

KNOTT DAVID M
Form SC 13G/A
February 13, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED**

PURSUANT TO RULE 13d-2(b)
(Amendment No. 2)(1)

China Holdings Acquisition Corp.

(Name of Issuer)

Common Stock, \$0.001 Par Value

(Title of Class of Securities)

16942N205

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(1)The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 16942N205

1. Name of Reporting Persons
I.R.S. Identification No. of above persons (entities only)
- David M. Knott
2. Check the Appropriate Box if a Member of a Group*
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
United States of America
- | | | |
|---|----|--------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power:
970,600 |
| | 6. | Shared Voting Power:
16,100 |
| | 7. | Sole Dispositive Power:
1,000,000 |
| | 8. | Shared Dispositive Power:
0 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*
11. Percent of Class Represented by Amount in Row 9
6.3%
12. Type of Reporting Person*
IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

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CUSIP No. 16942N205

1. Name of Reporting Persons
Dorset Management Corporation
2. Check the Appropriate Box if a Member of a Group*
(a) o
(b) x
3. SEC Use Only
4. Citizenship or Place of Organization
New York
- | | | |
|---|----|--------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power:
970,000 |
| | 6. | Shared Voting Power:
16,100 |
| | 7. | Sole Dispositive Power:
1,000,000 |
| | 8. | Shared Dispositive Power:
0 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,000,000
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o
11. Percent of Class Represented by Amount in Row 9
6.3%
12. Type of Reporting Person*
CO

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

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- Item 1(a)** Name of Issuer:
- Item 1(b)** Address of Issuer's Principal Executive Offices:
1000 N. West Street, Suite 1200
Wilmington, DE 19801
- Item 2(a)** Name of Person(s) Filing:
- Item 2(b)** Address of Principal Business Office or, if none, Residence:
- Item 2(c)** Citizenship or Place of Organization
- Item 2(d)** Title of Class of Securities:
- Item 2(e)** CUSIP Number:

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- | | | |
|-----|----------------------------------|---|
| (a) | <input type="radio"/> | Broker or dealer registered under Section 15 of the Exchange Act; |
| (b) | <input type="radio"/> | Bank as defined in Section 3(a)(6) of the Exchange Act; |
| (c) | <input type="radio"/> | Insurance company as defined in Section 3(a)(19) of the Exchange Act; |
| (d) | <input type="radio"/> | Investment company registered under Section 8 of the Investment Company Act; |
| (e) | <input type="radio"/> | An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); |
| (f) | <input type="radio"/> | An employee benefit plan, or endowment fund in accordance with rule 13d-1(b)(1)(ii)(F); |
| (g) | <input type="radio"/> | A parent holding company, or control person, in accordance with Rule 13d-1(b)(1)(ii)(G); |
| (h) | <input type="radio"/> | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; |
| (i) | <input type="radio"/> | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act; |
| (j) | <input checked="" type="radio"/> | Group, in accordance with Rule 13d-1(b)(1)(ii)(J). |

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After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

February 13, 2009
Date

/s/ David M. Knott
David M. Knott

DORSET MANAGEMENT CORPORATION

By: /s/ David M. Knott
David M. Knott, President