

SECURITY NATIONAL FINANCIAL CORP  
 Form 4/A  
 March 15, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Christie Q. Overbaugh

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 13471 SOUTH TUSCALEE WAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/06/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP of Operations

DRAPER, UT 84020

4. If Amendment, Date Original Filed (Month/Day/Year)  
 02/08/2013

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/06/2012		M		11,082	A	\$ 2.19
Class A Common Stock	11/06/2012		F		4,224	D	\$ 5.74
Class A Common Stock	11/06/2012		M		12,155	A	\$ 1.23
Class A Common	11/06/2012		F		2,603	D	\$ 5.74

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Stock								
Class A Common Stock	11/06/2012	M	11,025	A	\$ 1.66	0		D
Class A Common Stock	11/06/2012	F	3,186	D	\$ 5.74	0		D
Class A Common Stock	11/06/2012	M	7,875	A	\$ 1.24	0		D
Class A Common Stock	11/06/2012	F	1,701	D	\$ 5.74	0		D
Class A Common Stock	11/06/2012	M	5,000	A	\$ 1.56	0		D
Class A Common Stock	11/06/2012	F	1,358	D	\$ 5.74	62,709 <sup>(1)</sup>		D
Class A Common Stock	11/26/2012	M	28,143	A	\$ 2.49	0		D
Class A Common Stock	11/26/2012	F	10,777	D	\$ 6.5	0		D
Class A Common Stock	11/26/2012	M	12,155	A	\$ 3.17	0		D
Class A Common Stock	11/26/2012	F	5,925	D	\$ 6.5	0		D
Class A Common Stock	11/26/2012	M	11,576	A	\$ 3.04	0		D
Class A Common Stock	11/26/2012	F	5,411	D	\$ 6.5	92,470 <sup>(1)</sup>		D
Class A Common Stock	12/03/2012	M	2,625	A	\$ 1.24	0		D
Class A Common Stock	12/03/2012	F	438	D	\$ 7.4	94,657 <sup>(1)</sup>		D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 2.19 <sup>(2)</sup>	12/10/2004		M	11,082 <sup>(2)</sup>	03/10/2005 12/10/2014	Class A Common Stock	11,082 <sup>(2)</sup>
Employee Stock Option (right to buy)	\$ 2.49 <sup>(3)</sup>	03/25/2005		M	28,143 <sup>(3)</sup>	06/25/2005 03/25/2015	Class A Common Stock	28,143 <sup>(3)</sup>
Employee Stock Option (right to buy)	\$ 3.17 <sup>(4)</sup>	03/31/2008		M	12,155 <sup>(4)</sup>	06/30/2009 03/31/2018	Class A Common Stock	12,155 <sup>(4)</sup>
Employee Stock Option (right to buy)	\$ 1.23 <sup>(3)</sup>	12/05/2008		M	12,155 <sup>(5)</sup>	03/05/2009 12/05/2018	Class A Common Stock	12,155 <sup>(5)</sup>
Employee Stock Option (right to buy)	\$ 3.04 <sup>(6)</sup>	12/04/2009		M	11,576 <sup>(6)</sup>	03/04/2010 12/04/2019	Class A Common Stock	11,576 <sup>(6)</sup>
Employee Stock Option (right to buy)	\$ 1.66 <sup>(7)</sup>	12/03/2010		M	11,025 <sup>(7)</sup>	03/03/2011 12/03/2020	Class A Common Stock	11,025 <sup>(7)</sup>

Employee Stock Option (right to buy)	\$ 1.24 <sup>(8)</sup>	12/02/2011	M	7,875 <u>(8)</u>	03/02/2012	12/03/2021	Class A Common Stock	7,875 <u>(8)</u>
Employee Stock Option (right to buy)	\$ 1.24 <sup>(8)</sup>	12/02/2011	M	2,625 <u>(8)</u>	03/02/2012	12/03/2021	Class A Common Stock	2,625 <u>(8)</u>
Employee Stock Option (right to buy)	\$ 1.56 <sup>(9)</sup>	04/13/2012	M	5,000 <u>(9)</u>	07/13/2012	04/13/2022	Class A Common Stock	5,000 <u>(9)</u>
Employee Stock Option (right to buy)	\$ 1.56	04/13/2012	A	5,000 <u>(9)</u>	07/31/2012	04/13/2022	Class A Common Stock	5,000 <u>(9)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Christie Q. Overbaugh 13471 SOUTH TUSCALEE WAY DRAPER, UT 84020			Sr. VP of Operations	

## Signatures

/s/ Christie Q.  
Overbaugh

03/14/2013

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 28,644 shares of Class A Common Stock owned by the reporting person and her son or daughter. Does not include 88,876 shares of Class A Common Stock and 158,848 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.

(2) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of \$3.23 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(3) This option was originally reported as an option for 20,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

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(4) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(5) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(6) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(7) This option was originally reported as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.

(8) This option was granted on December 2, 2011 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012.

(9) This option was granted on April 13, 2012 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$1.56 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.