

NATIONAL AUSTRALIA BANK LTD  
Form 6-K  
January 27, 2004

FILE NO 1-9945

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

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## FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of January 2004

**National Australia Bank Limited**

ACN 004 044 937

(Registrant's Name)

Level 24

500 Bourke Street

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MELBOURNE VICTORIA 3000

AUSTRALIA

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82 -

This Report on Form 6-K shall be deemed to be incorporated by reference in the prospectus included in the Registration Statement on Form F-3 (No. 333-6632) of National Australia Bank Limited and to be part thereof from the date on which this Report, is filed, to the extent not superseded by documents or reports subsequently filed or furnished.

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**Group Corporate Affairs**

National Australia  
Bank Limited  
ABN 12004044937

500 Bourke Street  
Melbourne  
Victoria 3000  
Australia

**ASX Announcement**

*Melbourne, Tuesday 27<sup>th</sup> January 2004*

**National focuses on strategic priorities**

The National Australia Bank has sold its shareholdings in St George Bank, AMP Limited and HHG Plc.

The AMP and HHG shareholdings have been sold in block trades to Merrill Lynch. The St George shares are being sold in an overnight book-build which has been fully underwritten by Merrill Lynch.

Final details of the sale will be announced following the completion of the book-build.

The Chief Executive Officer of the National, Mr Frank Cicutto, said an in-principle decision to dispose of the shareholdings subject to market conditions and final approval was made late last year.

Current market conditions have facilitated the sale of the shareholdings at an attractive profit to the National, he said.

Going forward, our priorities will be further integrating our banking and wealth management businesses, developing our European business and rebuilding market confidence in our risk management systems.

**For further information please contact:**

**Robert Hadler**  
**General Manager**  
**Group Corporate Affairs**

**03 8641 3876 work**  
**0404 805 675 mobile**

**or visit [www.nabgroup.com](http://www.nabgroup.com)**

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**Brandon Phillips**  
**Group Manager**  
**Group Corporate Relations**

**03 8641 3857 work**  
**0419 369 058 mobile**

**SIGNATURE PAGE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

**NATIONAL AUSTRALIA BANK LIMITED**

*/s/*

*Susan E Crook*

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Date: 27 January 2004

Title: *Associate Company Secretary*

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