

ENERGY CO OF MINAS GERAIS

Form 6-K

November 22, 2010

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2010

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): **N/A**

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Item	Description of Item
<u>1.</u>	<u>Third Quarter 2010 Earnings Release, Companhia Energética de Minas Gerais – CEMIG</u>
<u>2.</u>	<u>Quarterly Financial Information for the quarter ended September 30, 2010, Companhia Energética de Minas Gerais – CEMIG</u>
<u>3.</u>	<u>Market Announcement – Transfer of Shares in Empresa Norte de Transmissão de Energia S.A. (ENTE), Empresa Regional de Transmissão de Energia S.A. (ERTE) and Empresa Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Energética de Minas Gerais – CEMIG, November 12, 2010</u>
<u>4.</u>	<u>Market Announcement – Acquisition of shares in Light: payment and transfer of final tranche, Companhia Energética de Minas Gerais – CEMIG, November 17, 2010</u>
<u>5.</u>	<u>Summary of Principal Decisions of the 496th Meeting of the Board of Directors, Companhia Energética de Minas Gerais – CEMIG, November 18, 2010</u>
<u>6.</u>	<u>Summary of Principal Decisions of the 124th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., November 18, 2010</u>
<u>7.</u>	<u>Summary of Principal Decisions of the 117th Meeting of the Board of Directors, Cemig Distribuição S.A., November 18, 2010</u>

Forward-Looking Statements

This report contains statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. Actual results could differ materially from those predicted in such forward-looking statements. Factors which may cause actual results to differ materially from those discussed herein include those risk factors set forth in our most recent Annual Report on Form 20-F filed with the Securities and Exchange Commission. CEMIG undertakes no obligation to revise these forward-looking statements to reflect events or circumstances after the date hereof, and claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGETICA DE MINAS
GERAIS CEMIG

By: /s/ Djalma Bastos de Morais
Name: Djalma Bastos de Morais
Title: Chief Executive Officer

Date: November 22, 2010

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1. Third Quarter 2010 Earnings Release, Companhia Energética de Minas Gerais CEMIG

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EARNINGS RELEASE

3Q2010

Cemig H

(Figures in R\$ 000, except where otherwise indicated)

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Disclaimer

Some statements and estimates in this material may represent expectations about future events or results that involve risks and uncertainties known and unknown. There is no guarantee that the events or results referred to in these expectations will occur.

These expectations are based on present assumptions and analyses from the viewpoint of our management, based on their experience, the macroeconomic environment, market conditions in the energy sector and our expected future results, many of which are not under Cemig's control.

Important factors that can lead to significant differences between actual results and projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the energy sector, hydrological conditions, conditions in the financial and energy markets, uncertainty regarding future results of operations, plans and objectives as well as other factors. Because of these and other factors, our actual results may differ significantly from those indicated in or implied by these statements.

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The information and opinions contained herein should not be understood as a recommendation to potential investors and no investment decision should be based on the truthfulness, or completeness as of the date hereof of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from the use of the content of this presentation.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could lead to different results from those estimated by Cemig, please consult the section on Risk Factors included in our Formulário de Referência filed with the Brazilian Securities Commission - CVM, and in Form 20-F filed with the U.S. Securities and Exchange Commission - SEC.

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- *Cemig's CEO, Mr. Djalma Bastos de Morais, comments as follows:*

The exceptional results that we are now presenting for the third quarter of 2010 reflect the success of our Long-term Strategic Plan, and the strategy that is linked to it which, by focusing on the long term, enables Cemig to present growing results, with a balanced portfolio of businesses, and with low risk.

After successfully making several acquisitions, Cemig is now in an excellent position in a context of strong economic growth, as is shown by the exceptional growth of our consumer market and the growth of our results in financial terms which are now back to pre-crisis levels.

We continue to do our homework, bringing our management practices into the companies that we acquire, and helping to improve their results through focus on operational excellence as is shown by the increases in the margins of the companies in which we have acquired interests.

Finally, the results presented show that we are on the right path, and that the decisions that we have taken in the last few years are constantly adding value to our businesses, making Cemig a company that is stronger and more solid every day, with efficient corporate management.

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Mr. Luiz Fernando Rolla, Cemig's Chief Officer for Finance, Investor Relations and Control of Holdings, made these comments:

In the third quarter we continued to provide consistent and robust cash flow, as a result of our operations, which aim to add value for our shareholders.

Our Ebitda in the quarter is R\$ 1.2 billion, 11% more than in the third quarter of 2009, boosted by our policy of maintaining high levels of operational efficiency – the excellence of which is evidenced by our Net income, of R\$ 553 million in this third quarter, 90% more than in the second quarter of this year.

This new level of results reflects the correctness of our growth strategy via acquisitions and new projects, within the process of consolidation of the sector. Even with as many as the 62 companies and 10 consortia that it now has, the Cemig Group presents operations that are synergetic, increasingly profitable, and positioned with lower risk, and greater stability – and results that are always growing over the long term.

Even after making the payments, in the year of 2010, for our acquisitions and for distribution of dividends, we continue to maintain a solid balance sheet, also reflected in our robust cash position of R\$ 4.2 billion – which makes it possible to carry out our Long-term Strategic Plan, while also guaranteeing our dividend policy, and the management of our debt, and carry out our planned capital expenditure, including those investments that are associated with opportunities for acquisitions.

The excellent results that we are presenting today show that we continue to add value, in a continuous and sustainable manner, for all our shareholders – and all our other stakeholders.

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The rest of this release gives the highlights of our third quarter financial figures.

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3Q10 Highlights

• Record Ebitda, of	<i>R\$</i>	<i>1.2 billion</i>
• Net income:	<i>R\$</i>	<i>553 million</i>
• Net sales revenue	<i>R\$</i>	<i>3.2 billion</i>
• Cash position:	<i>R\$</i>	<i>4.2 billion</i>
• Total sales up 8% from 3Q09, at:		<i>16,478 GWh</i>

Share price appreciation

	Close of 3Q10	Close of 3Q09	Appreciation
CMIG4	27.45	23.38	17.43%
CMIG3	20.10	18.65	7.78%
CIG	16.39	13.68	24.37%
CIG.C	11.93	10.86	9.88%
XCMIG	11.67	10.38	12.43%
Ibovespa	69,429	61,517	12.86%
IEE index	25,497	22,330	14.18%

Table of Contents**Economic Summary**

	3Q10	3Q09	Change (%)
Electricity sold, MWh	16,478,003	15,242,398	8.11%
Gross revenue	4,811,819	4,400,855	9.34%
Net revenue	3,183,177	2,988,939	6.50%
EBITDA	1,187,899	1,072,505	10.76%
Net income	553,320	567,038	-2.42%

Cemig's aggregate energy market

In the third quarter of 2010 (**3Q10**), Cemig sold a total of 16,478 GWh, 8.11% more than in the third quarter of 2009 (**3Q09**).

Highlights were the high volume of energy sold to industrial consumers, totaling 6,521 GWh in the quarter, and also the volume of energy sold to other concession holders, which was 6% higher than in 3Q09.

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Consolidated sales volume MWh

		MWh (*)	Change, %
	3Q10	3Q09	
Residential	2,475,266	2,390,877	3.53
Industrial	6,521,231	5,618,583	16.07
Commercial, services and others	1,492,038	1,456,060	2.47
Rural	748,867	678,046	10.44
Public authorities	269,547	255,566	5.47
Public illumination	310,552	304,818	1.88
Public service	355,252	335,729	5.82
Subtotal	12,172,753	11,039,679	10.26
Own consumption	14,499	12,635	14.75
	12,187,252	11,052,314	10.27
Wholesale supply to other concession holders	3,671,488	3,463,773	6.00
Transactions in electricity on the CCEE	597,554	726,311	(17.73)
Sales under the Proinfa program	21,709		
Total	16,478,003	15,242,398	8.11

(*) The information in MWh has not been reviewed by the external auditors.

Sales to final consumers

The total volume of electricity sold to final consumers in the third quarter of 2010 was 12.187 GWh, or 10.27% more than the 11.052 GWh sold in the third quarter of 2009. There was outstanding growth in consumption by the *industrial* and *rural* categories of consumer, respectively 16.07% and 10.44% higher than in 3Q09.

The growth in all the consumer types reflects the definite resumption of growth in Brazil's economy, which is already 10.4% bigger than in the pre-crisis period (3Q08).

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This chart shows the breakdown of the Cemig Group's sales to final consumers:

The electricity market of Cemig GT

Cemig GT sold 9,001 GWh in 3Q10, 3.06% more than in 3Q09 (8,733 GWh). This level of sales is the result of Cemig's sales and business strategy, and its position as the largest wholesale supplier in the Brazilian market.

This increase is mainly due to the higher volume of electricity supplied to Free Consumers, which grew by a robust 23.29%.

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The volume of electricity sold to other concession holders, and under bilateral contracts, was 7.41% lower year-on-year. This mainly reflects the lower volume of electricity traded in the Regulated Market (CCEAR contracts), due to completion of some contracts, and redirection of the electricity to industrial clients.

	3Q10	MWh (*) 3Q09	Change. %
Industrial	4,941,138	4,018,184	22.97
Commercial	15,458	1,296	1,092.75
	4,956,596	4,019,480	23.31
Wholesale supply to other concession holders (**)	3,856,193	4,164,971	(7.41)
Transactions in electricity on the CCCE	166,227	548,999	(69.72)
Sales under the Proinfa program	21,708		
Total	9,000,724	8,733,450	3.06

(*) Information in MWh has not been reviewed by external auditors.

(**) Includes Regulated Market Electricity Sale Contracts (CCEARs) and bilateral contracts with other agents.

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The electricity market of Cemig D

Cemig D sold 6,301 GWh in 3Q10, 11.17% more than in 3Q09.

This increase reflects the recovery of the economy in the distribution company's concession area, led by the residential, commercial and rural consumer categories. As a result of the migration of consumers from the captive market to the free market, sales to the industrial category were 0.91% lower in 3Q10 than in 3Q09.

Adjusted for this migration, consumption by the industrial category was 11% higher, representing a volume of sales to final consumers 6% higher.

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	3Q10	MWh(*) 3Q09 Reclassified	Change. %
Residential	2,021,422	1,950,636	3.63
Industrial	1,209,299	1,220,376	-0.91
Commercial. services and others	1,116,538	1,101,849	1.33
Rural	745,724	675,052	10.47
Public authorities	187,221	176,293	6.2
Public illumination	266,952	262,849	1.56
Public service	285,923	270,005	5.9
Subtotal	5,833,079	5,657,060	3.11
Own consumption	8,138	8,621	-5.6
	5,841,217	5,665,681	3.1
Transactions in electricity on the CCEE (**)	459,994	2,613	17,504.06
Total	6,301,211	5,668,294	11.17

(*) The information in MWh has not been reviewed by the external auditors.

(**) Figures given in MWh are for net purchase/sale.

The table below shows the sources and uses of electricity of Cemig D for June through August 2010.

Cemig Distribuição

Item	Energy (GWh) June-August 2010	Energy (GWh) June-August 2009	Change. % 2010/2009
Line load (a+b+c)	12,226	10,817	13.0
Transported for distributors (a)	71	68	4.4
Transported for Free Consumers (b)	5,025	3,804	32.1
Own load (c)	7,130	6,945	2.7
Consumption by captive market	5,725	5,553	3.1
Losses in distribution network	1,405	1,392	0.9

Sources: CCEE

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The electricity market of Light

Light sold 5,144 GWh in 3Q10, 3.1% more than in 3Q09. There are more details on Light's sales in 3Q10 in this report:
[http://www.mzweb.com.br/light/web/arquivos/Press Release 3T10 eng final.pdf](http://www.mzweb.com.br/light/web/arquivos/Press%20Release%203T10%20eng%20final.pdf)

Consolidated operational revenue

Revenue from electricity supply

Revenue from supply of electricity in 3Q10 was R\$ 3,859,583, 3.81% higher than in 3Q09 (R\$ 3,718,027).

The main factors affecting revenue in 2010 were:

- Tariff Adjustment with average impact on consumer tariffs of 1.67%, in effect from April 8, 2010.
- Volume of energy invoiced to final consumers 10.26% higher (this excludes Cemig's own internal consumption).

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Volume of electricity sold to other concession holders 25.24% higher year-on-year, though with a lower average selling price, of R\$ 98.37/MWh in 3Q10, compared to R\$ 109.51 per MWh in 3Q09. This comparison principally reflects sale of electricity through the adjustment auctions to the distributors, held in 2009, with an average price of R\$ 145.00/MWh. As a result, in spite of the volume of electricity sold to other concession holders being 25.24% higher, the revenue from wholesale supply was only 12.50% higher, at R\$ 426,723 in 3Q10, compared to R\$ 379,312 in 3Q09.

Revenue from use of the grid – Free Consumers

This Revenue is from the TUSD – Tariff for Use of the Distribution System – arising from the charges made to Free Consumers, on energy sold, and also from the revenue for use of Cemig GT – s part of the national grid. It was 46.25% higher in 3Q10, at R\$ 767,299, than in 3Q09 (R\$ 524,635.)

This change is due to higher transport of electricity to Free Consumers, as a result of the recovery of industrial activity, and migration of captive clients to the free market, and also to the consolidation in 2010 of the operations of Taesa, acquired in 2009.

Table of Contents**EBITDA**

Cemig's Ebitda in the third quarter of 2010 was 10.76% higher than in 3Q09. Adjusted for the non-recurring items, it was 9.40% higher.

Ebitda R\$ 000	3Q10	3Q09	Change. %
Net income	553,320	567,038	(2.42)
+ Income tax and Social Contribution tax expense	203,583	287,165	(29.11)
+ Profit shares	52,554	26,094	101.40
- Financial revenue (expenses)	165,585	10,344	1,500.78
+ Depreciation and amortization	212,857	173,675	22.56
+ Minority interests		8,189	
EBITDA	1,187,899	1,072,505	10.76
Non-recurring items:			
+ PDV and PPD Voluntary Retirement Programs	(3,387)	10,205	
= ADJUSTED EBITDA	1,184,512	1,082,710	9.40

Net income

In the third quarter of 2010 (3Q10), Cemig reported Net income of R\$ 553,320, 2.42% less than the net income of R\$ 567,038 reported for the third quarter of 2009 (3Q09). This mainly is mainly due to the difference between net financial expenses in the two quarters: R\$ 165,585 in 3Q10, vs. R\$ 10,344 in 3Q09.

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For its positive effect on the result for 2010, we highlight the contribution to Net income of the Companies in which we acquired equity interests over the year of 2009, which contributed an aggregate R\$ 49,587 to the Company's Net income in 3Q10.

Deductions from operational revenues

The main variations in deductions from revenue between the two years are as follows:

The Fuel Consumption Account - CCC

The deduction from revenue for the CCC in 3Q10 was R\$ 191,684, 88.96% more than in 3Q09 (R\$ 101,439). This charge is for the costs of operation of the thermal plants in the national grid and in the isolated systems. It is shared (prorated) between electricity concession holders, on a basis set by an Aneel Resolution. This is a non-controllable cost: the amount recorded as relating to distribution services is equal to the amount passed through to the tariff. For the portion relating to transmission services the Company charges the CCC amount to Free Consumers on their invoices and passes it on to Eletrobrás.

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CDE Energy Development Account

The deduction from revenue for the CDE was R\$ 117,305 in 3Q10, 11.69% higher than in 3Q09 (R\$ 105,024). This is a non-controllable cost. The amount posted for electricity distribution services is passed through in full to the tariff. For the amount posted in relation to electricity transmission services the company also merely passes through the charge this part is charged to Free Consumers on the invoice for the use of the grid, and passed onto Eletrobrás.

The other deductions from revenue are taxes, calculated as a percentage of amounts invoiced. Hence their year-on-year variations are directly proportional to the change in revenue.

Operational costs and expenses (excluding Financial revenue/expenses)

Operational costs and expenses (excluding Financial revenue/expenses) totaled R\$ 2,208,135 in 3Q10, 5.65% more than in 3Q09 (R\$ 2,090,109). This result is mainly due to the increased expenditure on energy bought for resale and

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outsourced services, partially offset by lower operational provisions.

These are the main variations in expenses:

Electricity bought for resale

The expense on electricity bought for resale in 3Q10 was R\$ 1,077,342 5.69% more than in 3Q09 (R\$ 1,019,362). This is a non-controllable cost: the expense recognized in the income statement is equal to the amount effectively passed on to the tariff. There is more information on this in Explanatory Note 28 to the Consolidated Quarterly Information.

Outsourced services

The expense on outsourced services in 3Q10 was R\$ 234,180, 37.52% more than in 3Q09 (R\$ 170,287) the highest variation being in expenditure on maintenance and conservation of facilities and electrical equipment.

The expense on maintenance and conservation of electrical facilities and equipment in 3Q10 was R\$ 52,475, an increase of 110.72% from 3Q09 (R\$ 24,902). The change arises primarily from greater activity of the Company in

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preventive maintenance of its distribution networks, and also from consolidation of the companies acquired in 2009.

Personnel

Personnel expenses in 3Q10, at R\$ 264,864, were 4.76% lower than in 3Q09 (R\$ 278,102). This substantially is due to the difference in the expense on the PDV Voluntary Retirement Program in the two quarters: an expense of R\$ 10,205 in 3Q09, but a reversal of expense, of R\$ 3,387, in 3Q10, arising from an adjustment to the provision. Note also the reduction in the number of employees, from 9,837 in September 2009 to 8,949 in September 2010.

Charges for use of the transmission grid

Expenses on charges for the use of the transmission grid were 5.01% higher, at R\$ 207,903, in 3Q10, than in 3Q09 (R\$ 197,980). These charges, set by an Aneel Resolution, are payable by electricity distribution and generation agents for use of the facilities that are components of the national grid. This is a non-controllable cost, in the Distribution activity: the expense recognized in the Income statement corresponds to the value effectively passed through to the tariff.

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Post-employment obligations

Expenses on post-employment obligations totaled R\$ 40,500 in 3Q10, 8.70% more than in 3Q09 (R\$ 37,258). These expenses basically represent the interest applicable to Cemig's actuarial obligations, net of the investment yield expected from the assets of the pension plans, estimated by an external actuary. The higher expense in 3Q10 is basically due to lower expectation of income from the plan's assets in 2010.

Operational provisions

Operational provisions in 3Q10 took the form of a reversal of provision totaling R\$ 33,272, compared to a provision expense of R\$ 42,154 in 3Q09. The change mainly reflects reversal of provisions for legal proceedings in 2010, due to review of amounts previously provisioned.

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Financial revenues (expenses)

The main factors in the difference between financial revenues/expenses in 3Q10 and 3Q09 are:

- Revenue from cash investments R\$ 51,554 higher in 3Q10, due to a higher volume of cash invested.
- Revenue from arrears penalty payments on client invoices R\$ 43,264 lower, mainly due to less default by clients in 2010.
- Expense on net monetary adjustment of regulatory assets (CVA, the General Agreement for the Electricity Sector, and the Deferred Tariff Adjustment) of R\$ 14,657 in 3Q10, compared to revenue of R\$ 13,778 in 3Q09. This change mainly reflects monetary variation on the CVA: a net expense of R\$ 18,394 in 3Q10, compared to net revenue of R\$ 7,887 in 3Q09. Also, in 2010 the regulatory assets were lower in total than in 2009, because more of them had been paid down by receipt through client electricity bills.

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- Higher expenses on costs of loans and financings: these were R\$ 293,987 in 3Q10, compared to R\$ 199,156 in 3Q09. This reflects entry of new financings, principally the R\$ 2,700,000 in debentures raised by Cemig GT (Cemig Geração e Transmissão) in March 2010.

Income tax and Social Contribution tax

In 3Q10, Cemig's expense on income tax and the Social Contribution tax was R\$ 203,583, equal to 25.15% of the pre-tax profit of R\$ 809,457. In 3Q09, the expense on income tax and Social Contribution was R\$ 287,165, equal to 32.32% of the pre-tax profit of R\$ 888,486.

Table of Contents**CEMIG GT Tables I to III**

Table I

Statement of Results (Values in millions of reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Net Revenue	991	843	18	2,685	2,612	3
Operating Expenses	(404)	(330)	22	(1,179)	(996)	18
EBIT	587	513	14	1,506	1,616	(7)
EBITDA	666	570	17	1,728	1,786	
Financial Result	(117)	(55)	113	(318)	(148)	115
Provision for Income Taxes, Social Cont & Deferred						
Income Tax	(116)	(133)	(13)	(329)	(442)	(26)
Employee Participation	(11)	(6)	83	(28)	(22)	27
Net Income	343	319	8	831	1,004	(17)

Table II

Operating Revenues (Values in millions of reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Sales to end consumers	573	455	26	1,564	1,298	20
Supply	402	437	(8)	1,122	1,333	(16)
Revenues from Trans. Network + Transactions in the						
CCEE	280	171	64	706	636	11
Others	5	6	(17)	23	18	28
Subtotal	1,260	1,069	18	3,415	3,285	4
Deductions	(269)	(226)	19	(730)	(673)	8
Net Revenues	991	843	18	2,685	2,612	3

Table III

Operating Expenses (Values in millions of reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Personnel/Administrators/Councillors	71	65	9	217	235	(8)
Depreciation and Amortization	79	57	39	222	170	31
Charges for Use of Basic Transmission Network	57	66	(14)	193	208	(7)
Contracted Services	28	35	(20)	104	88	18
Forluz Post-Retirement Employee Benefits	7	7		23	22	5
Materials	4	4		13	10	30
Royalties	35	35		100	105	(5)
Operating Provisions				(6)	1	
Other Expenses	27	15	80	71	36	97
Purchased Energy	96	46	109	242	117	
Raw material for production					4	(100)
Total	404	330	22	1,179	996	18

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CEMIG D Tables I to IV

Table I

CEMIG D Market

Quarter	Captive Consumers	(GWh)		T.E.D(2)	GW TUSD PICK(3)
		TUSD ENERGY(1)			
1Q09	5,448	3,269		8,717	21
2Q09	5,478	3,593		9,071	21
3Q09	5,666	3,915		9,581	22
4Q09	5,740	4,304		10,043	22
1Q10	5,613	4,385		9,998	23
2Q10	5,710	4,914		10,625	24
3Q10	5,841	5,047		10,888	25

-
- (1) Refers to the quantity of electricity for calculation of the regulatory charges charged to free consumer clients (Portion A)
- (2) Total electricity distributed
- (3) Sum of the demand on which the TUSD is invoiced, according to demand contracted (Portion B).

Table II

Statement of Results (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Net Revenue	1,673	1,761	(5)	5,086	4,537	12
Operating Expenses	1,485	1,520	(2)	4,684	4,148	13
EBIT	188	241	(22)	402	389	3
EBITDA	284	321	(12)	686	632	9
Financial Result	(35)	43	(181)	(105)	36	(392)
Provision for Income Taxes, Social Cont & Deferred						
Income Tax	(18)	(74)	(76)	(31)	(76)	(59)
Employee Participation	(37)	(19)	95	(96)	(70)	37
Net Income	98	191	(49)	170	279	(39)

Table III

	3Q10	3Q09	Change%	9M10	9M09	Change%
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Operating Revenues

(Values in million of Reais)

Sales to end consumers	2,348	2,394	(2)	7,138	6,487	10
TUSD	432	307	41	1,187	845	40
Subtotal	2,780	2,701	3	8,325	7,332	14
Others	23	28	(18)	62	65	(5)
Subtotal	2,803	2,729	3	8,387	7,397	13
Deductions	(1,130)	(968)	17	(3,301)	(2,860)	15
Net Revenues	1,673	1,761	(5)	5,086	4,537	12

Table IV

Operating Expenses

(Values in million of Reais)

	3Q10	3Q09	Change%	9M10	9M09	Change%
Purchased Energy	793	884	(10)	2,362	2,128	11
Personnel/Administrators/Councillors	159	180	(12)	548	694	(21)
Depreciation and Amortization	96	80	20	284	243	17
Charges for Use of Basic Transmission Network	177	138	28	513	393	31
Contracted Services	171	116	47	437	363	20
Forluz Post-Retirement Employee Benefits	26	23	13	78	69	13
Materials	23	21	10	67	62	8
Operating Provisions	10	37	(73)	244	61	300
Other Expenses	30	41	(27)	151	135	12
Total	1,485	1,520	(2)	4,684	4,148	13

Table of Contents**Cemig. Consolidated Tables I to XI**

Table I

Statement of Results (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Net Revenue	3,183	2,989	6	9,048	8,323	9
Operating Expenses	(2,208)	(2,090)	6	(6,648)	(5,951)	12
EBIT	975	899	8	2,400	2,372	1
EBITDA	1,188	1,073	11	3,011	2,888	4
Financial Result	(165)	(10)	1,550	(433)	(81)	435
Provision for Income Taxes, Social Cont & Deferred						
Income Tax	(204)	(288)	(29)	(572)	(722)	(21)
Employee Participation	(53)	(26)	104	(132)	(99)	33
Minority Shareholders		(8)	(100)		(43)	(100)
Net Income	553	567	(2)	1,263	1,427	(11)

Table II

Statement of Results - per Company (Values in million of Reais)	Cemig H		Cemig D		Cemig GT	
	9M10	9M09	9M10	9M09	9M10	9M09
Net Revenue	9,048	8,323	5,086	4,537	2,685	2,612
Operating Expenses	- 6,648	- 5,951	- 4,684	- 4,148	- 1,179	- 996
EBIT	2,400	2,372	402	389	1,506	1,616
EBITDA	3,011	2,888	686	632	1,728	1,786
Financial Result	- 433	- 81	- 104	- 36	- 318	- 148
Provision for Income Taxes, Social Cont &						
Deferred Income Tax	- 572	- 722	- 32	- 76	- 329	- 442
Employee Participation	- 132	- 99	- 96	- 70		
Minority Shareholders		- 43			831	1,004
Net Income	1,263	1,427	170	279	831	1,004

Table III

Cash Flow Statement (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Cash at start of period	3,755	2,251	67	4,425	2,284	94
Cash from operations	1,147	1,363	(16)	3,033	2,671	14
Net income	553	567	(2)	1,263	1,427	(11)
Depreciation and amortization	213	173	23	611	517	18
Suppliers	263	36	631	173	- 159	(209)
Deferred Tariff Adjustment	2				133	(100)
Regulatory Asset - Transmission Tariff Review	50	21		50	136	
Other adjustments	66	566	(88)	936	617	52
Financing activity	- 103	100	(203)	- 105	103	2

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Financing obtained and capital increases		454		121		275		4.373		592		639
Payment of loans and financing	-	546	-	9		5.967	-	4.001	-	214		1.770
Interest on Own Capital and Dividends	-	4	-	12			-	470	-	481		(2)
Investment activity	-	621	-	945		(34)	-	3.175	-	2.083		52
Investments	-	59	-	50		18	-	447	-	216		107
Property, Plant and Equipment /Intangible	-	562	-	895		(37)	-	2.728	-	1.867		46
Cash at the end of period		4.178		2.769		51		4.178		2.769		51

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Table IV

Energy Sales - (in GW)	3Q10	3Q09	Change%	9M10	9M09	Change%
Residential	2,475	2,391	4	7,343	7,259	1
Industrial	6,521	5,619	16	18,149	16,751	8
Commercial	1,492	1,456	2	4,558	4,553	0
Rural	748	678	10	1,859	1,655	12
Others	936	896	4	2,708	2,697	0
Subtotal	12,172	11,040	10	34,617	32,915	5
Own Consumption	15	13	19	40	39	3
Supply	3,671	3,463	6	10,098	9,737	4
Transactions on the CCEE	598	726	(18)	3,971	2,009	98
Sales under the Proinfa program	22			39		
TOTAL	16,478	15,242	8	48,765	44,700	9

Table V

Energy Sales (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Residential	1,174	1,128	4	3,548	3,374	5
Industrial	1,037	962	8	2,959	2,771	7
Commercial	649	646	0	2,012	1,985	1
Rural	176	168	5	476	407	17
Others	298	289	3	871	850	2
Electricity sold to final consumers	3,334	3,193	4	9,866	9,387	5
Low-Income Consumers Subsidy	32	51	(37)	99	111	(11)
Unbilled Supply, Net	25	5	400	(29)	(63)	(54)
Supply	427	379	13	1,093	1,106	(1)
Transactions on the CCEE	36	24	50	106	121	(13)
Final result of the second review of CEMIG D		66		71	(137)	(152)
Sales under the Proinfa program	6			11		
Additional charge Law 12111/09	(1)			4		
TOTAL	3,859	3,718	4	11,221	10,525	7

Table VI

Operating Revenues (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Sales to end consumers	3,391	3,248	4	9,936	9,435	5
TUSD	419	247	70	1,115	845	32
Effects of the Definitive Tariff Review		66	(100)	71	(137)	
Supply + Transactions in the CCEE	463	403	15	1,199	1,227	(2)
Revenues from Trans. Network	348	278	25	887	755	17
Gas Supply	106	83	28	292	234	25
Others	85	76	12	221	206	7
Subtotal	4,812	4,401	9	13,721	12,565	9
Deductions	(1,629)	(1,412)	15	(4,673)	(4,242)	10

Net Revenues	3,183	2,989	6	9,048	8,323	9
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Table VII

Operating Expenses (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Personnel/Administrators/Councillors	265	278	(5)	858	1,024	(16)
Forluz Post-Retirement Employee Benefits	41	37	9	126	106	20
Materials	31	27	13	89	79	12
Raw material for production					4	(100)
Contracted Services	234	170	38	639	532	20
Purchased Energy	1,077	1,019	6	3,024	2,529	20
Royalties	38	42	(10)	113	115	(1)
Depreciation and Amortization	213	174	23	611	517	18
Operating Provisions	(33)	42	(179)	174	89	96
Charges for Use of Basic Transmission Network	208	198	5	599	613	(2)
Gas Purchased for Resale	62	44	41	163	129	26
Other Expenses	73	58	25	253	214	18
Total	2,208	2,090	6	6,648	5,951	12

Table VIII

Financial Result Breakdown (Values in million of Reais)	3Q10	3Q09	Change%	9M10	9M09	Change%
Financial Revenues	243	270	(10)	677	685	(1)
Income from Investments	103	51	102	286	183	56
Fines on Energy Accounts	35	78	(55)	103	139	(26)
CRC Contract/State (interest + monetary variation)	41	68	(40)	111	117	(5)
Monetary variation of Extraordinary Tariff						
Recomposition and RTD	33	35	(7)	100	115	(13)
Exchange Rate Variations	27	29	(6)	44	119	(63)
PASEP/COFINS	(15)	(9)	74	(26)	(27)	(4)
Adjustment to Present Value	1	1	80	14	1	862
Others	18	17	8	45	37	20
Financial Expenses	(408)	(280)	46	(1,109)	(766)	45
Charges on Loans and Financing	(294)	(199)	48	(792)	(549)	44
Monetary variation of Extraordinary Tariff						
Recomposition	(24)	(5)	380	(34)	(3)	
Exchange Rate Variations	(4)	(12)	(67)	(25)	(17)	
Monetary Variarion Liabilities - Loans and Financing	(11)	1	(2,257)	(82)	(6)	1,380
Adjustment to Present Value		(3)	(100)	(1)	(7)	(93)
Reversal of provision for PIS and Cofins taxes		8			8	(100)
Losses from Derivatives	(6)	(4)	67	(9)	(80)	(89)
Other	(69)	(66)	5	(167)	(112)	49
Financial Result	(165)	(10)	1,615	(433)	(81)	432

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Table IX

BALANCE SHEETS - ASSETS (Values in million of Reais)	9M10	6M10
CURRENT ASSETS	9,365	8,898
Cash and Cash Equivalents	4,178	3,755
Consumers and Distributors	2,239	2,220
Consumers Rate Adjustment		66
Dealership - Energy Transportation	425	428
Dealers - Transactions on the MAE	48	46
Tax Recoverable	1,256	1,155
Materials and Supplies	47	45
Prepaid Expenses - CVA	221	282
Tax Credits	246	200
Regulatory Assets - Transmission Rate Adjustment	68	92
Other	637	609
NONCURRENT ASSETS	40,847	40,034
Account Receivable from Minas Gerais State Government	1,792	1,831
Prepaid Expenses - CVA	214	89
Tax Credits	559	604
Recoverable Taxes	254	241
Escrow Account re: Lawsuits	876	796
Regulatory Assets - Transmission Rate Adjustment	94	100
Consumers and Distributors	4	1
Other Receivables; Regulatory Assets; Deferred Tariff Adjustment	152	120
Investments	24	24
Property, Plant and Equipment	15,881	15,525
Intangible	2,546	2,577
TOTAL ASSETS	31,761	30,806

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Tables X

BALANCE SHEETS LIABILITIES AND SHAREHOLDERS EQUITY

(Values in million of Reais)

	9M10	6M10
CURRENT LIABILITIES	6,044	5,971
Suppliers	994	936
Taxes payable	1,070	886
Loan, Financing and Debentures	1,749	1,846
Payroll,related charges and employee participation	235	308
Interest on capital and dividends	487	487
Employee post-retirement benefits	100	104
Regulatory charges	337	358
Other Obligations - Provision for losses on financial instruments	601	600
Regulatory Liabilities - CVA	471	446
NON CURRENT LIABILITIES	14,148	13,815
Loan, Financing and Debentures	11,034	10,807
Employee post-retirement benefits	1,259	1,271
Taxes and social charges	786	719
Reserve for contingencies	363	431
Other	545	456
Prepaid expenses - CVA	161	131
PARTICIPATION IN ASSOCIATE COMPANIES		
SHAREHOLDERS EQUITY	11,569	11,020
Registered Capital	3,412	3,412
Capital reserves	3,954	3,954
Income reserves	2,882	2,882
	(3)	
Accumulated Income	1,297	745
Funds for capital increase	27	27
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	31,761	30,806

Tables XI

Ner. of consumers

	9M10	9M09
Residential	9,470,694	9,267,800
Industrial	87,210	87,086
Commercial	880,546	867,675
Rural	524,819	465,213
Others	82,302	79,046
Electricity sold to final consumers	11,045,571	10,766,820
Own Consumption	1,183	1,164
Supply	90	86
TOTAL	11,046,844	10,768,070

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2.	Quarterly Financial Information for the quarter ended September 30, 2010, Companhia Energética de Minas Gerais - CEMIG
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Table of Contents**BALANCE SHEETS****AT SEPTEMBER 30 AND JUNE 30, 2010****ASSETS****R\$ 000**

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
CURRENT				
Cash and cash equivalents (Note 3)	4,178,835	3,754,516	432,355	428,321
Consumers and traders (Note 4)	2,238,548	2,220,462		
Extraordinary Tariff Recomposition, and Portion A (Note 6)		65,512		
Concession holders transport of energy	425,619	428,236		
Taxes subject to offsetting (Note 10)	1,256,262	1,155,224	6,403	6,406
Anticipated expenses CVA (Note 9)	221,225	282,301		
Traders Transactions in Free Energy (Note 7)	47,678	46,141		
Tax credits (Note 11)	245,580	200,053	20,790	10,966
Dividends receivable			633,741	421,145
Transmission Tariff Review (Note 8)	68,468	91,954		
Inventories	46,832	44,616	615	444
Other credits	635,999	609,413	10,408	13,070
TOTAL, CURRENT	9,365,046	8,898,428	1,104,312	880,352
NON-CURRENT				
Long term assets				
Accounts receivable from Minas Gerais State Govt. (Note 13)	1,792,189	1,830,892		
Credit Receivables Investment Fund (Note 13)			927,550	911,777
Anticipated expenses CVA (Note 9)	214,392	88,675		
Tax credits (Note 11)	558,897	603,591	59,671	79,146
Taxes subject to offsetting (Note 10)	254,828	241,519	142,433	116,824
Deposits linked to legal actions (Note 12)	876,237	796,165	119,180	95,460
Consumers and traders (Note 4)	93,651	100,117		
Transmission Tariff Review (Note 8)	4,043	1,055		
Other credits	150,966	120,060	41,872	43,690
	3,945,203	3,782,074	1,290,706	1,246,897
Investments (Note 14)	23,563	23,821	10,088,350	9,802,968
Fixed assets (Note 15)	15,881,480	15,524,986	1,990	1,987

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Intangible (Note 16)	2,545,808	2,577,033	867	1,147
TOTAL, NON-CURRENT	22,396,054	21,907,914	11,381,913	11,052,999
TOTAL ASSETS	31,761,100	30,806,342	12,486,225	11,933,351

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**BALANCE SHEETS****AT SEPTEMBER 30 AND JUNE 30, 2010****LIABILITIES****R\$ 000**

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
CURRENT				
Suppliers (Note 17)	993,633	935,632	1,143	3,852
Regulatory charges (Note 20)	337,138	357,816		
Profit shares	76,332	54,562	3,267	2,295
Taxes, charges and contributions (Note 18)	1,070,928	886,709	83,186	47,574
Interest on Equity and dividends payable (Note 30)	487,062	487,063	487,062	487,063
Loans and financings (Note 19)	1,387,928	1,605,442	20,975	19,263
Debentures (Note 19)	361,115	240,946		
Salaries and mandatory charges on payroll	235,045	308,105	13,049	16,142
Regulatory liabilities CVA (Note 9)	471,191	445,589		
Post-employment obligations (Note 21)	100,437	104,033	3,810	3,987
Provision for losses on financial instruments (Note 31)	61,786	60,076		
Transmission Tariff Review (Note 8)	58,576	75,568		
Debt to related parties			4,318	4,288
Contingency provisions (Note 22)		76,141		
Extraordinary Tariff Recomposition, and Portion A (Note 6)	16,273			
Other obligations	386,346	333,354	17,604	18,046
TOTAL, CURRENT	6,043,790	5,971,036	634,414	602,510
NON-CURRENT				
Regulatory charges (Note 20)	251,094	206,710		
Regulatory liabilities CVA (Note 9)	160,813	130,827		
Loans and financings (Note 19)	6,483,486	6,598,049	36,794	36,794
Debentures (Note 19)	4,551,444	4,208,523		
Taxes, charges and contributions (Note 18)	786,453	719,377		
Contingency provisions (Note 22)	363,031	430,804	121,838	150,664
Post-employment obligations (Note 21)	1,259,030	1,271,265	50,495	49,735
Other obligations	291,989	249,976	72,714	73,873
TOTAL, NON-CURRENT	14,147,340	13,815,531	281,841	311,066
STOCKHOLDERS EQUITY (Note 23)				
Registered capital	3,412,073	3,412,073	3,412,073	3,412,073
Capital reserves	3,953,850	3,953,850	3,953,850	3,953,850
Profit reserves	2,882,308	2,882,308	2,882,308	2,882,308
Accumulated Stockholders equity conversion adjustment	(3,305)	(180)	(3,305)	(180)
Funds allocated to increase of capital	27,124	27,124	27,124	27,124

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Retained earnings	1,297,920	744,600	1,297,920	744,600
TOTAL STOCKHOLDERS EQUITY	11,569,970	11,019,775	11,569,970	11,019,775
TOTAL LIABILITIES	31,761,100	30,806,342	12,486,225	11,933,351

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**INCOME STATEMENTS****FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009****(R\$ 000, expect net profit per share)**

	Consolidated		Holding company	
	30/09/2010	30/09/2009 Reclassified	30/09/2010	30/09/2009
OPERATIONAL REVENUE				
Revenue from supply of electricity (Note 24)	11,220,947	10,525,222		
Revenue for use of the network Free Consumers (Note 25)	2,001,917	1,600,922		
Other operational revenues (Note 26)	498,387	438,720	338	267
	13,721,251	12,564,864	338	267
Deductions from operational revenue (Note 27)	(4,673,416)	(4,242,228)		(2)
NET OPERATIONAL REVENUE	9,047,835	8,322,636	338	265
OPERATIONAL COSTS				
COST OF ELECTRICITY AND GAS (Note 28)				
Electricity bought for resale	(3,023,885)	(2,529,469)		
Charges for the use of the basic transmission grid	(598,012)	(612,627)		
Gas purchased for resale	(162,685)	(128,610)		
	(3,784,582)	(3,270,706)		
COST OF OPERATION (Note 28)				
Personnel and managers	(677,343)	(690,293)		
Post-employment obligations	(94,793)	(70,487)		
Materials	(80,918)	(76,816)		
Raw materials and inputs for generation		(4,070)		
Outsourced services	(495,672)	(447,979)		
Depreciation and amortization	(591,850)	(501,699)		
Operational provisions	(218,223)	(39,814)		
Royalties for use of water resources	(104,925)	(109,336)		
Other	(137,212)	(91,612)		
	(2,400,936)	(2,032,106)		
TOTAL COST	(6,185,518)	(5,302,812)		
GROSS PROFIT	2,862,317	3,019,824	338	265
OPERATIONAL EXPENSES (Note 28)				
Selling expenses	(113,907)	(119,741)		
General and administrative expenses	(300,776)	(479,353)	55,660	(10,963)
Other operational expenses	(47,467)	(49,521)	(12,275)	(15,986)
	(462,150)	(648,615)	43,385	(26,949)
Operational profit before equity gains/losses and financial revenues/expenses	2,400,167	2,371,209	43,723	(26,684)
Equity gain (loss) from subsidiaries			1,294,423	1,543,364

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Net financial revenue (expenses) (Note 29)	(433,336)	(81,308)	17,975	9,817
Profit before taxation and profit shares	1,966,831	2,289,901	1,356,121	1,526,497
Income tax and Social Contribution tax (Note 11)	(645,082)	(759,874)	(75,247)	(83,599)
Deferred income tax and Social Contribution tax (Note 11)	73,382	39,217	(13,338)	(13,118)
Employees and managers profit shares	(132,072)	(99,163)	(4,477)	(2,706)
Minority interests		(43,007)		
NET PROFIT FOR THE PERIOD	1,263,059	1,427,074	1,263,059	1,427,074
NET PROFIT PER SHARE R\$			1.85166	2.30033

The Explanatory Notes are an integral part of the Quarterly Information.

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STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE THIRD QUARTER AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2010 (9M10)

R\$ 000

	Registered capital	Capital reserves	Profit reserves	Retained earnings	Conversion / Valuation Adjustment to Stockholders' equity	Funds allocated to increase of capital	Total
BALANCES ON JUNE 30, 2010	3,412,073	3,953,850	2,882,308	744,600	(180)	27,124	11,019,775
Adjustment to stockholders' equity in affiliated company (Note 23)					1,542		1,542
Balance sheet conversion adjustment					(4,667)		(4,667)
Net profit in the quarter				553,320			553,320
BALANCES ON SEPTEMBER 30, 2010	3,412,073	3,953,850	2,882,308	1,297,920	(3,305)	27,124	11,569,970
BALANCES AT DECEMBER 31, 2009	3,101,884	3,969,099	3,177,248		150	27,124	10,275,505
Increase in registered capital (Note 23)	310,189	(15,249)	(294,940)				
Adjustment to stockholders' equity in affiliated company (Note 23)					1,993		1,993
Balance sheet conversion adjustment					(5,448)		(5,448)
Prior year adjustment in affiliated company				34,861			34,861
Net profit for the period				1,263,059			1,263,059
BALANCES ON SEPTEMBER 30, 2010	3,412,073	3,953,850	2,882,308	1,297,920	(3,305)	27,124	11,569,970

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**STATEMENTS OF CASH FLOWS****FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2010 AND 2009****R\$ 000**

	Consolidated		Holding company	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
CASH FLOW FROM OPERATIONS				
Net profit for the period	1.263.059	1.427.074	1.263.059	1.427.074
Expenses (Revenues) not affecting Cash and cash equivalents				
Depreciation and amortization	610.975	517.204	127	140
Net write-offs of fixed assets	12.060	16.938		
Equity gain (loss) from subsidiaries			(1.294.423)	(1.543.364)
Interest and monetary variations Non-current	112.546	(43.755)	(40.410)	(35.966)
Revision of permitted transmission revenue	50.073	(136.657)		
Deferred federal taxes	(73.381)	(39.217)	13.338	13.118
Provisions (reversals) for operational losses	(29.433)	88.765	(101.861)	(30.557)
Provision for losses (Gains on financial instruments)	(6.956)	80.136		
Provisions for losses in recovery of Extraordinary Tariff Recomposition amounts		(7.915)		
Amortization of goodwill on acquisitions	53.853	16.352	35.286	16.352
Post-employment obligations	126.457	105.760	9.408	4.252
Minority interests		43.007		
Additional low-income consumers subsidy 2008 and 2009 Tariff Adjustments	(55.263)			
Write-off of CVA prior years	70.889			
Write-off of regulatory assets PIS, Pasep and Cofins taxes	46.240			
Others	(3.113)	7.616		
	2.178.006	2.075.308	(115.476)	(148.951)
(Increase) reduction of assets				
Consumers and traders	(139.102)	(298.788)		
Extraordinary Tariff Recomposition Current	227.445	240.047		
Amortization of accounts receivable from the Minas Gerais State Government	101.079	143.647		
Traders transactions on CCEE	(1.055)	3.317		
Deferred tax credits	(15.315)	9.909	25.646	23.462
Taxes offsetable	(383.681)	(503.031)	14.095	(14.370)
Transport of electricity	(8.591)	74.623		
Other credits	(255.766)	173.430	25.029	(7.041)
Deferred Tariff Adjustment		133.423		
Anticipated expenses CVA	21.038	35.782		
Payments into court	(247.804)	(175.649)	(23.718)	(7.631)
Review of the transmission tariff	55.271			
Dividends received from subsidiaries			1.159.294	820.171
	(646.481)	(163.290)	1.200.346	814.591
Increase (reduction) of liabilities				

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Suppliers	173.741	(159.782)	(13.132)	(1.447)
Taxes, charges and contributions	635.332	892.623	50.347	54.186
Salaries and mandatory charges on payroll	(119.261)	83.305	(5.374)	457
Regulatory charges	87.415	11.142		
Loans, financings and debentures	605.282	64.805	(2.383)	(3.716)
Post-employment obligations	(39.977)	(147.612)	(7.329)	(6.714)
Regulatory liabilities CVA	170.080	34.245		
Losses on financial instruments	(12.712)	(16.365)		
Contingency provisions	32.370		(102.334)	
Others	(30.668)	(3.314)	(13.507)	(7.972)
	1.501.602	759.047	(93.712)	34.794
NET CASH FROM OPERATIONAL ACTIVITIES	3.033.127	2.671.065	991.158	700.434

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	Consolidated		Holding company	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
CASH FLOWS IN INVESTMENT ACTIVITIES				
Investments	(446.797)	(216.492)	(729.996)	(543.981)
Investments in fixed and intangible assets	(2.727.684)	(1.866.350)	(387)	745
NET CASH USED IN INVESTMENT ACTIVITIES	(3.174.481)	(2.082.842)	(730.383)	(543.236)
CASH FLOW IN FINANCING ACTIVITIES				
Financings and debentures obtained	4.372.711	592.380		
Reduction of capital				185.000
Payments of loans and financings	(4.000.681)	(214.211)	(18.397)	
Minority interests	(6.948)			
Interest on Equity, and dividends	(469.852)	(481.160)	(466.727)	(481.159)
NET CASH USED IN FINANCING ACTIVITIES	(104.770)	(102.991)	(485.124)	(296.159)
NET CHANGE IN CASH POSITION	(246.124)	485.232	(224.349)	(138.961)
STATEMENT OF CHANGES IN CASH POSITION				
Beginning of period	4.424.959	2.283.937	656.704	256.906
End of period	4.178.835	2.769.169	432.355	117.945
	(246.124)	485.232	(224.349)	(138.961)

The Explanatory Notes are an integral part of the Quarterly Information.

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EXPLANATORY NOTES TO THE QUARTERLY INFORMATION (ITR)

FOR SEPTEMBER 30, 2010

(Figures in R\$ 000, except where otherwise stated)

1) OPERATIONAL CONTEXT

Companhia Energética de Minas Gerais (Cemig or the Company) is a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under number 17.155.730/0001-64, with shares traded at Corporate Governance Level 1 on the São Paulo stock exchange and on the stock exchanges of the US and Spain. It operates exclusively as a holding company, with stockholdings in companies controlled individually or jointly, the principal objectives of which are to build and operate systems for generation, transformation, transmission, distribution and sale of electricity, and also activities in the various fields of energy, for the purpose of commercial operation.

Cemig had stockholdings in the following operational companies on September 30, 2010:

- **Cemig Geração e Transmissão S.A. (Cemig GT)** (subsidiary, 100% stake), registered with the CVM (Brazilian Securities Commission): Generation and transmission of electricity, through 48 power plants, of which 43 are hydroelectric, 4 wind plants and one a thermal plant, and transmission lines, most of which are part of the Brazilian national generation and transmission grid system. Cemig GT has stockholdings in the following subsidiaries and jointly controlled:
 - **Hidrelétrica Cachoeirão S.A.** (jointly controlled, 49.00% stake): Production and sale of electricity as an independent power producer, through the Cachoeirão hydroelectric power plant, at Pocrane, in the State of Minas Gerais, with installed capacity of 27MW (information not reviewed by external auditors). The plant began operating in 2009.
 - **Central Eólica Praias de Parajuru S.A.** (jointly controlled 49.00% stake): Production and sale of electricity at the Praias de Parajuru Wind Farm, in the county of Beberibe in the state of Ceará, Northern Brazil, with installed capacity of 28.8MW (information not reviewed by external auditors). The plant began operating in August 2009.
 - **Baguari Energia S.A.** (jointly controlled, 69.39% stake): Construction, operation, maintenance and commercial operation, through its participation in the UHE Baguari Consortium (Baguari Energia 49.00%, Neoenergia 51.00%), of the Baguari Hydroelectric Plant, with installed capacity of 140MW (information not reviewed by external auditors), on the Doce River in Governador Valadares, Minas Gerais State. The various units of this plant began operating over the period September 2009 to May 2010.

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- Transmissora Aliança de Energia Elétrica S.A. (Taesa) previously named Terna Participações S.A. (jointly controlled, 32.27% stake): Construction, operation and maintenance of electricity transmission facilities in 11 states of Brazil through the following companies in which it has a controlling or other interest: TSN Transmissora Sudeste Nordeste S.A.; Novatrans Energia S.A.; ETEO Empresa de Transmissão de Energia do Oeste S.A.; ETAU Empresa de Transmissão do Alto Uruguai S.A.; Brasnorte Transmissora de Energia S.A. and Terna Serviços Ltda. These companies control an aggregate of more than 3,712km (information not reviewed by external auditors) of high voltage transmission lines (230 to 500kV), components of the Brazilian National Grid.

 - Transmissora Alvorada de Energia S.A. (Alvorada) (jointly controlled, 74.50% stake): Holding of a 62.80% interest in Transmissora Alterosa de Energia S.A.

 - Transmissora Alterosa de Energia S.A. (Alterosa) (jointly controlled, 36.23% stake): Holding of a 29.42% interest in Transmissora Aliança de Energia S.A.

 - Central Eólica Praias do Morgado S.A. (jointly controlled, 49% stake): Production and sale of electricity through the Praias do Morgado Wind Farm in the county of Aracaju in the state of Ceará, Northern Brazil, with installed capacity of 28.8MW (information not reviewed by external auditors). The plant began operating in April 2010.

 - Central Eólica Volta do Rio S.A. (jointly controlled, 49% stake): Production and sale of electricity through the Volta do Rio Wind Farm in the municipality of Aracaju in the state of Ceará, Northern Brazil, with installed capacity of 42MW (information not reviewed by external auditors). The plant began operating in September 2010.
- Subsidiaries and jointly-controlled subsidiaries of Cemig GT at pre-operational stage:
- Guanhães Energia S.A. (jointly controlled, 49.00% stake): Production and sale of electricity through building and commercial operation of the following Small Hydro Plants in Minas Gerais state: Dores de Guanhães, Senhora do Porto and Jacaré, in the county of Dores de Guanhães; and Small Hydro Plants Fortuna II, in the county of Virginópolis. The plants are scheduled to start operating in August 2011, and will have total installed capacity of 44MW (information not reviewed by external auditors).

 - Cemig Baguari Energia S.A. (subsidiary, 100% stake): Production and sale of electricity as an independent producer in future projects.

 - Madeira Energia S.A. (jointly controlled, 10.00% stake): Construction, operation and commercial operation of the Santo Antônio Hydroelectric Plant in the Madeira river basin, in the State of Rondônia, with generation capacity of 3,150 MW (information not reviewed by external auditors) and commercial startup scheduled for 2012.

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- Hidrelétrica Pipoca S.A. (jointly controlled, 49.00% stake): Independent production of electricity, through construction and commercial operation of the Pipoca Small Hydro Plant, with installed capacity of 20MW (information not reviewed by external auditors), located on the Manhuaçu River, in the municipalities of Caratinga and Ipanema, in the State of Minas Gerais. Startup of commercial operation in October 2010.

- Empresa Brasileira de Transmissão de Energia (EBTE) (jointly-controlled subsidiary, 49% stake): Holder of public service electricity transmission concession for transmission lines in the state of Mato Grosso. Operational startup is scheduled for December 2010.

Lightger S.A. (Light Ger) (jointly controlled, 49% stake): Independent power production through building and commercial operation of the hydroelectric potential referred to as the Paracambi Small Hydro Plant, with installed capacity of 25MW, (information not reviewed by external auditors), on the Ribeirão das Lages River in the county of Paracambi, in the State of Rio de Janeiro. The first rotor is scheduled to start operation in October 2011.

- Cemig Distribuição S.A. (Cemig D) (wholly-owned subsidiary 100% stake), registered with the CVM (Securities Commission): Distribution of electricity through distribution networks and lines in approximately 97% of the Brazilian state of Minas Gerais, serving 7,000,655 consumers on September 30, 2010 (information not reviewed by external auditors).

- Light S.A. (Light) (Jointly-controlled subsidiary 15.53% stake): Objects are to hold direct or indirect interests in other companies and, directly or indirectly, to operate electricity services, including generation, transmission, trading or distribution, and other related services. Light S.A. is the controlling stockholder of:

- Light Serviços de Eletricidade S.A. (Light SESA) (100% stake): A listed corporation primarily operating in electricity distribution, with 2.0 million consumers in 31 municipalities of the state of Rio de Janeiro. (information not reviewed by external auditors).

- Light Energia S.A. (Light Energia) (100% stake): An unlisted corporation whose principal activities are to study, plan, build and commercially operate systems of generation, transmission and sale of electricity and related services;

- Light Esco Prestação de Serviços Ltda. (Light Esco) (100% stake): Provision of services of co-generation, planning, administration and solutions including electricity efficiency and structuring of energy sourcing, and trading of electricity in the free market.

- Itaocara Energia Ltda. (Itaocara Energia) (100% stake): Company at pre-operational stage, whose principal objects are planning, building, installation and commercial operation of electricity power plants.

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- Lightger S.A. (Lightger) (51.00% stake), and Lighthidro Ltda. (Lighthidro) (100% stake): Companies at pre-operational stage, formed to participate in auctions of concessions, authorizations and permissions in new plants. On December 24, 2008, Lightger obtained the installation license authorizing the start of works on the Paracambi Small Hydro Plant.
- Instituto Light para o Desenvolvimento Urbano e Social (the Light Institute) (100% stake): Participation in social and cultural projects, and interest in economic and social development of cities, reaffirming the Company's vocation for social action and Corporate Citizenship.
- Lightcom Comercializadora de Energia S.A. (Lightcom) (100% stake): Purchase, sale, importation and exportation of electricity and general consultancy in the Free and Regulated Electricity Markets.
- Axxiom Soluções Tecnológicas S.A. (Axxiom) (jointly controlled 51.00% stake): Formed in August 2008 to provide complete services of implementation and management of systems for electricity sector companies.
- Sá Carvalho S.A. (subsidiary, 100% stake): Production and sale of electricity, as a public electricity service concession holder, through the *Sá Carvalho* hydroelectric power plant.
- Usina Térmica Ipatinga S.A. (subsidiary, 100% stake): Production and sale, as an Independent Power Producer, of thermally generated electricity, through the Ipatinga thermal plant, located on the premises of Usiminas (Usinas Siderúrgicas de Minas Gerais S.A.).
- Companhia de Gás de Minas Gerais (Gasmig) (jointly controlled, 55.19% stake): Acquisition, transport and distribution of combustible gas or sub-products and derivatives, through concession for distribution of gas in the State of Minas Gerais.
- Cemig Telecomunicações S.A. (Cemig Telecom) previously named Empresa de Infovias S.A. (subsidiary, 100% stake): Provision and commercial operation of specialized telecommunications services, through an integrated system consisting of fiber optic cables, coaxial cables, and electronic and associated equipment (multi-service network).
- Efficientia S.A. (subsidiary, 100% stake): Provides electricity efficiency and optimization services and energy solutions through studies and execution of projects, as well as providing services of operation and maintenance in energy supply facilities.
- Horizontes Energia S.A. (subsidiary, 100% stake): Production and sale of electricity, as an independent power producer, through the *Machado Mineiro* and *Salto do Paraopeba* hydroelectric power plants, in the State of Minas Gerais, and the *Salto do Voltão* and *Salto do Passo Velho* power plants in the State of Santa Catarina.

- Central Termelétrica de Cogeração S.A. (subsidiary, 100% stake): Production and sale of electricity produced by thermal generation as an independent producer, in future projects.

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- Rosal Energia S.A. (subsidiary, 100% stake): Production and sale of electricity, as a public electricity service concession holder, at the Rosal hydroelectric power plant, on the border between the States of Rio de Janeiro and Espírito Santo, Brazil.
- Central Hidrelétrica Pai Joaquim S.A. (subsidiary, 100% stake): Production and sale of electricity as an independent producer, in future projects.
- Cemig PCH S.A. (subsidiary, 100% stake): Production and sale of electricity as an independent power producer, through the *Pai Joaquim* hydroelectric power plant.
- Cemig Capim Branco Energia S.A. (subsidiary, 100% stake): Production and sale of electricity as an independent power producer, through the *Amador Aguiar I and II* hydroelectric power plants, built through a consortium with private-sector partners.
- UTE Barreiro S.A. (subsidiary, 100% stake): Production and sale of thermally generated electricity, as an independent power producer, through construction and operation of the *UTE Barreiro* thermal generation plant, located on the premises of V&M do Brasil S.A., in Minas Gerais state.
- Cemig Trading S.A. (subsidiary: 100% stake): Sale and intermediation of business transactions related to energy.
- Companhia Transleste de Transmissão (jointly controlled, 25.00% stake): Operation of the 345kV transmission line connecting the substation located in *Montes Claros* to the substation of the *Irapé* hydroelectric power plant.
- Companhia Transudeste de Transmissão (jointly controlled, 24.00% stake): Construction, operation and maintenance of national grid transmission lines and facilities the 345kV *Itutinga Juiz de Fora* transmission line.
- Companhia Transirapé de Transmissão (jointly controlled, 24.50% stake): Construction, operation and maintenance of the 230kV *Irapé Araçuaí* transmission line also part of the national grid.
- EPTE (Empresa Paraense de Transmissão de Energia S.A.) (jointly controlled, 41.05% stake): Holder of a public service electricity transmission concession, for the 500kV transmission line in the State of *Pará*. ETEP has formed the wholly-owned subsidiary ESDE (Empresa Santos Dumont de Energia S.A.).

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- ENTE (Empresa Norte de Transmissão de Energia S.A.) (jointly controlled, 36.69% stake): Holder of a public service electricity transmission concession, for two 500kV transmission lines in the States of *Pará* and *Maranhão*.
- ERTE (Empresa Regional de Transmissão de Energia S.A.) (jointly controlled, 36.69% stake): Holder of a public service electricity transmission concession, for a 230kV transmission line in the State of *Pará*.
- EATE (Empresa Amazonense de Transmissão de Energia S.A.) (jointly controlled, 37.44% stake): Holder of the public service electricity transmission concession for the 500kV transmission lines between the sectionalizing Substations of *Tucuruí*, *Marabá*, *Imperatriz*, *Presidente Dutra* and *Açailândia*. EATE has holdings in the following transmission companies: EBTE (Empresa Brasileira de Transmissão de Energia), with a 51% stake; STC (Sistema de Transmissão Catarinense), with a stake of 80%, and Lumitrans Cia. Transmissora de Energia Elétrica, with a stake of 80%.

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- ECTE (Empresa Catarinense de Transmissão de Energia S.A.) (jointly controlled, 13.37% stake): Holder of a public electricity transmission service concession operating a 525kV transmission line in the State of *Santa Catarina*.
- Axxiom Soluções Tecnológicas S.A. (Axxiom) (jointly controlled, 49.00% stake): Formed in August 2008 to provide complete services of implementation and management of systems for electricity sector companies.
- Transchile Charrúa Transmisión S.A. (Transchile) (jointly controlled, 49.00% stake): Implementation, operation and maintenance of the *Charrúa Nueva Temuco 220kV transmission line* and two sections of transmission line at the Charrúa and Nueva Temuco substations, in the central region of Chile. The head office of Transchile is in Santiago, Chile. The transmission line began operating in January 2010.
- Companhia de Transmissão Centroeste de Minas (jointly controlled, 51.00% stake): Construction, operation and maintenance of the 345kV *Furnas Pimenta* transmission line part of the national grid. The transmission line began operating in April 2010.

Cemig also has stockholdings in the companies listed below, which were at pre-operational stage on September 30, 2010:

- Cemig Serviços S.A. (Cemig Serviços) - (subsidiary, 100% stake): Provision of services related to planning, construction, operation and maintenance of electricity generation, transmission and distribution systems, and provision of administrative, commercial and engineering services in the various fields of energy, from any source.

Where Cemig exercises joint control it does so through stockholders agreements with the other stockholders of the investee company.

2. PRESENTATION OF THE QUARTERLY INFORMATION

2.1. Presentation of the quarterly information

The Quarterly Information (ITR), both for the holding company and consolidated, was prepared according to Brazilian accounting practices, comprising: the Brazilian Corporate Law; the statements, orientations and interpretations issued by the Brazilian Accounting Statements Committee; rules of the Brazilian Securities Commission (CVM *Comissão de Valores Mobiliários*); and rules of the specific legislation applicable to holders of Brazilian electricity concessions, issued by the Brazilian National Electricity Agency, Aneel.

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This Quarterly Information (ITR) has been prepared according to principles, practices and criteria consistent with those adopted in the preparation of the annual financial statements at December 31, 2009. Hence this Quarterly Information should be read in conjunction with those annual financial statements, published on April 20, 2010 and approved by the Executive Board on March 9, 2010.

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Additionally, to optimize the information provided to the market, the Company is presenting, in Explanatory Note 33, income statements separated by company. All the information presented was obtained from the accounting records of the Company and its subsidiaries.

The reclassification made to the balances of September 30, 2009 for the purposes of comparability in compliance with the change in the Electricity Public Service Accounting Manual (MCSPEE) is as follows:

Original line	Consolidated
Other operational expenses	
Emergency Acquisition Charge	11,866
Reclassified to	Consolidated
Deductions from revenue	
Emergency Acquisition Charge	(11,866)

2.2. Application of the new accounting rules starting in 2010

In continuation of the process, begun in 2008, of harmonizing Brazilian accounting rules with International Financial Reporting Standards IFRS, issued by the IASB – International Accounting Standards Board, in 2009 the CPC issued, and the CVM approved, several accounting statements, with obligatory application for the business years starting on or after January 1, 2010, backdated to 2009 for the purposes of comparability.

However, as allowed by CVM Decision 603, of November 10, 2009, as amended by CVM Decision 626, of March 31, 2010, the Company opted to present its quarterly information in accordance with the accounting rules adopted in Brazil up to December 31, 2009.

The Company is in the process of assessing the possible effects of application of the technical statements so far issued and has concluded, preliminarily, that the main effects will arise from the application of the following rules:

Technical Interpretation ICPC 01 – *Concession Contracts*, which establishes the general principles for recognition and measurement of obligations and the respective rights of concession contracts. Under ICPC 01, the remuneration received or receivable by the concession holder is to be recorded at fair value, corresponding to rights held in relation to a financial asset and/or an intangible asset. At present it is not possible to estimate the effects arising from the application of this rule, since the concepts introduced are still being studied for the purposes of application, but adjustments are expected, arising from the reclassification of the fixed assets as an intangible and/or a financial asset, recognition of construction revenue, and treatment of obligations linked to the concession.

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CPC Statement 17 *Construction Contracts*, which establishes the accounting treatment of revenues and expenses associated with construction contracts. The applicability of this accounting statement is directly related to the resolution of doubts arising from Technical Interpretation ICPC 01, since the recognition of this revenue is not provided for in the regulatory tariff environment. Thus, the company believes that it is not possible, in the present scenario, to securely quantify the impact of adoption of the said statement.

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Statement CPC 30 *Revenues*, which sets out the accounting treatment of revenues that arise from certain types of transaction and event: sale of goods; provision of services; and use, by third parties, of other assets of the entity that generate profits, royalties and dividends. The applicability of this accounting statement is directly related to the resolution of doubts arising from Technical Interpretation ICPC 01, since the recognition of this revenue is not provided for in the regulatory tariff environment. Thus, the company believes that it is not possible, in the present scenario, to securely quantify the impact of adoption of the said statement.

Statement CPC 24 *Subsequent event*, and ICPC 08 *Accounting of the proposal for payment of dividends*: Management has the obligation to propose distribution of the profits at the end of the business year. This distribution can be changed by the stockholders. Thus, according to CPC 24 the part of the proposed dividends that is not declared and is in excess of the obligatory minimum dividend and the interest on equity shall be maintained within Stockholders' equity and shall not be recognized as a liability at the end of the period. Dividends that are additional to the minimum shall be posted in liabilities as and when they are approved by the competent bodies of the company.

Statement CPC 43 This establishes the *criteria for the initial adoption of CPCs 15 to 40*, and specifies that the exceptions in relation to the international rules are limited to the maintenance of equity income in the individual financial statements that have investments valued by the equity method and maintenance of the deferred asset formed up to December 31, 2008, until its entire amortization. At present, in Brazil, regulatory assets and liabilities are recorded, and when the regulator establishes criteria for allocation of revenue or expense to subsequent periods, a regulatory asset or liability is recognized. At present these regulatory assets and liabilities represent a difference in generally accepted accounting principles between the accounting principles adopted in Brazil, and IFRS. Until this moment there is no definition on the recognition of regulatory assets and liabilities, so, the management is awaiting to assess its possible effects on the financial statements prepared in accordance with accounting practices adopted in Brazil.

The Company is participating in the discussions and debates in the market, especially in the professional organizations of the accounting sector and with the regulators, in relation to the interpretations on the criteria for application of these Statements, among which we highlight Technical Interpretation ICPC 01, and these parties may possibly make a position statement on specific aspects for application in the electricity sector. At this moment, due to the conceptual doubts that have given rise to differing interpretations as to the correct application of these rules in the Brazilian regulatory environment, and until there is a better understanding on the practical application of the Statements, we believe it is not possible yet to quantify the possible effects on the financial statements with a reasonable degree of certainty.

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2.3. Transmission revenue Criteria for recognition

On October 14, 2009 the CVM, through a decision of its Council, ordered that the electricity transmission service concession holders controlled by Taesa should, as from the first disclosure of ITRs of 2010, change the accounting treatment to be adopted in accounting of the revenue, with effects backdated in 2009 only for the purposes of comparability, Taesa being exempted from having to restate its accounting statements for the previous business years.

Considering that Cemig GT and the transmission companies of the TBE Group have electricity transmission concession contracts similar to those of Taesa, they too should adopt the same procedures ordered by the CVM.

On May 4, 2010, the CVM, through its Official Letter SEP/GEA 189/10, authorized non-application of this new practice for the ITRs to be published during the 2010 business year, allowing it to be adopted only after the business year ending December 31, 2010, jointly with the other accounting pronouncements that have effect in 2010.

It has not been possible to evaluate the impact on the Stockholders' equity of concession holders arising from the linearization of revenue, due to the conceptual doubts that have given rise to differing interpretations as to the correct application of Technical Interpretation ICPC 01 *Concession contracts*, and its interaction with CPC 17 *Construction contracts* and CPC 30 *Revenues*, in the regulatory environment, as described above.

2.4. Criterion for consolidation of the Quarterly Information

The Quarterly Information (ITR) of the subsidiaries and jointly-controlled companies mentioned in Explanatory Note 1 has been consolidated as follows: The data of the jointly-controlled subsidiaries was consolidated based on the method of proportional consolidation, applicable to each component of the accounting statements of the jointly-controlled subsidiaries. All the subsidiaries, including those that are jointly-controlled, follow accounting practices that are consistent with those of the holding company.

In the consolidation, the interests of the holding company in the Stockholders' equity of the controlled companies, and material balances of assets, liabilities, revenues and expenses arising from transactions effected between the companies, have been eliminated.

The dates of the Quarterly Information of the subsidiaries used for calculation of equity gains (losses) and consolidation coincide with those of the holding company.

The references made in this Quarterly Information of the subsidiaries and of the jointly-controlled subsidiaries are realized in proportion to the Company's stake.

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The accounting statements of Transchile, for the purpose of consolidation, are converted from Chilean accounting principles to Brazilian accounting principles, with Chilean pesos being converted to Reais at the exchange rate of the last day of the quarter, since the functional currency of Cemig is the Real and that of Transchile is the US dollar.

The dates of the quarterly information of the subsidiaries and jointly-controlled subsidiaries used for calculation of equity gains (losses) and consolidation coincide with those of the holding company.

In accordance with CVM Instruction 408, the Consolidated Quarterly Information includes the balances and the transactions of the exclusive investment funds, the only unit holders of which are the Company and its subsidiaries, comprising public and private debt securities and debentures of companies with minimum risk rating A+(bra) (Brazilian long-term rating), ensuring high liquidity of the securities.

The exclusive fund, the Quarterly Information of which is regularly reviewed, is subject to obligations restricted to: payment for services provided for administration of the assets, attributed to operation of the investments, such as custody fees, audit fees and other expenses. There are, thus, no significant financial obligations, nor assets of the unit holders to guarantee these obligations.

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The Company uses the full and proportional consolidation criteria, as shown in the following table. The proportions of holding indicated are of the subsidiary's total capital:

Subsidiaries and jointly-controlled subsidiaries	Form of consolidation	30/09/2010	
		Direct holding, %	Indirect holding, %
Subsidiaries and jointly-controlled subsidiaries			
Cemig GT	Full	100.00	
Cemig Baguari Energia	Full		100.00
Hidrelétrica Cachoeirão	Proportional		49.00
Guanhães Energia	Proportional		49.00
Madeira Energia	Proportional		10.00
Hidrelétrica Pipoca	Proportional		49.00
Baguari Energia	Proportional		69.39
Empresa Brasileira de Transmissão de Energia S.A. EBTE	Proportional		49.00
Praias de Parajuru Wind Farm	Proportional		49.00
Central Eólica Volta do Rio	Proportional		49.00
Central Eólica Praias de Morgado	Proportional		49.00
TAESA	Proportional		32.27
Alterosa	Proportional		36.23
Alvorada	Proportional		74.50
Light Ger	Proportional		49.00
Cemig D	Full	100.00	
Cemig Telecom	Full	100.00	
Ativas Data Center	Proportional		49.00
Rosal Energia	Full	100.00	
Sá Carvalho	Full	100.00	
Horizontes Energia	Full	100.00	
Usina Térmica Ipatinga	Full	100.00	
Cemig PCH	Full	100.00	
Cemig Capim Branco Energia	Full	100.00	
Cemig Trading	Full	100.00	
Efficientia	Full	100.00	
Central Termelétrica de Cogeração	Full	100.00	
UTE Barreiro	Full	100.00	
Central Hidrelétrica Pai Joaquim	Full	100.00	
Cemig Serviços	Full	100.00	
GASMIG	Proportional	55.19	
Companhia Transleste de Transmissão	Proportional	25.00	
Companhia Transudeste de Transmissão	Proportional	24.00	
Companhia Transirapé de Transmissão	Proportional	24.50	
Light S.A.	Proportional	25.53	
Light Sesa	Full		25.53
Light Energia	Full		25.53
Light Esco	Full		25.53
Lightger	Full		13.02
Light Hidro	Full		25.53
Light Institute	Full		25.53
Itaocara Energia	Full		25.53
Lightcom	Full		25.53
Axxiom	Proportional		13.02
Transchile	Proportional	49.00	
Companhia de Transmissão Centroeste de Minas	Proportional	51.00	

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Empresa Amazonense de Transmissão de Energia - EATE	Proportional	37.99	
Sistema de Transmissão Catarinense - STC	Full		30.39
Lumitrans Cia. Transmissora de Energia Elétrica	Full		30.39
Empresa Brasileira de Transmissão de Energia - EBTE	Proportional		19.37
Empresa Paraense de Transmissão de Energia - ETEP	Proportional	41.49	
Empresa Santos Dumont de Energia - ESDE	Full		41.49
Empresa Norte de Transmissão de Energia - ENTE	Proportional	36.69	
Empresa Regional de Transmissão de Energia - ERTE	Proportional	36.69	
Empresa Catarinense de Transmissão de Energia - ECTE	Proportional	13.37	
Axxiom	Proportional	49.00	

Table of Contents**3 . CASH & CASH EQUIVALENTS**

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
Bank accounts	92,941	90,492	9,442	9,726
Cash investments				
Bank certificates of deposit	3,707,593	3,295,962	422,625	418,478
National Treasury Notes	149,090			
Treasury Financial Notes (LFTs)	50,561	186,688	15	16
National Treasury Notes (LTNs)	25,848		23	
Others	152,802	181,374	250	101
	4,085,894	3,664,024	422,913	418,595
	4,178,835	3,754,516	432,355	428,321

Cash investments are transactions contracted with Brazilian institutions, and international financial institutions with branch offices in Brazil, at normal market prices and on normal market conditions. All the transactions are highly liquid, promptly convertible into a known amount of cash, and are subject to insignificant risk of change in value. Bank Certificates of Deposit (CBDs), with fixed or floating rates, and Time Deposits with Special Guarantee (DPGEs) are remunerated at a percentage (varying from 100% to 110%) of the CDI rate published by Cetip (the Custody and Settlement Chamber).

4 . CONSUMERS AND TRADERS

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
Retail supply invoiced	1,984,821	1,989,175	46,071	46,071
Retail supply not invoiced	791,995	740,554		
Wholesale supply to other concession holders	68,319	66,649		
(-) Provision for doubtful receivables	(512,936)	(475,799)	(46,071)	(46,071)
	2,332,199	2,320,579		
Current assets	2,238,548	2,220,462		
Non-current assets	93,651	100,117		

Under rules laid down by Aneel, the criteria for constitution of provisions for doubtful receivables are as follows: (i) for consumers with significant debts payable, an individual analysis is made of the balance, taking into account the history of default, negotiations in progress and the existence of real guarantees; (ii) for other consumers, debts are provisioned in full as follows: from residential consumers, when past due and unpaid for more than 90 days; from commercial consumers, when past due and unpaid for more than 180 days; and for the other consumer categories, when past due and unpaid more than 360 days.

The Provision for doubtful receivables is considered to be sufficient to cover any losses in the realization of these assets.

Table of Contents**5. REGULATORY ASSETS AND LIABILITIES**

The General Agreement for the Electricity Sector, signed in 2001, and the new regulations governing the electricity sector, resulted in the constitution of several regulatory assets and liabilities, and also in deferral of federal taxes applicable to these assets and liabilities (which are settled as and when the assets and liabilities are received and/or paid), as follows:

	Consolidated	
	30/09/2010	30/06/2010
Assets		
Extraordinary Tariff Recomposition, and Portion A (Note 6)		65,512
Traders Transactions in Free energy during the rationing program (Note 7)	47,678	46,141
Pre-paid expenses CVA (Note 9)	435,617	370,976
Review of Tariff for Use of the Distribution System (TUSD)	3,089	3,984
TUSD discounts Source with incentive	7,639	11,315
TUSD discounts Self-Producers and Independent Producers	6,913	10,240
Low-income subsidy	132,370	126,548
Transmission Tariff Review Adjustment Portion (Note 8)	72,511	93,009
Discounts for irrigation enterprises	2,063	3,056
Other regulatory assets	62,467	14,821
	770,347	745,602
Liabilities		
Free energy Reimbursements to generators	(15,202)	(45,264)
Amounts to be restituted in the tariff CVA (Note 9)	(632,005)	(576,416)
Extraordinary Tariff Recomposition, and Portion A (Note 6)	(16,273)	
Transmission Tariff Review Adjustment Portion (Note 8)	(58,576)	(75,568)
Provision for other financial components	(26,631)	(24,311)
Other regulatory liabilities	(61,706)	(9,773)
	(810,392)	(731,332)
Taxes, charges and contributions Deferred liabilities (Note 18)	(50,031)	(72,372)
	(860,423)	(803,704)
Total	(90,076)	(58,102)

6. THE EXTRAORDINARY TARIFF RECOMPOSITION, AND PORTION A

The Brazilian federal government, through the Electricity Emergency Chamber (GCE), signed an agreement with the electricity distributors and generators in December 2001, named The General Agreement for the Electricity Sector, which set criteria for ensuring the economic and financial equilibrium of concession contracts and for recomposition of the extraordinary revenues and losses which occurred during the Rationing Program, through an Extraordinary Tariff Recomposition (RTE), established to compensate for the variation in non-manageable costs of Portion A that took place in the period from January 1 to October 25, 2001.

a) The Extraordinary Tariff Recomposition

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The RTE came into effect on December 27, 2001, through the following tariff adjustments:

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- Adjustment of 2.90% for consumers in the residential category (excluding low-rental consumers), and rural and public-illumination consumption; and for industrial high-voltage consumer categories for whom the cost of electricity represents 18.00% or more of the average cost of production and which meet certain requirements related to load factor and electricity demand, specified in the Resolution.
- Increase of 7.90% for other consumers.

The RTE was used to compensate the following items:

- Losses of invoiced sales revenue in the period from June 1, 2001 to February 28, 2002, corresponding to the difference between Cemig's estimated revenue if the rationing program had not been put in place and the actual revenue while the program was in place, according to a formula published by Aneel. Calculation of this value did not take into account any losses from default by consumers.
- Pass-through to be made to the generators who bought energy in the MAE which was succeeded in 2004 by the Electricity Trading Chamber (the CCEE), in the period from June 1, 2001 to February 28, 2002, for more than R\$ 49.26/MWh (referred to as Free Energy).

On January 12, 2010, Aneel published Normative Resolution 387, establishing that the balances of payments due for Free Energy and for Loss of Revenue, after completion of the process of collection of the RTE in distributors' retail supply tariffs, should be recalculated using a new methodology.

The final passthrough of Free Energy amounts will be the sum of the monthly differences, positive or negative, between the passthroughs for Free Energy made in accordance with certain defined criteria, and the passthroughs already made, plus financial remuneration at the Selic rate, from the date of occurrence of the difference up to the date of completion of the charging of the RTE within retail supply tariffs.

Due to the recalculation by Aneel of the amounts to be transferred by the Distributors to the Generators, an additional amount was decided, to be passed through by the Company, of R\$ 30,602. Since the period for receipt of the RTE has already expired, it was necessary to post, in September 2010, a counterpart loss of that amount, corresponding to the additional amount passed through to the generators, in accordance with the order by Aneel.

b) Portion A

The items of Portion A are defined as being the sum of the differences, positive or negative, in the period January 1 to October 25, 2001, between the amounts of the non-controllable costs presented in the basis of calculation for determination of the last annual Tariff Adjustment, and the disbursements which actually took place in the period.

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The recovery of Portion A began in March 2008, shortly after the end of the period of validity of the RTE, using the same recovery mechanisms, that is to say, the adjustment applied to tariffs for compensation of the amounts of the RTE will continue in effect for compensation of the items of Portion A .

The Portion A credits are updated by the variation in the Selic rate up to the month in which they are actually offset, and there is no time limit for their realization.

As and when amounts of Portion A are received through the tariff, Cemig transfers those amounts from Assets to the Income statement. For Cemig D (Cemig Distribuição S.A.), the amounts transferred were:

Amounts transferred to Expenses	Consolidated	
	3Q10	3Q09
Energy bought for resale	151,048	143,829
Fuel Consumption Account CCC	66,884	63,688
Global Reversion Reserve RGR	6,684	6,364
Tariff for transport of electricity from Itaipu	2,579	2,456
Tariff for use of national grid transmission facilities	17,275	16,449
Royalties for use of water resources	5,932	5,649
Connection Realization of Portion A	364	347
Delivery service inspection charge	626	596
	251,392	239,378

In September 2010 the Company completed its receipt of the amount of Portion A .

The amount of R\$ 16,273 posted in Liabilities relating to Portion A arises from an excess amount received in September 2010. The amount will be reimbursed to consumers in the next tariff cycle.

7. TRADERS TRANSACTIONS IN FREE ENERGY

The receivables of the subsidiary Cemig GT for transactions in Free Energy in the Electricity Trading Chamber (CCEE) during the period of the Rationing Program are as follows:

Current assets	Consolidated	
	30/09/2010	30/06/2010
Amounts to be received from distributors	47,678	46,141

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The amounts to be received in Assets refer to the difference between the prices paid by the Company in the transactions in energy on the CCEE, during the period when the Rationing Program was in force, and the rate of R\$ 49.26/MWh. This difference is to be reimbursed through the amounts raised by means of the RTE, as specified in the General Agreement for the Electricity Sector.

In accordance with Aneel Resolution 36 of January 29, 2003, the electricity distributors have, since March 2003, been collecting the amounts obtained monthly by means of the RTE and passing them through to the generators and distributors that have amounts to be received, among which Cemig GT is included.

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On January 12, 2010, Aneel published Normative Resolution 387, establishing that the balances of payments due for Free Energy (receivable by the generators) and Loss of Revenue (receivable by the distributors), after completion of the collection of the Extraordinary Tariff Recomposition (RTE) in distributors' retail supply tariffs, should be recalculated using a new methodology.

The final passthrough of Free Energy amounts will be the sum of the monthly differences, positive or negative, between the passthroughs for Free Energy made in accordance with criteria defined in this new methodology, and the passthroughs already made, plus financial remuneration at the Selic rate, from the date of occurrence of the difference up to the date of completion of the charging of the RTE in retail supply tariffs.

As a result of the recalculation by Aneel of the amounts to be received by the Distributors, the Company recorded an amount of R\$ 36,388, corresponding to the amounts to be received by the Distributors, of which, up to September 2010, the company received the amount of R\$ 7,388.

The amounts receivable by Cemig GT are updated by the variation in the Selic rate plus 1.00% interest per year.

The conclusion of certain court proceedings in progress, brought by market agents, in relation to interpretation of the rules in force at the time of the transactions on the CCEE, could result in changes in the amounts recorded. For more details please see Explanatory Note 22.

8 . REVIEW OF THE TRANSMISSION TARIFF

The First Tariff Review

Cemig GT's first Tariff Review, for the whole of the asset base of Cemig GT, was approved by the Council of Aneel on June 17, 2009. In it Aneel set the percentage for repositioning of the Company's Permitted Annual Revenue (RAP) at 5.35%, backdated to 2005.

On June 1, 2010, Aneel granted and partially approved an Administrative Appeal filed by the Company, ordering the repositioning of its first periodic Tariff Review from 5.35% to 6.96%, for the following reasons:

- (i) costs incurred in preparation of the evaluation report, in the amount of R\$ 978;

- (ii) alteration of the Net Remuneration Basis by R\$ 1,140;

(iii) inclusion of the Sector Charges on the difference, of Revenues, applied for of the last four cycles and by the Updating of the Financial Amount, due to the alteration of the profile of Remuneration for the Facilities, authorized at R\$ 8,424.

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Aneel additionally established a financial component of R\$ 168,632 to be paid to the Company by means of the Adjustment Portion (PA) in 24 months. This is the backdated effect of the tariff repositioning over the period from July 1, 2005 to June 30, 2009, increased by the R\$ 10,542 arising from the Administrative Appeal. The first part, of R\$ 85,732, was incorporated into the adjustment for the 2009/2010 cycle, and the second part, of R\$ 93,009, is being offset in the 2010/2011 adjustment.

Second Tariff Review

On June 8, 2010, Aneel homologated the result of the Second Transmission Tariff Review of Cemig GT, which set the repositioning of the Permitted Annual Revenue (RAP) at a negative percentage, 15.88%, backdated to June 2009. This resulted in a requirement for reimbursement of R\$ 75,568 to the users of the Transmission System during the July tariff cycle of 2011. This amount was registered as a reduction in revenue by Cemig GT in the second quarter of 2010.

As and when the amounts of the Adjustment Portion for the 1st and 2nd Tariff reviews are received/discouted in the tariff, the Company transfers the corresponding amounts recorded in Assets and Liabilities to the Income statement.

	30/09/2010	30/06/2010
Review of the Transmission Tariff First Review		
Amount homologated	158,090	158,090
Updating by IGPM rate	2,475	2,868
Amounts received	(96,557)	(78,932)
Total of the first Review of the Transmission Tariff	64,008	82,026
Review of the Transmission Tariff Second Review		
Amount homologated	(64,585)	(64,585)
Updating by IGPM rate	(126)	
Amounts received	14,638	
Total of the second Review of the Transmission Tariff	(50,073)	(64,585)
Current assets	68,468	91,954
Non-current assets	4,043	1,055
Current liabilities	(58,576)	(75,568)
	13,935	17,441

9 . ANTICIPATED EXPENSES AND REGULATORY LIABILITIES CVA

The balance on the Account to Compensate for Variation of Portion A items (known as the CVA account) is made up of the positive and negative differences between the estimate of non-manageable costs used for deciding the tariff adjustment, and the payments actually made. The variations ascertained are compensated in the subsequent Tariff Adjustments.

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The following is a statement of the balance on the CVA account:

	Consolidated	
	30/09/2010	30/06/2010
Cemig Distribuição	(207,974)	(228,530)
Light	11,587	23,090
	(196,387)	(205,440)
Current assets	221,225	282,301
Non-current assets	214,392	88,675
Current liabilities	(471,191)	(445,589)
Non-current liabilities	(160,813)	(130,827)
Net amounts	(196,387)	(205,440)

10. TAXES OFFSETABLE

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
Current				
ICMS tax recoverable	243,970	246,817	3,832	3,828
Income tax	663,596	568,443		
Social Contribution tax	234,060	197,543		
Pasep tax	19,552	22,847	1	2
Cofins tax	90,841	105,387	4	10
Others	4,243	14,187	2,566	2,566
	1,256,262	1,155,224	6,403	6,406
Non-current				
ICMS tax recoverable	81,640	80,249	426	426
Income tax	119,895	92,526	116,254	90,153
Social Contribution tax	26,022	26,245	25,753	26,245
Pasep and Cofins	27,271	42,499		
	254,828	241,519	142,433	116,824
	1,511,090	1,396,743	148,836	123,230

The credits for Pasep and Cofins taxes arise from payments made in excess by the Company as a result of adoption of the non-cumulative regime for revenues of the transmission companies whose electricity supply contracts were prior to October 31, 2003, and for which subsequent regulation by the Brazilian tax authority allowed review and inclusion in the cumulative regime. As a consequence of this review, restitution of excess tax paid in prior periods was allowed.

The balances of income tax and Social Contribution tax refer to tax credits in corporate income tax returns of previous years, and advance payments made in 2010, which will be offset against federal taxes becoming payable, in each business year, posted in Taxes and contributions.

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The credits of ICMS tax recoverable, posted in Long term assets, arise from acquisitions of fixed assets, and can be offset in 48 months. The transfer to short-term has been made in accordance with the estimates of the amounts which should be realized up to December 2011.

Table of Contents**11 . TAX CREDITS****a) Deferred income tax and Social Contribution tax:**

Cemig and its subsidiaries have deferred income tax credits, constituted at the rate of 25.00%, and deferred Social Contribution tax credits, at the rate of 9.00%, as follows:

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
Tax credits on temporary differences				
Tax loss carryforwards / Negative taxable balances	105,150	117,439		
Contingency provisions	134,382	164,476	59,706	70,304
Post-employment obligations	90,462	80,151	3,839	3,290
Provision for doubtful receivables	194,881	187,679	15,768	15,664
Provision for Pasep and Cofins taxes Extraordinary				
Tariff Recomposition	2,392	1,741		
Financial instruments	54,177	52,587		
FX variation	124,312	123,389		
Taxes with demandability suspended	44,111	28,979		
Goodwill premium on absorption	6,352	6,755		
Others	48,258	40,448	1,148	854
	804,477	803,644	80,461	90,112
Current assets				
Current assets	245,580	200,053	20,790	10,966
Non-current assets				
Non-current assets	558,897	603,591	59,671	79,146

At its meeting on March 23, 2010, the Board of Directors approved the technical study prepared by the CFO's department on the forecasts for future profitability adjusted to present value, which show capacity for realization of the deferred tax asset in a maximum period of 10 years, as defined in CVM Instruction 371. This study includes Cemig and its subsidiaries Cemig GT and Cemig D, and was submitted to Cemig's Audit Board for examination on March 4, 2010,

In accordance with the individual estimates of Cemig and its subsidiaries, future taxable profits enable the deferred tax asset existing on September 30, 2010 to be realized as follows:

	Consolidated	Holding company
2010	116,273	7,119
2011	172,792	18,228
2012	132,536	20,778
2013	126,248	20,778
2014 to 2015	124,170	12,023
2016 to 2017	99,128	768

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2018 to 2019	33,330	767
	804,477	80,461

On September 30, 2010 the holding company has tax credits not recognized in its Quarterly Information totaling R\$ 389,532.

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The credits not recognized refer basically to the effective loss arising from the assignment of the credits of accounts receivable from the state government to the Credit Receivables Fund in the first quarter of 2006, as set out in Explanatory Note 13. As a result of this assignment the provision for losses on recovery of the amounts constituted in previous years became deductible for the purposes of income tax and Social Contribution. The portion not recognized, in relation to this matter, is R\$ 388,485.

b) Reconciliation of the expense on income tax and the Social Contribution tax:

This table shows the reconciliation of the nominal expense on income tax (rate 25%) and Social Contribution tax (rate 9%) with the expense shown in the Income statement:

	Consolidated		Holding company	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
Profit before income tax and Social Contribution tax	1,966,831	2,289,901	1,356,121	1,526,497
Income tax and Social Contribution nominal expense	(668,723)	(778,566)	(461,081)	(519,009)
Tax effects applicable to:				
Equity gain (loss) from subsidiaries			345,405	426,412
Employees profit shares	46,053	33,717	1,522	920
Non-deductible contributions and donations	(5,612)	(4,986)	(937)	(245)
Tax incentives	20,472	16,062	1,340	148
Tax credits not recognized	18,828	1,709	19,865	81
Amortization of goodwill	(7,794)	(5,560)	(8,821)	(5,560)
Income tax and Social Contribution prior year tax return adjustment	(1,471)	(11,423)	(1,471)	
Others	26,547	28,390	15,593	536
Income tax and Social Contribution tax effective expense	(571,700)	(720,657)	(88,585)	(96,717)

Light subscribes to the new Refis Installment Tax Payment program (Law 11941/09)

On November 6, 2009, the Board of Directors of the indirect subsidiary Light Sesa approved agreement to the program of reduction and installment payment of taxes under Law 11941/09.

The principal benefits of this adhesion to the new Refis system, further to the actual disbursement of cash being by installments, are the reduction of interest and penalty payments, in the amount of R\$ 128,921, and the possibility of paying the remaining portion of the interest and penalty payments with the use of tax loss carryforwards.

The initial amount included in the Refis was R\$ 585,639. Since R\$ 262,428 was offset against tax losses, the actual amount divided into installments which will result in future disbursements of cash is R\$ 323,211.

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Light Sesa has been making the minimum payments, plus payment of the installments arising from the migration of the Social Security PAES (REFIS II), in the consolidated amount of R\$ 1,752, while it awaits a notice from the Brazilian Federal Revenue Service for the due consolidation. The variation of the balance is explained by the updating of the Selic rate in the period, in the amount of R\$ 6,252, as well as the amount paid to the Social Security PAES (PAES Previdenciário).

Table of Contents**12 . DEPOSITS LINKED TO LEGAL ACTIONS**

Deposits linked to legal actions refers principally to employment-law actions and matters related to tax obligations.

The main payments into court in relation to tax obligations relate to income tax withheld at source on Interest on Equity, and to exclusion of amounts of ICMS tax from the amount taxable by PIS and Cofins tax.

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
Employment law cases	204,587	201,175	48,531	49,028
Tax obligations				
Income tax on Interest on Equity	13,714	13,714		
PASEP and Cofins taxes	493,858	430,739		
Others	15,615	16,789	2,971	2,935
Others	148,463	133,748	67,678	43,497
	876,237	796,165	119,180	95,460

The balances of deposits paid into court in relation to the PASEP and Cofins taxes have corresponding provisions recorded in Taxes, charges and contributions. For more details, see Explanatory Note 18.

13 . ACCOUNTS RECEIVABLE FROM THE GOVERNMENT OF THE STATE OF MINAS GERAIS; AND RECEIVABLES INVESTMENT FUND

The outstanding credit balance receivable on the CRC (Results Compensation) Account was transferred to the State of Minas Gerais in 1995, under an Agreement to assign that account (the CRC Agreement), in accordance with Law 8724/93, for monthly amortization over 17 years starting on June 1, 1998, with annual interest of 6% plus monetary updating by the Ufir index.

The First Amendment to the CRC Agreement, signed on January 24, 2001, replaced the monetary updating unit in the Agreement, which had been the Ufir, with the IGP-DI inflation index, backdated to November 2000, due to the abolition of the Ufir in October 2000.

Second and Third Amendments to the CRC Agreement were signed in October 2002, setting new conditions for amortization of the credits by the Minas Gerais state government. The main clauses were: (i) monetary updating by the IGP-DI inflation index; (ii) amortization of the two Amendments by May 2015; (iii) interest rates of 6.00% and 12.00% for the Second and Third Amendments, respectively; and (iv) guarantee of retention, in full, of dividends becoming due to Minas Gerais state, for settlement of the Third Amendment.

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a) Fourth Amendment to the CRC Agreement

As a result of default in receipt of the credits specified in the Second and Third Amendments, the Fourth Amendment was signed, with the aim of making possible full receipt of the CRC balance through retention of dividends becoming payable to State Government. This agreement was approved by the Extraordinary General Meeting of Stockholders completed on January 12, 2006.

The Fourth Amendment to the CRC contract had backdated effect on the outstanding balance existing on December 31, 2004, and consolidated the amounts receivable under the Second and Third Amendments, corresponding to a total of R\$ 4,795,729 on September 30, 2010.

The government of the state will amortize the debit in 61 consecutive half-yearly installments, becoming due by June 30 and December 31 of each year, over the period from June 2005 to June 2035 inclusive. The amounts of the portions for amortization of the principal, updated by the IGP-DI index, increase over the period, from R\$ 28,828 for the 1st, and R\$ 97,232 for the 61st expressed in currency of September 30, 2010.

The debt is being amortized, as priority, by the retention of 65% of the minimum obligatory dividends payable to the State Government. If the amount is not enough to amortize the portion becoming due, the retention may be of up to 65% of all and any amount of extraordinary dividends or extraordinary Interest on Equity. The dividends retained are to be used for amortization of the Agreement in the following order: (i) settlement of past due installments; (ii) settlement of the installment for the current half-year; (iii) anticipated settlement of up to 2 installments; and, (iv) amortization of the debtor balance.

On September 30, 2010 the installments of the Agreement becoming due on December 31, 2010 and June 30, 2011, had been amortized in advance.

The Fourth Amendment provides that, so as to ensure complete receipt of the credits, the provisions of the Bylaws must be obeyed they lay down certain targets to be met annually in conformity with the Strategic Plan. The principal of these are as follows:

Target	Index required
Debt / Ebitda	Less than 2 (1)
(Debt) / (Debt plus Stockholders equity)	40% or less (2)
Capital expenditure and acquisition of assets	40%, or less, of Ebitda

Ebitda = Earnings before interest, taxes on profit, depreciation and amortization.

- (1) Less than 2.5 in certain situations specified in the Bylaws.
- (2) 50% or less, in certain situations also specified in the Bylaws.

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The Extraordinary General Meeting of Stockholders of May 5, 2010 authorized that the index required for the 2010 business year in relation to the restrictive clause Capital expenditure and acquisition of assets / Ebitda should be equivalent to 90%, in view of the Company's investment programs planned for the year. As a result, none of the restrictive clauses for the year 2010 was not complied with.

Table of Contents**b) Transfer of the CRC credits to a Receivables Investment Fund (FIDC)**

On January 27, 2006 Cemig transferred the credits under the CRC into a Receivables Investment Fund (FIDC). The amount of the FIDC was established by the administrator based on long-term financial projections for Cemig, with estimation of the dividends that will be retained for amortization of the outstanding debtor balance on the CRC Agreement. Based on these projections, the FIDC was valued at a total of R\$ 1,659,125, of which R\$ 900,000 in senior units and R\$ 759,125 in subordinated units.

The senior units were subscribed and acquired by financial institutions and will be amortized in 20 half-yearly installments, from June 2006, updated by the variation of the CDI plus interest of 1.7% of interest per year, guaranteed by Cemig.

The subordinated units were subscribed by Cemig and correspond to the difference between the total value of the FIDC and the value of the senior units.

The updating of the subordinated units corresponds to the difference between the valuation of the FIDC using a rate of 10.00% per year, and the increase in value of the senior units by the variation of the CDI rate plus interest of 1.70% per year.

Movement in the FIDC in 3Q10 was as follows:

	Consolidated and Holding company
Balance at June 30, 2010	1,830,892
Monetary updating on the senior units	25,691
Monetary updating on the subordinated units	15,773
Amortization of the senior units	(80,167)
Balance on September 30, 2010	1,792,189
Composition of the FIDC on September 30, 2010	
- Senior units held by third parties	864,839
- Subordinated units owned by Cemig	921,511
- Dividends retained by the Fund	6,039
	927,550
TOTAL	1,792,189

Cemig paid dividends on June 29, 2010, R\$ 67,399 being used for amortization of part of the senior units. Additionally, the Company injected R\$ 14,501 into the fund to complete the amount necessary for redemption of the senior units and other operational expenses of the FIDC. The amortization of R\$ 80,167 of the senior units was effected only on July 10, 2010.

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The dividends proposed by the Executive Board to the Board of Directors, to be distributed to stockholders for the business year 2009, are posted in Current Liabilities. Of the dividends to be distributed, R\$ 103,691 is payable to the Minas Gerais State Government, of which R\$ 67,399 will be retained for settlement of part of CRC credits becoming due.

Table of Contents**c) Criterion of consolidation for the FIDC**

Due to the guarantee offered by Cemig of settlement of the senior units, in the event that the dividends payable to the state government are not sufficient for amortization of the installments, the consolidated Quarterly Information presents the balance of the FIDC registered in full in Cemig, and the senior units are presented as a debt under Loans and financings in Current and Non-current liabilities. Similarly, in the consolidation, the monetary updating of the FIDC has been recognized in full as a financial revenue, and in counterpart, the amount of the monetary updating of the senior units is recorded as a cost of debt.

14. INVESTMENTS

	Consolidated		Holding company	
	30/09/2010	30/06/2010	30/09/2010	30/06/2010
In subsidiaries and jointly-controlled subsidiaries				
Cemig GT			4,236,883	3,981,934
Cemig D			2,697,081	2,665,332
Light			730,718	789,883
Cemig Telecom			287,366	287,596
Gasmig			440,438	429,131
Rosal Energia			67,712	63,647
Sá Carvalho			63,397	57,374
Horizontes Energia			72,979	70,814
Usina Térmica Ipatinga			38,162	35,690
Cemig PCH			45,711	42,127
Cemig Capim Branco Energia			40,232	30,935
Companhia Transleste de Transmissão			15,056	14,208
UTE Barreiro			8,523	8,759
Companhia Transudeste de Transmissão			9,405	10,255
Usina Hidrelétrica Pai Joaquim			486	488
Companhia Transirapé de Transmissão			7,061	7,854
Transchile			21,074	24,283
Efficientia			9,548	8,161
Central Termelétrica de Cogeração			6,781	6,444
Companhia de Transmissão Centroeste de Minas			19,307	17,951
Cemig Trading			36,407	33,514
Empresa Paraense de Transmissão de Energia - ETEP			47,021	44,014
Empresa Norte de Transmissão de Energia - ENTE				