

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
May 06, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 028-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Mitchell E. Appel
Title: Chief Financial Officer
Phone: 212-907-1500

Signature, Place, and Date of Signing:

/s/ Mitchell E. Appel New York, NY May 6, 2010

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 885
Form 13F Information Table Value Total: \$1,662,520 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	028-13540	EULAV Asset Management, LLC

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA
AAR CORP	NOTE 1.750% 2/0	000361AH8	259	250000	PRN		DEFINED	01
AARONS INC	COM	002535201	2067	62000	SH		DEFINED	01
ABB LTD	SPONSORED ADR	000375204	2184	100000	SH		DEFINED	01
ABBOTT LABS	COM	002824100	2634	50000	SH		DEFINED	01
ABERCROMBIE & FITCH CO	CL A	002896207	342	7500	SH		DEFINED	01
ABOVENET INC	COM	00374N107	421	8300	SH		DEFINED	01
ACCENTURE PLC IRELAND	SHS CLASS A	G1151C101	4615	110000	SH		DEFINED	01
ACE LTD	SHS	H0023R105	544	10400	SH		DEFINED	01
ACME PACKET INC	COM	004764106	648	33600	SH		DEFINED	01
ACORDA THERAPEUTICS INC	COM	00484M106	841	24600	SH		DEFINED	01
ACTIVISION BLIZZARD INC	COM	00507V109	554	46000	SH		DEFINED	01
ACTUANT CORP	CL A NEW	00508X203	581	29700	SH		DEFINED	01
ACUITY BRANDS INC	COM	00508Y102	5833	138200	SH		DEFINED	01
ADOBE SYS INC	COM	00724F101	279	7900	SH		DEFINED	01
ADVENT SOFTWARE INC	COM	007974108	4260	95200	SH		DEFINED	01
AECOM TECHNOLOGY CORP DELAWA	COM	00766T100	567	20000	SH		DEFINED	01
AEROPOSTALE	COM	007865108	2897	100500	SH		DEFINED	01
AES CORP	COM	00130H105	225	20450	SH		DEFINED	01
AETNA INC NEW	COM	00817Y108	527	15000	SH		DEFINED	01
AFFILIATED MANAGERS GROUP	COM	008252108	3286	41600	SH		DEFINED	01
AFLAC INC	COM	001055102	8084	148900	SH		DEFINED	01
AGCO CORP	COM	001084102	430	12000	SH		DEFINED	01
AGCO CORP	NOTE 1.250%12/1	001084AM4	1766	1600000	PRN		DEFINED	01
AGL RES INC	COM	001204106	2025	52400	SH		DEFINED	01
AGRIUM INC	COM	008916108	1917	27140	SH		DEFINED	01
AIR PRODS & CHEMS INC	COM	009158106	2662	36000	SH		DEFINED	01
AIRGAS INC	COM	009363102	8207	129000	SH		DEFINED	01
AK STL HLDG CORP	COM	001547108	229	10000	SH		DEFINED	01
ALASKA AIR GROUP INC	COM	011659109	371	9000	SH		DEFINED	01
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	658	81000	SH		DEFINED	01
ALBEMARLE CORP	COM	012653101	4587	107600	SH		DEFINED	01
ALCOA INC	COM	013817101	214	15000	SH		DEFINED	01
ALCON INC	COM SHS	H01301102	1551	9600	SH		DEFINED	01
ALEXION PHARMACEUTICALS INC	COM	015351109	10917	200800	SH		DEFINED	01
ALLERGAN INC	COM	018490102	5513	84400	SH		DEFINED	01
ALLETE INC	COM NEW	018522300	670	20000	SH		DEFINED	01
ALLIANCE DATA SYSTEMS CORP	NOTE 1.750% 8/0	018581AD0	356	350000	PRN		DEFINED	01
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	335	8000	SH		DEFINED	01
ALLIANCEBERNSTEIN HOLDING LP	UNIT LTD PARTN	01881G106	613	20000	SH		DEFINED	01
ALLIANT TECHSYSTEMS INC	COM	018804104	3908	48070	SH		DEFINED	01
ALLSTATE CORP	COM	020002101	291	9000	SH		DEFINED	01
ALPHA NATURAL RESOURCES INC	COM	02076X102	2415	48400	SH		DEFINED	01
ALPHA NATURAL RESOURCES INC	NOTE 2.375% 4/1	02076XAA0	176	150000	PRN		DEFINED	01
AMAG PHARMACEUTICALS INC	COM	00163U106	751	21500	SH		DEFINED	01
AMAZON COM INC	COM	023135106	2037	15000	SH		DEFINED	01
AMDOCS LTD	ORD	G02602103	602	20000	SH		DEFINED	01

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AMEDISYS INC	COM	023436108	4966	89933	SH	DEFINED	01
AMERICAN ELEC PWR INC	COM	025537101	684	20000	SH	DEFINED	01
AMERICAN EXPRESS CO	COM	025816109	511	12375	SH	DEFINED	01
AMERICAN FINL GROUP INC OHIO	COM	025932104	654	23000	SH	DEFINED	01
AMERICAN MED SYS HLDGS INC	NOTE 3.250% 7/0	02744MAA6	29	27000	PRN	DEFINED	01
AMERICAN MED SYS HLDGS INC	NOTE 4.000% 9/1	02744MAB4	203	173000	PRN	DEFINED	01
AMERICAN STS WTR CO	COM	029899101	555	16000	SH	DEFINED	01
AMERICAN TOWER CORP	CL A	029912201	8085	189750	SH	DEFINED	01
AMERIPRISE FINL INC	COM	03076C106	816	18000	SH	DEFINED	01
AMERISOURCEBERGEN CORP	COM	03073E105	3066	106000	SH	DEFINED	01
AMERON INTL INC	COM	030710107	862	13700	SH	DEFINED	01
AMETEK INC NEW	COM	031100100	7446	179600	SH	DEFINED	01
AMGEN INC	COM	031162100	619	10350	SH	DEFINED	01
AMGEN INC	NOTE 0.375% 2/0	031162AQ3	203	200000	PRN	DEFINED	01
AMPHENOL CORP NEW	CL A	032095101	8514	201800	SH	DEFINED	01
ANALOG DEVICES INC	COM	032654105	432	15000	SH	DEFINED	01
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	660	17400	SH	DEFINED	01
ANIXTER INTL INC	COM	035290105	2207	47100	SH	DEFINED	01
ANIXTER INTL INC	NOTE 1.000% 2/1	035290AJ4	1442	1500000	PRN	DEFINED	01
ANN TAYLOR STORES CORP	COM	036115103	311	15000	SH	DEFINED	01
ANSYS INC	COM	03662Q105	9054	209648	SH	DEFINED	01
APOLLO GROUP INC	CL A	037604105	429	7000	SH	DEFINED	01
APPLE INC	COM	037833100	2209	9400	SH	DEFINED	01
APPLIED SIGNAL TECHNOLOGY IN	COM	038237103	1543	78800	SH	DEFINED	01
APTARGROUP INC	COM	038336103	6662	169300	SH	DEFINED	01
ARCELORMITTAL SA LUXEMBOURG	NOTE 5.000% 5/1	03938LAK0	159	100000	PRN	DEFINED	01
ARCH CAP GROUP LTD	ORD	G0450A105	5887	77200	SH	DEFINED	01
ARCH CHEMICALS INC	COM	03937R102	344	10000	SH	DEFINED	01
ARCH COAL INC	COM	039380100	229	10000	SH	DEFINED	01
ARCHER DANIELS MIDLAND CO	COM	039483102	347	12000	SH	DEFINED	01
ARCSIGHT INC	COM	039666102	687	24400	SH	DEFINED	01
ARENA RESOURCES INC	COM	040049108	3166	94800	SH	DEFINED	01
ARIBA INC	COM NEW	04033V203	844	65700	SH	DEFINED	01
ARRIS GROUP INC	NOTE 2.000%11/1	04269QAC4	202	200000	PRN	DEFINED	01
ARROW ELECTRS INC	COM	042735100	603	20000	SH	DEFINED	01
ASHLAND INC NEW	COM	044209104	211	4000	SH	DEFINED	01
ASPEN INSURANCE HOLDINGS LTD	SHS	G05384105	433	15000	SH	DEFINED	01
AT&T INC	COM	00206R102	921	35650	SH	DEFINED	01
ATHEROS COMMUNICATIONS INC	COM	04743P108	6995	180700	SH	DEFINED	01
ATLAS ENERGY INC	COM	049298102	1141	36650	SH	DEFINED	01
ATWOOD OCEANICS INC	COM	050095108	346	10000	SH	DEFINED	01
AUTOLIV INC	COM	052800109	1262	24500	SH	DEFINED	01
AUTOMATIC DATA PROCESSING IN	COM	053015103	667	15000	SH	DEFINED	01
AUTOZONE INC	COM	053332102	5868	33900	SH	DEFINED	01
AUXILIUM PHARMACEUTICALS INC	COM	05334D107	3633	116600	SH	DEFINED	01
AVALONBAY CMNTYS INC	COM	053484101	819	9490	SH	DEFINED	01
AVERY DENNISON CORP	COM	053611109	291	8000	SH	DEFINED	01
AVID TECHNOLOGY INC	COM	05367P100	138	10000	SH	DEFINED	01
AVNET INC	COM	053807103	612	20400	SH	DEFINED	01
AVX CORP NEW	COM	002444107	284	20000	SH	DEFINED	01
AZZ INC	COM	002474104	3067	90600	SH	DEFINED	01
BADGER METER INC	COM	056525108	959	24900	SH	DEFINED	01
BALL CORP	COM	058498106	2402	45000	SH	DEFINED	01
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	2170	158514	SH	DEFINED	01
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	375	5500	SH	DEFINED	01
BANCO SANTANDER SA	ADR	05964H105	955	72000	SH	DEFINED	01
BANCOLOMBIA S A	SPON ADR PREF	05968L102	2055	45000	SH	DEFINED	01
BANK HAWAII CORP	COM	062540109	3236	72000	SH	DEFINED	01
BANK MONTREAL QUE	COM	063671101	1596	26300	SH	DEFINED	01
BANK NOVA SCOTIA HALIFAX	COM	064149107	1781	35600	SH	DEFINED	01
BANK OF AMERICA CORPORATION	7.25%CNV PFD L	060505682	926	950	SH	DEFINED	01
BANK OF AMERICA CORPORATION	COM	060505104	1091	61100	SH	DEFINED	01

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BANK OF NEW YORK MELLON CORP	COM	064058100	381	12325	SH	DEFINED	01
BARD C R INC	COM	067383109	1091	12600	SH	DEFINED	01
BARNES GROUP INC	COM	067806109	1235	63500	SH	DEFINED	01
BARRICK GOLD CORP	COM	067901108	575	15000	SH	DEFINED	01
BAXTER INTL INC	COM	071813109	1862	32000	SH	DEFINED	01
BCE INC	COM NEW	05534B760	1908	65000	SH	DEFINED	01
BE AEROSPACE INC	COM	073302101	4645	153000	SH	DEFINED	01
BECKMAN COULTER INC	NOTE 2.500%12/1	075811AD1	112	100000	PRN	DEFINED	01
BECTON DICKINSON & CO	COM	075887109	1929	24500	SH	DEFINED	01
BED BATH & BEYOND INC	COM	075896100	6008	137300	SH	DEFINED	01
BELDEN INC	COM	077454106	302	11000	SH	DEFINED	01
BERKLEY W R CORP	COM	084423102	522	20000	SH	DEFINED	01
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	365	3	SH	DEFINED	01
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	488	6000	SH	DEFINED	01
BEST BUY INC	COM	086516101	437	10275	SH	DEFINED	01
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	223	200000	PRN	DEFINED	01
BGC PARTNERS INC	CL A	05541T101	73	12000	SH	DEFINED	01
BHP BILLITON LTD	SPONSORED ADR	088606108	643	8000	SH	DEFINED	01
BIO RAD LABS INC	CL A	090572207	6542	63200	SH	DEFINED	01
BIOGEN IDEC INC	COM	09062X103	2425	42250	SH	DEFINED	01
BIOMARIN PHARMACEUTICAL INC	NOTE 1.875% 4/2	09061GAD3	128	100000	PRN	DEFINED	01
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	374	8500	SH	DEFINED	01
BLACKBAUD INC	COM	09227Q100	1463	58000	SH	DEFINED	01
BLACKBOARD INC	COM	091935502	4558	109400	SH	DEFINED	01
BLACKROCK INC	COM	09247X101	8841	40600	SH	DEFINED	01
BMC SOFTWARE INC	COM	055921100	760	20000	SH	DEFINED	01
BOARDWALK PIPELINE PARTNERS	UT LTD PARTNER	096627104	298	10000	SH	DEFINED	01
BOEING CO	COM	097023105	290	4000	SH	DEFINED	01
BORGWARNER INC	COM	099724106	1756	46000	SH	DEFINED	01
BORGWARNER INC	NOTE 3.500% 4/1	099724AF3	262	200000	PRN	DEFINED	01
BOSTON PPTYS LTD PARTNERSHIP	NOTE 3.750% 5/1	10112RAG9	159	150000	PRN	DEFINED	01
BP PLC	SPONSORED ADR	055622104	582	10200	SH	DEFINED	01
BRASIL TELECOM SA	SPON ADR COM	10553M200	250	29518	SH	DEFINED	01
BRASIL TELECOM SA	SPONS ADR PFD	10553M101	1509	79032	SH	DEFINED	01
BRE PROPERTIES INC	CL A	05564E106	930	26000	SH	DEFINED	01
BRF-BRASIL FOODS S A	SPONSORED ADR	10552T107	934	17000	SH	DEFINED	01
BRIGGS & STRATTON CORP	COM	109043109	195	10000	SH	DEFINED	01
BRINKER INTL INC	COM	109641100	289	15000	SH	DEFINED	01
BRINKS CO	COM	109696104	1561	55300	SH	DEFINED	01
BRINKS HOME SEC HLDGS INC	COM	109699108	4140	97300	SH	DEFINED	01
BRISTOL MYERS SQUIBB CO	COM	110122108	543	20350	SH	DEFINED	01
BRISTOW GROUP INC	COM	110394103	981	26000	SH	DEFINED	01
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	4699	68200	SH	DEFINED	01
BT GROUP PLC	ADR	05577E101	191	10200	SH	DEFINED	01
BUCKLE INC	COM	118440106	9320	253550	SH	DEFINED	01
BUCYRUS INTL INC NEW	COM	118759109	6295	95400	SH	DEFINED	01
BUFFALO WILD WINGS INC	COM	119848109	577	12000	SH	DEFINED	01
BUNGE LIMITED	COM	G16962105	314	5100	SH	DEFINED	01
BURGER KING HLDGS INC	COM	121208201	319	15000	SH	DEFINED	01
BWAY HOLDING COMPANY	COM	12429T104	235	11700	SH	DEFINED	01
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	3798	68000	SH	DEFINED	01
CA INC	COM	12673P105	2417	103000	SH	DEFINED	01
CABELAS INC	COM	126804301	437	25000	SH	DEFINED	01
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	1907	79000	SH	DEFINED	01
CACI INTL INC	NOTE 2.125% 5/0	127190AD8	53	50000	PRN	DEFINED	01
CAL DIVE INTL INC	NOTE 3.250%12/1	127914AB5	539	600000	PRN	DEFINED	01
CALGON CARBON CORP	COM	129603106	1421	83000	SH	DEFINED	01
CALIFORNIA WTR SVC GROUP	COM	130788102	677	18000	SH	DEFINED	01
CAMECO CORP	COM	13321L108	201	7350	SH	DEFINED	01
CAMERON INTERNATIONAL CORP	NOTE 2.500% 6/1	13342BAB1	198	150000	PRN	DEFINED	01
CAMPBELL SOUP CO	COM	134429109	541	15300	SH	DEFINED	01
CANADIAN NAT RES LTD	COM	136385101	740	10000	SH	DEFINED	01

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CANADIAN NATL RY CO	COM	136375102	4320	71300	SH	DEFINED	01
CANADIAN PAC RY LTD	COM	13645T100	562	10000	SH	DEFINED	01
CANON INC	ADR	138006309	970	21000	SH	DEFINED	01
CARLISLE COS INC	COM	142339100	1067	28000	SH	DEFINED	01
CARNIVAL CORP	DBCV 2.000% 4/1	143658AN2	161	150000	PRN	DEFINED	01
CARNIVAL CORP	PAIRED CTF	143658300	467	12000	SH	DEFINED	01
CASEYS GEN STORES INC	COM	147528103	1052	33500	SH	DEFINED	01
CATALYST HEALTH SOLUTIONS IN	COM	14888B103	4092	98900	SH	DEFINED	01
CBS CORP NEW	CL B	124857202	357	25600	SH	DEFINED	01
CDN IMPERIAL BK OF COMMERCE	COM	136069101	599	8200	SH	DEFINED	01
CELANESE CORP DEL	COM SER A	150870103	2022	63500	SH	DEFINED	01
CELESTICA INC	SUB VTG SHS	15101Q108	164	15000	SH	DEFINED	01
CELGENE CORP	COM	151020104	5648	91149	SH	DEFINED	01
CEMEX SAB DE CV	SPON ADR NEW	151290889	157	15416	SH	DEFINED	01
CENOVUS ENERGY INC	COM	15135U109	262	10000	SH	DEFINED	01
CENTERPOINT ENERGY INC	COM	15189T107	287	20000	SH	DEFINED	01
CENTRAIS ELETRICAS BRASILEIR	SPONSORED ADR	15234Q207	450	30000	SH	DEFINED	01
CENTRAL EUROPEAN DIST CORP	COM	153435102	2396	68425	SH	DEFINED	01
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	443	15100	SH	DEFINED	01
CENTURYTEL INC	COM	156700106	486	13700	SH	DEFINED	01
CEPHALON INC	NOTE 2.500% 5/0	156708AR0	231	200000	PRN	DEFINED	01
CERADYNE INC	COM	156710105	234	10300	SH	DEFINED	01
CERNER CORP	COM	156782104	5945	70000	SH	DEFINED	01
CHARLES RIV LABS INTL INC	NOTE 2.250% 6/1	159864AB3	1426	1400000	PRN	DEFINED	01
CHART INDS INC	COM PAR \$0.01	16115Q308	246	12300	SH	DEFINED	01
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	6863	195700	SH	DEFINED	01
CHEMED CORP NEW	NOTE 1.875% 5/1	16359RAC7	91	100000	PRN	DEFINED	01
CHESAPEAKE ENERGY CORP	NOTE 2.500% 5/1	165167BZ9	164	200000	PRN	DEFINED	01
CHESAPEAKE ENERGY CORP	NOTE 2.750%11/1	165167BW6	230	250000	PRN	DEFINED	01
CHEVRON CORP NEW	COM	166764100	1687	22250	SH	DEFINED	01
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	465	20000	SH	DEFINED	01
CHINA MOBILE LIMITED	SPONSORED ADR	16941M109	385	8000	SH	DEFINED	01
CHIPOTLE MEXICAN GRILL INC	COM	169656105	1375	12200	SH	DEFINED	01
CHURCH & DWIGHT INC	COM	171340102	10819	161600	SH	DEFINED	01
CIGNA CORP	COM	125509109	2392	65400	SH	DEFINED	01
CINTAS CORP	COM	172908105	422	15000	SH	DEFINED	01
CIRCOR INTL INC	COM	17273K109	498	15000	SH	DEFINED	01
CISCO SYS INC	COM	17275R102	958	36800	SH	DEFINED	01
CITIGROUP INC	COM	172967101	382	94200	SH	DEFINED	01
CITIGROUP INC	UNIT 99/99/9999	172967416	1280	10500	SH	DEFINED	01
CITRIX SYS INC	COM	177376100	1994	42000	SH	DEFINED	01
CLARCOR INC	COM	179895107	4673	135500	SH	DEFINED	01
CLEAN HARBORS INC	COM	184496107	689	12400	SH	DEFINED	01
CLIFFS NATURAL RESOURCES INC	COM	18683K101	7436	104800	SH	DEFINED	01
CMS ENERGY CORP	NOTE 5.500% 6/1	125896BD1	179	150000	PRN	DEFINED	01
CNA FINL CORP	COM	126117100	2351	88000	SH	DEFINED	01
CNOOC LTD	SPONSORED ADR	126132109	1420	8600	SH	DEFINED	01
COACH INC	COM	189754104	1908	48275	SH	DEFINED	01
COCA COLA CO	COM	191216100	895	16275	SH	DEFINED	01
COCA COLA FEMSA S A B DE C V	SPON ADR REP L	191241108	1648	24800	SH	DEFINED	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	15687	307700	SH	DEFINED	01
COLGATE PALMOLIVE CO	COM	194162103	2046	24000	SH	DEFINED	01
COMCAST CORP NEW	CL A SPL	20030N200	278	15450	SH	DEFINED	01
COMMERCIAL METALS CO	COM	201723103	226	15000	SH	DEFINED	01
COMMSCOPE INC	COM	203372107	280	10000	SH	DEFINED	01
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	2658	29000	SH	DEFINED	01
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	2304	62600	SH	DEFINED	01
COMPANHIA ENERGETICA DE MINA	SP ADR N-V PFD	204409601	312	18750	SH	DEFINED	01
COMPELLENT TECHNOLOGIES INC	COM	20452A108	274	15600	SH	DEFINED	01
COMPUTER PROGRAMS & SYS INC	COM	205306103	3009	77000	SH	DEFINED	01
COMPUTER SCIENCES CORP	COM	205363104	2888	53000	SH	DEFINED	01
CONAGRA FOODS INC	COM	205887102	525	20950	SH	DEFINED	01

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CONCHO RES INC	COM	20605P101	1662	33000	SH	DEFINED	01
CONCUR TECHNOLOGIES INC	COM	206708109	6750	164600	SH	DEFINED	01
CONOCOPHILLIPS	COM	20825C104	524	10250	SH	DEFINED	01
CONSECO INC	COM NEW	208464883	62	10000	SH	DEFINED	01
CONSOL ENERGY INC	COM	20854P109	1493	35000	SH	DEFINED	01
CONSTELLATION BRANDS INC	CL A	21036P108	426	25900	SH	DEFINED	01
CONTINENTAL AIRLS INC	CL B	210795308	252	11450	SH	DEFINED	01
CONTINENTAL AIRLS INC	NOTE 5.000% 6/1	210795PJ3	351	300000	PRN	DEFINED	01
COOPER INDUSTRIES PLC	SHS	G24140108	2282	47600	SH	DEFINED	01
COPART INC	COM	217204106	2990	84000	SH	DEFINED	01
CORE LABORATORIES LP	NOTE 0.250%10/3	21868FAB9	287	200000	PRN	DEFINED	01
CORE LABORATORIES N V	COM	N22717107	4500	34400	SH	DEFINED	01
CORINTHIAN COLLEGES INC	COM	218868107	264	15000	SH	DEFINED	01
CORN PRODS INTL INC	COM	219023108	520	15000	SH	DEFINED	01
CORNING INC	COM	219350105	2385	118000	SH	DEFINED	01
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	3037	152900	SH	DEFINED	01
COSAN LTD	SHS A	G25343107	886	94000	SH	DEFINED	01
COTT CORP QUE	COM	22163N106	411	53000	SH	DEFINED	01
COVANCE INC	COM	222816100	4690	76400	SH	DEFINED	01
COVANTA HLDG CORP	DBCV 1.000% 2/0	22282EAA0	141	150000	PRN	DEFINED	01
COVENTRY HEALTH CARE INC	COM	222862104	742	30000	SH	DEFINED	01
COVIDIEN PLC	SHS	G2554F105	6308	125450	SH	DEFINED	01
CRANE CO	COM	224399105	355	10000	SH	DEFINED	01
CREDICORP LTD	COM	G2519Y108	1323	15000	SH	DEFINED	01
CREDIT SUISSE GROUP	SPONSORED ADR	225401108	525	10225	SH	DEFINED	01
CREE INC	COM	225447101	1896	27000	SH	DEFINED	01
CROWN CASTLE INTL CORP	COM	228227104	5959	155885	SH	DEFINED	01
CROWN HOLDINGS INC	COM	228368106	3990	148000	SH	DEFINED	01
CSG SYS INTL INC	COM	126349109	315	15000	SH	DEFINED	01
CSX CORP	COM	126408103	413	8120	SH	DEFINED	01
CTRIIP COM INTL LTD	AMERICAN DEP SHS	22943F100	6789	173200	SH	DEFINED	01
CUBIC CORP	COM	229669106	644	17900	SH	DEFINED	01
CUBIST PHARMACEUTICALS INC	NOTE 2.250% 6/1	229678AC1	1239	1250000	PRN	DEFINED	01
CUMMINS INC	COM	231021106	2168	35000	SH	DEFINED	01
CURTISS WRIGHT CORP	COM	231561101	2210	63500	SH	DEFINED	01
CVS CAREMARK CORPORATION	COM	126650100	731	20000	SH	DEFINED	01
CYBERSOURCE CORP	COM	23251J106	3069	173800	SH	DEFINED	01
CYTEC INDS INC	COM	232820100	390	8345	SH	DEFINED	01
D R HORTON INC	COM	23331A109	189	15000	SH	DEFINED	01
D R HORTON INC	NOTE 2.000% 5/1	23331ABB4	236	200000	PRN	DEFINED	01
DANAHER CORP DEL	COM	235851102	5240	65580	SH	DEFINED	01
DANAHER CORP DEL	NOTE 1/2	235851AF9	116	100000	PRN	DEFINED	01
DEAN FOODS CO NEW	COM	242370104	392	25000	SH	DEFINED	01
DECKERS OUTDOOR CORP	COM	243537107	3353	24300	SH	DEFINED	01
DELL INC	COM	24702R101	463	30850	SH	DEFINED	01
DELTA AIR LINES INC DEL	COM NEW	247361702	219	15000	SH	DEFINED	01
DENTSPLY INTL INC NEW	COM	249030107	2790	80000	SH	DEFINED	01
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	405	30000	SH	DEFINED	01
DEVON ENERGY CORP NEW	COM	25179M103	838	13000	SH	DEFINED	01
DEVRY INC DEL	COM	251893103	1917	29400	SH	DEFINED	01
DG FASTCHANNEL INC	COM	23326R109	872	27300	SH	DEFINED	01
DIAGEO P L C	SPON ADR NEW	25243Q205	809	12000	SH	DEFINED	01
DIAMOND FOODS INC	COM	252603105	2918	69400	SH	DEFINED	01
DIAMOND OFFSHORE DRILLING IN	COM	25271C102	355	4000	SH	DEFINED	01
DIODES INC	COM	254543101	1019	45500	SH	DEFINED	01
DIRECTV	COM CL A	25490A101	5398	159650	SH	DEFINED	01
DISH NETWORK CORP	CL A	25470M109	2384	114500	SH	DEFINED	01
DISNEY WALT CO	COM DISNEY	254687106	2908	83300	SH	DEFINED	01
DOLBY LABORATORIES INC	COM	25659T107	6683	113900	SH	DEFINED	01
DOLLAR FINL CORP	NOTE 3.000% 4/0	256664AC7	102	100000	PRN	DEFINED	01
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	598	18600	SH	DEFINED	01
DOLLAR TREE INC	COM	2567446108	1421	24000	SH	DEFINED	01

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DOMINION RES INC VA NEW	COM	25746U109	927	22550	SH	DEFINED	01
DONALDSON INC	COM	257651109	1647	36500	SH	DEFINED	01
DONNELLEY R R & SONS CO	COM	257867101	214	10000	SH	DEFINED	01
DOVER CORP	COM	260003108	468	10000	SH	DEFINED	01
DOW CHEM CO	COM	260543103	2227	75300	SH	DEFINED	01
DR PEPPER SNAPPLE GROUP INC	COM	26138E109	528	15000	SH	DEFINED	01
DRYSHIPS INC	SHS	Y2109Q101	117	20000	SH	DEFINED	01
DST SYS INC DEL	COM	233326107	415	10000	SH	DEFINED	01
DU PONT E I DE NEMOURS & CO	COM	263534109	447	12000	SH	DEFINED	01
DUN & BRADSTREET CORP DEL NE	COM	26483E100	521	7000	SH	DEFINED	01
DYCOM INDS INC	COM	267475101	94	10700	SH	DEFINED	01
DYNCORP INTL INC	CL A	26817C101	276	24000	SH	DEFINED	01
E M C CORP MASS	COM	268648102	541	30000	SH	DEFINED	01
E M C CORP MASS	NOTE 1.750%12/0	268648AK8	303	250000	PRN	DEFINED	01
E M C CORP MASS	NOTE 1.750%12/0	268648AM4	125	100000	PRN	DEFINED	01
EASTMAN KODAK CO	COM	277461109	124	21500	SH	DEFINED	01
EATON CORP	COM	278058102	1409	18600	SH	DEFINED	01
EATON VANCE CORP	COM NON VTG	278265103	3478	103700	SH	DEFINED	01
EBAY INC	COM	278642103	500	18550	SH	DEFINED	01
ECOLAB INC	COM	278865100	2857	65000	SH	DEFINED	01
EDWARDS LIFESCIENCES CORP	COM	28176E108	12657	128000	SH	DEFINED	01
EL PASO CORP	COM	28336L109	108	10000	SH	DEFINED	01
ELBIT SYS LTD	ORD	M3760D101	2368	37000	SH	DEFINED	01
EMBRAER-EMPRESA BRASILEIRA D	SP ADR COM SHS	29081M102	253	10550	SH	DEFINED	01
EMCOR GROUP INC	COM	29084Q100	2655	107800	SH	DEFINED	01
EMERGENCY MEDICAL SVCS CORP	CL A	29100P102	3235	57200	SH	DEFINED	01
EMERSON ELEC CO	COM	291011104	755	15000	SH	DEFINED	01
ENBRIDGE INC	COM	29250N105	334	7000	SH	DEFINED	01
ENCANA CORP	COM	292505104	310	10000	SH	DEFINED	01
ENERGEN CORP	COM	29265N108	465	10000	SH	DEFINED	01
ENERGY TRANSFER EQUITY L P	COM UT LTD PTN	29273V100	506	15000	SH	DEFINED	01
ENERGY TRANSFER PARTNRS L P	UNIT LTD PARTN	29273R109	601	12825	SH	DEFINED	01
ENERSYS	COM	29275Y102	3176	128800	SH	DEFINED	01
ENERSYS	NOTE 3.375% 6/0	29275YAA0	140	150000	PRN	DEFINED	01
ENSCO INTL PLC	SPONSORED ADR	29358Q109	1003	22400	SH	DEFINED	01
ENTERPRISE PRODS PARTNERS L	COM	293792107	2455	71000	SH	DEFINED	01
EQT CORP	COM	26884L109	3362	82000	SH	DEFINED	01
EQUINIX INC	COM NEW	29444U502	10123	104000	SH	DEFINED	01
EQUINIX INC	NOTE 2.500% 4/1	29444UAF3	266	250000	PRN	DEFINED	01
ESSEX PPTY TR INC	COM	297178105	846	9400	SH	DEFINED	01
ESTERLINE TECHNOLOGIES CORP	COM	297425100	5709	115500	SH	DEFINED	01
EURONET WORLDWIDE INC	NOTE 3.500%10/1	298736AF6	940	1000000	PRN	DEFINED	01
EV3 INC	COM	26928A200	222	14000	SH	DEFINED	01
EXELON CORP	COM	30161N101	745	17000	SH	DEFINED	01
EXPEDIA INC DEL	COM	30212P105	3361	134700	SH	DEFINED	01
EXPRESS SCRIPTS INC	COM	302182100	15691	154200	SH	DEFINED	01
EXXON MOBIL CORP	COM	30231G102	1825	27250	SH	DEFINED	01
EZCORP INC	CL A NON VTG	302301106	1669	81000	SH	DEFINED	01
F M C CORP	COM NEW	302491303	7204	119000	SH	DEFINED	01
F5 NETWORKS INC	COM	315616102	740	12000	SH	DEFINED	01
FACTSET RESH SYS INC	COM	303075105	4619	62950	SH	DEFINED	01
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	343	15000	SH	DEFINED	01
FERRO CORP	NOTE 6.500% 8/1	315405AL4	1348	1400000	PRN	DEFINED	01
FIBRIA CELULOSE S A	SP ADR REP COM	31573A109	538	24570	SH	DEFINED	01
FIRST AMERN CORP CALIF	COM	318522307	518	15300	SH	DEFINED	01
FIRST CASH FINL SVCS INC	COM	31942D107	666	30800	SH	DEFINED	01
FIRST FINL BANKSHARES	COM	32020R109	511	9916	SH	DEFINED	01
FIRSTENERGY CORP	COM	337932107	598	15300	SH	DEFINED	01
FISHER SCIENTIFIC INTL INC	NOTE 3.250% 3/0	338032AX3	336	250000	PRN	DEFINED	01
FLEXTRONICS INTL LTD	NOTE 1.000% 8/0	33938EAL1	1015	1020000	PRN	DEFINED	01
FLOWERS FOODS INC	COM	343498101	8668	350350	SH	DEFINED	01
FLOWSERVE CORP	COM	34354P105	7774	70500	SH	DEFINED	01

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FLUOR CORP NEW	COM	343412102	279	6000	SH	DEFINED	01
FMC TECHNOLOGIES INC	COM	30249U101	8001	123800	SH	DEFINED	01
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	998	21000	SH	DEFINED	01
FORD MTR CO DEL	COM PAR \$0.01	345370860	1948	155000	SH	DEFINED	01
FORD MTR CO DEL	NOTE 4.250%11/1	345370CN8	299	200000	PRN	DEFINED	01
FOREST LABS INC	COM	345838106	2666	85000	SH	DEFINED	01
FOREST OIL CORP	COM PAR \$0.01	346091705	1761	68200	SH	DEFINED	01
FORTUNE BRANDS INC	COM	349631101	211	4350	SH	DEFINED	01
FOSTER WHEELER AG	COM	H27178104	407	15000	SH	DEFINED	01
FRANKLIN RES INC	COM	354613101	3172	28600	SH	DEFINED	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	2423	29000	SH	DEFINED	01
FREEMPORT-MCMORAN COPPER & GO	PFD CONV	35671D782	406	3500	SH	DEFINED	01
FRESENIUS MED CARE AG&CO KGA	SPONSORED ADR	358029106	1511	26900	SH	DEFINED	01
FRONTIER OIL CORP	COM	35914P105	848	62800	SH	DEFINED	01
FRONTLINE LTD	SHS	G3682E127	306	10000	SH	DEFINED	01
FTI CONSULTING INC	COM	302941109	2556	65000	SH	DEFINED	01
G & K SVCS INC	CL A	361268105	259	10000	SH	DEFINED	01
GAMESTOP CORP NEW	CL A	36467W109	438	20000	SH	DEFINED	01
GANNETT INC	COM	364730101	422	25550	SH	DEFINED	01
GAP INC DEL	COM	364760108	1895	82000	SH	DEFINED	01
GARDNER DENVER INC	COM	365558105	4519	102600	SH	DEFINED	01
GENERAL CABLE CORP DEL NEW	COM	369300108	333	12350	SH	DEFINED	01
GENERAL CABLE CORP DEL NEW	NOTE 0.875%11/1	369300AD0	130	150000	PRN	DEFINED	01
GENERAL CABLE CORP DEL NEW	NOTE 1.000%10/1	369300AK4	806	1000000	PRN	DEFINED	01
GENERAL DYNAMICS CORP	COM	369550108	4555	59000	SH	DEFINED	01
GENERAL ELECTRIC CO	COM	369604103	1649	90600	SH	DEFINED	01
GENERAL MLS INC	COM	370334104	4769	67375	SH	DEFINED	01
GENESE & WYO INC	CL A	371559105	1900	55700	SH	DEFINED	01
GENTIVA HEALTH SERVICES INC	COM	37247A102	662	23400	SH	DEFINED	01
GENWORTH FINL INC	COM CL A	37247D106	293	16000	SH	DEFINED	01
GENZYME CORP	COM	372917104	420	8100	SH	DEFINED	01
GEO GROUP INC	COM	36159R103	4269	215400	SH	DEFINED	01
GEOEYE INC	COM	37250W108	254	8600	SH	DEFINED	01
GILEAD SCIENCES INC	COM	375558103	6984	153600	SH	DEFINED	01
GILEAD SCIENCES INC	NOTE 0.625% 5/0	375558AH6	252	200000	PRN	DEFINED	01
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	403	10470	SH	DEFINED	01
GLOBAL INDS LTD	COM	379336100	90	14000	SH	DEFINED	01
GLOBAL INDS LTD	DBCV 2.750% 8/0	379336AE0	971	1500000	PRN	DEFINED	01
GOLDMAN SACHS GROUP INC	COM	38141G104	3703	21700	SH	DEFINED	01
GOODRICH CORP	COM	382388106	564	8000	SH	DEFINED	01
GOODYEAR TIRE & RUBR CO	COM	382550101	177	14000	SH	DEFINED	01
GOOGLE INC	CL A	38259P508	4991	8800	SH	DEFINED	01
GRAINGER W W INC	COM	384802104	3546	32800	SH	DEFINED	01
GREEN MTN COFFEE ROASTERS IN	COM	393122106	17776	183500	SH	DEFINED	01
GREIF INC	CL A	397624107	5113	93100	SH	DEFINED	01
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	384	7400	SH	DEFINED	01
GSI COMMERCE INC	NOTE 2.500% 6/0	36238GAD4	222	200000	PRN	DEFINED	01
GUESS INC	COM	401617105	13474	286800	SH	DEFINED	01
HAEMONETICS CORP	COM	405024100	4578	80100	SH	DEFINED	01
HALLIBURTON CO	COM	406216101	316	10500	SH	DEFINED	01
HANSEN NAT CORP	COM	411310105	3774	87000	SH	DEFINED	01
HARBIN ELECTRIC INC	COM	41145W109	259	12000	SH	DEFINED	01
HARLEY DAVIDSON INC	COM	412822108	449	16000	SH	DEFINED	01
HARMAN INTL INDS INC	COM	413086109	561	12000	SH	DEFINED	01
HARMONIC INC	COM	413160102	63	10000	SH	DEFINED	01
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	190	20000	SH	DEFINED	01
HARRIS CORP DEL	COM	413875105	475	10000	SH	DEFINED	01
HARTFORD FINL SVCS GROUP INC	COM	416515104	2428	85450	SH	DEFINED	01
HCC INS HLDGS INC	COM	404132102	745	27000	SH	DEFINED	01
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	2551	18300	SH	DEFINED	01
HEADWATERS INC	COM	42210P102	115	25000	SH	DEFINED	01
HEALTH NET INC	COM	42222G108	497	20000	SH	DEFINED	01

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HEICO CORP NEW	COM	422806109	2423	47000	SH	DEFINED	01
HEINZ H J CO	COM	423074103	2509	55000	SH	DEFINED	01
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	261	20000	SH	DEFINED	01
HEWITT ASSOCS INC	COM	42822Q100	2148	54000	SH	DEFINED	01
HEWLETT PACKARD CO	COM	428236103	3374	63475	SH	DEFINED	01
HEXCEL CORP NEW	COM	428291108	217	15000	SH	DEFINED	01
HMS HLDGS CORP	COM	40425J101	1290	25300	SH	DEFINED	01
HOME DEPOT INC	COM	437076102	793	24525	SH	DEFINED	01
HONEYWELL INTL INC	COM	438516106	765	16900	SH	DEFINED	01
HORMEL FOODS CORP	COM	440452100	5092	121200	SH	DEFINED	01
HORNBECK OFFSHORE SVCS INC N	FRNT 1.625%11/1	440543AE6	126	150000	PRN	DEFINED	01
HOSPIRA INC	COM	441060100	2833	50000	SH	DEFINED	01
HOSPITALITY PPTYS TR	COM SH BEN INT	44106M102	471	19650	SH	DEFINED	01
HOST HOTELS & RESORTS INC	COM	44107P104	221	15105	SH	DEFINED	01
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	345	15100	SH	DEFINED	01
HSBC HLDGS PLC	SPON ADR NEW	404280406	406	8000	SH	DEFINED	01
HSN INC	COM	404303109	589	20000	SH	DEFINED	01
HUB GROUP INC	CL A	443320106	3363	120200	SH	DEFINED	01
HUMANA INC	COM	444859102	2151	46000	SH	DEFINED	01
HUNT J B TRANS SVCS INC	COM	445658107	4772	133000	SH	DEFINED	01
HUNTSMAN CORP	COM	447011107	241	20000	SH	DEFINED	01
ICICI BK LTD	ADR	45104G104	683	16000	SH	DEFINED	01
ICON PUB LTD CO	SPONSORED ADR	45103T107	1130	42800	SH	DEFINED	01
ICONIX BRAND GROUP INC	NOTE 1.875% 6/3	451055AB3	140	150000	PRN	DEFINED	01
IDACORP INC	COM	451107106	708	20450	SH	DEFINED	01
IDEX CORP	COM	45167R104	4281	129325	SH	DEFINED	01
IDEXX LABS INC	COM	45168D104	6607	114800	SH	DEFINED	01
IHS INC	CL A	451734107	6112	114300	SH	DEFINED	01
ILLINOIS TOOL WKS INC	COM	452308109	379	8000	SH	DEFINED	01
ILLUMINA INC	COM	452327109	4637	119200	SH	DEFINED	01
IMMUCOR INC	COM	452526106	336	15000	SH	DEFINED	01
INDEPENDENT BANK CORP MASS	COM	453836108	247	10000	SH	DEFINED	01
INFORMATICA CORP	COM	45666Q102	9344	347500	SH	DEFINED	01
INFORMATICA CORP	NOTE 3.000% 3/1	45666QAB8	208	150000	PRN	DEFINED	01
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	1882	32000	SH	DEFINED	01
ING GROEP N V	SPONSORED ADR	456837103	277	27852	SH	DEFINED	01
INGERSOLL-RAND PLC	SHS	G47791101	471	13500	SH	DEFINED	01
INTEL CORP	COM	458140100	972	43600	SH	DEFINED	01
INTEL CORP	SDCV 2.950%12/1	458140AD2	294	300000	PRN	DEFINED	01
INTERFACE INC	CL A	458665106	185	16000	SH	DEFINED	01
INTERNATIONAL BUSINESS MACHS	COM	459200101	1567	12220	SH	DEFINED	01
INTERPUBLIC GROUP COS INC	NOTE 4.250% 3/1	460690BA7	1770	1700000	PRN	DEFINED	01
INTL PAPER CO	COM	460146103	2177	88450	SH	DEFINED	01
INTUIT	COM	461202103	1922	56000	SH	DEFINED	01
INTUITIVE SURGICAL INC	COM NEW	46120E602	20853	59900	SH	DEFINED	01
INVERNESS MED INNOVATIONS IN	COM	46126P106	623	16000	SH	DEFINED	01
INVERNESS MED INNOVATIONS IN	NOTE 3.000% 5/1	46126PAD8	166	150000	PRN	DEFINED	01
INVESCO LTD	SHS	G491BT108	318	14500	SH	DEFINED	01
INVITROGEN CORP	NOTE 3.250% 6/1	46185RAM2	352	300000	PRN	DEFINED	01
ITAU UNIBANCO HLDG SA	SPON ADR REP PFD	465562106	2889	131376	SH	DEFINED	01
ITC HLDGS CORP	COM	465685105	6743	122600	SH	DEFINED	01
ITRON INC	COM	465741106	4078	56200	SH	DEFINED	01
ITRON INC	NOTE 2.500% 8/0	465741AJ5	183	150000	PRN	DEFINED	01
ITT CORP NEW	COM	450911102	6926	129200	SH	DEFINED	01
ITT EDUCATIONAL SERVICES INC	COM	45068B109	5287	47000	SH	DEFINED	01
J & J SNACK FOODS CORP	COM	466032109	2486	57200	SH	DEFINED	01
JABIL CIRCUIT INC	COM	466313103	243	15000	SH	DEFINED	01
JETBLUE AIRWAYS CORP	COM	477143101	140	25000	SH	DEFINED	01
JOHNSON & JOHNSON	COM	478160104	1985	30450	SH	DEFINED	01
JOHNSON CTLS INC	COM	478366107	8412	255000	SH	DEFINED	01
JPMORGAN CHASE & CO	COM	46625H100	1584	35400	SH	DEFINED	01
KANSAS CITY SOUTHERN	COM NEW	485170302	5440	150400	SH	DEFINED	01

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KAYDON CORP	COM	486587108	1974	52500	SH	DEFINED	01
KB HOME	COM	48666K109	251	15000	SH	DEFINED	01
KENNAMETAL INC	COM	489170100	422	15000	SH	DEFINED	01
KEYCORP NEW	COM	493267108	116	15000	SH	DEFINED	01
KINETIC CONCEPTS INC	COM NEW	49460W208	579	12100	SH	DEFINED	01
KING PHARMACEUTICALS INC	COM	495582108	322	27400	SH	DEFINED	01
KIRBY CORP	COM	497266106	3159	82800	SH	DEFINED	01
KNIGHT CAPITAL GROUP INC	CL A	499005106	580	38000	SH	DEFINED	01
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	640	20000	SH	DEFINED	01
KOPPERS HOLDINGS INC	COM	50060P106	1846	65200	SH	DEFINED	01
KRAFT FOODS INC	CL A	50075N104	630	20819	SH	DEFINED	01
KROGER CO	COM	501044101	347	16000	SH	DEFINED	01
L-3 COMMUNICATIONS CORP	DEBT 3.000% 8/0	502413AW7	158	150000	PRN	DEFINED	01
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	8531	93100	SH	DEFINED	01
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	776	10250	SH	DEFINED	01
LAN AIRLINES S A	SPONSORED ADR	501723100	1562	88500	SH	DEFINED	01
LANCASTER COLONY CORP	COM	513847103	1792	30400	SH	DEFINED	01
LAS VEGAS SANDS CORP	COM	517834107	2030	96000	SH	DEFINED	01
LASERCARD CORP	COM	51807U101	91	14500	SH	DEFINED	01
LAUDER ESTEE COS INC	CL A	518439104	2076	32000	SH	DEFINED	01
LEGG MASON INC	COM	524901105	430	15000	SH	DEFINED	01
LENDER PROCESSING SVCS INC	COM	52602E102	529	14000	SH	DEFINED	01
LENNAR CORP	CL A	526057104	275	16000	SH	DEFINED	01
LENNOX INTL INC	COM	526107107	8026	181100	SH	DEFINED	01
LEUCADIA NATL CORP	COM	527288104	223	9000	SH	DEFINED	01
LEXMARK INTL NEW	CL A	529771107	541	15000	SH	DEFINED	01
LIBERTY MEDIA CORP	DEB 3.500% 1/1	530715AN1	120	200000	PRN	DEFINED	01
LIFE TECHNOLOGIES CORP	COM	53217V109	8024	153517	SH	DEFINED	01
LIFEPOINT HOSPITALS INC	NOTE 3.500% 5/1	53219LAH2	249	250000	PRN	DEFINED	01
LIFEPOINT HOSPITALS INC	SDCV 3.250% 8/1	53219LAG4	1461	1500000	PRN	DEFINED	01
LIFETIME BRANDS INC	NOTE 4.750% 7/1	53222QAB9	226	250000	PRN	DEFINED	01
LILLY ELI & CO	COM	532457108	724	20000	SH	DEFINED	01
LIMITED BRANDS INC	COM	532716107	1920	78000	SH	DEFINED	01
LINCARE HLDGS INC	COM	532791100	449	10000	SH	DEFINED	01
LINCOLN EDL SVCS CORP	COM	533535100	347	13700	SH	DEFINED	01
LINCOLN ELEC HLDGS INC	COM	533900106	3483	64100	SH	DEFINED	01
LINEAR TECHNOLOGY CORP	COM	535678106	283	10000	SH	DEFINED	01
LIVE NATION ENTERTAINMENT IN	NOTE 2.875% 7/1	538034AB5	263	300000	PRN	DEFINED	01
LKQ CORP	COM	501889208	7146	352000	SH	DEFINED	01
LOCKHEED MARTIN CORP	COM	539830109	416	5000	SH	DEFINED	01
LOEWS CORP	COM	540424108	947	25400	SH	DEFINED	01
LOWES COS INC	COM	548661107	381	15700	SH	DEFINED	01
LSB INDS INC	COM	502160104	683	44800	SH	DEFINED	01
LUBRIZOL CORP	COM	549271104	5792	63150	SH	DEFINED	01
LUMBER LIQUIDATORS HLDGS INC	COM	55003T107	853	32000	SH	DEFINED	01
M D C HLDGS INC	COM	552676108	346	10000	SH	DEFINED	01
MACROVISION CORP	NOTE 2.625% 8/1	555904AB7	137	100000	PRN	DEFINED	01
MACYS INC	COM	55616P104	261	12000	SH	DEFINED	01
MANTECH INTL CORP	CL A	564563104	1611	33000	SH	DEFINED	01
MANULIFE FINL CORP	COM	56501R106	365	18550	SH	DEFINED	01
MARATHON OIL CORP	COM	565849106	633	20000	SH	DEFINED	01
MARINER ENERGY INC	COM	56845T305	225	15000	SH	DEFINED	01
MARKWEST ENERGY PARTNERS L P	UNIT LTD PARTN	570759100	245	8000	SH	DEFINED	01
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	2042	100000	SH	DEFINED	01
MASIMO CORP	COM	574795100	2151	81000	SH	DEFINED	01
MASTERCARD INC	CL A	57636Q104	5461	21500	SH	DEFINED	01
MATTEL INC	COM	577081102	2274	100000	SH	DEFINED	01
MAXIMUS INC	COM	577933104	445	7300	SH	DEFINED	01
MAXTOR CORP	NOTE 2.375% 8/1	577729AE6	175	150000	PRN	DEFINED	01
MAXWELL TECHNOLOGIES INC	COM	577767106	124	10000	SH	DEFINED	01
MCDERMOTT INTL INC	COM	580037109	915	34000	SH	DEFINED	01
MCDONALDS CORP	COM	580135101	667	10000	SH	DEFINED	01

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MCKESSON CORP	COM	58155Q103	2037	31000	SH	DEFINED	01
MECHEL OAO	SPONSORED ADR	583840103	341	12000	SH	DEFINED	01
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	7334	113600	SH	DEFINED	01
MEDICIS PHARMACEUTICAL CORP	NOTE 2.500% 6/0	58470KAA2	155	150000	PRN	DEFINED	01
MEDNAX INC	COM	58502B106	1106	19000	SH	DEFINED	01
MEDTRONIC INC	COM	585055106	2722	60450	SH	DEFINED	01
MEDTRONIC INC	NOTE 1.625% 4/1	585055AM8	317	300000	PRN	DEFINED	01
MERCK & CO INC NEW	COM	58933Y105	1312	35125	SH	DEFINED	01
MERIDIAN BIOSCIENCE INC	COM	589584101	1463	71800	SH	DEFINED	01
METHANEX CORP	COM	59151K108	399	16400	SH	DEFINED	01
METLIFE INC	COM	59156R108	531	12245	SH	DEFINED	01
METTLER TOLEDO INTERNATIONAL	COM	592688105	3210	29400	SH	DEFINED	01
MICROCHIP TECHNOLOGY INC	COM	595017104	338	12000	SH	DEFINED	01
MICROCHIP TECHNOLOGY INC	SDCV 2.125%12/1	595017AB0	149	150000	PRN	DEFINED	01
MICRON TECHNOLOGY INC	COM	595112103	156	15000	SH	DEFINED	01
MICRON TECHNOLOGY INC	NOTE 1.875% 6/0	595112AH6	1769	1850000	PRN	DEFINED	01
MICROS SYS INC	COM	594901100	2809	85400	SH	DEFINED	01
MICROSOFT CORP	COM	594918104	3775	128900	SH	DEFINED	01
MIDDLEBY CORP	COM	596278101	2776	48200	SH	DEFINED	01
MILLICOM INTL CELLULAR S A	SHS NEW	L6388F110	1605	18000	SH	DEFINED	01
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	1110	20000	SH	DEFINED	01
MOHAWK INDS INC	COM	608190104	230	4225	SH	DEFINED	01
MOLSON COORS BREWING CO	NOTE 2.500% 7/3	60871RAA8	163	150000	PRN	DEFINED	01
MOOG INC	CL A	615394202	1769	49950	SH	DEFINED	01
MORGAN STANLEY	COM NEW	617446448	360	12300	SH	DEFINED	01
MOSAIC CO	COM	61945A107	1651	27175	SH	DEFINED	01
MOTOROLA INC	COM	620076109	70	10000	SH	DEFINED	01
MSCI INC	CL A	55354G100	1480	41000	SH	DEFINED	01
MUELLER WTR PRODS INC	COM SER A	624758108	96	20000	SH	DEFINED	01
MURPHY OIL CORP	COM	626717102	450	8000	SH	DEFINED	01
MYERS INDS INC	COM	628464109	126	12000	SH	DEFINED	01
NABORS INDUSTRIES LTD	SHS	G6359F103	203	10350	SH	DEFINED	01
NALCO HOLDING COMPANY	COM	62985Q101	243	10000	SH	DEFINED	01
NASDAQ OMX GROUP INC	COM	631103108	338	16000	SH	DEFINED	01
NASDAQ OMX GROUP INC	NOTE 2.500% 8/1	631103AA6	1588	1650000	PRN	DEFINED	01
NATIONAL FUEL GAS CO N J	COM	636180101	607	12000	SH	DEFINED	01
NATIONAL OILWELL VARCO INC	COM	637071101	487	12000	SH	DEFINED	01
NATIONAL PRESTO INDS INC	COM	637215104	1819	15300	SH	DEFINED	01
NAVISTAR INTL CORP NEW	COM	63934E108	470	10500	SH	DEFINED	01
NEOGEN CORP	COM	640491106	267	10650	SH	DEFINED	01
NETAPP INC	COM	64110D104	1790	55000	SH	DEFINED	01
NETAPP INC	NOTE 1.750% 6/0	64110DAB0	293	250000	PRN	DEFINED	01
NETFLIX INC	COM	64110L106	295	4000	SH	DEFINED	01
NEWELL RUBBERMAID INC	COM	651229106	304	20000	SH	DEFINED	01
NEWFIELD EXPL CO	COM	651290108	2579	49550	SH	DEFINED	01
NEWMARKET CORP	COM	651587107	5211	50600	SH	DEFINED	01
NEWMONT MINING CORP	COM	651639106	270	5300	SH	DEFINED	01
NEWMONT MINING CORP	NOTE 3.000% 2/1	651639AK2	127	100000	PRN	DEFINED	01
NEWS CORP	CL B	65248E203	2392	140650	SH	DEFINED	01
NII HLDGS INC	NOTE 3.125% 6/1	62913FAJ1	1180	1250000	PRN	DEFINED	01
NIKE INC	CL B	654106103	1911	26000	SH	DEFINED	01
NOBLE CORPORATION BAAR	NAMEN -AKT	H5833N103	2385	57040	SH	DEFINED	01
NOKIA CORP	SPONSORED ADR	654902204	323	20775	SH	DEFINED	01
NORDSON CORP	COM	655663102	3077	45300	SH	DEFINED	01
NORDSTROM INC	COM	655664100	1961	48000	SH	DEFINED	01
NORFOLK SOUTHERN CORP	COM	655844108	1509	27000	SH	DEFINED	01
NORTHROP GRUMMAN CORP	COM	666807102	1784	27200	SH	DEFINED	01
NORTHWEST NAT GAS CO	COM	667655104	1365	29300	SH	DEFINED	01
NOVARTIS A G	SPONSORED ADR	66987V109	2452	45320	SH	DEFINED	01
NOVELL INC	COM	670006105	96	16000	SH	DEFINED	01
NOVO-NORDISK A S	ADR	670100205	7234	93800	SH	DEFINED	01
NUANCE COMMUNICATIONS INC	COM	67020Y100	3095	186000	SH	DEFINED	01

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NUANCE COMMUNICATIONS INC	DBCV 2.750% 8/1	67020YAB6	216	200000	PRN	DEFINED	01
NUVASIVE INC	COM	670704105	2075	45900	SH	DEFINED	01
NVIDIA CORP	COM	67066G104	2175	125000	SH	DEFINED	01
NYSE EURONEXT	COM	629491101	296	10000	SH	DEFINED	01
O REILLY AUTOMOTIVE INC	COM	686091109	4188	100400	SH	DEFINED	01
OCEANEERING INTL INC	COM	675232102	2768	43600	SH	DEFINED	01
OGE ENERGY CORP	COM	670837103	779	20000	SH	DEFINED	01
OM GROUP INC	COM	670872100	484	14300	SH	DEFINED	01
OMNICARE INC	DBCV 3.250%12/1	681904AL2	1269	1500000	PRN	DEFINED	01
ON SEMICONDUCTOR CORP	NOTE 2.625%12/1	682189AG0	255	250000	PRN	DEFINED	01
ONYX PHARMACEUTICALS INC	NOTE 4.000% 8/1	683399AB5	108	100000	PRN	DEFINED	01
OPEN TEXT CORP	COM	683715106	2991	63000	SH	DEFINED	01
ORACLE CORP	COM	68389X105	5627	218850	SH	DEFINED	01
ORBITAL SCIENCES CORP	COM	685564106	342	18000	SH	DEFINED	01
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	312	22000	SH	DEFINED	01
OSHKOSH CORP	COM	688239201	2134	52900	SH	DEFINED	01
OSI SYSTEMS INC	COM	671044105	786	28000	SH	DEFINED	01
OWENS & MINOR INC NEW	COM	690732102	6031	130000	SH	DEFINED	01
P F CHANGS CHINA BISTRO INC	COM	69333Y108	265	6000	SH	DEFINED	01
PALL CORP	COM	696429307	486	12000	SH	DEFINED	01
PANERA BREAD CO	CL A	69840W108	2524	33000	SH	DEFINED	01
PARKER HANNIFIN CORP	COM	701094104	596	9200	SH	DEFINED	01
PEABODY ENERGY CORP	COM	704549104	320	7000	SH	DEFINED	01
PEABODY ENERGY CORP	SDCV 4.750%12/1	704549AG9	433	400000	PRN	DEFINED	01
PEETS COFFEE & TEA INC	COM	705560100	397	10000	SH	DEFINED	01
PEGASYSTEMS INC	COM	705573103	781	21100	SH	DEFINED	01
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	124	10600	SH	DEFINED	01
PENN VA CORP	COM	707882106	2987	121900	SH	DEFINED	01
PENN VA CORP	NOTE 4.500%11/1	707882AA4	141	150000	PRN	DEFINED	01
PENNEY J C INC	COM	708160106	597	18550	SH	DEFINED	01
PENSKE AUTOMOTIVE GRP INC	COM	70959W103	260	18000	SH	DEFINED	01
PENTAIR INC	COM	709631105	451	12650	SH	DEFINED	01
PEPCO HOLDINGS INC	COM	713291102	787	45900	SH	DEFINED	01
PEPSICO INC	COM	713448108	939	14200	SH	DEFINED	01
PERKINELMER INC	COM	714046109	621	26000	SH	DEFINED	01
PERRIGO CO	COM	714290103	2525	43000	SH	DEFINED	01
PETMED EXPRESS INC	COM	716382106	466	21000	SH	DEFINED	01
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2893	65000	SH	DEFINED	01
PETSMART INC	COM	716768106	639	20000	SH	DEFINED	01
PFIZER INC	COM	717081103	714	41620	SH	DEFINED	01
PG&E CORP	COM	69331C108	424	10000	SH	DEFINED	01
PHILIP MORRIS INTL INC	COM	718172109	845	16200	SH	DEFINED	01
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	1039	19500	SH	DEFINED	01
PHILLIPS VAN HEUSEN CORP	COM	718592108	8220	143300	SH	DEFINED	01
PICO HLDGS INC	COM NEW	693366205	223	6000	SH	DEFINED	01
PINNACLE WEST CAP CORP	COM	723484101	755	20000	SH	DEFINED	01
PIONEER NAT RES CO	COM	723787107	307	5450	SH	DEFINED	01
PIONEER NAT RES CO	NOTE 2.875% 1/1	723787AH0	230	200000	PRN	DEFINED	01
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	683	12000	SH	DEFINED	01
PLANTRONICS INC NEW	COM	727493108	447	14300	SH	DEFINED	01
PLEXUS CORP	COM	729132100	432	12000	SH	DEFINED	01
PNC FINL SVCS GROUP INC	COM	693475105	610	10210	SH	DEFINED	01
POLARIS INDS INC	COM	731068102	512	10000	SH	DEFINED	01
POLO RALPH LAUREN CORP	CL A	731572103	1871	22000	SH	DEFINED	01
POTASH CORP SASK INC	COM	73755L107	1910	16000	SH	DEFINED	01
PPL CORP	COM	69351T106	388	14000	SH	DEFINED	01
PRAXAIR INC	COM	74005P104	8043	96900	SH	DEFINED	01
PRECISION CASTPARTS CORP	COM	740189105	4219	33300	SH	DEFINED	01
PRICE T ROWE GROUP INC	COM	74144T108	5074	92300	SH	DEFINED	01
PRICELINE COM INC	COM NEW	741503403	10251	40200	SH	DEFINED	01
PRINCIPAL FINL GROUP INC	COM	74251V102	509	17425	SH	DEFINED	01
PROASSURANCE CORP	COM	74267C106	2740	46800	SH	DEFINED	01

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PROCTER & GAMBLE CO	COM	742718109	2868	45325	SH	DEFINED	01
PROGRESS ENERGY INC	COM	743263105	590	15000	SH	DEFINED	01
PROLOGIS	SH BEN INT	743410102	264	20000	SH	DEFINED	01
PRUDENTIAL FINL INC	COM	744320102	2620	43300	SH	DEFINED	01
PSS WORLD MED INC	COM	69366A100	2927	124500	SH	DEFINED	01
PULTE HOMES INC	COM	745867101	197	17500	SH	DEFINED	01
QUALITY SYS INC	COM	747582104	1769	28800	SH	DEFINED	01
QUANTA SVCS INC	COM	74762E102	2612	136322	SH	DEFINED	01
QUEST DIAGNOSTICS INC	COM	74834L100	1166	20000	SH	DEFINED	01
QUESTAR CORP	COM	748356102	3110	72000	SH	DEFINED	01
QUICKSILVER RESOURCES INC	COM	74837R104	619	44000	SH	DEFINED	01
QWEST COMMUNICATIONS INTL IN	NOTE 3.500%11/1	749121BY4	281	250000	PRN	DEFINED	01
RACKSPACE HOSTING INC	COM	750086100	1281	68400	SH	DEFINED	01
RANGE RES CORP	COM	75281A109	10354	220900	SH	DEFINED	01
RAYONIER TRS HLDGS INC	NOTE 3.750%10/1	75508AAB2	109	100000	PRN	DEFINED	01
RAYTHEON CO	COM NEW	755111507	7134	124900	SH	DEFINED	01
REGAL BELOIT CORP	COM	758750103	3921	66000	SH	DEFINED	01
REGENCY CTRS CORP	COM	758849103	225	6000	SH	DEFINED	01
REINSURANCE GROUP AMER INC	COM NEW	759351604	1539	29302	SH	DEFINED	01
REPUBLIC SVCS INC	COM	760759100	3889	134025	SH	DEFINED	01
RESMED INC	COM	761152107	3819	60000	SH	DEFINED	01
RITCHIE BROS AUCTIONEERS	COM	767744105	2263	105100	SH	DEFINED	01
RLI CORP	COM	749607107	2691	47200	SH	DEFINED	01
ROBBINS & MYERS INC	COM	770196103	2087	87600	SH	DEFINED	01
ROCK-TENN CO	CL A	772739207	866	19000	SH	DEFINED	01
ROCKWELL AUTOMATION INC	COM	773903109	2480	44000	SH	DEFINED	01
ROCKWELL COLLINS INC	COM	774341101	1753	28000	SH	DEFINED	01
ROLLINS INC	COM	775711104	3475	160300	SH	DEFINED	01
ROPER INDS INC NEW	COM	776696106	7670	132600	SH	DEFINED	01
ROPER INDS INC NEW	NOTE 1/1	776696AA4	144	200000	PRN	DEFINED	01
ROWAN COS INC	COM	779382100	303	10400	SH	DEFINED	01
ROYAL BK CDA MONTREAL QUE	COM	780087102	4248	72800	SH	DEFINED	01
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	396	12000	SH	DEFINED	01
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	418	7225	SH	DEFINED	01
RUDDICK CORP	COM	781258108	2338	73900	SH	DEFINED	01
RUSH ENTERPRISES INC	CL A	781846209	720	54500	SH	DEFINED	01
RYDER SYS INC	COM	783549108	465	12000	SH	DEFINED	01
SAFEWAY INC	COM NEW	786514208	622	25000	SH	DEFINED	01
SAIC INC	COM	78390X101	212	12000	SH	DEFINED	01
SAKS INC	NOTE 2.000% 3/1	79377WAL2	474	500000	PRN	DEFINED	01
SALESFORCE COM INC	COM	79466L302	11458	153900	SH	DEFINED	01
SANDISK CORP	COM	80004C101	2043	59000	SH	DEFINED	01
SANDISK CORP	NOTE 1.000% 5/1	80004CAC5	1425	1650000	PRN	DEFINED	01
SANOFI AVENTIS	SPONSORED ADR	80105N105	2593	69400	SH	DEFINED	01
SAP AG	SPON ADR	803054204	385	8000	SH	DEFINED	01
SARA LEE CORP	COM	803111103	2020	145000	SH	DEFINED	01
SBA COMMUNICATIONS CORP	COM	78388J106	7661	212400	SH	DEFINED	01
SCHEIN HENRY INC	COM	806407102	10349	175700	SH	DEFINED	01
SCHEIN HENRY INC	NOTE 3.000% 8/1	806407AB8	129	100000	PRN	DEFINED	01
SCHLUMBERGER LTD	COM	806857108	412	6500	SH	DEFINED	01
SCHWAB CHARLES CORP NEW	COM	808513105	224	12000	SH	DEFINED	01
SCHWEITZER-MAUDUIT INTL INC	COM	808541106	1336	28100	SH	DEFINED	01
SCOTTS MIRACLE GRO CO	CL A	810186106	1729	37300	SH	DEFINED	01
SEAGATE TECHNOLOGY	SHS	G7945J104	2211	121100	SH	DEFINED	01
SEMPRA ENERGY	COM	816851109	609	12200	SH	DEFINED	01
SESI L L C	NOTE 1.500%12/1	78412FAH7	1532	1650000	PRN	DEFINED	01
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	1848	93000	SH	DEFINED	01
SIGMA ALDRICH CORP	COM	826552101	8468	157800	SH	DEFINED	01
SIGNET JEWELERS LIMITED	SHS	G81276100	1995	61700	SH	DEFINED	01
SILGAN HOLDINGS INC	COM	827048109	5083	84400	SH	DEFINED	01
SILICONWARE PRECISION INDS L	SPONSD ADR SPL	827084864	172	28680	SH	DEFINED	01
SIRONA DENTAL SYSTEMS INC	COM	82966C103	1301	34200	SH	DEFINED	01

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SLM CORP	COM	78442P106	200	16000	SH	DEFINED	01
SMITHFIELD FOODS INC	COM	832248108	290	14000	SH	DEFINED	01
SMITHFIELD FOODS INC	NOTE 4.000% 6/3	832248AR9	115	100000	PRN	DEFINED	01
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	1234	33000	SH	DEFINED	01
SOLERA HOLDINGS INC	COM	83421A104	2338	60500	SH	DEFINED	01
SONIC AUTOMOTIVE INC	CL A	83545G102	110	10000	SH	DEFINED	01
SONY CORP	ADR NEW	835699307	307	8000	SH	DEFINED	01
SOTHEBYS	NOTE 3.125% 6/1	835898AC1	113	100000	PRN	DEFINED	01
SOURCEFIRE INC	COM	83616T108	562	24500	SH	DEFINED	01
SOUTH JERSEY INDS INC	COM	838518108	4174	99400	SH	DEFINED	01
SOUTHERN CO	COM	842587107	1724	52000	SH	DEFINED	01
SOUTHERN UN CO NEW	COM	844030106	1891	74550	SH	DEFINED	01
SOUTHWEST AIRLS CO	COM	844741108	2191	165750	SH	DEFINED	01
SOUTHWESTERN ENERGY CO	COM	845467109	5864	144000	SH	DEFINED	01
SPARTAN STORES INC	COM	846822104	216	15000	SH	DEFINED	01
ST MARY LD & EXPL CO	NOTE 3.500% 4/0	792228AD0	200	200000	PRN	DEFINED	01
STANLEY INC	COM	854532108	2068	73100	SH	DEFINED	01
STARBUCKS CORP	COM	855244109	1966	81000	SH	DEFINED	01
STATE STR CORP	COM	857477103	460	10200	SH	DEFINED	01
STATOIL ASA	SPONSORED ADR	85771P102	350	15000	SH	DEFINED	01
STEC INC	COM	784774101	240	20000	SH	DEFINED	01
STEEL DYNAMICS INC	NOTE 5.125% 6/1	858119AP5	369	300000	PRN	DEFINED	01
STERICYCLE INC	COM	858912108	9200	168800	SH	DEFINED	01
STERIS CORP	COM	859152100	505	15000	SH	DEFINED	01
STERLITE INDS INDIA LTD	ADS	859737207	186	10000	SH	DEFINED	01
STIFEL FINL CORP	COM	860630102	6042	112400	SH	DEFINED	01
STMICROELECTRONICS N V	NY REGISTRY	861012102	148	15000	SH	DEFINED	01
STONE ENERGY CORP	COM	861642106	355	20000	SH	DEFINED	01
STRAYER ED INC	COM	863236105	10715	44000	SH	DEFINED	01
STRYKER CORP	COM	863667101	2089	36500	SH	DEFINED	01
SUCCESSFACTORS INC	COM	864596101	1074	56400	SH	DEFINED	01
SUN HEALTHCARE GROUP INC	COM NEW	866933401	353	37000	SH	DEFINED	01
SUNCOR ENERGY INC NEW	COM	867224107	2870	88200	SH	DEFINED	01
SUNPOWER CORP	DBCV 1.250% 2/1	867652AA7	1125	1250000	PRN	DEFINED	01
SUNTECH PWR HLDGS CO LTD	NOTE 3.000% 3/1	86800CAE4	1151	1350000	PRN	DEFINED	01
SUNTRUST BKS INC	COM	867914103	332	12400	SH	DEFINED	01
SUPERIOR ENERGY SVCS INC	COM	868157108	1098	52250	SH	DEFINED	01
SUPERVALU INC	COM	868536103	515	30900	SH	DEFINED	01
SXC HEALTH SOLUTIONS CORP	COM	78505P100	996	14800	SH	DEFINED	01
SYBASE INC	COM	871130100	11255	241425	SH	DEFINED	01
SYMANTEC CORP	COM	871503108	352	20800	SH	DEFINED	01
SYMANTEC CORP	NOTE 1.000% 6/1	871503AF5	159	150000	PRN	DEFINED	01
SYNGENTA AG	SPONSORED ADR	87160A100	1155	20800	SH	DEFINED	01
SYNNEX CORP	COM	87162W100	304	10300	SH	DEFINED	01
SYSCO CORP	COM	871829107	602	20400	SH	DEFINED	01
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	148	15000	SH	DEFINED	01
TALISMAN ENERGY INC	COM	87425E103	290	17000	SH	DEFINED	01
TARGET CORP	COM	87612E106	2262	43000	SH	DEFINED	01
TAUBMAN CTRS INC	COM	876664103	319	8000	SH	DEFINED	01
TBS INTERNATIONAL PLC	CL A SHS	G8657Q104	161	22000	SH	DEFINED	01
TD AMERITRADE HLDG CORP	COM	87236Y108	229	12000	SH	DEFINED	01
TECH DATA CORP	DBCV 2.750%12/1	878237AE6	1043	1000000	PRN	DEFINED	01
TECHNE CORP	COM	878377100	2880	45300	SH	DEFINED	01
TECO ENERGY INC	COM	872375100	477	30000	SH	DEFINED	01
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	77	10000	SH	DEFINED	01
TELECOMMUNICATION SYS INC	CL A	87929J103	103	14000	SH	DEFINED	01
TELEFLEX INC	COM	879369106	897	14000	SH	DEFINED	01
TELEFONICA S A	SPONSORED ADR	879382208	2862	40250	SH	DEFINED	01
TELEFONOS DE MEXICO S A B	SPON ADR ORD L	879403780	530	34000	SH	DEFINED	01
TELVENT GIT SA	SHS	E90215109	331	11500	SH	DEFINED	01
TENARIS S A	SPONSORED ADR	88031M109	1975	46000	SH	DEFINED	01
TERADATA CORP DEL	COM	88076W103	1907	66000	SH	DEFINED	01

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TEREX CORP NEW	COM	880779103	227	10000	SH	DEFINED	01
TESORO CORP	COM	881609101	445	32000	SH	DEFINED	01
TEVA PHARMACEUTICAL FIN CO B	NOTE 1.750% 2/0	88165FAA0	323	250000	PRN	DEFINED	01
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	10282	163000	SH	DEFINED	01
TEXAS INSTRS INC	COM	882508104	392	16000	SH	DEFINED	01
TEXTRON INC	COM	883203101	318	15000	SH	DEFINED	01
THERMO FISHER SCIENTIFIC INC	COM	883556102	10566	205400	SH	DEFINED	01
THOMAS & BETTS CORP	COM	884315102	653	16650	SH	DEFINED	01
THORATEC CORP	COM NEW	885175307	1907	57000	SH	DEFINED	01
TIDEWATER INC	COM	886423102	236	5000	SH	DEFINED	01
TIME WARNER CABLE INC	COM	88732J207	480	9000	SH	DEFINED	01
TIME WARNER INC	COM NEW	887317303	441	14116	SH	DEFINED	01
TIME WARNER TELECOM INC	DBCV 2.375% 4/0	887319AC5	114	100000	PRN	DEFINED	01
TITANIUM METALS CORP	COM NEW	888339207	341	20575	SH	DEFINED	01
TJX COS INC NEW	COM	872540109	8729	205300	SH	DEFINED	01
TORCHMARK CORP	COM	891027104	321	6000	SH	DEFINED	01
TORO CO	COM	891092108	3083	62700	SH	DEFINED	01
TORONTO DOMINION BK ONT	COM NEW	891160509	1766	23684	SH	DEFINED	01
TOTAL S A	SPONSORED ADR	89151E109	354	6100	SH	DEFINED	01
TOWERS WATSON & CO	CL A	891894107	3591	75600	SH	DEFINED	01
TRANSCANADA CORP	COM	89353D107	956	26000	SH	DEFINED	01
TRANSDIGM GROUP INC	COM	893641100	1761	33200	SH	DEFINED	01
TRANSOCEAN INC	NOTE 1.500%12/1	893830AW9	958	1000000	PRN	DEFINED	01
TRANSOCEAN LTD	REG SHS	H8817H100	1062	12300	SH	DEFINED	01
TRAVELERS COMPANIES INC	COM	89417E109	2390	44300	SH	DEFINED	01
TREEHOUSE FOODS INC	COM	89469A104	4168	95000	SH	DEFINED	01
TRIMBLE NAVIGATION LTD	COM	896239100	1884	65600	SH	DEFINED	01
TRINITY INDS INC	COM	896522109	240	12000	SH	DEFINED	01
TRINITY INDS INC	NOTE 3.875% 6/0	896522af6	198	200000	PRN	DEFINED	01
TUPPERWARE BRANDS CORP	COM	899896104	4685	97150	SH	DEFINED	01
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	301	20000	SH	DEFINED	01
TW TELECOM INC	COM	87311L104	4654	256300	SH	DEFINED	01
TYCO ELECTRONICS LTD SWITZER	SHS	H8912P106	701	25525	SH	DEFINED	01
TYCO INTERNATIONAL LTD	SHS	H89128104	587	15350	SH	DEFINED	01
UBS AG	SHS NEW	H89231338	300	18450	SH	DEFINED	01
UNIFIRST CORP MASS	COM	904708104	1082	21000	SH	DEFINED	01
UNILEVER PLC	SPON ADR NEW	904767704	586	20000	SH	DEFINED	01
UNION PAC CORP	COM	907818108	440	6000	SH	DEFINED	01
UNITED BANKSHARES INC WEST V	COM	909907107	262	10000	SH	DEFINED	01
UNITED TECHNOLOGIES CORP	COM	913017109	7079	96175	SH	DEFINED	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	3475	62800	SH	DEFINED	01
UNITEDHEALTH GROUP INC	COM	91324P102	2210	67650	SH	DEFINED	01
UNUM GROUP	COM	91529Y106	372	15000	SH	DEFINED	01
URS CORP NEW	COM	903236107	9090	183234	SH	DEFINED	01
US BANCORP DEL	COM NEW	902973304	2183	84350	SH	DEFINED	01
VALE S A	ADR	91912E105	322	10000	SH	DEFINED	01
VALMONT INDS INC	COM	920253101	7115	85900	SH	DEFINED	01
VANCEINFO TECHNOLOGIES INC	ADR	921564100	446	20000	SH	DEFINED	01
VARIAN INC	COM	922206107	1160	22400	SH	DEFINED	01
VARIAN MED SYS INC	COM	92220P105	954	17245	SH	DEFINED	01
VEOLIA ENVIRONNEMENT	SPONSORED ADR	92334N103	533	15423	SH	DEFINED	01
VERISIGN INC	SDCV 3.250% 8/1	92343EAD4	90	100000	PRN	DEFINED	01
VERIZON COMMUNICATIONS INC	COM	92343V104	945	30475	SH	DEFINED	01
VIACOM INC NEW	CL B	92553P201	2063	60000	SH	DEFINED	01
VIRGIN MEDIA INC	NOTE 6.500%11/1	92769LAB7	429	350000	PRN	DEFINED	01
VISTAPRINT N V	SHS	N93540107	3304	57600	SH	DEFINED	01
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	360	15450	SH	DEFINED	01
VOLCANO CORPORATION	COM	928645100	261	10800	SH	DEFINED	01
WABTEC CORP	COM	929740108	3117	74000	SH	DEFINED	01
WAL MART STORES INC	COM	931142103	1699	30550	SH	DEFINED	01
WALTER ENERGY INC	COM	93317Q105	923	10000	SH	DEFINED	01
WARNACO GROUP INC	COM NEW	934390402	8154	170900	SH	DEFINED	01

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WARNER CHILCOTT PLC IRELAND	SHS A	G94368100	1199	47000	SH	DEFINED	01
WASTE CONNECTIONS INC	COM	941053100	6919	203750	SH	DEFINED	01
WASTE MGMT INC DEL	COM	94106L109	642	18650	SH	DEFINED	01
WATSON PHARMACEUTICALS INC	COM	942683103	835	20000	SH	DEFINED	01
WATTS WATER TECHNOLOGIES INC	CL A	942749102	497	16000	SH	DEFINED	01
WEBMD CORP	NOTE 3.125% 9/0	94769MAG0	132	100000	PRN	DEFINED	01
WEIGHT WATCHERS INTL INC NEW	COM	948626106	306	12000	SH	DEFINED	01
WELLCARE HEALTH PLANS INC	COM	94946T106	447	15000	SH	DEFINED	01
WELLPOINT INC	COM	94973V107	2189	34000	SH	DEFINED	01
WELLS FARGO & CO NEW	COM	949746101	3415	109725	SH	DEFINED	01
WELLS FARGO & CO NEW	PERP PFD CNV A	949746804	439	450	SH	DEFINED	01
WESCO INTL INC	COM	95082P105	453	13050	SH	DEFINED	01
WESCO INTL INC	DBCV 6.000% 9/1	95082PAH8	364	250000	PRN	DEFINED	01
WEST PHARMACEUTICAL SVSC INC	COM	955306105	5210	124200	SH	DEFINED	01
WESTAR ENERGY INC	COM	95709T100	669	30000	SH	DEFINED	01
WESTERN DIGITAL CORP	COM	958102105	2115	54250	SH	DEFINED	01
WESTERN UN CO	COM	959802109	237	14000	SH	DEFINED	01
WILEY JOHN & SONS INC	CL A	968223206	563	13000	SH	DEFINED	01
WISCONSIN ENERGY CORP	COM	976657106	2441	49400	SH	DEFINED	01
WMS INDS INC	COM	929297109	3666	87400	SH	DEFINED	01
WOLVERINE WORLD WIDE INC	COM	978097103	3929	134750	SH	DEFINED	01
WOODWARD GOVERNOR CO	COM	980745103	4704	147100	SH	DEFINED	01
WORLD FUEL SVCS CORP	COM	981475106	2760	103600	SH	DEFINED	01
WRIGHT EXPRESS CORP	COM	98233Q105	1800	59750	SH	DEFINED	01
WYNDHAM WORLDWIDE CORP	NOTE 3.500% 5/0	98310WAC2	205	100000	PRN	DEFINED	01
XCEL ENERGY INC	COM	98389B100	636	30000	SH	DEFINED	01
XEROX CORP	COM	984121103	208	21300	SH	DEFINED	01
XILINX INC	SDCV 3.125% 3/1	983919AD3	1015	1100000	PRN	DEFINED	01
XYRATEX LTD	COM	G98268108	169	10000	SH	DEFINED	01
YAMANA GOLD INC	COM	98462Y100	217	22000	SH	DEFINED	01
YUM BRANDS INC	COM	988498101	5612	146400	SH	DEFINED	01
ZIMMER HLDGS INC	COM	98956P102	2806	47400	SH	DEFINED	01
ZOLTEK COS INC	COM	98975W104	150	15600	SH	DEFINED	01