

CABOT MICROELECTRONICS CORP

Form 4

March 12, 2003

1. Name and Address of Reporting Person
 Frazee, Jr, John P.
 c/o Cabot Microelectronics Corporation
 870 Commons Drive
 Aurora, IL 60504
 USA
2. Issuer Name and Ticker or Trading Symbol
 Cabot Microelectronics Corporation (CCMP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 03/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A. Execu- tion Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amo Securi Benefi Owned Follow Report Transa |
|----------------------|---|--|-----------------------------|--|---|
| Common Stock | | | | 2000 | |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 3A. | 4. | 5. | 6. | 7. |
|------------------------------------|-----------------------------|--------------------------|--------------------------|-----------|---|---|---|
| Title of Derivative Security | Deriv- ative Security | (Month/ Day/ Year) | (Month/ Day/ Year) | tion Code | Number of Derivative Securities Acquired(A) Disposed(D) | Date Exercis- able (Month/Day/Year) | Title of Underlying Securities |
| Stock Options (Right to buy) | \$20 | | | | | 04/04/2005 | Common Stock |

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| | | | | | | | | | |
|---------|---------|---------|---------|---|------|------------|------------|--------|------|
| Stock | \$38.34 | 03/11/2 | 03/11/2 | A | 7500 | 03/11/2004 | 03/11/2013 | Common | 7500 |
| Options | | 003 | 003 | | | | | | |