

AEHR TEST SYSTEMS  
Form SC 13G  
February 11, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No.)\*

**AEHR Test Systems**

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(Name of Issuer)

**Common Stock, par value \$0.01 per share**

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(Title of Class of Securities)

**00760J108**

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(CUSIP Number)

**July 15, 2013**

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 00760J108

1                      NAME OF REPORTING PERSON  
                            PWA Real Estate, LLC

I.R.S. IDENTIFICATION NO. OF

ABOVE PERSON (ENTITIES ONLY)  
26-1277040

2 CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP  
(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
Pennsylvania

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

5 SOLE VOTING POWER  
211,000

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER  
211,000

8 SHARED DISPOSITIVE POWER  
0

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
211,000

10 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
2%

12 TYPE OF REPORTING PERSON  
CO

CUSIP No.: 00760J108

1 NAME OF REPORTING PERSON  
Private Wealth Adv 401K PSP FBO John  
M. Schneider

I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP  
(a)    
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5 SOLE VOTING POWER  
318,763

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER  
318,763

8 SHARED DISPOSITIVE POWER  
0

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
318,763

10 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
3%

12 TYPE OF REPORTING PERSON  
IN

CUSIP No.: 00760J108

1 NAME OF REPORTING PERSON  
John M. Schneider

I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP  
(a)    
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

5 SOLE VOTING POWER  
0

6 SHARED VOTING POWER  
529,763

7 SOLE DISPOSITIVE POWER  
0

8 SHARED DISPOSITIVE POWER  
529,763

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
529,763 (See Item 2(a))

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5%

12 TYPE OF REPORTING PERSON  
IN

CUSIP No.: 00760J108

ITEM 1(a). NAME OF ISSUER:  
AEHR Test  
Systems

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
400 Kato  
Terrace  
Fremont, CA.  
94539

ITEM 2(a).

NAME OF  
PERSON  
FILING:

This statement is being filed by (i) PWA Real Estate, LLC ("PWA") with respect to the 211,000 Shares of the Issuer beneficially owned by it; (ii) Private Wealth Adv 401K PSP FBO John M. Schneider (the "401K Plan") with respect to the 318,763 shares of common stock, par value \$0.01 per share (the "Shares") of the Issuer beneficially owned by it; and (iii) John M. Schneider with respect to the Shares beneficially owned by the 401K Plan and PWA. As the sole member of PWA and as sole beneficiary of the 401K Plan, John M. Schneider may be deemed the beneficial holder of the Shares held by PWA and the 401K Plan which, when added together, total

529,763 Shares  
representing  
5.0% of the  
issued and  
outstanding  
Shares of the  
Issuer. Mr.  
Schneider  
disclaims  
beneficial  
ownership of the  
securities  
covered by this  
statement.

ITEM 2(b). ADDRESS OF  
PRINCIPAL  
BUSINESS  
OFFICE OR, IF  
NONE,  
RESIDENCE:

4900 Perry  
Highway, Ste.  
300  
Pittsburgh, PA  
15229

ITEM 2(c). CITIZENSHIP:

PWA Real  
Estate, LLC -  
Pennsylvania  
Private Wealth  
Adv 401K PSP  
FBO John M.  
Schneider -  
United States of  
America  
John M.  
Schneider -  
United States of  
America

ITEM 2(d). TITLE OF  
CLASS OF  
SECURITIES:

Common Stock,  
par value \$0.01  
per share

ITEM 2(e). CUSIP  
NUMBER:

00760J108

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

529,763

(b) Percent of class:

5.0% (based on the shares of Common Stock outstanding as of March 31, 2013)

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

PWA Real Estate, LLC - 211,000

Private Wealth Adv 401K PSP FBO John M. Schneider - 318,763

(ii) Shared power to vote or to direct the vote:

John M. Schneider - 529,763

(iii) Sole power to dispose or to direct the disposition of:

PWA Real Estate, LLC - 211,000

Private Wealth Adv 401K PSP FBO John M. Schneider - 318,763

(iv) Shared power to dispose or to direct the disposition of:

John M. Schneider - 529,763

OWNERSHIP OF

ITEM 5. FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [  ].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

N/A

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not



acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 2014

Date

PWA Real Estate, LLC

Private Wealth Adv 401K PSP FBO John M. Schneider

/s/ John M. Schneider

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Signature

John M. Schneider, CEO and President

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Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.: 00760J108

EXHIBIT A

SCHEDULE 13G JOINT FILING AGREEMENT

In accordance with the requirements of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and subject to the limitations set forth therein, the parties set forth below agree to jointly file the Schedule 13G to which this joint filing agreement is attached, and have duly executed this joint filing agreement as of the date set forth below.

Dated: 2/6/2014

PRIVATE WEALTH ADV 401K PSP FBO JOHN M. SCHNEIDER

By: /s/ John M. Schneider

Name: John M. Schneider

Title: Owner

PWA REAL ESTATE, LLC

By: /s/ John M. Schneider

SIGNATURE

Name: John M. Schneider

Title: Sole Member

/s/ John M. Schneider