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APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4 March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

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1(b).

(Print or Type Responses)

| 1. Name and Add PUGH DAVI | * | ing Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|------------------------------|------------------|--------------|--|---|--|--|--|
| | | | APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT] | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% OwnerX Officer (give title Other (specify | | | |
| ONE APPLIE | NE APPLIED PLAZA | | 03/19/2008 | below) below) Chairman & CEO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Chec | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| CLEVELAND, OH 441155056 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tal | ole I - Non | -Derivativ | ve Sec | urities A | cquired, Dispose | d of, or Bene | ficially Owned |
|--------------------------------------|--------------------------------------|---|---|---|----------------|--|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | ties Acquired isposed of (D) 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 03/19/2008 | | Code V S(1) | Amount 200 | or (D) D | Price \$ 30.02 | (Instr. 3 and 4) 559,820 | D | |
| Common Stock | 03/19/2008 | | S(1) | 300 | D | \$ 30.01 | 559,520 | D | |
| Common Stock | 03/19/2008 | | S(1) | 1,900 | D | \$ 30 | 557,620 | D | |
| Common Stock | | | | | | | 2,437 | I | By Wife as UTMA Custodian for Daughter |

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Common Deferred Stock Compensation

Plan

Common Retirement Ι 3,906.98 Stock Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exer | | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|---------------------------------------|------------------|--------------|------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | Underlying | Security | Secur |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr. 3 and 4) |) | Own |
| | Security | | | | Acquired | | | | | Follo |
| | | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | (ZHSti |
| | | | | | 4, and 5) | | | | | |
| | | | | | ¬, and 3) | | | | | |
| | | | | | | | | Amoun | t | |
| | | | | | | D. | Б | or | | |
| | | | | | · · · · · · · · · · · · · · · · · · · | Expiration | Title Number | r | | |
| | | | | | | Exercisable Date | Date | of | | |
| | | | | Code V | (A) (D) | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---------------------------------|---------------|
| Reporting Owner Maine / Address | |

Director 10% Owner Officer Other

PUGH DAVID L

ONE APPLIED PLAZA X Chairman & CEO

CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for David L. 03/20/2008 Pugh

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to a trading plan (pursuant to SEC Rule 10b5-1) entered into as of 2/11/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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