

PURSER BILL L
Form 4
August 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PURSER BILL L

2. Issuer Name **and** Ticker or Trading
Symbol
APPLIED INDUSTRIAL
TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE APPLIED PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/08/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
President & COO

CLEVELAND, OH 441155056

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	82,531 ⁽¹⁾	D	
Common Stock				(A) or (D)	8,310.93 ⁽¹⁾	I	Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Appreciation Rights	\$ 21.94	08/08/2006		A		32,300		08/08/2007 ⁽²⁾	08/08/2016	Common Stock	3
Employee Stock Option (Right To Buy)	\$ 8.597 ⁽³⁾							01/18/2002 ⁽⁴⁾	01/18/2011	Common Stock	9
Employee Stock Option (Right to Buy)	\$ 7.922 ⁽³⁾							08/09/2002 ⁽⁴⁾	08/09/2011	Common Stock	14
Employee Stock Option (Right to Buy)	\$ 6.94 ⁽³⁾							08/06/2003 ⁽⁴⁾	08/06/2012	Common Stock	4
Employee Stock Option (Right to Buy)	\$ 9.465 ⁽³⁾							08/08/2004 ⁽⁴⁾	08/08/2013	Common Stock	9
Stock Appreciation Rights	\$ 12.907 ⁽³⁾							08/06/2005 ⁽²⁾	08/06/2014	Common Stock	5
Stock Appreciation Rights	\$ 23 ⁽³⁾							08/09/2006 ⁽²⁾	08/09/2015	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PURSER BILL L ONE APPLIED PLAZA CLEVELAND, OH 441155056			President & COO	

Signatures

By: Dianne Misenko/POA for Bill L.

Purser

08/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All holdings reflect the effect of the 3 for 2 stock split paid on 6/15/06.

(2) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

(3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 6/15/06.

(4) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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