | APPROVE THE WAIVER OF ANTI-DILUTION ADJUSTMENTS | For | Yes | For | Management |
| 9 | APPROVE OMNIBUS RESOLUTION | For | Yes | For | Management |

CARDIOKINETIX, INC

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 28-Feb-12 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | RATIFICATION OF THE AMENDMENT TO THE 2002 STOCK PLAN | For | Yes | For | Management |
| 2 | APPROVE THE AMENDED AND RESTATED 2002 STOCK PLAN | For | Yes | For | Management |
| 3 | ADOPTION OF THE 2011 EQUITY INCENTIVE PLAN | For | Yes | For | Management |
| 4 | WAVIER ANTI-DILUTION AND PROTECTIVE PROVISIONS | For | Yes | For | Management |
| 5 | WAVIER OF RIGHT OF FIRST OFFER | For | Yes | For | Management |
| 6 | APPROVE OMNIBUS RESOLUTION | For | Yes | For | Management |

CELGENE CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 151020104 | Meeting Type | Annual |
| Ticker Symbol | CELG | Meeting Date | 13-Jun-2012 |
| ISIN | US1510201049 | Agenda | 933620189 - Management |
| Record Date | 18-Apr-2012 | Holding Recon Date | 18-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 12-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|-----------------------|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | ROBERT J. HUGIN | For | Yes | For | Management |
| 2 | R.W. BARKER, D. PHIL. | For | Yes | For | Management |
| 3 | MICHAEL D. CASEY | For | Yes | For | Management |
| 4 | CARRIE S. COX | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|---|---------------------|-----|-----|-----|------------|
| 5 | RODMAN L. DRAKE | For | Yes | For | Management |
| 6 | M.A. FRIEDMAN, M.D. | For | Yes | For | Management |
| 7 | GILLA KAPLAN, PH.D. | For | Yes | For | Management |
| 8 | JAMES J. LOUGHLIN | For | Yes | For | Management |
| 9 | ERNEST MARIO, PH.D. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|---------|-----|---------|-------------|
| 2. | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | APPROVAL OF AN AMENDMENT TO THE COMPANY'S 2008 STOCK INCENTIVE PLAN. | For | Yes | For | Management |
| 4. | APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 5. | STOCKHOLDER PROPOSAL DESCRIBED IN MORE DETAIL IN THE PROXY STATEMENT. | Against | Yes | Against | Shareholder |

CELLADON CORPORATION

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 26-Apr-12 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | APPROVE THE AMENDMENT TO THE COMPANY'S 2012 EQUITY INCENTIVE PLAN. | For | Yes | For | Management |

CERES, INC.

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 9-Dec-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | APPROVAL OF ALL AMENDMENTS TO THE CERTIFICATE OF AMENDMENT TO THE RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 2 | APPROVAL OF THE SPONSORED RESEARCH AGREEMENT WITH TEXAS A&M UNIVERSITY (TAMU) | For | Yes | For | Management |
| 3 | APPROVAL TO ISSUE TAMU WARRANT TO PURCHASE SHARES OF THE CORPORATION'S COMMON STOCK | For | Yes | For | Management |
| 4 | AUTHORIZATION AND ISSUANCE OF ANY EQUITY SECURITY BY THE CORPORATION PURSUANT TO THE CORPORATION'S RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|---|--|-----|-----|-----|------------|
| 5 | APPROVAL AND CONSENT TO THE ISSUANCE OF WARRANTS TO PURCHASE UP TO AN AGGREGATE OF 200,000 SHARES OF THE CORPORATIONS COMMON STOCK TO TAMU | For | Yes | For | Management |
| 6 | APPROVAL THAT THE OFFICERS OF THE CORPORATION BE AUTHORIZED AND DIRECTED ON BEHALF OF THE CORPORATION, TO EXECUTE ALL DOCUMENTS AND TAKE SUCH FURTHER ACTION AS THEY DEEM NECESSARY, APPROPRIATE OR ADVISABLE. | For | Yes | For | Management |
| 7 | CONVERTIBLE NOTE OFFERING WAIVER | For | Yes | For | Management |
| 8 | AUTHORIZATION TO ISSUE AND SELL CONVERTIBLE NOTES | For | Yes | For | Management |
| 9 | WAIVER AND CONSENT | For | Yes | For | Management |

CERES, INC.

| | | | |
|----------------------|-----------|---------------------|-----------|
| Security | N/A | Meeting Type | Annual |
| Ticker Symbol | N/A | Meeting Date | 17-Jan-12 |
| Record Date | 14-Dec-11 | | |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | TO ELECT ELEVEN DIRECTORS TO SERVE UNTIL THE 2013 ANNUAL STOCKHOLDERS MEETING | For | Yes | For | Management |
| 2 | TO RATIFY KPMG AS INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR. | For | Yes | For | Management |
| 3 | TO CONSIDER OTHER SUCH BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING | For | Yes | For | Management |

COMMUNITY HEALTH SYSTEMS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 203668108 | Meeting Type | Annual |
| Ticker Symbol | CYH | Meeting Date | 15-May-2012 |
| ISIN | US2036681086 | Agenda | 933593433 - Management |
| Record Date | 23-Mar-2012 | Holding Recon Date | 23-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 14-May-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|---------------------------------------|-----|-----|-----|------------|
| 1.1 | ELECTION OF DIRECTOR: W. LARRY CASH | For | Yes | For | Management |
| 1.2 | ELECTION OF DIRECTOR: JOHN A. CLERICO | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|--|-----|-----|-----|------------|
| 1.3 | ELECTION OF DIRECTOR: JAMES S. ELY III | For | Yes | For | Management |
| 1.4 | ELECTION OF DIRECTOR: JOHN A. FRY | For | Yes | For | Management |
| 1.5 | ELECTION OF DIRECTOR: WILLIAM NORRIS JENNINGS, M.D. | For | Yes | For | Management |
| 1.6 | ELECTION OF DIRECTOR: JULIA B. NORTH | For | Yes | For | Management |
| 1.7 | ELECTION OF DIRECTOR: WAYNE T. SMITH | For | Yes | For | Management |
| 1.8 | ELECTION OF DIRECTOR: H. MITCHELL WATSON, JR. | For | Yes | For | Management |
| 2. | THE APPROVAL OF THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 3. | PROPOSAL TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

CONCENTRIC MEDICAL, INC.

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 31-Aug-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | ADOPTION OF THE MERGER DOCUMENTS | For | Yes | For | Management |
| 2 | CONSENTS AND TERMINATION OF OTHER AGREEMENTS | For | Yes | For | Management |
| 3 | CERTIFICATE OF AMENDMENT OF AMENDED AND RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 4 | OMNIBUS RESOLUTIONS | For | Yes | For | Management |

COVANCE INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 222816100 | Meeting Type | Annual |
| Ticker Symbol | CVD | Meeting Date | 08-May-2012 |
| ISIN | US2228161004 | Agenda | 933573049 - Management |
| Record Date | 14-Mar-2012 | Holding Recon Date | 14-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 07-May-2012 |
| SEDOL(s) | | Quick Code | |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|---------|-----|---------|-------------|
| 1. | DIRECTOR | | | | |
| 1 | R. BARCHI, M.D., PH.D. | For | Yes | For | Management |
| 2 | JOSEPH C. SCODARI | For | Yes | For | Management |
| 2. | ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 3. | APPROVAL OF THE NON-EMPLOYEE DIRECTORS DEFERRED STOCK PLAN. | For | Yes | For | Management |
| 4. | RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLC FOR THE FISCAL YEAR 2012. | For | Yes | For | Management |
| 5. | SHAREHOLDER PROPOSAL SUBMITTED BY PETA TO REQUIRE ANNUAL REPORTS BY THE BOARD OF DIRECTORS PERTAINING TO CITATIONS UNDER THE ANIMAL WELFARE ACT. | Against | Yes | Against | Shareholder |

CVS CAREMARK CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 126650100 | Meeting Type | Annual |
| Ticker Symbol | CVS | Meeting Date | 10-May-2012 |
| ISIN | US1266501006 | Agenda | 933577011 - Management |
| Record Date | 13-Mar-2012 | Holding Recon Date | 13-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 09-May-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|---|-----|-----|-----|------------|
| 1.A | ELECTION OF DIRECTOR: C. DAVID BROWN II | For | Yes | For | Management |
| 1.B | ELECTION OF DIRECTOR: DAVID W. DORMAN | For | Yes | For | Management |
| 1.C | ELECTION OF DIRECTOR: ANNE M. FINUCANE | For | Yes | For | Management |
| 1.D | ELECTION OF DIRECTOR: KRISTEN GIBNEY WILLIAMS | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|--|-----|-----|---------|-------------|
| 1.E | ELECTION OF DIRECTOR: MARIAN L. HEARD | For | Yes | For | Management |
| 1.F | ELECTION OF DIRECTOR: LARRY J. MERLO | For | Yes | For | Management |
| 1.G | ELECTION OF DIRECTOR: JEAN-PIERRE MILLON | For | Yes | For | Management |
| 1.H | ELECTION OF DIRECTOR: C.A. LANCE PICCOLO | For | Yes | For | Management |
| 1.I | ELECTION OF DIRECTOR: RICHARD J. SWIFT | For | Yes | For | Management |
| 1.J | ELECTION OF DIRECTOR: TONY L. WHITE | For | Yes | For | Management |
| 2. | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | For | Yes | For | Management |
| 3. | PROPOSAL TO APPROVE THE COMPANY S EXECUTIVE COMPENSATION AS DISCLOSED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 4. | MANAGEMENT PROPOSAL REGARDING STOCKHOLDER ACTION BY WRITTEN CONSENT. | For | Yes | For | Management |
| 5. | STOCKHOLDER PROPOSAL REGARDING POLITICAL CONTRIBUTIONS AND EXPENDITURES. | For | Yes | Against | Shareholder |

DENDREON CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 24823Q107 | Meeting Type | Annual |
| Ticker Symbol | DNDN | Meeting Date | 13-Jun-2012 |
| ISIN | US24823Q1076 | Agenda | 933624303 - Management |
| Record Date | 18-Apr-2012 | Holding Recon Date | 18-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 12-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|---|-----|-----|-----|------------|
| 1.1 | ELECTION OF DIRECTOR: JOHN H. JOHNSON | For | Yes | For | Management |
| 1.2 | ELECTION OF DIRECTOR: SUSAN B. BAYH | For | Yes | For | Management |
| 1.3 | ELECTION OF DIRECTOR: DENNIS M. FENTON, PH.D. | For | Yes | For | Management |
| 1.4 | ELECTION OF DIRECTOR: DAVID L. URDAL, PH.D. | For | Yes | For | Management |
| 2. | | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|-----|-----|-----|------------|
| | TO APPROVE AN AMENDMENT TO THE DENDREON CORPORATION 2009 EQUITY INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE THEREUNDER FROM 13,200,000 TO 22,200,000. | | | | |
| 3. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 4. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

ELAN CORPORATION, PLC

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 284131208 | Meeting Type | Annual |
| Ticker Symbol | ELN | Meeting Date | 24-May-2012 |
| ISIN | US2841312083 | Agenda | 933623046 - Management |
| Record Date | 16-Apr-2012 | Holding Recon Date | 16-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 17-May-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|---|-----|-----|-----|------------|
| O1 | TO RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS, DIRECTORS REPORT AND AUDITORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2011. | For | Yes | For | Management |
| O2 | TO RE-ELECT DR. LARS EKMAN. | For | Yes | For | Management |
| O3 | TO ELECT MR. HANS PETER HASLER. | For | Yes | For | Management |
| O4 | TO RE-ELECT MR. ROBERT INGRAM. | For | Yes | For | Management |
| O5 | TO RE-ELECT MR. GARY KENNEDY. | For | Yes | For | Management |
| O6 | TO RE-ELECT MR. PATRICK KENNEDY. | For | Yes | For | Management |
| O7 | TO RE-ELECT MR. GILES KERR. | For | Yes | For | Management |
| O8 | TO RE-ELECT MR. KELLY MARTIN. | For | Yes | For | Management |
| O9 | TO RE-ELECT MR. KIERAN MCGOWAN. | For | Yes | For | Management |
| O10 | TO RE-ELECT MR. KYRAN MCLAUGHLIN. | For | Yes | For | Management |
| O11 | TO RE-ELECT MR. DONAL O CONNOR. | For | Yes | For | Management |
| O12 | TO RE-ELECT MR. RICHARD PILNIK. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|-----|-----|-----|------------|
| O13 | TO RE-ELECT DR. DENNIS SELKOE. | For | Yes | For | Management |
| O14 | TO ELECT DR. ANDREW VON ESCHENBACH. | For | Yes | For | Management |
| O15 | TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|--|-----|-----|---------|------------|
| O16 | TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC 2012 LONG TERM INCENTIVE PLAN. | For | Yes | For | Management |
| O17 | TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC EMPLOYEE EQUITY PURCHASE PLAN (2012 AMENDMENT). | For | Yes | For | Management |
| O18 | TO AUTHORISE THE DIRECTORS TO ALLOT AND ISSUE RELEVANT SECURITIES. | For | Yes | For | Management |
| S19 | TO AUTHORISE THE DISAPPLICATION OF PRE-EMPTION RIGHTS. | For | Yes | For | Management |
| S20 | TO REDUCE THE COMPANY S SHARE CAPITAL. | For | Yes | For | Management |
| S21 | TO CONVERT THE EXECUTIVE SHARES TO REDEEMABLE EXECUTIVE SHARES. | For | NA | Abstain | Management |
| S22 | TO AMEND THE ARTICLES OF ASSOCIATION. | For | NA | Abstain | Management |
| S23 | TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES. | For | Yes | For | Management |
| S24 | TO SET THE RE-ISSUE PRICE RANGE FOR TREASURY SHARES. | For | Yes | For | Management |
| S25 | TO RETAIN A 14 DAY NOTICE PERIOD FOR EXTRAORDINARY GENERAL MEETINGS. | For | Yes | For | Management |

ENDO PHARMACEUTICALS HOLDINGS INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 29264F205 | Meeting Type | Annual |
| Ticker Symbol | ENDP | Meeting Date | 23-May-2012 |
| ISIN | US29264F2056 | Agenda | 933623957 - Management |
| Record Date | 09-Apr-2012 | Holding Recon Date | 09-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 22-May-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|--|-----|-----|-----|------------|
| 1A. | ELECTION OF DIRECTOR: ROGER H. KIMMEL | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: JOHN J. DELUCCA | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: DAVID P. HOLVECK | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: NANCY J. HUTSON, PH.D. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|-----|-----|-----|------------|
| 1E. | ELECTION OF DIRECTOR: MICHAEL HYATT | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: WILLIAM P. MONTAGUE | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: DAVID B. NASH, M.D., M.B.A. | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: JOSEPH C. SCODARI | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: WILLIAM F. SPENGLER | For | Yes | For | Management |
| 2. | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | TO APPROVE, BY ADVISORY VOTE, NAMED EXECUTIVE OFFICER COMPENSATION. | For | Yes | For | Management |
| 4. | TO APPROVE THE AMENDMENT AND RESTATEMENT TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO CHANGE THE NAME OF THE COMPANY TO ENDO HEALTH SOLUTIONS INC. | For | Yes | For | Management |

EXPRESS SCRIPTS HOLDING COMPANY

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 30219G108 | Meeting Type | Annual |
| Ticker Symbol | ESRX | Meeting Date | 30-May-2012 |
| ISIN | US30219G1085 | Agenda | 933610001 - Management |
| Record Date | 11-Apr-2012 | Holding Recon Date | 11-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 29-May-2012 |
| SEDOL(s) | | Quick Code | |

| | | | | | |
|-----|---|-----|-----|-----|------------|
| 1A. | ELECTION OF DIRECTOR: GARY G. BENANAV | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: MAURA C. BREEN | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: WILLIAM J. DELANEY | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: NICHOLAS J. LAHOWCHIC | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: THOMAS P. MAC MAHON | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: FRANK MERGENTHALER | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|--|-----|-----|-----|------------|
| 1G. | ELECTION OF DIRECTOR: WOODROW A. MYERS, JR., MD | For | Yes | For | Management |
|-----|--|-----|-----|-----|------------|

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|---------|-----|---------|-------------|
| 1H. | ELECTION OF DIRECTOR: JOHN O. PARKER, JR. | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: GEORGE PAZ | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: MYRTLE S. POTTER | For | Yes | For | Management |
| 1K. | ELECTION OF DIRECTOR: WILLIAM L. ROPER, MD, MPH | For | Yes | For | Management |
| 1L. | ELECTION OF DIRECTOR: SAMUEL K. SKINNER | For | Yes | For | Management |
| 1M. | ELECTION OF DIRECTOR: SEYMOUR STERNBERG | For | Yes | For | Management |
| 2. | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE COMPANY'S CURRENT FISCAL YEAR. | For | Yes | For | Management |
| 3. | TO APPROVE, BY NON-BINDING VOTE, EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 4. | STOCKHOLDER PROPOSAL REGARDING REPORT ON POLITICAL CONTRIBUTIONS. | Against | Yes | Against | Shareholder |
| 5. | STOCKHOLDER PROPOSAL REGARDING STOCKHOLDER ACTION BY WRITTEN CONSENT. | Against | Yes | Against | Shareholder |

EXPRESS SCRIPTS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 302182100 | Meeting Type | Special |
| Ticker Symbol | ESRX | Meeting Date | 21-Dec-2011 |
| ISIN | US3021821000 | Agenda | 933528397 - Management |
| Record Date | 04-Nov-2011 | Holding Recon Date | 04-Nov-2011 |
| City / Country | / United States | Vote Deadline Date | 20-Dec-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 20, 2011, AS AMENDED ON NOVEMBER 7, 2011 AND AS IT MAY BE AMENDED FROM TIME TO TIME, BY AND AMONG EXPRESS SCRIPTS, INC., MEDCO HEALTH SOLUTIONS, INC., ARISTOTLE HOLDING, INC., ARISTOTLE MERGER SUB, INC., AND PLATO MERGER SUB, INC. | For | Yes | For | Management |
| 02 | TO APPROVE THE ADJOURNMENT OF THE SPECIAL MEETING BY EXPRESS SCRIPTS STOCKHOLDERS (IF | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

IT IS NECESSARY OR APPROPRIATE TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES TO ADOPT THE MERGER AGREEMENT).

FOREST LABORATORIES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 345838106 | Meeting Type | Contested-Annual |
| Ticker Symbol | FRX | Meeting Date | 18-Aug-2011 |
| ISIN | US3458381064 | Agenda | 933490574 - Management |
| Record Date | 24-Jun-2011 | Holding Recon Date | 24-Jun-2011 |
| City / Country | / United States | Vote Deadline Date | 17-Aug-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 01 | DIRECTOR | | | | |
| 1 | HOWARD SOLOMON | For | Yes | For | Management |
| 2 | NESLI BASGOZ, M.D. | For | Yes | For | Management |
| 3 | CHRISTOPHER J. COUGHLIN | For | Yes | For | Management |
| 4 | DAN L. GOLDWASSER | For | Yes | For | Management |
| 5 | KENNETH E. GOODMAN | For | Yes | For | Management |
| 6 | GERALD M. LIEBERMAN | For | Yes | For | Management |
| 7 | L.S. OLANOFF, M.D, PH.D | For | Yes | For | Management |
| 8 | LESTER B. SALANS, M.D. | For | Yes | For | Management |
| 9 | BRENTON L. SAUNDERS | For | Yes | For | Management |
| 10 | PETER J. ZIMETBAUM, M.D | For | Yes | For | Management |
| 02 | APPROVAL, ON AN ADVISORY BASIS, OF THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 03 | ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION | 1 Year | Yes | 1 Year | Management |
| 04 | RATIFICATION OF THE SELECTION OF BDO USA, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING MARCH 31, 2012. | For | Yes | For | Management |

GEN-PROBE INCORPORATED

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 36866T103 | Meeting Type | Annual |
| Ticker Symbol | GPRO | Meeting Date | 17-May-2012 |
| ISIN | US36866T1034 | Agenda | 933591213 - Management |
| Record Date | 23-Mar-2012 | Holding Recon Date | 23-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 16-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| | 1 JOHN W. BROWN | For | Yes | For | Management |
| | 2 JOHN C. MARTIN, PH.D. | For | Yes | For | Management |
| 2. | TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE GEN-PROBE INCORPORATED EMPLOYEE STOCK PURCHASE PLAN. | For | Yes | For | Management |
| 3. | TO APPROVE THE GEN-PROBE INCORPORATED 2012 EXECUTIVE BONUS PLAN. | For | Yes | For | Management |
| 4. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF GEN-PROBE INCORPORATED. | For | Yes | For | Management |
| 5. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GEN-PROBE INCORPORATED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

GILEAD SCIENCES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 375558103 | Meeting Type | Annual |
| Ticker Symbol | GILD | Meeting Date | 10-May-2012 |
| ISIN | US3755581036 | Agenda | 933574483 - Management |
| Record Date | 14-Mar-2012 | Holding Recon Date | 14-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 09-May-2012 |
| SEDOL(s) | | Quick Code | |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|-------------|
| 1. | DIRECTOR | | | | |
| | 1 JOHN F. COGAN | For | Yes | For | Management |
| | 2 ETIENNE F. DAVIGNON | For | Yes | For | Management |
| | 3 JAMES M. DENNY | For | Yes | For | Management |
| | 4 CARLA A. HILLS | For | Yes | For | Management |
| | 5 KEVIN E. LOFTON | For | Yes | For | Management |
| | 6 JOHN W. MADIGAN | For | Yes | For | Management |
| | 7 JOHN C. MARTIN | For | Yes | For | Management |
| | 8 GORDON E. MOORE | For | Yes | For | Management |
| | 9 NICHOLAS G. MOORE | For | Yes | For | Management |
| | 10 RICHARD J. WHITLEY | For | Yes | For | Management |
| | 11 GAYLE E. WILSON | For | Yes | For | Management |
| | 12 PER WOLD-OLSEN | For | Yes | For | Management |
| 2. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GILEAD FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF GILEAD S NAMED EXECUTIVE OFFICERS AS PRESENTED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 4. | IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO PERMIT STOCKHOLDER ACTION BY WRITTEN CONSENT. | Against | No | Abstain | Shareholder |
| 5. | IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO REDEEM GILEAD S POISON PILL UNLESS THE PLAN IS SUBJECT TO A STOCKHOLDER VOTE. | Against | No | Abstain | Shareholder |

HCA HOLDINGS, INC

| | | | |
|---------------|--------------|--------------------|------------------------|
| Security | 40412C101 | Meeting Type | Annual |
| Ticker Symbol | HCA | Meeting Date | 26-Apr-2012 |
| ISIN | US40412C1018 | Agenda | 933563012 - Management |
| Record Date | 01-Mar-2012 | Holding Recon Date | 01-Mar-2012 |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

City / Country / United States **Vote Deadline Date** 25-Apr-2012
SEDOL(s) **Quick Code**

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|-------------|--------------------|------------------------|--------------|------------------|----------------|
| 1 | DIRECTOR | | | | |
| 1 | RICHARD M. BRACKEN | For | Yes | For | Management |
| 2 | R. MILTON JOHNSON | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|--------|-----|--------|------------|
| 3 | JOHN P. CONNAUGHTON | For | Yes | For | Management |
| 4 | KENNETH W. FREEMAN | For | Yes | For | Management |
| 5 | THOMAS F. FRIST III | For | Yes | For | Management |
| 6 | WILLIAM R. FRIST | For | Yes | For | Management |
| 7 | CHRISTOPHER R. GORDON | For | Yes | For | Management |
| 8 | JAY O. LIGHT | For | Yes | For | Management |
| 9 | GEOFFREY G. MEYERS | For | Yes | For | Management |
| 10 | MICHAEL W. MICHELSON | For | Yes | For | Management |
| 11 | JAMES C. MOMTAZEE | For | Yes | For | Management |
| 12 | STEPHEN G. PAGLIUCA | For | Yes | For | Management |
| 13 | WAYNE J. RILEY, M.D. | For | Yes | For | Management |
| 2 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012 | For | Yes | For | Management |
| 3 | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | For | Yes | For | Management |
| 4 | ADVISORY VOTE TO APPROVE THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | 1 Year | Yes | 1 Year | Management |

HEALTH MANAGEMENT ASSOCIATES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 421933102 | Meeting Type | Annual |
| Ticker Symbol | HMA | Meeting Date | 22-May-2012 |
| ISIN | US4219331026 | Agenda | 933593471 - Management |
| Record Date | 26-Mar-2012 | Holding Recon Date | 26-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 21-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|-------------------|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | WILLIAM J. SCHOEN | For | Yes | For | Management |
| 2 | GARY D. NEWSOME | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|-----|-----|-----|------------|
| 3 | KENT P. DAUTEN | For | Yes | For | Management |
| 4 | P.J. GOLDSCHMIDT, M.D. | For | Yes | For | Management |
| 5 | DONALD E. KIERNAN | For | Yes | For | Management |
| 6 | ROBERT A. KNOX | For | Yes | For | Management |
| 7 | VICKI A. O MEARA | For | Yes | For | Management |
| 8 | WILLIAM C. STEERE, JR. | For | Yes | For | Management |
| 9 | R.W. WESTERFIELD, PH.D. | For | Yes | For | Management |
| 2. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 3. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 4. | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | For | Yes | For | Management |

HUMAN GENOME SCIENCES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 444903108 | Meeting Type | Annual |
| Ticker Symbol | HGSI | Meeting Date | 16-May-2012 |
| ISIN | US4449031081 | Agenda | 933584698 - Management |
| Record Date | 23-Mar-2012 | Holding Recon Date | 23-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 15-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|------------------------|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | ALLAN BAXTER, PH.D. | For | Yes | For | Management |
| 2 | RICHARD J. DANZIG | For | Yes | For | Management |
| 3 | COLIN GODDARD, PH.D. | For | Yes | For | Management |
| 4 | MAXINE GOWEN, PH.D. | For | Yes | For | Management |
| 5 | TUAN HA-NGOC | For | Yes | For | Management |
| 6 | JERRY KARABELAS, PH.D. | For | Yes | For | Management |
| 7 | J.L. LAMATTINA, PH.D. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|-----|-----|-----|------------|
| 8 | AUGUSTINE LAWLOR | For | Yes | For | Management |
| 9 | GEORGE J. MORROW | For | Yes | For | Management |
| 10 | GREGORY NORDEN | For | Yes | For | Management |
| 11 | H. THOMAS WATKINS | For | Yes | For | Management |
| 12 | ROBERT C. YOUNG, M.D. | For | Yes | For | Management |
| 2. | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|-----|-----|---------|------------|
| 3. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS. | For | Yes | Against | Management |
|----|---|-----|-----|---------|------------|

ICAD, INC

| | | | |
|----------------------|-----------|---------------------|-----------|
| Security | 44934S107 | Meeting Type | Annual |
| Ticker Symbol | ICAD | Meeting Date | 22-May-12 |
| Record Date | 30-Mar-12 | | |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | TO ELECT DR. LAWRENCE HOWARD | For | Yes | For | Management |
| 1 | TO ELECT KENNETH FERRY | For | Yes | For | Management |
| 1 | TO ELECT DR. RACHEL BREM | For | Yes | For | Management |
| 1 | TO ELECT ANTHONY ECOCK | For | Yes | For | Management |
| 1 | TO ELECT MICHAEL KLEIN | For | Yes | For | Management |
| 1 | TO ELECT STEVEN RAPPAPORT | For | Yes | For | Management |
| 1 | TO ELECT SOMU SUBRAMANIAM | For | Yes | For | Management |
| 1 | TO ELECT DR. ELLIOT SUSSMAN | For | Yes | For | Management |
| 2 | APPROVE AN AMENDMENT TO OUR CERTIFICATE OF INCORPORATION TO EFFECT A REVERSE STOCK SPLIT | For | Yes | For | Management |
| 3 | APPROVE THE 2012 STOCK INCENTIVE PLAN | For | Yes | For | Management |
| 4 | TO RATIFY BDO USA, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012 | For | Yes | For | Management |
| 5 | TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING | For | Yes | For | Management |

IMPAX LABORATORIES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 45256B101 | Meeting Type | Annual |
| Ticker Symbol | IPXL | Meeting Date | 22-May-2012 |
| ISIN | US45256B1017 | Agenda | 933606658 - Management |
| Record Date | 05-Apr-2012 | Holding Recon Date | 05-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 21-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|----------|-----------------|-------|-----------|---------|
| 1. | DIRECTOR | | | | |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|-----|-----|-----|------------|
| 1 | LESLIE Z. BENET, PH.D. | For | Yes | For | Management |
| 2 | ROBERT L. BURR | For | Yes | For | Management |
| 3 | ALLEN CHAO, PH.D. | For | Yes | For | Management |
| 4 | N. TEN FLEMING, PH.D. | For | Yes | For | Management |
| 5 | LARRY HSU, PH.D. | For | Yes | For | Management |
| 6 | MICHAEL MARKBREITER | For | Yes | For | Management |
| 7 | PETER R. TERRERI | For | Yes | For | Management |
| 2. | TO APPROVE, BY NON-BINDING VOTE, EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 3. | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

INTELLIPHARMACEUTICALS INTERNATIONAL, INC.

| | | | |
|----------------------|-----------|---------------------|-----------|
| Security | 458175101 | Meeting Type | Special |
| Ticker Symbol | IPCI | Meeting Date | 29-Mar-12 |
| Record Date | N/A | | |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | TO ELECT DIRECTOR DR. ISLA ODIDI | For | Yes | For | Management |
| 1 | TO ELECT DIRECTOR DR. AMINA ODIDI | For | Yes | For | Management |
| 1 | TO ELECT DIRECTOR JOHN ALLPORT | For | Yes | For | Management |
| 1 | TO ELECT DIRECTOR BAHADUR MADHANI | For | Yes | For | Management |
| 1 | TO ELECT DIRECTOR KENNETH KEIRSTEAD | For | Yes | For | Management |
| 1 | TO ELECT DIRECTOR DR. ELDON R. SMITH | For | Yes | For | Management |
| 2 | TO APPROVE THE REAPPOINTMENT OF DELOITTE & TOUCHE AS THE AUDITOR OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITORS RENUMERATION | For | Yes | For | Management |
| 3 | THE RESOLUTION APPROVING UNALLOCATED OPTIONS, RIGHTS AND ENTITLEMENTS UNDER THE COMPANY S STOCK OPTION PLAN AS SET OUT IN THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR | For | Yes | For | Management |

INTERLACE MEDICAL, INC

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 14-Nov-11 |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | APPROVAL OF MERGER | For | Yes | For | Management |
| 2 | APPOINTMENT OF STOCKHOLDER S REPRESENTATIVE | For | Yes | For | Management |
| 3 | GENERAL RESOLUTIONS THAT THE OFFICERS OF THE COMPANY BE AUTHORIZED AND DIRECTED, FOR OR ON BEHALF OF THE COMPANY TO FILE, EXECUTE, VERIFY, ACKNOWLEDGE AND DELIVER ANY AND ALL SUCH CERTIFICATES PURSUANT TO THE MERGER AGREEMENT | For | Yes | For | Management |

JAZZ PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 472147107 | Meeting Type | Special |
| Ticker Symbol | JAZZ | Meeting Date | 12-Dec-2011 |
| ISIN | US4721471070 | Agenda | 933526432 - Management |
| Record Date | 04-Nov-2011 | Holding Recon Date | 04-Nov-2011 |
| City / Country | / United States | Vote Deadline Date | 09-Dec-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER AND REORGANIZATION, OR THE MERGER AGREEMENT, BY AND AMONG JAZZ PHARMACEUTICALS, INC., AZUR PHARMA PUBLIC LIMITED COMPANY, JAGUAR MERGER SUB INC., AND SEAMUS MULLIGAN, SOLELY IN HIS CAPACITY AS THE REPRESENTATIVE FOR THE AZUR PHARMA PUBLIC LIMITED COMPANY SECURITYHOLDERS, AND TO APPROVE THE MERGER CONTEMPLATED THEREBY. | For | Yes | For | Management |
| 02 | TO APPROVE, ON AN ADVISORY BASIS, CERTAIN COMPENSATORY ARRANGEMENTS BETWEEN JAZZ PHARMACEUTICALS, INC. AND ITS NAMED EXECUTIVE OFFICERS RELATING TO THE MERGER CONTEMPLATED BY THE MERGER AGREEMENT, AS DESCRIBED IN THE ACCOMPANYING PROXY STATEMENT/PROSPECTUS. | For | Yes | For | Management |
| 03 | TO APPROVE THE JAZZ PHARMACEUTICALS, INC. 2011 EQUITY INCENTIVE PLAN. | For | Yes | For | Management |
| 04 | TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE JAZZ PHARMACEUTICALS, INC. 2007 EMPLOYEE STOCK PURCHASE PLAN. | For | Yes | For | Management |
| 05 | TO APPROVE THE CREATION OR INCREASE OF DISTRIBUTABLE RESERVES OF JAZZ | For | Yes | For | Management |

PHARMACEUTICALS PLC, WHICH ARE REQUIRED UNDER IRISH LAW.

| | | | | | |
|----|---|-----|-----|-----|------------|
| 06 | <p>TO APPROVE THE ADJOURNMENT OF THE JAZZ PHARMACEUTICALS, INC. SPECIAL MEETING, IF NECESSARY, IF A QUORUM IS PRESENT, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE JAZZ PHARMACEUTICALS, INC. SPECIAL MEETING TO ADOPT THE MERGER AGREEMENT AND APPROVE THE MERGER CONTEMPLATED BY THE MERGER AGREEMENT.</p> | For | Yes | For | Management |
|----|---|-----|-----|-----|------------|

LIFE TECHNOLOGIES CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 53217V109 | Meeting Type | Annual |
| Ticker Symbol | LIFE | Meeting Date | 26-Apr-2012 |
| ISIN | US53217V1098 | Agenda | 933557994 - Management |
| Record Date | 27-Feb-2012 | Holding Recon Date | 27-Feb-2012 |
| City / Country | / United States | Vote Deadline Date | 25-Apr-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 1.1 | ELECTION OF DIRECTOR: DONALD W. GRIMM | For | Yes | For | Management |
| 1.2 | ELECTION OF DIRECTOR: ORA H. PESCOVITZ, M.D. | For | Yes | For | Management |
| 1.3 | ELECTION OF DIRECTOR: PER A. PETERSON, PH.D. | For | Yes | For | Management |
| 2 | RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3 | APPROVAL OF A NON-BINDING ADVISORY RESOLUTION REGARDING THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011 (NAMED EXECUTIVE OFFICERS). | For | Yes | For | Management |

LIFEPOINT HOSPITALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 53219L109 | Meeting Type | Annual |
| Ticker Symbol | LPNT | Meeting Date | 05-Jun-2012 |
| ISIN | US53219L1098 | Agenda | 933614895 - Management |
| Record Date | 13-Apr-2012 | Holding Recon Date | 13-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 04-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|----------|-----------------|-------|-----------|---------|
|------|----------|-----------------|-------|-----------|---------|

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | | |
|---|-------------------------|-----|-----|-----|------------|--|
| 1. DIRECTOR | | | | | | |
| 1 | MARGUERITE W. KONDRACKE | For | Yes | For | Management | |
| 2 | JOHN E. MAUPIN, JR. | For | Yes | For | Management | |
| 3 | OWEN G. SHELL, JR. | For | Yes | For | Management | |
| 2. RATIFICATION OF THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | | | | | | |
| | | For | Yes | For | Management | |
| 3. ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS AS PRESENTED IN THE PROXY STATEMENT. | | | | | | |
| | | For | Yes | For | Management | |
| 4. AMENDMENT TO THE COMPANY'S AMENDED AND RESTATED 1998 LONG-TERM INCENTIVE PLAN. | | | | | | |
| | | For | Yes | For | Management | |
| 5. AMENDMENT TO THE COMPANY'S AMENDED AND RESTATED OUTSIDE DIRECTORS STOCK AND INCENTIVE COMPENSATION PLAN. | | | | | | |
| | | For | Yes | For | Management | |

MAP PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 56509R108 | Meeting Type | Annual |
| Ticker Symbol | MAPP | Meeting Date | 17-May-2012 |
| ISIN | US56509R1086 | Agenda | 933605846 - Management |
| Record Date | 02-Apr-2012 | Holding Recon Date | 02-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 16-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|---|-------------------|-----------------|-------|-----------|------------|
| 1. DIRECTOR | | | | | |
| 1 | THOMAS A. ARMER | For | Yes | For | Management |
| 2 | BERNARD J. KELLEY | For | Yes | For | Management |
| 3 | SCOTT R. WARD | For | Yes | For | Management |
| 2. RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | | | | | |
| | | For | Yes | For | Management |
| 3. APPROVAL, BY NON-BINDING VOTE, OF THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF MAP PHARMACEUTICALS, INC. | | | | | |
| | | For | Yes | For | Management |

MCKESSON CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 58155Q103 | Meeting Type | Annual |
| Ticker Symbol | MCK | Meeting Date | 27-Jul-2011 |
| ISIN | US58155Q1031 | Agenda | 933483808 - Management |
| Record Date | 31-May-2011 | Holding Recon Date | 31-May-2011 |
| City / Country | / United States | Vote Deadline Date | 26-Jul-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A | ELECTION OF DIRECTOR: ANDY D. BRYANT | For | Yes | For | Management |
| 1B | ELECTION OF DIRECTOR: WAYNE A. BUDD | For | Yes | For | Management |
| 1C | ELECTION OF DIRECTOR: JOHN H. HAMMERGREN | For | Yes | For | Management |
| 1D | ELECTION OF DIRECTOR: ALTON F. IRBY III | For | Yes | For | Management |
| 1E | ELECTION OF DIRECTOR: M. CHRISTINE JACOBS | For | Yes | For | Management |
| 1F | ELECTION OF DIRECTOR: MARIE L. KNOWLES | For | Yes | For | Management |
| 1G | ELECTION OF DIRECTOR: DAVID M. LAWRENCE, M.D. | For | Yes | For | Management |
| 1H | ELECTION OF DIRECTOR: EDWARD A. MUELLER | For | Yes | For | Management |
| 1I | ELECTION OF DIRECTOR: JANE E. SHAW, PH.D. | For | Yes | For | Management |
| 02 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING MARCH 31, 2012. | For | Yes | For | Management |
| 03 | ADVISORY VOTE ON EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 04 | ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION. | 1 Year | Yes | 1 Year | Management |
| 05 | APPROVAL OF AN AMENDMENT TO OUR AMENDED AND RESTATED CERTIFICATE OF INCORPORATION (CERTIFICATE OF INCORPORATION) TO REDUCE THE VOTE REQUIRED TO AMEND OUR CERTIFICATE OF INCORPORATION IN ANY MANNER THAT WILL ADVERSELY AFFECT HOLDERS OF SERIES A | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

JUNIOR PARTICIPATING PREFERRED STOCK.

| | | | | | |
|----|--|---------|-----|-----|-------------|
| 06 | APPROVAL OF AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO REDUCE THE VOTE REQUIRED TO ADOPT, ALTER OR REPEAL ANY BY-LAW. | For | Yes | For | Management |
| 07 | APPROVAL OF AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE THE SUPERMAJORITY VOTING REQUIREMENTS, AND ASSOCIATED FAIR PRICE PROVISION, APPLICABLE TO CERTAIN BUSINESS COMBINATIONS. | For | Yes | For | Management |
| 08 | APPROVAL OF AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO REMOVE A TRANSITIONAL PROVISION RELATED TO THE CLASSIFIED BOARD STRUCTURE ELIMINATED IN 2007. | For | Yes | For | Management |
| 09 | APPROVAL OF AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO CONFORM THE INTERESTED TRANSACTIONS PROVISIONS AND THE STOCKHOLDER ACTION PROVISION TO APPLICABLE LAW. | For | Yes | For | Management |
| 10 | STOCKHOLDER PROPOSAL ON SIGNIFICANT EXECUTIVE STOCK RETENTION FOR TWO YEARS BEYOND RETIREMENT. | Against | Yes | For | Shareholder |

MEDCO HEALTH SOLUTIONS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 58405U102 | Meeting Type | Special |
| Ticker Symbol | MHS | Meeting Date | 21-Dec-2011 |
| ISIN | US58405U1025 | Agenda | 933528385 - Management |
| Record Date | 04-Nov-2011 | Holding Recon Date | 04-Nov-2011 |
| City / Country | / United States | Vote Deadline Date | 20-Dec-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 20, 2011, AS AMENDED ON NOVEMBER 7, 2011 AND AS IT MAY BE AMENDED FROM TIME TO TIME (THE MERGER AGREEMENT), BY AND AMONG EXPRESS SCRIPTS, INC., MEDCO HEALTH SOLUTIONS, INC., ARISTOTLE HOLDING, INC., ARISTOTLE MERGER SUB, INC., AND PLATO MERGER SUB, INC. | For | Yes | For | Management |
| 02 | TO APPROVE THE ADJOURNMENT OF THE SPECIAL MEETING, IF NECESSARY OR | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES
IF THERE ARE INSUFFICIENT VOTES AT THE TIME
OF THE SPECIAL MEETING TO APPROVE THE
PROPOSAL TO ADOPT THE MERGER AGREEMENT.

| | | | | | |
|----|---|-----|-----|-----|------------|
| 03 | TO APPROVE, BY NON-BINDING ADVISORY VOTE, THE COMPENSATION ARRANGEMENTS FOR THE COMPANY'S NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE MERGERS CONTEMPLATED BY THE MERGER AGREEMENT. | For | Yes | For | Management |
|----|---|-----|-----|-----|------------|

MEDTRONIC, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 585055106 | Meeting Type | Annual |
| Ticker Symbol | MDT | Meeting Date | 25-Aug-2011 |
| ISIN | US5850551061 | Agenda | 933486931 - Management |
| Record Date | 27-Jun-2011 | Holding Recon Date | 27-Jun-2011 |
| City / Country | / United States | Vote Deadline Date | 24-Aug-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 01 | DIRECTOR | | | | |
| 1 | RICHARD H. ANDERSON | For | Yes | For | Management |
| 2 | DAVID L. CALHOUN | For | Yes | For | Management |
| 3 | VICTOR J. DZAU, M.D. | For | Yes | For | Management |
| 4 | OMAR ISHRAK | For | Yes | For | Management |
| 5 | SHIRLEY ANN JACKSON PHD | For | Yes | For | Management |
| 6 | JAMES T. LENEHAN | For | Yes | For | Management |
| 7 | DENISE M. O LEARY | For | Yes | For | Management |
| 8 | KENDALL J. POWELL | For | Yes | For | Management |
| 9 | ROBERT C. POZEN | For | Yes | For | Management |
| 10 | JEAN-PIERRE ROSSO | For | Yes | For | Management |
| 11 | JACK W. SCHULER | For | Yes | For | Management |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS MEDTRONIC S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | For | Yes | For | Management |
| 03 | A NON-BINDING ADVISORY VOTE ON EXECUTIVE COMPENSATION (A SAY-ON-PAY VOTE). | For | Yes | For | Management |
| 04 | A NON-BINDING ADVISORY VOTE ON THE FREQUENCY OF SAY-ON-PAY VOTES. | 1 Year | Yes | 1 Year | Management |

MERCK & CO., INC.

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 58933Y105 | Meeting Type | Annual |
| Ticker Symbol | MRK | Meeting Date | 22-May-2012 |
| ISIN | US58933Y1055 | Agenda | 933595158 - Management |
| Record Date | 23-Mar-2012 | Holding Recon Date | 23-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 21-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|-------------|
| 1A. | ELECTION OF DIRECTOR: LESLIE A. BRUN | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: THOMAS R. CECH | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: KENNETH C. FRAZIER | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: THOMAS H. GLOCER | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: WILLIAM B. HARRISON JR. | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: C. ROBERT KIDDER | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: ROCHELLE B. LAZARUS | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: CARLOS E. REPRESAS | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: PATRICIA F. RUSSO | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: CRAIG B. THOMPSON | For | Yes | For | Management |
| 1K. | ELECTION OF DIRECTOR: WENDELL P. WEEKS | For | Yes | For | Management |
| 1L. | ELECTION OF DIRECTOR: PETER C. WENDELL | For | Yes | For | Management |
| 2. | RATIFICATION OF THE APPOINTMENT OF THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012. | For | Yes | For | Management |
| 3. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 4. | SHAREHOLDER PROPOSAL CONCERNING SHAREHOLDER ACTION BY WRITTEN CONSENT. | Against | Yes | Against | Shareholder |
| 5. | SHAREHOLDER PROPOSAL CONCERNING SPECIAL SHAREHOLDER MEETINGS. | Against | Yes | Against | Shareholder |
| 6. | SHAREHOLDER PROPOSAL CONCERNING REPORT ON CHARITABLE AND POLITICAL CONTRIBUTIONS. | Against | Yes | Against | Shareholder |

MOMENTA PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 60877T100 | Meeting Type | Annual |
| Ticker Symbol | MNTA | Meeting Date | 13-Jun-2012 |
| ISIN | US60877T1007 | Agenda | 933624036 - Management |
| Record Date | 16-Apr-2012 | Holding Recon Date | 16-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 12-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| | 1 JOHN K. CLARKE | For | Yes | For | Management |
| | 2 JAMES R. SULAT | For | Yes | For | Management |
| | 3 CRAIG A. WHEELER | For | Yes | For | Management |
| 2. | TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE COMPANY S BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 3. | TO VOTE ON A NON-BINDING ADVISORY RESOLUTION ON THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS. | For | Yes | Against | Management |

MYLAN INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 628530107 | Meeting Type | Annual |
| Ticker Symbol | MYL | Meeting Date | 04-May-2012 |
| ISIN | US6285301072 | Agenda | 933598572 - Management |
| Record Date | 23-Mar-2012 | Holding Recon Date | 23-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 03-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|----------|-----------------|-------|-----------|---------|
|------|----------|-----------------|-------|-----------|---------|

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| 1. DIRECTOR | | | | | |
|-------------|--|---------|-----|---------|-------------|
| 1 | ROBERT J. COURY | For | Yes | For | Management |
| 2 | RODNEY L. PIATT, C.P.A. | For | Yes | For | Management |
| 3 | HEATHER BRESCH | For | Yes | For | Management |
| 4 | WENDY CAMERON | For | Yes | For | Management |
| 5 | ROBERT J. CINDRICH | For | Yes | For | Management |
| 6 | NEIL DIMICK, C.P.A. | For | Yes | For | Management |
| 7 | DOUGLAS J. LEECH C.P.A. | For | Yes | For | Management |
| 8 | JOSEPH C. MAROON, MD | For | Yes | For | Management |
| 9 | MARK W. PARRISH | For | Yes | For | Management |
| 10 | C.B. TODD | For | Yes | For | Management |
| 11 | R.L. VANDERVEEN PHD RPH | For | Yes | For | Management |
| 2. | RATIFY APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | For | Yes | For | Management |
| 3. | APPROVE AN AMENDED AND RESTATED 2003 LONG-TERM INCENTIVE PLAN | For | Yes | For | Management |
| 4. | ADVISORY VOTE ON EXECUTIVE COMPENSATION | For | Yes | For | Management |
| 5. | SHAREHOLDER PROPOSAL - DISCLOSURE OF POLITICAL CONTRIBUTIONS | Against | Yes | Against | Shareholder |
| 6. | SHAREHOLDER PROPOSAL - SEPARATION OF CHAIRMAN AND CEO POSITIONS | Against | Yes | Against | Shareholder |

NEUROCRINE BIOSCIENCES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 64125C109 | Meeting Type | Annual |
| Ticker Symbol | NBIX | Meeting Date | 23-May-2012 |
| ISIN | US64125C1099 | Agenda | 933612663 - Management |
| Record Date | 02-Apr-2012 | Holding Recon Date | 02-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 22-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|-------------|--------------------|-----------------|-------|-----------|------------|
| 1. DIRECTOR | | | | | |
| 1 | W. THOMAS MITCHELL | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|---|---|-----|-----|-----|------------|
| 2 | JOSEPH A. MOLLICA | For | Yes | For | Management |
| 2 | ADVISORY VOTE TO APPROVE THE COMPENSATION PAID TO THE COMPANY S NAMED EXECUTIVE OFFICERS. | For | Yes | For | Management |
| 3 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

ONYX PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 683399109 | Meeting Type | Annual |
| Ticker Symbol | ONXX | Meeting Date | 21-May-2012 |
| ISIN | US6833991093 | Agenda | 933589179 - Management |
| Record Date | 22-Mar-2012 | Holding Recon Date | 22-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 18-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | PAUL GODDARD | For | Yes | For | Management |
| 2 | ANTONIO J. GRILLO LOPEZ | For | Yes | For | Management |
| 3 | WENDELL WIERENGA | For | Yes | For | Management |
| 2. | TO APPROVE AN AMENDMENT TO THE COMPANY S 2005 EQUITY PLAN TO, AMONG OTHER THINGS, INCREASE THE AGGREGATE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 2,000,000 SHARES. | For | Yes | For | Management |
| 3. | TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS, AS DISCLOSED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 4. | TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

PALOMAR MEDICAL TECHNOLOGIES, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 697529303 | Meeting Type | Annual |
| Ticker Symbol | PMTI | Meeting Date | 16-May-2012 |
| ISIN | US6975293035 | Agenda | 933585183 - Management |
| Record Date | 22-Mar-2012 | Holding Recon Date | 22-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 15-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|-------------|
| 1. | DIRECTOR | | | | |
| 1 | JOSEPH P. CARUSO | For | Yes | For | Management |
| 2 | JEANNE COHANE | For | Yes | For | Management |
| 3 | DAMIAN N. DELL ANNO | For | Yes | For | Management |
| 4 | NICHOLAS P. ECONOMOU | For | Yes | For | Management |
| 5 | JAMES G. MARTIN | For | Yes | For | Management |
| 6 | A. NEIL PAPPALARDO | For | Yes | For | Management |
| 7 | LOUIS P. VALENTE | For | Yes | For | Management |
| 2. | TO APPROVE AN ADVISORY VOTE ON EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 3. | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 4. | TO CONSIDER AND ACT UPON A STOCKHOLDER PROPOSAL REGARDING MAJORITY VOTING IN DIRECTOR ELECTIONS. | Against | Yes | Against | Shareholder |

PALYON MEDICAL CORPORATION

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 25-Apr-12 |

| Item | Proposal | Management Recommendations | Voted | Vote Cast | Sponsor |
|------|--|-------------------------------|-------|-----------|------------|
| 1 | APPROVAL OF BRIDGE FINANCING | For | Yes | For | Management |
| 2 | AMENDMENT TO AMENDED AND RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 3 | APPROVAL OF INCREASE OF SHARES RESERVED UNDER 2009 STOCK OPTION AND INCENTIVE PLAN | For | Yes | For | Management |

PAREXEL INTERNATIONAL CORPORATION

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 699462107 | Meeting Type | Annual |
| Ticker Symbol | PRXL | Meeting Date | 08-Dec-2011 |
| ISIN | US6994621075 | Agenda | 933519766 - Management |
| Record Date | 14-Oct-2011 | Holding Recon Date | 14-Oct-2011 |
| City / Country | / United States | Vote Deadline Date | 07-Dec-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 01 | DIRECTOR | | | | |
| 1 | PATRICK J. FORTUNE | For | Yes | For | Management |
| 2 | ELLEN M. ZANE | For | Yes | For | Management |
| 02 | APPROVE, IN AN ADVISORY VOTE, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS AS PRESENTED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 03 | APPROVE, IN AN ADVISORY VOTE, THE FREQUENCY WITH WHICH EXECUTIVE COMPENSATION WILL BE SUBJECT TO FUTURE ADVISORY SHAREHOLDER VOTES. | 1 Year | Yes | 1 Year | Management |
| 04 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR | For | Yes | For | Management |

ENDING JUNE 30, 2012.

PHT CORPORATION

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 27-Jul-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|-------------|--|----------------------------------|--------------|------------------|----------------|
| 1 | APPROVAL THAT THE CORPORATION IS AUTHORIZED TO ENTER INTO, EXECUTE AND DELIVER, AND PERFORM ITS OBLIGATIONS UNDER, A FIRST LOAN MODIFICATION AGREEMENT | For | Yes | For | Management |
| 2 | APPROVAL THAT THE CORPORATION IS AUTHORIZED AND EMPOWERED, AS SECURITY FOR ANY AND ALL OBLIGATIONS OF THE CORPORATION IN CONNECTION WITH THE FIRST LOAN MODIFICATION AGREEMENT | For | Yes | For | Management |
| 3 | APPROVAL THAT THE PRESIDENT, CEO AND CFO ACT AS AUTHORIZED OFFICERS | For | Yes | For | Management |
| 4 | APPROVAL THAT THE AUTHORIZED OFFICERS OF THE CORPORATION BE AUTHORIZED AND EMPOWERED TO EXECUTE AND DELIVER ANY AGREEMENTS ON BEHALF OF THE CORPORATION | For | Yes | For | Management |
| 5 | APPROVAL THAT ALL ACTIONS PREVIOUSLY TAKEN BY AN OFFICER IN CONNECTION WITH THE FOREGOING RESOLUTIONS BE APPROVED, ADOPTED AND RATIFIED IN ALL RESPECTS AS THE ACTS AND DEEDS OF THE CORPORATION | For | Yes | For | Management |

PUMA BIOTECHNOLOGY, INC.

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 4-Oct-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|-------------|---|----------------------------------|--------------|------------------|----------------|
| 1 | AMENDMENT TO THE CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 2 | GENERAL AUTHORITY AND RATIFICATION | For | Yes | For | Management |

PUMA BIOTECHNOLOGY, INC

| | | | |
|----------------------|-----------|---------------------|-----------|
| Security | 74587V107 | Meeting Type | Annual |
| Ticker Symbol | PBYI | Meeting Date | 13-Jun-12 |
| Record Date | 16-Apr-12 | | |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|-------------|---|------------------------------|--------------|------------------|----------------|
| 1 | TO ELECT DIRECTORS ALAN H. AUERBACH, THOMAS R. MALLEY AND JAY M. MOYES | For | Yes | For | Management |
| 2 | ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS, AS DESCRIBED IN THE PROXY MATERIALS | For | Yes | For | Management |
| 3 | ADVISORY VOTE TO APPROVE THE FREQUENCY OF FUTURE VOTES ON OUR EXECUTIVE COMPENSATION | For | Yes | For | Management |
| 4 | RATIFICATION OF PKF CERIFIED PUBLIC ACCOUNTANTS AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012 | For | Yes | For | Management |

QUEST DIAGNOSTICS INCORPORATED

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 74834L100 | Meeting Type | Annual |
| Ticker Symbol | DGX | Meeting Date | 11-May-2012 |
| ISIN | US74834L1008 | Agenda | 933579255 - Management |
| Record Date | 12-Mar-2012 | Holding Recon Date | 12-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 10-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|-------------|--|------------------------|--------------|------------------|----------------|
| 1.1 | ELECTION OF DIRECTOR: JENNE K. BRITELL, PH.D. | For | Yes | For | Management |
| 1.2 | ELECTION OF DIRECTOR: GAIL R. WILENSKY, PH.D. | For | Yes | For | Management |
| 1.3 | ELECTION OF DIRECTOR: JOHN B. ZIEGLER | For | Yes | For | Management |
| 2. | APPROVAL OF AMENDMENTS TO THE AMENDED AND RESTATED EMPLOYEE LONG-TERM INCENTIVE PLAN | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|---|-----|-----|---------|-------------|
| 3. | RATIFICATION OF THE APPOINTMENT OF OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012 | For | Yes | For | Management |
| 4. | AN ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION | For | Yes | For | Management |
| 5. | A SHAREHOLDER PROPOSAL REGARDING THE CLASSIFIED BOARD OF DIRECTORS | | Yes | Abstain | Shareholder |

REGENERON PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 75886F107 | Meeting Type | Annual |
| Ticker Symbol | REGN | Meeting Date | 08-Jun-2012 |
| ISIN | US75886F1075 | Agenda | 933614352 - Management |
| Record Date | 11-Apr-2012 | Holding Recon Date | 11-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 07-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1 | DIRECTOR | | | | |
| 1 | CHARLES A. BAKER | For | Yes | For | Management |
| 2 | MICHAEL S. BROWN, M.D. | For | Yes | For | Management |
| 3 | ARTHUR F. RYAN | For | Yes | For | Management |
| 4 | GEORGE L. SING | For | Yes | For | Management |
| 5 | MARC TESSIER-LAVIGNE | For | Yes | For | Management |
| 2 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

SHIRE PLC

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 82481R106 | Meeting Type | Annual |
| Ticker Symbol | SHPGY | Meeting Date | 24-Apr-2012 |
| ISIN | US82481R1068 | Agenda | 933576730 - Management |
| Record Date | 16-Mar-2012 | Holding Recon Date | 16-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 16-Apr-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| O1 | TO RECEIVE THE COMPANY S ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2011 AND REPORTS OF THE DIRECTORS AND THE AUDITOR. | For | Yes | For | Management |
| O2 | TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED DECEMBER 31, 2011. | For | Yes | For | Management |
| O3 | TO RE-ELECT WILLIAM BURNS AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O4 | TO RE-ELECT MATTHEW EMMENS AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O5 | TO RE-ELECT DR. DAVID GINSBURG AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O6 | TO RE-ELECT GRAHAM HETHERINGTON AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O7 | TO RE-ELECT DAVID KAPPLER AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O8 | TO RE-ELECT ANNE MINTO AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O9 | TO RE-ELECT ANGUS RUSSELL AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O10 | TO RE-ELECT DAVID STOUT AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O11 | TO ELECT SUSAN KILSBY AS A DIRECTOR OF THE COMPANY. | For | Yes | For | Management |
| O12 | TO RE-APPOINT DELOITTE LLP AS THE COMPANY S AUDITOR UNTIL THE CONCLUSION OF THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2013. | For | Yes | For | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|-----|-----|---------|------------|
| O13 | TO AUTHORIZE THE AUDIT, COMPLIANCE & RISK COMMITTEE OF THE BOARD TO DETERMINE THE REMUNERATION OF THE AUDITOR. | For | Yes | For | Management |
| O14 | TO RESOLVE THAT THE AUTHORITY TO ALLOT RELEVANT SECURITIES (AS DEFINED IN THE COMPANY S ARTICLES OF ASSOCIATION) CONFERRED ON THE DIRECTORS BY ARTICLE 10 PARAGRAPH (B) OF THE COMPANY S ARTICLES OF ASSOCIATION BE RENEWED. ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | NA | Abstain | Management |
| S15 | TO RESOLVE THAT, SUBJECT TO THE PASSING OF RESOLUTION 14, THE AUTHORITY TO ALLOT EQUITY SECURITIES (AS DEFINED IN THE COMPANY S ARTICLES OF ASSOCIATION) WHOLLY FOR CASH, CONFERRED ON THE DIRECTORS BY ARTICLE 10 PARAGRAPH (D) OF THE COMPANY S ARTICLES OF ASSOCIATION BE RENEWED, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | NA | Abstain | Management |
| S16 | TO RESOLVE THAT THE COMPANY BE AND IS HEREBY GENERALLY AND UNCONDITIONALLY AUTHORIZED, PURSUANT TO ARTICLE 57 OF THE COMPANIES (JERSEY) LAW 1991 TO MAKE MARKET PURCHASES OF ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| S17 | TO RESOLVE THAT A GENERAL MEETING OF THE COMPANY, OTHER THAN AN ANNUAL GENERAL MEETING, MAY BE CALLED ON NOT LESS THAN 14 CLEAR DAYS NOTICE. | For | Yes | For | Management |

TEVA PHARMACEUTICAL INDUSTRIES LIMITED

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 881624209 | Meeting Type | Annual |
| Ticker Symbol | TEVA | Meeting Date | 19-Sep-2011 |
| ISIN | US8816242098 | Agenda | 933499104 - Management |
| Record Date | 10-Aug-2011 | Holding Recon Date | 10-Aug-2011 |
| City / Country | / United States | Vote Deadline Date | 08-Sep-2011 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 01 | APPROVE RESOLUTION OF THE BOARD TO DECLARE & DISTRIBUTE CASH DIVIDEND FOR YEAR DECEMBER 31, 2010, PAID IN FOUR INSTALLMENTS IN AN AGGREGATE AMOUNT OF NIS 2.90 PER ORDINARY SHARE (OR ADS). | For | Yes | For | Management |
| 2A | TO APPOINT MR. CHAIM HURVITZ TO THE BOARD OF DIRECTORS. | For | Yes | For | Management |
| 2B | TO APPOINT MR. ORY SLONIM TO THE BOARD OF DIRECTORS. | For | Yes | For | Management |
| 2C | TO APPOINT MR. DAN SUESSKIND TO THE BOARD OF DIRECTORS. | For | Yes | For | Management |
| 3A | APPOINT MR. JOSEPH (YOSSI) NITZANI AS A STATUTORY INDEPENDENT DIRECTOR, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 3B | APPOINT PROF. DAFNA SCHWARTZ AS A STATUTORY INDEPENDENT DIRECTOR, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 04 | APPOINT KESSELMAN & KESSELMAN, MEMBER OF PRICEWATERHOUSECOOPERS INTERNATIONAL LTD., AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 05 | TO APPROVE THE PURCHASE OF DIRECTORS & OFFICERS LIABILITY INSURANCE, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | For | Management |
| 6A | TO APPROVE AN INCREASE IN THE REMUNERATION FOR PROF. MOSHE MANY IN HIS CAPACITY AS VICE CHAIRMAN OF THE BOARD OF DIRECTORS, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | Against | Management |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|----|--|-----|-----|---------|------------|
| 6B | APPROVE REIMBURSEMENT OF EXPENSES TO DR. PHILLIP FROST, CHAIRMAN OF BOARD, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | For | Yes | Against | Management |
|----|--|-----|-----|---------|------------|

THERMO FISHER SCIENTIFIC INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 883556102 | Meeting Type | Annual |
| Ticker Symbol | TMO | Meeting Date | 23-May-2012 |
| ISIN | US8835561023 | Agenda | 933590172 - Management |
| Record Date | 26-Mar-2012 | Holding Recon Date | 26-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 22-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: C. MARTIN HARRIS | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: JUDY C. LEWENT | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: JIM P. MANZI | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: LARS R. SORENSEN | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: ELAINE S. ULLIAN | For | Yes | For | Management |
| 2. | AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION. | For | Yes | For | Management |
| 3. | RATIFICATION OF THE AUDIT COMMITTEE S SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR 2012. | For | Yes | For | Management |

TIBION CORPORATION

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 23-May-12 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | APPROVE THE AMENDMENT AND RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |

UNITED THERAPEUTICS CORPORATION

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 91307C102 | Meeting Type | Annual |
| Ticker Symbol | UTHR | Meeting Date | 26-Jun-2012 |
| ISIN | US91307C1027 | Agenda | 933631055 - Management |
| Record Date | 27-Apr-2012 | Holding Recon Date | 27-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 25-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | |
| 1 | MARTINE ROTHBLATT | For | Yes | For | Management |
| 2 | LOUIS SULLIVAN | For | Yes | For | Management |
| 3 | RAY KURZWEIL | For | Yes | For | Management |
| 2. | ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION | For | Yes | For | Management |
| 3. | APPROVAL OF THE UNITED THERAPEUTICS CORPORATION EMPLOYEE STOCK PURCHASE PLAN | For | Yes | For | Management |
| 4. | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS UNITED THERAPEUTICS CORPORATION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012 | For | Yes | For | Management |

VERASTEM, INC.

| | | | |
|----------------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
| Ticker Symbol | N/A | Date | 14-Nov-11 |

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------------|-------|-----------|------------|
| 1 | CERTIFICATE OF AMENDMENT TO AMENDED AND RESTATED CERTIFICATE OF INCORPORATION | For | Yes | For | Management |
| 2 | WAVIER OF PREEMPTIVE RIGHTS | For | Yes | For | Management |

VERASTEM, INC.

| | | | |
|-----------------|-----|---------------------|---------------------------|
| Security | N/A | Meeting Type | Action by Written Consent |
|-----------------|-----|---------------------|---------------------------|

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

Ticker Symbol N/A **Meeting Date** 15-Nov-11

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|---------------------------------------|-----------------------|-------|-----------|------------|
| 1 | APPROVE THE PIONARD LICENSE AGREEMENT | For | Yes | For | Management |

VERASTEM, INC.

Security 0001526119 **Meeting Type** Annual

Ticker Symbol VSTM **Meeting Date** 18-Jan-12

Record Date 19-Dec-11

| Item | Proposal | Management Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------------|-------|-----------|------------|
| 1 | TO ELECT DIRECTORS RICH ALDRICH, JOHN K. CLARKE, ANSBERT GADICKE, M.D., STEPHEN KRAUS, HENRI TERMEER AND CHRISTOPH WESTPHAL, M.D., PH.D. | For | Yes | For | Management |
| 2 | TO CONDUCT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF | For | Yes | For | Management |

UNITEDHEALTH GROUP INCORPORATED

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 91324P102 | Meeting Type | Annual |
| Ticker Symbol | UNH | Meeting Date | 04-Jun-2012 |
| ISIN | US91324P1021 | Agenda | 933608967 - Management |
| Record Date | 05-Apr-2012 | Holding Recon Date | 05-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 01-Jun-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|--|-----------------|-------|-----------|-------------|
| 1A. | ELECTION OF DIRECTOR: WILLIAM C. BALLARD, JR. | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: RICHARD T. BURKE | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: ROBERT J. DARRETTA | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: STEPHEN J. HEMSLEY | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: MICHELE J. HOOPER | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: RODGER A. LAWSON | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: DOUGLAS W. LEATHERDALE | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: GLENN M. RENWICK | For | Yes | For | Management |
| 1I. | ELECTION OF DIRECTOR: KENNETH I. SHINE, M.D. | For | Yes | For | Management |
| 1J. | ELECTION OF DIRECTOR: GAIL R. WILENSKY, PH.D. | For | Yes | For | Management |
| 2. | ADVISORY APPROVAL OF THE COMPANY S EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 3. | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 4. | CONSIDERATION OF THE SHAREHOLDER PROPOSAL SET FORTH IN THE PROXY STATEMENT, IF PROPERLY PRESENTED AT THE 2012 ANNUAL MEETING OF SHAREHOLDERS. | For | Yes | Against | Shareholder |

VERTEX PHARMACEUTICALS INCORPORATED

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 92532F100 | Meeting Type | Annual |
| Ticker Symbol | VRTX | Meeting Date | 16-May-2012 |
| ISIN | US92532F1003 | Agenda | 933606165 - Management |
| Record Date | 19-Mar-2012 | Holding Recon Date | 19-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 15-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1. | DIRECTOR | | | | Management |
| 1 | JEFFREY M. LEIDEN | For | Yes | For | Management |
| 2 | BRUCE I. SACHS | For | Yes | For | Management |
| 2. | THE APPROVAL OF THE AMENDMENT TO OUR AMENDED AND RESTATED 2006 STOCK AND OPTION PLAN THAT INCREASES THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 3,000,000. | For | Yes | For | Management |
| 3. | THE APPROVAL OF THE AMENDMENT TO OUR EMPLOYEE STOCK PURCHASE PLAN THAT INCREASES THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 2,500,000. | For | Yes | For | Management |
| 4. | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |
| 5. | ADVISORY VOTE ON OUR EXECUTIVE COMPENSATION PROGRAM. | For | Yes | For | Management |

VIVUS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 928551100 | Meeting Type | Annual |
| Ticker Symbol | VVUS | Meeting Date | 15-Jun-2012 |
| ISIN | US9285511005 | Agenda | 933627400 - Management |
| Record Date | 20-Apr-2012 | Holding Recon Date | 20-Apr-2012 |
| City / Country | / United States | Vote Deadline Date | 14-Jun-2012 |

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

SEDOL(s)

Quick Code

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1 | DIRECTOR | | | | |
| 1 | LELAND F. WILSON | For | Yes | For | Management |
| 2 | PETER Y. TAM | For | Yes | For | Management |
| 3 | MARK B. LOGAN | For | Yes | For | Management |
| 4 | CHARLES J. CASAMENTO | For | Yes | For | Management |
| 5 | LINDA M D SHORTLIFFE MD | For | Yes | For | Management |
| 6 | ERNEST MARIO, PH.D. | For | Yes | For | Management |
| 2 | TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY S EXECUTIVE COMPENSATION. | For | Yes | For | Management |
| 3 | RATIFICATION OF THE APPOINTMENT OF OUM & CO. LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF VIVUS, INC. FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012 | For | Yes | For | Management |

WARNER CHILCOTT PUBLIC LIMITED COMPANY

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | G94368100 | Meeting Type | Annual |
| Ticker Symbol | WCRX | Meeting Date | 08-May-2012 |
| ISIN | IE00B446CM77 | Agenda | 933593623 - Management |
| Record Date | 12-Mar-2012 | Holding Recon Date | 12-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 07-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A) | ELECTION OF DIRECTOR: JAMES H. BLOEM | For | Yes | For | Management |
| 1B) | ELECTION OF DIRECTOR: ROGER M. BOISSONNEAULT | For | Yes | For | Management |
| 1C) | ELECTION OF DIRECTOR: JOHN A. KING, PH.D. | For | Yes | For | Management |
| 1D) | ELECTION OF DIRECTOR: PATRICK J. O SULLIVAN | For | Yes | For | Management |
| 2. | TO APPROVE THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, A REGISTERED PUBLIC ACCOUNTING FIRM, AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012, AND TO AUTHORIZE THE BOARD OF DIRECTORS TO DETERMINE THE AUDITORS REMUNERATION. | For | Yes | For | Management |
| 3. | TO APPROVE, ON AN ADVISORY BASIS, EXECUTIVE COMPENSATION. | For | Yes | For | Management |

WATSON PHARMACEUTICALS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 942683103 | Meeting Type | Annual |
| Ticker Symbol | WPI | Meeting Date | 11-May-2012 |
| ISIN | US9426831031 | Agenda | 933582517 - Management |
| Record Date | 16-Mar-2012 | Holding Recon Date | 16-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 10-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|----------|-----------------|-------|-----------|---------|
|------|----------|-----------------|-------|-----------|---------|

Edgar Filing: H&Q HEALTHCARE INVESTORS - Form N-PX

| | | | | | |
|-----|---|-----|-----|-----|------------|
| 1A. | ELECTION OF DIRECTOR: JACK MICHELSON | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: RONALD R. TAYLOR | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: ANDREW L. TURNER | For | Yes | For | Management |
| 2. | TO APPROVE, ON AN ADVISORY BASIS, NAMED EXECUTIVE OFFICER COMPENSATION. | For | Yes | For | Management |
| 3. | TO APPROVE AN ANNUAL INCENTIVE PLAN WHICH, IF APPROVED, IS GENERALLY INTENDED TO ALLOW COMPENSATION PAID THEREUNDER TO COVERED EMPLOYEES TO QUALIFY AS QUALIFIED PERFORMANCE-BASED COMPENSATION WITHIN THE MEANING OF 162(M) OF THE UNITED STATES INTERNAL REVENUE CODE (AS AMENDED) (THE CODE). | For | Yes | For | Management |
| 4. | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012. | For | Yes | For | Management |

ZIMMER HOLDINGS, INC.

| | | | |
|-----------------------|-----------------|---------------------------|------------------------|
| Security | 98956P102 | Meeting Type | Annual |
| Ticker Symbol | ZMH | Meeting Date | 08-May-2012 |
| ISIN | US98956P1021 | Agenda | 933567147 - Management |
| Record Date | 09-Mar-2012 | Holding Recon Date | 09-Mar-2012 |
| City / Country | / United States | Vote Deadline Date | 07-May-2012 |
| SEDOL(s) | | Quick Code | |

| Item | Proposal | Mgt. Recommends | Voted | Vote Cast | Sponsor |
|------|---|-----------------|-------|-----------|------------|
| 1A. | ELECTION OF DIRECTOR: BETSY J. BERNARD | For | Yes | For | Management |
| 1B. | ELECTION OF DIRECTOR: MARC N. CASPER | For | Yes | For | Management |
| 1C. | ELECTION OF DIRECTOR: DAVID C. DVORAK | For | Yes | For | Management |
| 1D. | ELECTION OF DIRECTOR: LARRY C. GLASSCOCK | For | Yes | For | Management |
| 1E. | ELECTION OF DIRECTOR: ROBERT A. HAGEMANN | For | Yes | For | Management |
| 1F. | ELECTION OF DIRECTOR: ARTHUR J. HIGGINS | For | Yes | For | Management |
| 1G. | ELECTION OF DIRECTOR: JOHN L. MCGOLDRICK | For | Yes | For | Management |
| 1H. | ELECTION OF DIRECTOR: CECIL B. PICKETT, PH.D. | For | Yes | For | Management |
| 2. | ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION | For | Yes | For | Management |
| 3. | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012 | For | Yes | For | Management |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) H&Q Healthcare Investors

By (Signature and Title)*

/s/ Daniel R. Omstead
(Daniel R. Omstead, President)

Date 8/31/12

*Print the name and title of each signing officer under his or her signature.