

TEAM FINANCIAL INC /KS
Form 4
May 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Moll Sandra J

2. Issuer Name and Ticker or Trading Symbol
TEAM FINANCIAL INC /KS
[TFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 402
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Exec. VP-COO

PAOLA, KS 66071
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value | | | | (A) | 2,070 | I | David S. Moll Revocable Trust DTD 04/18/03 |
| Common Stock, No Par Value | | | | (A) | 2,170 | I | Sandra J. Moll Revocable Trust DTD 04/18/03 |
| Common Stock, No Par Value | 05/29/2007 | | A | 72 | A \$ 4,430 14.35 | I | ESOP |

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| | | | | | | | | |
|----------------------------|------------|---|-----|---|----------|-------|---|----------------|
| Par Value | | | | | (2) | | | |
| Common Stock, No Par Value | 05/29/2007 | A | 387 | A | \$ 14.55 | 4,817 | I | ESOP |
| Common Stock, No Par Value | 05/29/2007 | A | 48 | A | \$ 14.35 | 5,817 | I | ESOP of Spouse |
| Common Stock, No Par Value | 05/29/2007 | A | 346 | A | \$ 14.55 | 6,163 | I | ESOP of Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option | \$ 8.32 | | | | | 12/31/2002 | 12/31/2011 | Common Stock | 1,500 |
| Option | \$ 10.1 | | | | | 12/31/2003 | 12/31/2012 | Common Stock | 1,500 |
| Option | \$ 12.41 | | | | | 12/31/2004 | 12/31/2013 | Common Stock | 2,000 |
| Option | \$ 12.194 | | | | | 12/31/2005 | 12/31/2014 | Common Stock | 3,000 |
| Option | \$ 14.3 | | | | | 12/31/2006 | 12/31/2015 | Common Stock | 10,000 |
| Option | \$ 14.3 | | | | | (1) | 01/01/2016 | Common Stock | 12,000 |

| | | | | | |
|--------|-----------|------------|------------|--------------|--------|
| Option | \$ 15.97 | <u>(1)</u> | 01/01/2017 | Common Stock | 12,000 |
| Option | \$ 8.32 | 12/31/2002 | 12/31/2011 | Common Stock | 1,000 |
| Option | \$ 10.1 | 12/31/2003 | 12/31/2012 | Common Stock | 1,000 |
| Option | \$ 12.41 | 12/31/2004 | 12/31/2013 | Common Stock | 500 |
| Option | \$ 12.194 | 12/31/2005 | 12/31/2014 | Common Stock | 500 |
| Option | \$ 14.3 | 12/31/2006 | 12/31/2015 | Common Stock | 500 |
| Option | \$ 15.97 | 12/31/2007 | 12/31/2016 | Common Stock | 500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------|-------|
| | Director | 10% Owner | Officer | Other |
| Moll Sandra J P.O. BOX 402 PAOLA, KS 66071 | | | Exec. VP-COO | |

Signatures

/s/ Lois Rausch, by power of attorney

05/29/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares vest under these options in specified increments upon the reporting person and the company meeting specified financial and/or qualitative objectives and goals. To date, 4,000 shares have vested under these options.
- (2) Annual 2006TFI ESOP Forfeiture Allocation
- (3) Annual 2006TFI ESOP Contribution Allocation

Remarks:

EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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