

COTICCHIA MICHAEL L

Form 4

October 30, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COTICCHIA MICHAEL L

2. Issuer Name **and** Ticker or Trading  
Symbol  
APPLIED INDUSTRIAL  
TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE APPLIED PLAZA  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/26/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP-CAO & Gov Bus

CLEVELAND, OH 441155056

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	10/26/2006		M		10,125	A	\$ 6.94	23,126.96 (1) D
Common Stock	10/26/2006		M		6,720	A	\$ 9.465	29,846.96 D
Common Stock	10/26/2006		M		4,050	A	\$ 12.907	33,896.96 D
Common Stock	10/26/2006		M		2,325	A	\$ 23	36,221.96 D
Common Stock	10/26/2006		F		12,919	D	\$ 29.65	23,302.96 D

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Common Stock	10/27/2006	S	6,000	D	\$ 29.74	17,302.96	D	
Common Stock						10,399.44	I	Retirement Savings Plan
Common Stock						1,348.29	I	Supplemental Defined Contribution Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.94	10/26/2006		M		10,125		08/06/2003 <sup>(2)</sup>	08/06/2012	Common Stock	10
Employee Stock Option (Right to Buy)	\$ 9.465	10/26/2006		M		6,720		08/08/2004 <sup>(2)</sup>	08/08/2013	Common Stock	6
Stock Appreciation Rights	\$ 12.907	10/26/2006		M		4,050		08/06/2005 <sup>(3)</sup>	08/06/2014	Common Stock	4
Stock Appreciation Rights	\$ 23	10/26/2006		M		2,325		08/09/2006	08/09/2015	Common Stock	2

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

COTICCHIA MICHAEL L  
ONE APPLIED PLAZA  
CLEVELAND, OH 441155056

VP-CAO & Gov Bus

## Signatures

By: Dianne Misenko/POA for Michael L.  
Coticchia

10/30/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 14.78 shares reflecting activity in Dividend Reinvestment Plan during period 7/1/06 thru 10/26/06.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.
- (3) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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