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KELLEY BRAD M

Form 4

March 11, 2003

Form 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of
1934, Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)

1. Name and Address of Reporting Person* (Last) (First) (Middle)
Kelley, Brad M.

(Street) 1600 Jean LaFitte

(City) (State) (Zip) Boca Grande, FL 33921

2. Issuer Name and Ticker or Trading Symbol Antigenics Inc.. (NASDAQ:AGEN)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) NA

4. Statement for (Month/Day/Year) 03/11/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

___ Director ___ Officer (give title below) X 10% Owner

___ Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One
Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security Common Stock
(Instr. 3)

2. Transaction Date (03/07-11/2003)

2A. Deemed Execution Date, if any (Month/Day/Year)

3. Transaction Code Code
Instr. 8) V _____

4. Securities Acquired (A) Amount 25,000 shares
(Instr. 3, 4 and 5) price 7.66 share
cost 191,554
date 03/07/03

Amount 25,000 shares
price 7.67
cost 192,502.38
date 03/11/03

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5. Amount of Securities Beneficially Owned Following Reported Transactions(s)

(Instr. 3 and 4) 5,446,240 shares

6. Ownership Form: Direct (D) or Indirect (I) D

(Instr. 4)

7. Nature of Indirect Beneficial Ownership N/A

(Instr. 4)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) N/A

Brad M. Kelley_____03/11/2003_____

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).