

Brennan Ita M  
 Form 4  
 November 08, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Brennan Ita M

2. Issuer Name and Ticker or Trading Symbol  
 INFINERA CORP [INFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Financial Officer

(Last) (First) (Middle)  
 C/O INFINERA CORPORATION, 169 JAVA DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 11/05/2010                           |  | M                              |   | 1,505 A \$ 0  | 8,702  | D                                 |
| Common Stock                    | 11/05/2010                           |  | F                              |   | 551 D \$ 8.54   | 8,151  | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
| Restricted stock units                     | (1)  | 11/05/2010                           |  | M                              | 715   | (2)  | (2)   | Common Stock                               | 715                        |
| Restricted stock units                     | (1)  | 11/05/2010                           |  | M                              | 790   | (3)  | (3)   | Common Stock                               | 790                        |
| Restricted stock units                     | (1)  |                                      |  |                                |   | (4)  | (4)   | Common Stock                               | 3,520                      |
| Restricted stock units                     | (1)  |                                      |  |                                |   | (5)  | (5)   | Common Stock                               | 12,500                     |
| Restricted stock units                     | (1)  |                                      |  |                                |   | (6)  | (6)   | Common Stock                               | 16,500                     |
| Restricted stock units                     | (1)  |                                      |  |                                |   | (7)  | (7)   | Common Stock                               | 4,050                      |
| Restricted stock units                     | (1)  |                                      |  |                                |   | (8)  | (8)   | Common Stock                               | 37,500                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Brennan Ita M<br>C/O INFINERA CORPORATION<br>169 JAVA DRIVE<br>SUNNYVALE, CA 94089 |               |           | Chief Financial Officer |       |

## Signatures

/s/ Michael O. McCarthy, by power of attorney  
11/08/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of INFN common stock.
- (2) The remaining restricted stock units vest in nine equal quarterly installments beginning on February 5, 2011.
- (3) The remaining restricted stock units vest in thirteen equal quarterly installments beginning on February 5, 2011.
- (4) The restricted stock units vest in two equal annual installments beginning on October 1, 2011.
- (5) The restricted stock units fully vest on December 31, 2010.
- (6) The restricted stock units fully vest on April 1, 2011.
- (7) The restricted stock units vest in three equal annual installments beginning on April 1, 2011.
- (8) The restricted stock units vest in four equal annual installments beginning on July 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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