

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND
Form N-Q
January 29, 2009

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2008

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited)

| Shares | | Value |
|----------------------------|--|--------------------|
| COMMON STOCK: 90.7% | | |
| 1,783,707 | Australia: 6.2% | |
| 285,078 | Australia & New Zealand Banking Group Ltd. | \$ 17,472,191 |
| 1,748,381 | Crown Ltd. | 875,732 |
| 4,113,094 | Foster s Group Ltd. | 6,319,183 |
| 1,178,615 | Insurance Australia Group | 9,956,303 |
| 7,911,410 | Lion Nathan Ltd. | 6,744,282 |
| 2,453,538 | Macquarie Airports Management Ltd. | 10,605,941 |
| 553,495 | Suncorp-Metway Ltd. | 12,762,798 |
| | Wesfarmers Ltd. | 6,812,152 |
| | | 71,548,582 |
| 304,287 | Canada: 1.6% | |
| 413,499 | Enerplus Resources Fund | 7,056,416 |
| | TransCanada Corp. | 10,902,817 |
| | | 17,959,233 |
| 733,591 | Finland: 1.9% | |
| 770,052 | Nokia OYJ | 10,393,974 |
| | UPM-Kymmene OYJ | 11,109,946 |
| | | 21,503,920 |
| 284,935 | France: 10.1% | |
| 301,214 | Accor SA | 10,998,210 |
| 285,435 | BNP Paribas | 16,691,892 |
| 418,804 | Bouygues SA | 11,735,763 |
| 293,727 | France Telecom SA | 10,773,842 |
| 406,564 | Sanofi-Aventis | 16,237,932 |
| 273,132 | Total SA | 21,360,005 |
| 600,754 | Vinci SA | 11,021,861 |
| | Vivendi | 17,062,410 |
| | | 115,881,915 |
| 102,632 | Germany: 3.0% | |
| 465,599 | Deutsche Boerse AG | 7,192,546 |
| 79,838 | E.ON AG | 16,314,806 |
| | Muenchener Rueckversicherungs AG | 10,838,265 |
| | | 34,345,617 |
| 897,207 | Hong Kong: 1.6% | |
| 1,201,500 | Hang Seng Bank Ltd. | 11,515,509 |
| | HongKong Electric Holdings | 6,775,135 |
| | | 18,290,644 |
| 409,129 | Hungary: 0.5% | |
| | Magyar Telekom Telecommunications PLC ADR | 6,014,196 |
| | | 6,014,196 |
| 1,146,670 | Ireland: 0.3% | |
| | Allied Irish Banks PLC | 3,949,647 |
| | | 3,949,647 |
| 483,335 | Italy: 7.1% | |
| 3,415,181 | Banche Popolari Unite Scpa | 6,969,437 |
| 956,347 | Enel S.p.A. | 21,360,617 |
| 890,264 | ENI S.p.A. | 21,706,789 |
| 2,041,971 | Italcementi S.p.A. RNC | 5,226,936 |
| 17,967,770 | Mediaset S.p.A. | 11,056,024 |
| | Telecom Italia S.p.A. RNC | 15,395,751 |
| | | 81,715,554 |
| | Japan: 1.4% | |

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| | | |
|-----------|--|-------------------|
| 31,700 | Nintendo Co., Ltd. | 9,855,143 |
| 205,300 | Toyota Motor Corp. | 6,580,775 |
| | Netherlands: 3.6% | 16,435,918 |
| 417,554 | Randstad Holdings NV | 7,813,882 |
| 829,718 | Royal Dutch Shell PLC | 22,115,115 |
| 463,596 | Unilever NV | 10,822,653 |
| | New Zealand: 0.9% | 40,751,650 |
| 7,787,351 | Telecom Corp. of New Zealand Ltd. | 10,638,135 |
| | Singapore: 0.6% | 10,638,135 |
| 1,003,000 | DBS Group Holdings Ltd. | 6,281,763 |
| | South Korea: 0.6% | 6,281,763 |
| 154,883 | S-Oil Corp. | 6,962,444 |
| | Spain: 3.9% | 6,962,444 |
| 1,019,017 | Banco Bilbao Vizcaya Argentaria SA | 10,576,164 |
| 2,172,042 | Banco Santander Central Hispano SA | 17,847,480 |
| 826,402 | Telefonica SA | 16,748,277 |
| | Sweden: 0.9% | 45,171,921 |
| 2,414,594 | TeliaSonera AB | 10,831,892 |
| | Switzerland: 1.0% | 10,831,892 |
| 232,902 | Novartis AG ADR | 10,927,762 |
| | Taiwan: 1.0% | 10,927,762 |
| 1,609,756 | Taiwan Semiconductor Manufacturing Co., Ltd. ADR | 11,509,755 |
| | | 11,509,755 |

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)

| Shares | | Value |
|-----------|--|----------------------------------|
| 1,754,100 | Thailand: 0.4% Siam Cement PCL | \$ 4,472,311 4,472,311 |
| | United Kingdom: 12.0% | |
| 438,647 | AstraZeneca PLC | 16,539,568 |
| 2,624,766 | Aviva PLC | 16,295,065 |
| 5,420,208 | BBA Aviation PLC | 6,581,999 |
| 2,052,717 | BP PLC | 16,637,148 |
| 2,116,867 | Brit Insurance Holdings PLC | 6,637,043 |
| 426,033 | British American Tobacco PLC | 11,152,685 |
| 953,217 | GlaxoSmithKline PLC | 16,486,818 |
| 642,388 | HSBC Holdings PLC | 7,008,091 |
| 2,074,104 | Marks & Spencer Group PLC | 7,242,235 |
| 1,331,901 | Tate & Lyle PLC | 8,038,156 |
| 1,475,864 | United Utilities Group PLC | 13,781,431 |
| 5,428,742 | Vodafone Group PLC | 10,648,206 |
| | | 137,048,445 |
| | United States: 32.1% | |
| 444,162 | Altria Group, Inc. | 7,142,125 |
| 310,603 | Ameren Corp. | 11,051,255 |
| 628,376 | AT&T, Inc. | 17,946,419 |
| 666,307 | Bank of America Corp. | 10,827,489 |
| 792,907 | Bristol-Myers Squibb Co. | 16,413,175 |
| 138,980 | Chevron Corp. | 10,885,136 |
| 273,157 | Consolidated Edison, Inc. | 11,032,811 |
| 741,447 | Dow Chemical Co. | 13,753,842 |
| 715,584 | Duke Energy Corp. | 11,134,487 |
| 567,591 | EI Du Pont de Nemours & Co. | 14,223,830 |
| 205,023 | Emerson Electric Co. | 7,358,275 |
| 127,487 | Exelon Corp. | 7,166,044 |
| 784,431 | Foot Locker, Inc. | 5,279,221 |
| 994,063 | General Electric Co. | 17,068,062 |
| 325,474 | Home Depot, Inc. | 7,521,704 |
| 855,390 | Intel Corp. | 11,804,382 |
| 402,483 | Kraft Foods, Inc. | 10,951,562 |
| 750,254 | Leggett & Platt, Inc. | 10,953,708 |
| 183,439 | Lorillard, Inc. | 11,085,219 |
| 1,005,106 | Macy's, Inc. | 7,457,887 |
| 1,183,981 | Masco Corp. | 11,342,538 |
| 571,509 | MeadWestvaco Corp. | 6,663,795 |
| 669,771 | Merck & Co., Inc. | 17,896,281 |
| 870,038 | Newell Rubbermaid, Inc. | 11,623,708 |
| 306,700 | NYSE Euronext | 7,302,527 |
| 432,920 | OGE Energy Corp. | 11,468,051 |
| 1,079,613 | Pfizer, Inc. | 17,738,042 |
| 261,137 | Philip Morris International, Inc. | 11,009,536 |
| 1,180,087 | Sara Lee Corp. | 10,833,199 |
| 1,251,441 | Seagate Technology, Inc. | 5,268,567 |
| 301,214 | Southern Co. | 10,940,092 |
| 430,496 | Spectra Energy Corp. | 6,999,865 |
| 178,196 | Sunoco, Inc. | 7,081,509 |
| 388,162 | US Bancorp. | 10,472,611 |
| | | 367,696,954 |

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| | | |
|--|--|-------------------------------|
| | Total Common Stock (Cost \$1,399,662,838) | 1,039,938,258 |
| REAL ESTATE INVESTMENT TRUSTS: 1.8% | | |
| 730,902 | Australia: 0.6% Westfield Group | 7,242,903 7,242,903 |
| 145,008 | Netherlands: 0.6% Corio NV | 6,624,091 6,624,091 |
| 215,332 | United States: 0.6% Rayonier, Inc. | 7,192,089 7,192,089 |
| | Total Real Estate Investment Trusts (Cost \$28,968,693) | 21,059,083 |
| RIGHTS: 0.1% | | |
| 1,444,389 | Spain: 0.1% Banco Santander SA | 885,436 |
| | Total Rights (Cost \$-) | 885,436 |

| # of Contracts | Counterparty | | Value |
|------------------------------------|-------------------|--|-----------------------------|
| PURCHASED PUT OPTIONS: 3.6% | | | |
| 7,000 | Deutsche Bank, AG | Australia: 0.5% S&P/ASX 200 Index, Strike Price 4,457.7000 AUD, Expires 12/19/08 | \$ 3,277,925 |
| 7,000 | ABN AMRO | S&P/ASX 200 Index, Strike Price 3,655.0000 AUD, Expires 01/16/09 | 899,866 |
| 5,200 | BNP Paribas | S&P/ASX 200 Index, Strike Price 2,936.6200 AUD, Expires 02/20/09 | 254,592 |
| 18,000,000 | Goldman Sachs | Australian Dollar Currency Option (AUD/USD), Strike Price 0.6125, Expires 12/18/08 | 372,644 |
| 17,000,000 | Citigroup | Australian Dollar Currency Option (AUD/USD), Strike Price 0.6144, Expires 01/20/09 | 630,398 |
| 14,000,000 | JPMorgan Chase | Australian Dollar Currency Option (AUD/USD), Strike Price 0.5400, Expires 02/20/09 | 241,646 5,677,071 |
| 23,000 | ABN AMRO | European Union: 1.8% Dow Jones Euro Stoxx 50 Index, Strike Price 2,882.7000 EUR, Expires 12/19/08 | 13,256,490 |
| 23,000 | SG Cowen | Dow Jones Euro Stoxx 50 Index, Strike Price 2,140.0000 EUR, Expires 12/19/08 | 881,274 |

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)

| # of Contracts | Counterparty | | Value |
|--|-----------------------------|---|--------------------------------|
| European Union (continued) | | | |
| 22,000 | ABN AMRO | Dow Jones Euro Stoxx 50 Index, Strike Price 2,024.2500 EUR, Expires 01/16/09 | \$ 1,455,310 |
| 23,300 | BNP Paribas | Dow Jones Euro Stoxx 50 Index, Strike Price 1,801.5500 EUR, Expires 02/20/09 | 1,454,994 |
| 70,000,000 | UBS AG | European Union Currency Option (EUR/USD), Strike Price 1.2750, Expires 12/18/08 | 1,637,910 |
| 65,000,000 | Deutsche Bank | European Union Currency Option (EUR/USD), Strike Price 1.2400, Expires 01/20/09 | 1,458,236 |
| 70,000,000 | Citigroup | European Union Currency Option (EUR/USD), Strike Price 1.1435, Expires 02/20/09 | 744,874 |
| | | | 20,889,088 |
| United Kingdom : 0.8% | | | |
| 5,000 | Barclays Bank PLC | FTSE 100 Index, Strike Price 4,755.6000 GBP, Expires 12/19/08 | 3,825,806 |
| 5,000 | SG Cowen | FTSE 100 Index, Strike Price 3,450.0000 GBP, Expires 12/19/08 | 161,713 |
| 4,500 | ABN AMRO | FTSE 100 Index, Strike Price 3,313.0300 GBP, Expires 01/16/09 | 376,034 |
| 3,300 | BNP Paribas | FTSE 100 Index, Strike Price 3,147.8900 GBP, Expires 02/20/09 | 408,914 |
| 40,000,000 | UBS AG | United Kingdom Currency Option (GBP/USD), Strike Price 1.6150, Expires 12/18/08 | 2,132,566 |
| 35,000,000 | Deutsche Bank, AG | United Kingdom Currency Option (GBP/USD), Strike Price 1.5900, Expires 01/20/09 | 1,781,122 |
| 20,000,000 | Deutsche Bank, AG | United Kingdom Currency Option (GBP/USD), Strike Price 1.3315, Expires 02/20/09 | 539,993 |
| | | | 9,226,148 |
| United States : 0.5% | | | |
| 63,000 | ABN AMRO | S&P 500 Index, Strike Price 785.0000 USD, Expires 12/19/08 | 818,055 |
| 75,000 | Citigroup | S&P 500 Index, Strike Price 804.1000 USD, Expires 01/16/09 | 2,552,311 |
| 140,300 | Barclays Bank PLC | S&P 500 Index, Strike Price 613.2100 USD, Expires 02/20/09 | 1,937,127 |
| | | | 5,307,493 |
| Total Purchased Put Options (Cost \$36,202,042) | | | 41,099,800 |
| Total Investments in Securities (Cost \$1,464,833,573)* | | | 96.2% \$ 1,102,982,577 |
| Other Assets and Liabilities - Net | | | 3.8 43,328,342 |
| Net Assets | | | 100.0% \$ 1,146,310,919 |
| ADR | American Depositary Receipt | | |
| * Cost for federal income tax purposes is 1,565,226,482. | | | |
| Net unrealized depreciation consists of: | | | |
| | | Gross Unrealized Appreciation | \$ 38,563,220 |
| | | Gross Unrealized Depreciation | (500,807,125) |
| | | Net Unrealized Depreciation | \$ (462,243,905) |

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)

| Industry | Percentage of Net Assets |
|------------------------------------|-----------------------------|
| Aerospace/Defense | 0.6% |
| Agriculture | 3.5 |
| Auto Manufacturers | 0.6 |
| Banks | 11.7 |
| Beverages | 1.1 |
| Building Materials | 1.8 |
| Chemicals | 2.4 |
| Commercial Services | 0.7 |
| Computers | 0.5 |
| Diversified | 0.6 |
| Diversified Financial Services | 1.3 |
| Electric | 9.4 |
| Electrical Components & Equipment | 0.6 |
| Engineering & Construction | 2.9 |
| Food | 3.5 |
| Forest Products & Paper | 2.2 |
| Housewares | 1.0 |
| Insurance | 3.8 |
| Lodging | 1.0 |
| Media | 2.5 |
| Miscellaneous Manufacturing | 2.4 |
| Oil & Gas | 9.9 |
| Pharmaceuticals | 9.8 |
| Pipelines | 1.6 |
| Purchased Option | 3.6 |
| Retail | 3.0 |
| Semiconductors | 2.0 |
| Shopping Centers | 0.6 |
| Telecommunications | 9.5 |
| Toys/Games/Hobbies | 0.9 |
| Water | 1.2 |
| Other Assets and Liabilities - Net | 3.8 |
| Net Assets | 100.0% |

ING Global Equity Dividend and Premium Opportunity Fund

**PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)**

Fair Value Measurements - Effective March 1, 2008, the Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157 (SFAS 157), Fair Value Measurements. This new accounting statement defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles (GAAP), and expands disclosures about fair value measurements. The three levels of the fair value hierarchy are as follows:

- Level 1 - quoted prices in active markets for identical investments
- Level 2 - other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumption in determining the fair value of investments)

The inputs or methodology used in valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes the inputs used as of November 30, 2008 in determining the Fund's investments at fair value for purposes of SFAS 157:

| | Investments in Securities | Other Financial Instruments* |
|--|--------------------------------------|---|
| Level 1- Quoted Prices | \$ 456,531,042 | \$ |
| Level 2- Other Significant Observable Inputs | 646,451,535 | (28,430,296) |
| Level 3- Significant Unobservable Inputs | | (177,491) |
| Total | \$ 1,102,982,577 | \$ (28,607,787) |

Fair value for purposes of SFAS 157 is different from fair value as used in the 1940 Act. The former generally implies market value, and can include market quotations as a source of value, and the latter refers to determinations of actual value in absence of available market quotations.

*Other financial instruments may include forward foreign currency contracts, futures, swaps, and written options. Forward foreign currency contracts and futures are reported at their unrealized gain/loss at period end. Swaps and written options are reported at their market value at period end.

A roll forward of fair value measurements using significant unobservable inputs (Level 3) for the nine months ended November 30, 2008, was as follows:

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| | Investments in Securities | Other Financial Instruments* |
|---|--------------------------------------|---|
| Balance at 02/29/08 | \$ | \$ (5,820,070) |
| Net purchases/sales | | 10,583,428 |
| Total realized and unrealized gain (loss) | | (4,940,849) |
| Amortization of premium/discount | | |
| Transfers in and/or out of Level 3 | | |
| Balance at 11/30/08 | \$ | \$ (177,491) |

*Other financial instruments may include forward foreign currency contracts, futures, swaps, and written options. Forward foreign currency contracts and futures are reported at their unrealized gain/loss at period end. Swaps and written options are reported at their market value at period end.

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2008 (Unaudited) (continued)

Written Call Options

| # of Contracts | Counterparty | Description | Expiration Date | Strike | Premiums Received | Value |
|-------------------|-------------------|--|--------------------|-----------------|----------------------|----------------|
| 8,500 | Goldman Sachs | S&P/ASX 200 Index | 01/14/09 | 3,446.71000 AUD | \$ 1,220,941 | \$ (2,314,163) |
| 110,000 | Merrill Lynch | TransCanada Corp. | 01/14/09 | 31.96000 CAD | 181,377 | (158,254) |
| 92,000 | Goldman Sachs | Accor S.A. | 01/14/09 | 25.25440 EUR | 310,691 | (696,071) |
| 303,000 | BNP Paribas | Banco Bilbao Vizcaya Argentaria, S.A. | 01/14/09 | 7.15400 EUR | 351,504 | (576,101) |
| 82,000 | Barclays Bank PLC | BNP Paribas | 01/14/09 | 35.80000 EUR | 554,802 | (1,018,741) |
| 89,000 | BNP Paribas | Bouygues S.A. | 01/14/09 | 25.10100 EUR | 326,038 | (895,076) |
| 21,000 | BNP Paribas | Corio N.V. | 01/14/09 | 34.66000 EUR | 82,623 | (96,151) |
| 28,000 | Barclays Bank PLC | Deutsche Boerse A.G. | 01/14/09 | 49.57000 EUR | 229,401 | (349,069) |
| 30,100 | Morgan Stanley | Dow Jones Euro Stoxx 50 | 01/14/09 | 2,376.15000 EUR | 6,452,262 | (7,584,565) |
| 136,000 | ABN AMRO | E.ON AG | 01/14/09 | 25.40300 EUR | 464,999 | (651,155) |
| 131,000 | ABN AMRO | France Telecom S.A. | 01/14/09 | 18.68100 EUR | 260,310 | (395,678) |
| 24,000 | Barclays Bank PLC | Muenchener Rueckversicherungs-Gesellschaft AG (MunichRe) | 01/14/09 | 95.88000 EUR | 327,217 | (490,480) |
| 183,000 | BNP Paribas | Nokia Oyj | 01/14/09 | 10.22000 EUR | 276,919 | (373,511) |
| 115,000 | BNP Paribas | Randstad Holding N.V. | 01/14/09 | 13.08200 EUR | 212,995 | (346,056) |
| 264,000 | Deutsche Bank, AG | Royal Dutch Shell PLC | 01/14/09 | 18.46600 EUR | 608,109 | (1,084,055) |
| 79,000 | BNP Paribas | Sanofi-Aventis | 01/14/09 | 43.16500 EUR | 334,341 | (353,882) |
| 257,000 | Deutsche Bank, AG | Telefonica S.A. | 01/14/09 | 14.42080 EUR | 342,092 | (626,735) |
| 125,000 | Morgan Stanley | Total S.A. | 01/14/09 | 37.89000 EUR | 559,769 | (830,567) |
| 136,000 | BNP Paribas | Unilever N.V. | 01/14/09 | 17.92500 EUR | 239,625 | (258,939) |
| 223,000 | Deutsche Bank, AG | UPM-Kymmene Oyj | 01/14/09 | 9.62540 EUR | 250,352 | (570,105) |
| 91,000 | Deutsche Bank, AG | Vinci S.A. | 01/14/09 | 24.86720 EUR | 365,989 | (830,138) |
| 189,000 | Goldman Sachs | Vivendi | 01/14/09 | 20.13000 EUR | 414,792 | (715,120) |
| 113,000 | Deutsche Bank, AG | AstraZeneca PLC | 01/14/09 | 24.72260 GBP | 298,808 | (231,661) |
| 126,000 | Barclays Bank PLC | British American Tobacco PLC | 01/14/09 | 16.60000 GBP | 285,523 | (239,905) |
| 681,000 | Morgan Stanley | BP PLC | 01/14/09 | 4.83250 GBP | 504,448 | (683,363) |
| 5,600 | Morgan Stanley | FTSE 100 Index | 01/14/09 | 4,122.93000 GBP | 2,558,385 | (3,355,790) |
| 266,000 | Goldman Sachs | GlaxoSmithKline PLC | 01/14/09 | 11.45130 GBP | 297,932 | (227,458) |
| 608,000 | Barclays Bank PLC | Marks & Spencer Group PLC | 01/14/09 | 2.03000 GBP | 227,833 | (326,727) |
| 469,000 | Deutsche Bank, AG | United Utilities Group PLC | 01/14/09 | 6.42140 GBP | 273,237 | (177,491) |
| 1,723,000 | Goldman Sachs | Vodafone Group PLC | 01/14/09 | 1.18180 GBP | 266,141 | (446,544) |
| 125,000 | Goldman Sachs | Altria Group, Inc. | 01/14/09 | 15.84000 USD | 168,300 | (135,663) |
| 95,000 | BNP Paribas | Ameren Corp. | 01/14/09 | 30.05800 USD | 233,263 | (559,315) |
| 178,000 | BNP Paribas | AT&T Inc. | 01/14/09 | 25.68800 USD | 497,492 | (716,898) |
| 187,000 | Goldman Sachs | Bank of America Corp. | 01/14/09 | 11.83200 USD | 545,385 | (860,941) |
| 240,000 | Merrill Lynch | Bristol-Myers Squibb Co. | 01/14/09 | 20.19000 USD | 438,960 | (318,332) |
| 80,000 | Merrill Lynch | Consolidated Edison, Inc. | 01/14/09 | 38.60000 USD | 216,160 | (259,058) |
| 187,000 | Merrill Lynch | Dow Chemical Co. | 01/14/09 | 18.61000 USD | 401,863 | (275,634) |
| 142,000 | Morgan Stanley | Du Pont (E.I.) De Nemours and Co. | 01/14/09 | 23.68000 USD | 386,652 | (452,666) |
| 198,000 | Citigroup | Duke Energy Corp. | 01/14/09 | 14.99600 USD | 237,600 | (261,139) |
| 89,000 | Merrill Lynch | Enerplus Resources Fund | 01/14/09 | 19.19000 USD | 178,712 | (392,289) |
| 37,000 | BNP Paribas | Exelon Corp. | 01/14/09 | 47.18400 USD | 192,911 | (409,481) |
| 175,000 | Morgan Stanley | Foot Locker, Inc. | 01/14/09 | 7.92620 USD | 235,777 | (88,705) |
| 284,000 | Barclays Bank PLC | General Electric Co. | 01/14/09 | 13.50000 USD | 608,896 | (1,176,765) |
| 93,000 | ABN AMRO | Home Depot, Inc. | 01/14/09 | 19.77000 USD | 245,427 | (394,263) |
| 114,000 | Morgan Stanley | Kraft Foods Inc. | 01/14/09 | 25.92830 USD | 238,237 | (268,434) |
| 207,000 | Morgan Stanley | Leggett & Platt, Inc. | 01/14/09 | 12.70660 USD | 295,058 | (425,968) |
| 52,000 | Merrill Lynch | Lorillard, Inc. | 01/14/09 | 58.46000 USD | 317,720 | (332,300) |
| 248,000 | Morgan Stanley | Macy s, Inc. | 01/14/09 | 5.53440 USD | 325,773 | (615,823) |
| 392,000 | Morgan Stanley | Masco Corp. | 01/14/09 | 7.96000 USD | 388,080 | (717,316) |
| 81,000 | Barclays Bank PLC | MeadWestvac Corp. | 01/14/09 | 10.27000 USD | 98,334 | (158,826) |
| 179,000 | Morgan Stanley | Merck & Co. Inc. | 01/14/09 | 25.18000 USD | 520,210 | (566,370) |

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| | | | | | | |
|---------|-------------------|--|----------|---------------|---------------|-----------------|
| 247,000 | Deutsche Bank, AG | Newell Rubbermaid Inc. | 01/14/09 | 10.72800 USD | 325,003 | (771,551) |
| 77,000 | Deutsche Bank, AG | NYSE Euronext | 01/14/09 | 18.65210 USD | 264,133 | (508,259) |
| 306,000 | Morgan Stanley | Pfizer Inc. | 01/14/09 | 15.37000 USD | 444,465 | (586,534) |
| 80,000 | Merrill Lynch | Philip Morris International Inc. | 01/14/09 | 37.78000 USD | 304,960 | (470,752) |
| 62,000 | Deutsche Bank, AG | Rayonier Inc. | 01/14/09 | 28.88690 USD | 195,133 | (361,628) |
| 122,500 | ABN AMRO | S&P 500® Index | 01/14/09 | 856.66000 USD | 8,612,387 | (10,566,188) |
| 315,000 | Morgan Stanley | Sara Lee Corp. | 01/14/09 | 8.58100 USD | 284,445 | (392,019) |
| 318,000 | Barclays Bank PLC | Seagate Technology | 01/14/09 | 3.95000 USD | 188,892 | (287,644) |
| 91,000 | BNP Paribas | Southern Co. | 01/14/09 | 34.83000 USD | 203,167 | (257,649) |
| 118,000 | Goldman Sachs | Spectra Energy Corp. | 01/14/09 | 14.00000 USD | 194,110 | (353,592) |
| 58,000 | Deutsche Bank, AG | Sunoco, Inc. | 01/14/09 | 30.32500 USD | 288,805 | (631,822) |
| 426,000 | Merrill Lynch | Taiwan Semiconductor Manufacturing Co. Ltd. | 01/14/09 | 6.13000 USD | 245,802 | (547,805) |
| 117,000 | Barclays Bank PLC | US Bancorp | 01/14/09 | 23.18000 USD | 364,572 | (600,112) |
| | | | | | \$ 37,766,139 | \$ (52,625,292) |

Total Premiums Received: \$ 37,766,139
 Total Liabilities for Call Options Written: \$ 52,625,292

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ING Global Equity Dividend and Premium Opportunity Fund

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 29, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 29, 2009

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: January 29, 2009
