CIMAREX ENERGY CO

Form 4

March 05, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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	ir -		i e	
			6. Relationship of Reporting Person(s) to Issuer	
			(Check all applicable)	
			_ Director	
1. Name and Address of Reporting Person *			10% Owner	
Korus Paul (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for	X Officer (give title below)	
	Cimarex Energy Co. (XEC)	(Month/Day/Year)	_ Other (specify below)	
c/o Cimarex Energy Co. 707 17th Street, Suite 3300	Cimarex Energy Co. (TEC)	03/04/03	Vice President, CFO and Treasurer	
(Street)			vice resident, er o and reasurer	
Denver Colorado 80202-3404 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/03	М		5,000	A	\$9.6875			
Common Stock	03/04/03	S		5,000	D	\$20.00	52,200	D	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				of Der Sec Acc (A) 4. Dis Transacticof (Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Securities	10. Ownership Form of Derivative	
1. Title of Derivative Security (Instr. 3)		Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date			8. Price of Derivative Security	Following Reported	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Na of Indi Benefi Owner (Instr.
Employee Stock Option (right to buy)	\$9.6875	03/04/03		М			5,000	(1)	09/06/09	Common Stock	5,000		156,000	D	
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Evn	lanation	of Rec	noncec.

(1) This option became 100% vested on September 30, 2003, the effective date of the merger transaction among Key Production Company, Inc., Helmerich & Payne, Inc., Helmerich & Payne Exploration and Production Co. (now known as Cimarex Energy Co.) and Mountain Acquisition Co.

/s/Paul Korus	03/05/03
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Date

^{**} Signature of Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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