

RYAN VINCENT J
Form 4
July 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN VINCENT J

(Last) (First) (Middle)

SCHOONER CAPITAL, 745
ATLANTIC AVENUE

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount (A) or (D) Price				
Common Stock, par value, \$.01 per share	07/11/2011		G		206,436 (1)	D	\$ 0 0	I	See Footnote (2)
Common Stock, par value, \$.01 per share	07/11/2011		G		206,436 (1)	A	\$ 0 6,406,011	I	See Footnote (3)
Common Stock, par value, \$.01 per share							26,611	D	

Common Stock, par value, \$.01 per share	130,180	I	See Footnote <u>(4)</u>
Common Stock, par value, \$.01 per share	9,234,256	I	See Footnote <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	
Phantom Stock	<u>(6)</u>	07/11/2011		A	467	<u>(6)</u>	<u>(6)</u>	Common Stock	467	\$ 35.2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN VINCENT J SCHOONER CAPITAL 745 ATLANTIC AVENUE BOSTON, MA 02111		X		

Signatures

/s/ Ernest W. Cloutier, under Power of Attorney dated September 16, 2010 from Vincent J. Ryan
 Date: 07/13/2011

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Gift of 206,436 shares on July 11, 2011, from the Carla E. Myer Revocable Trust, dated December 7, 2001 (the "2001 Carla E. Meyer Trust") to the Vincent J. Ryan Revocable Trust, dated December 24, 1987.

(2) Shares held in the 2001 Carla E. Meyer Trust.

(3) Shares held in the Vincent J. Ryan Revocable Trust, dated December 24, 1987.

(4) Shares held in the Carla E. Meyer Three-Year Retained Annuity Trust, dated October 29, 2008.

(5) Shares held by Schooner Capital Corporation.

(6) Pursuant to Mr. Ryan's election to participate in the Iron Mountain Incorporated Directors Deferred Compensation Plan, the shares of phantom stock become payable in shares of common stock following Mr. Ryan's disability or cessation of service as a director. Each share of phantom stock is the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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