#### SCLAVOS STRATTON D

Form 4

September 19, 2006

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCLAVOS STRATTON D			2. Issuer Name <b>and</b> Ticker or Trading Symbol VERISIGN INC/CA [VRSN]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (Fi	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
487 EAST MIDDLEFIELD ROAD		LD ROAD	(Month/Day/Year) 09/18/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MOUNTAIN	VIEW, CA	94043	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/18/2006		M	1,562	A	\$ 0	294,580	I	by Sclavos1990RvTrst
Common Stock	09/18/2006		F(1)	558	D	\$ 21.85	294,022	I	by Sclavos1990RvTrst
Common Stock							35,159	D	
Common Stock							85,600	I	by EladhaPartnersLP
Common Stock							12,205	I	by SclavosFmlyFndtn

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title 1
Restricted Stock Unit (RSU)	\$ 0	09/18/2006		M		1,562	12/17/2005(3)	12/17/2008	Common Stock
Incentive Stock Option (right to buy)	\$ 74.188						12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08						05/24/2003(4)	05/24/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.87						10/29/2004(5)	10/29/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.94						08/01/2007(6)	08/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71						02/21/2003(4)	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.46						10/31/2006	11/01/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.38						12/17/2005(7)	12/17/2011	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 35.049	12/17/2005(8)	12/17/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.4	10/02/2001(9)	05/02/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 55.94	08/01/2002(10)	08/01/2008	Common Stock
Restricted Stock Unit (RSU)	\$ 0	11/01/2006(11)	11/01/2009	Common Stock
Restricted Stock Unit (RSU)	\$ 0	08/01/2007(12)	08/01/2010	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
SCLAVOS STRATTON D 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Chairman, President & CEO			

## **Signatures**

By: Donald T Rozak Jr, as attorney-in-fact For: Stratton D. Sclavos

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares exempt under Rule 16b-3 as payment of tax liability to Company by delivery or withholding securities incident to vesting of restricted stock award.
- (2) Shares held of record by the Sclavos 1990 Revocable Trust of which Mr. Sclavos and Jody Sclavos, his wife, are co-trustees.
  - On 12/17/2004, Mr. Sclavos received two restricted stock awards, one for 100,000 restricted stock units (RSUs), and one for 25,000 RSUs. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested. The first award of 100,000 RSUs shall vest ratably over a four-year period, with 10% of the total award vesting and becoming exercisable

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on the 1st anniversary, 20% of the total award vesting and becoming exercisable on the 2nd anniversary, 30% of the total award vesting and becoming exercisable on the 3rd anniversary, and 40% of the total award vesting and becoming exercisable on the 4th anniversary, from date of grant. The second award of 25,000 RSUs shall vest ratably over a four-year period, with 25% of the total award vesting and becoming exercisable on the first anniversary from date of grant, and thereafter shall vest and become exercisable quarterly at a rate of 6.25% of the total award, until fully vested.

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- (4) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (5) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (6) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (7) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (8) Ten percent (10%) of the total options granted vest and become exercisable on the first anniversary of the date of grant, twenty percent (20%) of the total options granted vest and become exercisable on the second anniversary of the date of grant, thirty percent (30%) of the total options granted vest and become exercisable on the third anniversary of the date of grant, and forty percent (40%) of the total options granted vest and become exercisable on the fourth anniversary of the date of grant.
- (9) Options vest 25% on October 2, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- Options vest 25% on November 1, 2001, and thereafter with respect to 6.25% of the shares each quarter for a total of 25% each 12 month period.
- contingent right to receive one (1) share of VeriSign common stock once vested. The award vests ratably over a four-year period, with ten percent (10%) of the total award vesting and becoming exercisable on the first anniversary from date of grant, twenty percent (20%) of the total award vesting and becoming exercisable on the second anniversary from date of grant, thirty percent (30%) of the total award vesting and becoming exercisable on the third anniversary from date of grant, and forty percent (40%) of the total award vesting and becoming exercisable on the fourth anniversary from date of grant.

On 11/01/2005, Mr. Sclavos one restricted stock award for 86,000 restricted stock units (RSUs). Each restricted stock unit represents a

On 08/01/2006, Reporting Person was awarded restricted stock units (RSUs). Each RSU represents a contingent right to receive one (12) (1) share of VeriSign common stock once vested. Twenty-five percent (25%) of the grant vests over four years on the anniversary of the date of grant, subject to necessary withholding for applicable taxes.

#### **Remarks:**

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Followin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.