Edgar Filing: KAVANAUGH FRANK - Form 4

KAVANA	UGH FRANK									
Form 4										
May 23, 20										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						MMISSION	OMB APPROVAL			
Washington, D.C. 20549							WIWII55IUN	OMB Number:	3235-0287	
Check t if no los								Expires:	January 31,	
subject	- NIATHI	MENT OF C	F CHANGES IN BENEFICIAL OWNERSHIP OF					Estimated average		
Section 16. SECURITIES Form 4 or						burden hour	s per			
Form 5		rsuant to Sect	ion 16(a) of t	he Securit	ies F	xchange /	Act of 1934	response	0.5	
obligati	ons Section 17					-	935 or Section			
may co See Inst	nunue.		he Investmen	•	- ·					
1(b).										
(Print or Type	e Responses)									
1 Name and	Address of Reporting	Person* 2	Issuer Neme or	d Tieker or	Tradir	5	Relationship of I	Reporting Perso	on(s) to	
KAVANAUGH FRANK							Issuer			
							(Check all applicable)			
(Last)	(First)	(Middle) 3. I	3. Date of Earliest Transaction				(Спеск	all applicable))	
			(Month/Day/Year)				X_ Director		Owner	
3419 VIAI	LIDO, SUITE 47() 05.	/21/2007			be	Officer (give ti clow)	ttle Other below)	r (specify	
(Street)			4. If Amendment, Date Original 6.				. Individual or Joint/Group Filing(Check			
		File	ed(Month/Day/Ye	ar)			pplicable Line) K_ Form filed by Oi	a Daparting Dar		
NEWPOR	T BEACH, CA 92	2663				_	_ Form filed by Mo erson			
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securi	ities Acquir	ed, Disposed of,	or Beneficiall	v Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.			_	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date	n Date, if TransactionDisposed of (D)				Securities	Ownership	Indirect	
(Instr. 3)		any (Month/Day/Y		Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
		(Wondi/Day/1	car) (msu. o)				Following	or Indirect	(Instr. 4)	
					(A)		Reported Transaction(s)	(I) (Instr. 4)		
					or	р.	(Instr. 3 and 4)	(Instr. 4)		
Common			Code V	Amount	(D)	Price \$				
Stock	05/21/2007		S <u>(1)</u>	21,000	D	¢ 28.2293	1,426,787	D		
Common										
Stock	05/22/2007		S <u>(1)</u>	134,905	D	\$ 29.686	5 1,291,882	D		
Common						\$				
Stock	05/23/2007		S <u>(1)</u>	25,095	D	¢ 28.0483	1,266,787	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: KAVANAUGH FRANK - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / A	ddress	Relationships						
Reporting Owner Mane / A		10% Owner	Officer	Other				
KAVANAUGH FRANK 3419 VIALIDO SUITE 470 NEWPORT BEACH, CA	Х							
Signatures								
/s/ Frank Kavanaugh	05/23/2007							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Automatic sale pursuant to Mr. Kavanaugh's 10b5-1 trading plan.

Remarks:

The change in beneficial ownership resulted from an automatic sale pursuant to Mr. Kavanaugh's 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.