

Great Lakes Dredge & Dock CORP  
 Form 4  
 November 15, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Mackie Douglas B

2. Issuer Name and Ticker or Trading Symbol  
 Great Lakes Dredge & Dock CORP  
 [GLDD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/14/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

GREAT LAKES DREDGE &  
 DOCK CORPORATION, 2122  
 YORK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

OAKBROOK, IL 60523

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |                                   |
| Common Stock                    | 11/14/2007                           |  | S <sup>(1)</sup>               | 19,522 D \$ 8.5   | 377,945   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 14,409  | I  | See Footnote <sup>(2)</sup>       |
| Common Stock                    |                                      |  |                                |   | 12,909  | I  | See Footnote <sup>(3)</sup>       |
| Common Stock                    |                                      |  |                                |   | 18,909  | I  | See Footnote <sup>(4)</sup>       |
|                                 |                                      |  |                                |   | 24,270  | I  |                                   |

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|              |        |   |  |  |
|--------------|--------|---|--|--|
| Common Stock |        |   |  | See Footnote <u>(5)</u>                            |
| Common Stock | 24,270 | I |  | See Footnote <u>(6)</u>                            |
| Common Stock | 12,000 | I |  | Common Stock held by the wife of Douglas B. Mackie |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Mackie Douglas B<br>GREAT LAKES DREDGE & DOCK CORPORATION<br>2122 YORK ROAD<br>OAKBROOK, IL 60523 | X             |           | President and CEO |       |

## Signatures

/s/ Douglas B. Mackie  
11/15/2007  
Date

\_\_Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Mackie on July 16, 2007.
- (2) Common stock held by Christopher T. Mackie directly and by the Christopher T. Mackie 1998 Trust.
- (3) Common stock held by Kathleen J. Mackie directly and by the Kathleen J. Mackie 1998 Trust.
- (4) Common stock held by Natalie A. Mackie directly and by the Natalie A. Mackie 1998 Trust.
- (5) Common stock held by Madeline C. Mackie directly and by the Madeline C. Mackie 1998 Trust.
- (6) Common stock held by Philip D. Mackie directly and by the Philip D. Mackie 1998 Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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