

BIOVAIL CORP INTERNATIONAL
Form 8-K
February 25, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 25, 2010**

BIOVAIL CORPORATION

(Exact name of registrant as specified in its charter)

Canada
(State or other jurisdiction
of incorporation)

001-14956
(Commission File Number)

Not Applicable
(IRS Employer
Identification Number)

7150 Mississauga Road

Mississauga, Ontario

Canada
(Address of principal executive offices)

L5N 8M5
(Zip Code)

Registrant's telephone number, including area code: **(905) 286-3000**

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The following information is furnished pursuant to Item 2.02, Results of Operations and Financial Condition.

On February 25, 2010, Biovail Corporation (the Company) issued a press release setting forth its financial results for its fourth quarter and year ended December 31, 2009. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K. The Company does not intend for this Item 2.02 or Exhibit 99.1 to be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or to be incorporated by reference into filings under the Securities Act of 1933, as amended.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibit

99.1 Press release of Biovail Corporation, issued February 25, 2010, and furnished pursuant to Item 2.02, Results of Operations and Financial Condition.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BIOVAIL CORPORATION

| | |
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| By: | /s/ Jennifer Tindale |
| Name: | Jennifer Tindale |
| Title: | VP, Associate General Counsel and Corporate Secretary |

Date: February 25, 2010

EXHIBIT INDEX

| Exhibit Number | Description |
|---------------------------|---|
| 99.1 | Press release of Biovail Corporation, issued February 25, 2010, and furnished pursuant to Item 2.02, Results of Operations and Financial Condition. |