

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
January 18, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY January 18, 2007

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1048
Form13F Information Table Value Total: \$2,894,041 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OTH MANA
21ST CENTY INS GROUP	COM	90130N103	441	25000	SH		DEFINED	
3M CO	COM	88579Y101	4130	53000	SH		DEFINED	
AAR CORP	COM	000361105	1325	45400	SH		DEFINED	
AARON RENTS INC	COM	002535201	3349	116350	SH		DEFINED	
ABB LTD	SPONSORED ADR	000375204	1528	85000	SH		DEFINED	
ACACIA RESH CORP	ACACIA TCH COM	003881307	458	34200	SH		DEFINED	
ACCENTURE LTD BERMUDA	CL A	G1150G111	6769	183300	SH		DEFINED	
ACE LTD	ORD	G0070K103	821	13550	SH		DEFINED	
ACTUANT CORP	CL A NEW	00508X203	496	10400	SH		DEFINED	
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	131	100000	PRN		DEFINED	
ACUITY BRANDS INC	COM	00508Y102	12365	237600	SH		DEFINED	
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	721	800000	PRN		DEFINED	
ADMINISTAFF INC	COM	007094105	1711	40000	SH		DEFINED	
ADVANCED MAGNETICS INC	COM	00753P103	1893	31700	SH		DEFINED	
ADVANCED MEDICAL OPTICS INC	COM	00763M108	655	18600	SH		DEFINED	
ADVANTA CORP	CL B	007942204	401	9200	SH		DEFINED	
AES CORP	COM	00130H105	2711	123000	SH		DEFINED	
AES TR III	PFD CV 6.75%	00808N202	493	10000	SH		DEFINED	
AETNA INC NEW	COM	00817Y108	5795	134200	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	5614	53400	SH		DEFINED	
AFLAC INC	COM	001055102	2939	63900	SH		DEFINED	
AGCO CORP	COM	001084102	309	10000	SH		DEFINED	
AGCO CORP	NOTE 1.750%12/3	001084AL6	227	150000	PRN		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1933	1900000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	COM	00846U101	2893	83000	SH		DEFINED	
AGL RES INC	COM	001204106	2405	61800	SH		DEFINED	
AGRIUM INC	COM	008916108	630	20000	SH		DEFINED	
AIR METHODS CORP	COM PAR \$.06	009128307	260	9300	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	2881	41000	SH		DEFINED	
AIRGAS INC	COM	009363102	6159	152000	SH		DEFINED	
AKAMAI TECHNOLOGIES INC	COM	00971T101	12802	241000	SH		DEFINED	
ALABAMA NATL BANCORP DELA	COM	010317105	708	10300	SH		DEFINED	
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	1142	75200	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	12608	175600	SH		DEFINED	
ALCAN INC	COM	013716105	3266	67000	SH		DEFINED	
ALCON INC	COM SHS	H01301102	2794	25000	SH		DEFINED	
ALEXANDER & BALDWIN INC	COM	014482103	1330	30000	SH		DEFINED	
ALEXION PHARMACEUTICALS INC	COM	015351109	800	19800	SH		DEFINED	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	12731	140400	SH		DEFINED	
ALLERGAN INC	COM	018490102	2958	24700	SH		DEFINED	
ALLETE INC	COM NEW	018522300	465	10000	SH		DEFINED	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	5522	88400	SH		DEFINED	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	690	20000	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	COM	018804104	633	8100	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	165	150000	PRN		DEFINED	
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	334	350000	PRN		DEFINED	
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	5927	219600	SH		DEFINED	
ALLSTATE CORP	COM	020002101	4362	67000	SH		DEFINED	

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ALVARION LTD	SHS	M0861T100	202	30000	SH	DEFINED
ALZA CORP	SDCV 7/2	02261WAB5	272	300000	PRN	DEFINED
AMBAC FINL GROUP INC	COM	023139108	1069	12000	SH	DEFINED
AMBASSADORS GROUP INC	COM	023177108	525	17300	SH	DEFINED
AMBASSADORS INTL INC	COM	023178106	420	9200	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	371	350000	PRN	DEFINED
AMDOCS LTD	ORD	G02602103	7634	197000	SH	DEFINED
AMEDISYS INC	COM	023436108	1321	40200	SH	DEFINED
AMERCO	COM	023586100	3106	35700	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	1537	34000	SH	DEFINED
AMERICAN COMMERCIAL LINES	COM NEW	025195207	4428	67600	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	5665	181500	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	4599	108000	SH	DEFINED
AMERICAN EXPRESS CO	COM	025816109	2578	42500	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	2855	79500	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	NOTE 1.486% 6/0	025932AD6	169	400000	PRN	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	9377	130860	SH	DEFINED
AMERICAN PHYSICIANS CAPITAL	COM	028884104	306	7650	SH	DEFINED
AMERICAN REPROGRAPHICS CO	COM	029263100	2741	82300	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	595	10000	SH	DEFINED
AMERICAN STS WTR CO	COM	029899101	1827	47300	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	6493	174167	SH	DEFINED
AMERIPRISE FINL INC	COM	03076C106	1908	35000	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	1875	61000	SH	DEFINED
AMERON INTL INC	COM	030710107	489	6400	SH	DEFINED
AMETEK INC NEW	COM	031100100	7078	222300	SH	DEFINED
AMGEN INC	COM	031162100	9044	132390	SH	DEFINED
AMN HEALTHCARE SERVICES INC	COM	001744101	6711	243700	SH	DEFINED
AMPCO-PITTSBURGH CORP	COM	032037103	837	25000	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	7164	115400	SH	DEFINED
AMR CORP	COM	001765106	3869	128000	SH	DEFINED
AMYLIN PHARMACEUTICALS INC	COM	032346108	2092	58000	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1349	31000	SH	DEFINED
ANGLO AMERN PLC	ADR	03485P102	683	28000	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1271	27000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	2231	45350	SH	DEFINED
ANIXTER INTL INC	COM	035290105	7314	134700	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	124	150000	PRN	DEFINED
ANSOFT CORP	COM	036384105	1857	66800	SH	DEFINED
ANSYS INC	COM	03662Q105	4819	110800	SH	DEFINED
APACHE CORP	COM	037411105	229	3450	SH	DEFINED
APPLE COMPUTER INC	COM	037833100	6702	79000	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	3460	94300	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	3290	125050	SH	DEFINED
APPLIED MATLS INC	COM	038222105	3247	176000	SH	DEFINED
APRIA HEALTHCARE GROUP INC	NOTE 3.375% 9/0	037933AB4	400	400000	PRN	DEFINED
AQUA AMERICA INC	COM	03836W103	2574	113000	SH	DEFINED
AQUANTIVE INC	COM	03839G105	4774	193600	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	4280	63300	SH	DEFINED
ARCH CHEMICALS INC	COM	03937R102	500	15000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	995	31140	SH	DEFINED
ARGONAUT GROUP INC	COM	040157109	1760	50500	SH	DEFINED
ARKANSAS BEST CORP DEL	COM	040790107	817	22700	SH	DEFINED
ARMOR HOLDINGS INC	COM	042260109	8063	147000	SH	DEFINED
ARMOR HOLDINGS INC	NOTE 2.000%11/0	042260AC3	121	100000	PRN	DEFINED
ARTHROCARE CORP	COM	043136100	4906	122900	SH	DEFINED
ASSURANT INC	COM	04621X108	3238	58600	SH	DEFINED
ASTA FDG INC	COM	046220109	630	20700	SH	DEFINED
AT&T INC	COM	00206R102	8151	228000	SH	DEFINED
ATLAS AMER INC	COM	049167109	540	10600	SH	DEFINED
ATMI INC	COM	00207R101	4122	135000	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	514	13000	SH	DEFINED

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AUDIOCODES LTD	ORD	M15342104	375	40000	SH	DEFINED
AUTOLIV INC	COM	052800109	1688	28000	SH	DEFINED
AUTOMATIC DATA PROCESSING IN	COM	053015103	2857	58000	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	1196	9200	SH	DEFINED
AVATAR HLDGS INC	NOTE 4.500% 4/0	053494AF7	308	200000	PRN	DEFINED
AVI BIOPHARMA INC	COM	002346104	95	30000	SH	DEFINED
AVID TECHNOLOGY INC	COM	05367P100	373	10000	SH	DEFINED
AVNET INC	DBCV 2.000% 3/1	053807AL7	252	250000	PRN	DEFINED
AVNET INC	COM	053807103	5523	216325	SH	DEFINED
AVX CORP NEW	COM	002444107	444	30000	SH	DEFINED
AZZ INC	COM	002474104	266	5200	SH	DEFINED
BALDOR ELEC CO	COM	057741100	1437	43000	SH	DEFINED
BALL CORP	COM	058498106	916	21000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	2368	65500	SH	DEFINED
BANCO SANTANDER CENT HISPANO	ADR	05964H105	989	53000	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	265	5500	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1090	35000	SH	DEFINED
BANK HAWAII CORP	COM	062540109	7418	137500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	787	13300	SH	DEFINED
BANK NOVA SCOTIA HALIFAX	COM	064149107	775	17300	SH	DEFINED
BANKUNITED FINL CORP	NOTE 3.125% 3/0	06652BAE3	245	250000	PRN	DEFINED
BANTA CORP	COM	066821109	2523	69300	SH	DEFINED
BARCLAYS PLC	ADR	06738E204	1163	20000	SH	DEFINED
BARD C R INC	COM	067383109	5708	68800	SH	DEFINED
BARNES GROUP INC	COM	067806109	548	25200	SH	DEFINED
BARNWELL INDS INC	COM	068221100	275	11500	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	403	17200	SH	DEFINED
BAXTER INTL INC	COM	071813109	845	18214	SH	DEFINED
BAYER A G	SPONSORED ADR	072730302	320	6000	SH	DEFINED
BCE INC	COM NEW	05534B760	1376	50967	SH	DEFINED
BE AEROSPACE INC	COM	073302101	5254	204600	SH	DEFINED
BEACON ROOFING SUPPLY INC	COM	073685109	233	12400	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	9181	56400	SH	DEFINED
BEBE STORES INC	COM	075571109	396	20000	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	3683	52500	SH	DEFINED
BELDEN CDT INC	COM	077454106	3010	77000	SH	DEFINED
BERKLEY W R CORP	COM	084423102	10758	311737	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	2970	27	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	333	300000	PRN	DEFINED
BG PLC	ADR FIN INST N	055434203	1081	15800	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	1043	26250	SH	DEFINED
BIG LOTS INC	COM	089302103	4355	190000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	4431	53700	SH	DEFINED
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	322	14300	SH	DEFINED
BIOGEN IDEC INC	COM	09062X103	7049	143300	SH	DEFINED
BISYS GROUP INC	COM	055472104	387	30000	SH	DEFINED
BJS RESTAURANTS INC	COM	09180C106	394	19500	SH	DEFINED
BLACKBAUD INC	COM	09227Q100	2600	100000	SH	DEFINED
BLACKROCK INC	COM	09247X101	6820	44900	SH	DEFINED
BMC SOFTWARE INC	COM	055921100	4669	145000	SH	DEFINED
BOEING CO	COM	097023105	3340	37600	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	239	4353	SH	DEFINED
BON-TON STORES INC	COM	09776J101	468	13500	SH	DEFINED
BOOKS-A-MILLION INC	COM	098570104	268	11800	SH	DEFINED
BORDERS GROUP INC	COM	099709107	559	25000	SH	DEFINED
BORG WARNER INC	COM	099724106	4474	75800	SH	DEFINED
BOSTON BEER INC	CL A	100557107	518	14400	SH	DEFINED
BOYD GAMING CORP	COM	103304101	1133	25000	SH	DEFINED
BRADY CORP	CL A	104674106	1700	45600	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	1040	16000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	1078	40000	SH	DEFINED
BRINKS CO	COM	109696104	5465	85500	SH	DEFINED

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BRISTOW GROUP INC	PFD CNV 5.50%	110394400	354	7000	SH	DEFINED
BRISTOW GROUP INC	COM	110394103	1263	35000	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	884	15600	SH	DEFINED
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1120	23250	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	3410	86700	SH	DEFINED
BROWN & BROWN INC	COM	115236101	3949	140000	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	4518	68200	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	525	11000	SH	DEFINED
BRUNSWICK CORP	COM	117043109	998	31300	SH	DEFINED
BRUSH ENGINEERED MATLS INC	COM	117421107	4390	130000	SH	DEFINED
BT GROUP PLC	ADR	05577E101	8085	135000	SH	DEFINED
BUCKLE INC	COM	118440106	234	4600	SH	DEFINED
BUNGE LIMITED	COM	G16962105	1099	15150	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	3823	51800	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	5177	126600	SH	DEFINED
CABELAS INC	COM	126804301	746	30900	SH	DEFINED
CABOT CORP	COM	127055101	654	15000	SH	DEFINED
CADBURY SCHWEPPEES PLC	ADR	127209302	1159	27000	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	566	14000	SH	DEFINED
CAMECO CORP	COM	13321L108	809	20000	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	852	16000	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	6467	150300	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	2424	45950	SH	DEFINED
CANON INC	ADR	138006309	2999	53000	SH	DEFINED
CARLISLE COS INC	COM	142339100	4773	60800	SH	DEFINED
CARMAX INC	COM	143130102	2092	39000	SH	DEFINED
CARNIVAL CORP	NOTE 10/2	143658AS1	165	200000	PRN	DEFINED
CARPENTER TECHNOLOGY CORP	COM	144285103	3506	34200	SH	DEFINED
CARTER INC	COM	146229109	1775	69600	SH	DEFINED
CASCADE BANCORP	COM	147154108	551	17750	SH	DEFINED
CASCADE CORP	COM	147195101	339	6400	SH	DEFINED
CASH AMER INTL INC	COM	14754D100	1083	23100	SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	613	10000	SH	DEFINED
CATO CORP NEW	CL A	149205106	1984	86600	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A	12497T101	5943	179000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM	124830100	1127	26000	SH	DEFINED
CBS CORP NEW	CL B	124857202	1668	53500	SH	DEFINED
CELESTICA INC	SUB VTG SHS	15101Q108	430	55000	SH	DEFINED
CELGENE CORP	COM	151020104	11932	207400	SH	DEFINED
CEMEX SAB DE CV	SPON ADR 5 ORD	151290889	2541	75000	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	2620	88200	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	3094	44200	SH	DEFINED
CENTRAL GARDEN & PET CO	COM	153527106	1762	36400	SH	DEFINED
CENTURY ALUM CO	NOTE 1.750% 8/0	156431AE8	157	100000	PRN	DEFINED
CENVEO INC	COM	15670S105	3668	173000	SH	DEFINED
CEPHALON INC	COM	156708109	3732	53000	SH	DEFINED
CERADYNE INC	COM	156710105	3314	58650	SH	DEFINED
CHARLOTTE RUSSE HLDG INC	COM	161048103	1221	39700	SH	DEFINED
CHEMTURA CORP	COM	163893100	770	80000	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	3660	126000	SH	DEFINED
CHEVRON CORP NEW	COM	166764100	4846	65900	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A	167760107	5862	11500	SH	DEFINED
CHICOS FAS INC	COM	168615102	621	30000	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM	170032809	319	20000	SH	DEFINED
CHOICE HOTELS INTL INC	COM	169905106	4185	99400	SH	DEFINED
CHUBB CORP	COM	171232101	2831	53500	SH	DEFINED
CHURCH & DWIGHT INC	DBCV 5.250% 8/1	171340AC6	360	250000	PRN	DEFINED
CHURCH & DWIGHT INC	COM	171340102	3519	82500	SH	DEFINED
CIBER INC	SDCV 2.875%12/1	17163BAB8	924	1000000	PRN	DEFINED
CIMAREX ENERGY CO	COM	171798101	982	26900	SH	DEFINED
CISCO SYS INC	COM	17275R102	8254	302000	SH	DEFINED
CIT GROUP INC	COM	125581108	2900	52000	SH	DEFINED

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CITIGROUP INC	COM	172967101	5481	98400	SH	DEFINED
CKE RESTAURANTS INC	COM	12561E105	1288	70000	SH	DEFINED
CLAIRES STORES INC	COM	179584107	2896	87400	SH	DEFINED
CLARCOR INC	COM	179895107	5295	156600	SH	DEFINED
CLEAN HARBORS INC	COM	184496107	2619	54100	SH	DEFINED
CLEVELAND CLIFFS INC	COM	185896107	969	20000	SH	DEFINED
CNA FINL CORP	COM	126117100	5000	124000	SH	DEFINED
CNA SURETY CORP	COM	12612L108	495	23000	SH	DEFINED
CNH GLOBAL N V	SHS NEW	N20935206	920	33700	SH	DEFINED
CNOOC LTD	SPONSORED ADR	126132109	814	8600	SH	DEFINED
COACH INC	COM	189754104	16797	391000	SH	DEFINED
COCA COLA CO	COM	191216100	4246	88000	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM	192108108	59	12000	SH	DEFINED
COGENT COMM GROUP INC	COM NEW	19239V302	260	16000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	17020	220580	SH	DEFINED
COGNOS INC	COM	19244C109	637	15000	SH	DEFINED
COLDWATER CREEK INC	COM	193068103	6513	265600	SH	DEFINED
COLONIAL BANCGROUP INC	COM	195493309	1351	52500	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	275	13100	SH	DEFINED
COMCAST CORP NEW	CL A SPL	20030N200	8012	191300	SH	DEFINED
COMCAST CORP NEW	CL A	20030N101	2709	64000	SH	DEFINED
COMFORT SYS USA INC	COM	199908104	708	56000	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	2122	43834	SH	DEFINED
COMMERCIAL METALS CO	COM	201723103	722	28000	SH	DEFINED
COMMSCOPE INC	COM	203372107	4276	140300	SH	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	1415	29000	SH	DEFINED
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	2133	63000	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	4176	70000	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	1334	25000	SH	DEFINED
COMSTOCK RES INC	COM NEW	205768203	808	26000	SH	DEFINED
COMTECH GROUP INC	COM NEW	205821200	553	30400	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	NOTE 2.000% 2/0	205826AD2	459	350000	PRN	DEFINED
CONAGRA FOODS INC	COM	205887102	1031	38200	SH	DEFINED
CONEXANT SYSTEMS INC	NOTE 4.000% 3/0	207142AH3	91	100000	PRN	DEFINED
CONOR MEDSYSTEMS INC	COM	208264101	721	23000	SH	DEFINED
CONSOLIDATED GRAPHICS INC	COM	209341106	3089	52300	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD	G23773107	414	16600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	882	30376	SH	DEFINED
CONTINENTAL AIRLS INC	CL B	210795308	5198	126000	SH	DEFINED
COOPER CAMERON CORP	DBCV 1.500% 5/1	216640AE2	241	150000	PRN	DEFINED
COOPER INDS LTD	CL A	G24182100	2812	31100	SH	DEFINED
COPA HOLDINGS SA	CL A	P31076105	219	4700	SH	DEFINED
CORE LABORATORIES N V	COM	N22717107	3783	46700	SH	DEFINED
CORNING INC	COM	219350105	655	35000	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	5999	68400	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	6900	152550	SH	DEFINED
COSTCO COMPANIES INC	NOTE 8/1	22160QAC6	240	200000	PRN	DEFINED
COVANCE INC	COM	222816100	6162	104600	SH	DEFINED
COVANTA HLDG CORP	COM	22282E102	1278	58000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	1847	36900	SH	DEFINED
CP HOLDRS	DEP RCPTS CP	12616K106	3463	34800	SH	DEFINED
CREDICORP LTD	COM	G2519Y108	205	5000	SH	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM	225756105	198	10000	SH	DEFINED
CROCS INC	COM	227046109	644	14900	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	3359	104000	SH	DEFINED
CRUCELL N V	SPONSORED ADR	228769105	336	13200	SH	DEFINED
CSG SYS INTL INC	COM	126349109	4143	155000	SH	DEFINED
CSG SYS INTL INC	NOTE 2.500% 6/1	126349AB5	170	150000	PRN	DEFINED
CSX CORP	DBCV 10/3	126408GA5	308	250000	PRN	DEFINED
CT COMMUNICATIONS INC	COM NEW	126426402	257	11200	SH	DEFINED
CTRIIP COM INTL LTD	ADR	22943F100	1746	28000	SH	DEFINED
CUBIC CORP	COM	229669106	604	27850	SH	DEFINED

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CULLEN FROST BANKERS INC	COM	229899109	1189	21300	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	1127	30400	SH	DEFINED
CV THERAPEUTICS INC	NOTE 3.250% 8/1	126667AG9	220	250000	PRN	DEFINED
CVS CORP	COM	126650100	1082	35000	SH	DEFINED
CYMER INC	NOTE 3.500% 2/1	232572AE7	375	350000	PRN	DEFINED
CYTEC INDS INC	COM	232820100	1153	20395	SH	DEFINED
CYTYC CORP	COM	232946103	413	14600	SH	DEFINED
CYTYC CORP	NOTE 2.250% 3/1	232946AB9	215	200000	PRN	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	3344	84000	SH	DEFINED
DAKTRONICS INC	COM	234264109	1695	46000	SH	DEFINED
DANAHER CORP DEL	COM	235851102	9077	125300	SH	DEFINED
DANAHER CORP DEL	NOTE 1/2	235851AF9	213	200000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	3435	85500	SH	DEFINED
DAVITA INC	COM	23918K108	6544	115056	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	4095	96850	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	4023	67100	SH	DEFINED
DELL INC	COM	24702R101	1099	43800	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	5407	133650	SH	DEFINED
DELTIC TIMBER CORP	COM	247850100	257	4600	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	6236	224400	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	5194	174000	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	819	45000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	214	3400	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	1360	20275	SH	DEFINED
DIAMOND OFFSHORE DRILLING IN	DBCV 1.500% 4/1	25271CAE2	163	100000	PRN	DEFINED
DICKS SPORTING GOODS INC	NOTE 1.606% 2/1	253393AB8	136	150000	PRN	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	9965	203400	SH	DEFINED
DIEBOLD INC	COM	253651103	958	20550	SH	DEFINED
DIGENE CORP	COM	253752109	5319	111000	SH	DEFINED
DIODES INC	COM	254543101	4178	117750	SH	DEFINED
DIRECTV GROUP INC	COM	25459L106	7806	313000	SH	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	7539	220000	SH	DEFINED
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	547	450000	PRN	DEFINED
DJO INCORPORATED	COM	23325G104	5224	122000	SH	DEFINED
DOLBY LABORATORIES INC	COM	25659T107	651	21000	SH	DEFINED
DOLLAR GEN CORP	COM	256669102	321	20000	SH	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	1697	37200	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1524	18175	SH	DEFINED
DONALDSON INC	COM	257651109	1184	34100	SH	DEFINED
DOW CHEM CO	COM	260543103	4441	111300	SH	DEFINED
DRESS BARN INC	COM	261570105	6621	283800	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	1118	43000	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	5261	99864	SH	DEFINED
DST SYS INC DEL	COM	233326107	5004	79900	SH	DEFINED
DSW INC	CL A	23334L102	1061	27500	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	9031	185400	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	4595	55500	SH	DEFINED
DYCOM INDS INC	COM	267475101	529	25025	SH	DEFINED
E M C CORP MASS	COM	268648102	1122	85000	SH	DEFINED
E TRADE FINANCIAL CORP	COM	269246104	2769	123500	SH	DEFINED
EAGLE MATERIALS INC	COM	26969P108	4314	99800	SH	DEFINED
EASTMAN CHEM CO	COM	277432100	1186	20000	SH	DEFINED
EATON CORP	COM	278058102	751	10000	SH	DEFINED
EATON VANCE CORP	COM NON VTG	278265103	2301	69700	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	NOTE 5.750% 5/1	278762AG4	2054	1850000	PRN	DEFINED
ECI TELECOM LTD	ORD	268258100	173	20000	SH	DEFINED
ECOLAB INC	COM	278865100	7594	168000	SH	DEFINED
EDO CORP	NOTE 4.000%11/1	281347AE4	1444	1500000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	DBCV 3.875% 5/1	28176eab4	303	300000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	COM	28176E108	470	10000	SH	DEFINED
EFUNDS CORP	COM	28224R101	275	10000	SH	DEFINED
EL PASO CORP	COM	28336L109	688	45000	SH	DEFINED

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ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	425	400000	PRN	DEFINED
ELECTRONIC DATA SYS NEW	COM	285661104	3058	111000	SH	DEFINED
EMCOR GROUP INC	COM	29084Q100	6492	114200	SH	DEFINED
EMERSON ELEC CO	COM	291011104	2848	64600	SH	DEFINED
ENCANA CORP	COM	292505104	1354	29475	SH	DEFINED
ENERGEN CORP	COM	29265N108	6196	132000	SH	DEFINED
ENPRO INDS INC	COM	29355X107	1488	44800	SH	DEFINED
ENSCO INTL INC	COM	26874Q100	1001	20000	SH	DEFINED
ENTERGY CORP NEW	COM	29364G103	3970	43000	SH	DEFINED
EQUIFAX INC	COM	294429105	4791	118000	SH	DEFINED
EQUINIX INC	COM NEW	29444U502	5785	76500	SH	DEFINED
EQUITABLE RES INC	COM	294549100	3758	90000	SH	DEFINED
ERICSSON L M TEL CO	ADR B SEK 10	294821608	3057	76000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM	296315104	5271	116000	SH	DEFINED
ESSEX PPTY TR INC	COM	297178105	1215	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM	297425100	2792	69400	SH	DEFINED
EVERGREEN SOLAR INC	COM	30033R108	384	50750	SH	DEFINED
EXELON CORP	COM	30161N101	4951	80000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM	302130109	3920	96800	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	4289	59900	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE 4.250% 8/0	30218UAB4	1652	1750000	PRN	DEFINED
EXXON MOBIL CORP	COM	30231G102	3065	40000	SH	DEFINED
EZCORP INC	CL A NON VTG	302301106	1406	86500	SH	DEFINED
FACTSET RESH SYS INC	COM	303075105	6295	111450	SH	DEFINED
FAIR ISAAC CORP	NOTE 1.500% 8/1	303250AD6	264	250000	PRN	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE 5.000%11/0	303727AJ0	247	250000	PRN	DEFINED
FASTENAL CO	COM	311900104	5303	147800	SH	DEFINED
FBL FINL GROUP INC	CL A	30239F106	348	8900	SH	DEFINED
FEDEX CORP	COM	31428X106	4269	39300	SH	DEFINED
FEI CO	NOTE 6/1	30241LAD1	318	300000	PRN	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	449	21000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM	31604Q107	504	12700	SH	DEFINED
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	786	32929	SH	DEFINED
FIDELITY NATL INFORMATION SV	COM	31620M106	1006	25097	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	2007	68250	SH	DEFINED
FINANCIAL FED CORP	DBCV 2.000% 4/1	317492AF3	221	200000	PRN	DEFINED
FIRST CASH FINL SVCS INC	COM	31942D107	1050	40600	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	1218	23300	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	331	7916	SH	DEFINED
FIRST HORIZON PHARMACEUTICAL	NOTE 1.750% 3/0	32051KAC0	284	250000	PRN	DEFINED
FIRST MIDWEST BANCORP DEL	COM	320867104	1209	31250	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM	336158100	2360	60400	SH	DEFINED
FIRSTENERGY CORP	COM	337932107	2563	42500	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	3308	49400	SH	DEFINED
FISHER SCIENTIFIC INTL INC	NOTE 3.250% 3/0	338032AX3	129	100000	PRN	DEFINED
FIVE STAR QUALITY CARE INC	COM	33832D106	123	11000	SH	DEFINED
FLIR SYS INC	COM	302445101	4074	128000	SH	DEFINED
FLORIDA EAST COAST INDS	COM	340632108	1991	33400	SH	DEFINED
FLORIDA ROCK INDS INC	COM	341140101	1935	44950	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	4436	164350	SH	DEFINED
FLOWERVE CORP	COM	34354P105	1817	36000	SH	DEFINED
FLUOR CORP NEW	COM	343412102	1829	22400	SH	DEFINED
FLUOR CORP NEW	NOTE 1.500% 2/1	343412AA0	149	100000	PRN	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	8616	139800	SH	DEFINED
FOCUS MEDIA HLDG LTD	SPONSORED ADR	34415V109	3120	47000	SH	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	1158	10000	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A	345550107	2873	49200	SH	DEFINED
FOREST LABS INC	COM	345838106	9412	186000	SH	DEFINED
FORMFACTOR INC	COM	346375108	4284	115000	SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	3510	41100	SH	DEFINED
FORWARD AIR CORP	COM	349853101	2060	71200	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW	G36535139	4979	90300	SH	DEFINED

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FRANKLIN ELEC INC	COM	353514102	411	8000	SH	DEFINED
FRANKLIN RES INC	COM	354613101	5795	52600	SH	DEFINED
FRONTIER AIRLINES INC NEW	DBCV 5.000%12/1	359065aa7	238	250000	PRN	DEFINED
FRONTIER FINL CORP WASH	COM	35907K105	520	17800	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	4778	166250	SH	DEFINED
FUEL TECH INC	COM	359523107	377	15300	SH	DEFINED
FULLER H B CO	COM	359694106	3362	130200	SH	DEFINED
GAMESTOP CORP NEW	CL A	36467W109	6371	115600	SH	DEFINED
GANNETT INC	COM	364730101	1146	18950	SH	DEFINED
GARDNER DENVER INC	COM	365558105	8507	228000	SH	DEFINED
GARMIN LTD	ORD	G37260109	3418	61400	SH	DEFINED
GARTNER INC	COM	366651107	6277	317200	SH	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	4079	80100	SH	DEFINED
GENENTECH INC	COM NEW	368710406	3083	38000	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM	369300108	6771	154900	SH	DEFINED
GENERAL COMMUNICATION INC	CL A	369385109	165	10500	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	3216	43260	SH	DEFINED
GENERAL ELECTRIC CO	COM	369604103	6699	180025	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	2439	46700	SH	DEFINED
GENERAL MLS INC	COM	370334104	1587	27550	SH	DEFINED
GENERAL MTRS CORP	COM	370442105	3072	100000	SH	DEFINED
GENESCO INC	COM	371532102	2592	69500	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	3535	134700	SH	DEFINED
GENESIS HEALTHCARE CORP	SDCV 2.500% 3/1	37184DAE1	158	150000	PRN	DEFINED
GENLYTE GROUP INC	COM	372302109	7311	93600	SH	DEFINED
GENZYME CORP	COM	372917104	3504	56900	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	156	150000	PRN	DEFINED
GEO GROUP INC	COM	36159R103	1081	28800	SH	DEFINED
GIANT INDS INC	COM	374508109	1447	19300	SH	DEFINED
GIGAMEDIA LTD	ORD	Y2711Y104	153	15700	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	2005	43000	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	7421	114300	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	1034	42327	SH	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	4168	78995	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	7399	159800	SH	DEFINED
GLOBAL SIGNAL INC	COM	37944Q103	2792	53000	SH	DEFINED
GLOBALSANTAFE CORP	SHS	G3930E101	1600	27225	SH	DEFINED
GOLDEN TELECOM INC	COM	38122G107	838	17900	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	6319	31700	SH	DEFINED
GOODRICH CORP	COM	382388106	911	20000	SH	DEFINED
GOODYEAR TIRE & RUBR CO	NOTE 4.000% 6/1	382550AR2	90	50000	PRN	DEFINED
GOOGLE INC	CL A	38259P508	5526	12000	SH	DEFINED
GRACO INC	COM	384109104	5879	148375	SH	DEFINED
GRANITE CONSTR INC	COM	387328107	2134	42400	SH	DEFINED
GRANT PRIDECO INC	COM	38821G101	994	25000	SH	DEFINED
GREENBRIER COS INC	COM	393657101	1227	40900	SH	DEFINED
GREENHILL & CO INC	COM	395259104	1904	25800	SH	DEFINED
GREIF INC	CL A	397624107	3540	29900	SH	DEFINED
GROUPE DANONE	SPONSORED ADR	399449107	988	30300	SH	DEFINED
GUESS INC	COM	401617105	14887	234700	SH	DEFINED
HAEMONETICS CORP	COM	405024100	2530	56200	SH	DEFINED
HALLIBURTON CO	NOTE 3.125% 7/1	406216AM3	338	200000	PRN	DEFINED
HANCOCK HLDG CO	COM	410120109	1707	32300	SH	DEFINED
HANSEN NAT CORP	COM	411310105	11828	351200	SH	DEFINED
HARLEY DAVIDSON INC	COM	412822108	9232	131000	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	3437	34400	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	473	30000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	1241	15000	SH	DEFINED
HARRIS CORP DEL	COM	413875105	3481	75900	SH	DEFINED
HARSCO CORP	COM	415864107	5045	66300	SH	DEFINED
HARTE-HANKS INC	COM	416196103	855	30850	SH	DEFINED
HASBRO INC	COM	418056107	3870	142000	SH	DEFINED

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HCC INS HLDGS INC	COM	404132102	6453	201100	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	1381	18300	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A	421933102	739	35000	SH	DEFINED
HEALTH NET INC	COM	42222G108	973	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	657	22700	SH	DEFINED
HEALTH EXTRAS INC	COM	422211102	2598	107800	SH	DEFINED
HEALTHWAYS INC	COM	422245100	7366	154400	SH	DEFINED
HEICO CORP NEW	COM	422806109	1425	36700	SH	DEFINED
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	1644	52400	SH	DEFINED
HENRY JACK & ASSOC INC	COM	426281101	4622	216000	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	3867	96300	SH	DEFINED
HERCULES INC	COM	427056106	6083	315000	SH	DEFINED
HESS CORP	COM	42809H107	1462	29491	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	6796	165000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM	428565105	2856	93562	SH	DEFINED
HILTON HOTELS CORP	NOTE 3.375% 4/1	432848AZ2	394	250000	PRN	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	1028	20000	SH	DEFINED
HOLOGIC INC	COM	436440101	8501	179800	SH	DEFINED
HOME DEPOT INC	COM	437076102	1120	27900	SH	DEFINED
HONDA MOTOR LTD	AMERN SHS	438128308	989	25000	SH	DEFINED
HONEYWELL INTL INC	COM	438516106	9573	211600	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	1344	36000	SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	406	16528	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	1016	40000	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	917	10000	SH	DEFINED
HUANENG PWR INTL INC	SPON ADR H SHS	443304100	503	14000	SH	DEFINED
HUB GROUP INC	CL A	443320106	3064	111200	SH	DEFINED
HUB INTERNATIONAL LTD	COM	44332P101	552	17600	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2327	167673	SH	DEFINED
HUMANA INC	COM	444859102	3877	70100	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	1612	77600	SH	DEFINED
HUNTSMAN CORP	PFD MND CV 5%	447011206	1023	24600	SH	DEFINED
HUNTSMAN CORP	COM	447011107	1043	55000	SH	DEFINED
HYDRIL	COM	448774109	2090	27800	SH	DEFINED
IBERIABANK CORP	COM	450828108	709	12000	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1336	32000	SH	DEFINED
ICON PUB LTD CO	SPONSORED ADR	45103T107	498	13200	SH	DEFINED
ICONIX BRAND GROUP INC	COM	451055107	1567	80800	SH	DEFINED
ICT GROUP INC	COM	44929Y101	496	15700	SH	DEFINED
IDEX CORP	COM	45167R104	5312	112050	SH	DEFINED
IDEXX LABS INC	COM	45168D104	5543	69900	SH	DEFINED
IHS INC	CL A	451734107	367	9300	SH	DEFINED
II VI INC	COM	902104108	4694	168000	SH	DEFINED
ILLUMINA INC	COM	452327109	12261	311900	SH	DEFINED
IMMUCOR INC	COM	452526106	8327	284888	SH	DEFINED
IMPERIAL SUGAR CO NEW	COM NEW	453096208	363	15000	SH	DEFINED
IMS HEALTH INC	COM	449934108	824	30000	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	322	400000	PRN	DEFINED
INFORMATICA CORP	COM	45666Q102	159	13000	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	12647	231800	SH	DEFINED
ING GROEP N V	SPONSORED ADR	456837103	1325	30000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	1264	32300	SH	DEFINED
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	4412	285000	SH	DEFINED
INTEL CORP	COM	458140100	974	48100	SH	DEFINED
INTEL CORP	SDCV 2.950%12/1	458140AD2	272	300000	PRN	DEFINED
INTERACTIVE INTELLIGENCE INC	COM	45839M103	235	10500	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COM	459200101	3109	32000	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM	459506101	5653	115000	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	DBCV 1/2	459902AM4	146	150000	PRN	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	3396	73500	SH	DEFINED
INTERPUBLIC GROUP COS INC	NOTE 4.500% 3/1	460690AT7	415	350000	PRN	DEFINED
INTERSTATE HOTELS & RESRTS I	COM	46088S106	246	33000	SH	DEFINED

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INTERVEST BANCSHARES CORP	CL A	460927106	220	6400	SH	DEFINED
INTERWOVEN INC	COM NEW	46114T508	4034	275000	SH	DEFINED
INTL PAPER CO	COM	460146103	2984	87500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	7691	80200	SH	DEFINED
INVENTIV HEALTH INC	COM	46122E105	5783	163600	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	6561	153000	SH	DEFINED
IPSCO INC	COM	462622101	3004	32000	SH	DEFINED
IRON MTN INC	COM	462846106	2439	59000	SH	DEFINED
ITRON INC	COM	465741106	3183	61400	SH	DEFINED
ITT CORP NEW	COM	450911102	9523	167600	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM	45068B109	4759	71700	SH	DEFINED
J & J SNACK FOODS CORP	COM	466032109	580	14000	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW	46626E205	1270	46600	SH	DEFINED
JACKSON HEWITT TAX SVCS INC	COM	468202106	1804	53100	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	5064	62100	SH	DEFINED
JARDEN CORP	COM	471109108	5507	158300	SH	DEFINED
JEFFERIES GROUP INC NEW	COM	472319102	3084	115000	SH	DEFINED
JETBLUE AWYS CORP	NOTE 3.500% 7/1	477143AB7	1440	1500000	PRN	DEFINED
JOHNSON & JOHNSON	COM	478160104	4661	70600	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	8764	102000	SH	DEFINED
JONES SODA CO	COM	48023P106	332	27000	SH	DEFINED
JOY GLOBAL INC	COM	481165108	6891	142550	SH	DEFINED
JP MORGAN CHASE & CO	COM	46625H100	2995	62000	SH	DEFINED
JUNIPER NETWORKS INC	NOTE 6/1	48203RAC8	270	250000	PRN	DEFINED
KADANT INC	COM	48282T104	4613	189200	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	5605	193400	SH	DEFINED
KELLWOOD CO	DBCV 3.500% 6/1	488044AF5	1406	1500000	PRN	DEFINED
KELLY SVCS INC	CL A	488152208	5991	207000	SH	DEFINED
KEYCORP NEW	COM	493267108	1141	30000	SH	DEFINED
KIMBALL INTL INC	CL B	494274103	6731	277000	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW	49460W208	593	15000	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	643	40400	SH	DEFINED
KIRBY CORP	COM	497266106	5638	165200	SH	DEFINED
KNIGHT CAPITAL GROUP INC	CL A	499005106	2791	145600	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	2776	162800	SH	DEFINED
KNOT INC	COM	499184109	653	24900	SH	DEFINED
KOHL'S CORP	COM	500255104	9170	134000	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR	50049M109	403	5000	SH	DEFINED
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	795	35000	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	992	43200	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	3047	85350	SH	DEFINED
KROGER CO	COM	501044101	2907	126000	SH	DEFINED
KYPHON INC	COM	501577100	5054	125100	SH	DEFINED
L-1 IDENTITY SOLUTIONS INC	COM	50212A106	286	18920	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3120	38150	SH	DEFINED
LA Z BOY INC	COM	505336107	451	38000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	4449	60550	SH	DEFINED
LABORATORY CORP AMER HLDGS	NOTE 9/1	50540RAG7	198	200000	PRN	DEFINED
LADISH INC	COM NEW	505754200	475	12800	SH	DEFINED
LAIDLAW INTL INC	COM	50730R102	651	21400	SH	DEFINED
LAMAR ADVERTISING CO	NOTE 2.875%12/3	512815AG6	475	350000	PRN	DEFINED
LAN AIRLINES S A	SPONSORED ADR	501723100	1171	21300	SH	DEFINED
LANDAMERICA FINL GROUP INC	COM	514936103	2594	41100	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	5373	140720	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	5369	117100	SH	DEFINED
LASERCARD CORP	COM	51807U101	266	25000	SH	DEFINED
LAUREATE EDUCATION INC	COM	518613104	1702	35000	SH	DEFINED
LEAP WIRELESS INTL INC	COM NEW	521863308	1487	25000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM	524908100	2969	38000	SH	DEFINED
LENNOX INTL INC	COM	526107107	2767	90400	SH	DEFINED
LEUCADIA NATL CORP	COM	527288104	3113	110400	SH	DEFINED
LIBERTY MEDIA CORP	DEB 3.500% 1/1	530715AN1	200	200000	PRN	DEFINED

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LIBERTY MEDIA CORP NEW	DEB 0.750% 3/3	530718AF2	444	350000	PRN	DEFINED
LIFE TIME FITNESS INC	COM	53217R207	2843	58600	SH	DEFINED
LIFECCELL CORP	COM	531927101	2156	89300	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	797	20000	SH	DEFINED
LINCARE HLDGS INC	DBCV 3.000% 6/1	532791AB6	294	300000	PRN	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	3982	65900	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	1932	29100	SH	DEFINED
LINSAY CORPORATION	COM	535555106	5159	158000	SH	DEFINED
LKQ CORP	COM	501889208	1113	48400	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	6721	73000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	597	450000	PRN	DEFINED
LOEWS CORP	COM	540424108	1858	44800	SH	DEFINED
LOGITECH INTL S A	SHS	H50430232	1550	54200	SH	DEFINED
LONGS DRUG STORES CORP	COM	543162101	3890	91800	SH	DEFINED
LOWES COS INC	NOTE 0.861%10/1	548661CG0	108	100000	PRN	DEFINED
LOWES COS INC	COM	548661107	3501	112400	SH	DEFINED
LSI LOGIC CORP	NOTE 4.000% 5/1	502161AJ1	257	250000	PRN	DEFINED
LUBRIZOL CORP	COM	549271104	1143	22800	SH	DEFINED
LUXOTTICA GROUP S P A	SPONSORED ADR	55068R202	1343	43800	SH	DEFINED
M & T BK CORP	COM	55261F104	4349	35600	SH	DEFINED
MACERICH CO	COM	554382101	2597	30000	SH	DEFINED
MADDEN STEVEN LTD	COM	556269108	8490	241950	SH	DEFINED
MANITOWOC INC	COM	563571108	15963	268600	SH	DEFINED
MANOR CARE INC NEW	COM	564055101	2721	58000	SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	4960	146800	SH	DEFINED
MARATHON OIL CORP	COM	565849106	4708	50900	SH	DEFINED
MARKEL CORP	COM	570535104	4273	8900	SH	DEFINED
MARRIOTT INTL INC NEW	CL A	571903202	2338	49000	SH	DEFINED
MARSHALL & ILSLEY CORP	COM	571834100	2535	52700	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM	573284106	3159	30400	SH	DEFINED
MARVEL ENTERTAINMENT INC	COM	57383T103	215	8000	SH	DEFINED
MASTEC INC	COM	576323109	300	26000	SH	DEFINED
MATTEL INC	COM	577081102	4373	193000	SH	DEFINED
MATTHEWS INTL CORP	CL A	577128101	1712	43500	SH	DEFINED
MCDERMOTT INTL INC	COM	580037109	3944	77550	SH	DEFINED
MCGRAW HILL COS INC	COM	580645109	3741	55000	SH	DEFINED
MCKESSON CORP	COM	58155Q103	2484	49000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE 5.250%10/0	582411AE4	325	300000	PRN	DEFINED
MDU RES GROUP INC	COM	552690109	1769	69000	SH	DEFINED
MEADOWBROOK INS GROUP INC	COM	58319P108	124	12500	SH	DEFINED
MEDCATH CORP	COM	58404W109	358	13100	SH	DEFINED
MEDTRONIC INC	COM	585055106	3912	73100	SH	DEFINED
MEDTRONIC INC	NOTE 1.500% 4/1	585055AL0	212	200000	PRN	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	4512	115270	SH	DEFINED
MENS WEARHOUSE INC	COM	587118100	7193	188000	SH	DEFINED
MERCANTILE BANKSHARES CORP	COM	587405101	819	17500	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM	589584101	1712	69800	SH	DEFINED
MERRILL LYNCH & CO INC	COM	590188108	3221	34600	SH	DEFINED
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	597	450000	PRN	DEFINED
METLIFE INC	COM	59156R108	6804	115300	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM	592688105	5890	74700	SH	DEFINED
MGM MIRAGE	COM	552953101	8603	150000	SH	DEFINED
MICROS SYS INC	COM	594901100	4042	76700	SH	DEFINED
MICROSOFT CORP	COM	594918104	5838	195500	SH	DEFINED
MID-AMER APT CMNTYS INC	COM	59522J103	424	7400	SH	DEFINED
MIDDLEBY CORP	COM	596278101	4229	40400	SH	DEFINED
MIDLAND CO	COM	597486109	407	9700	SH	DEFINED
MILLICOM INTL CELLULAR S A	SHS NEW	L6388F110	493	8000	SH	DEFINED
MOBILE MINI INC	COM	60740F105	2077	77100	SH	DEFINED
MOLECULAR DEVICES CORP	COM	60851C107	316	15000	SH	DEFINED
MONEYGRAM INTL INC	COM	60935Y109	1223	39000	SH	DEFINED
MONSANTO CO NEW	COM	61166W101	4938	94000	SH	DEFINED

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MOODYS CORP	COM	615369105	3936	57000	SH	DEFINED
MOOG INC	CL A	615394202	3492	91450	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	7573	93000	SH	DEFINED
MOSAIC CO	COM	61945A107	427	20000	SH	DEFINED
MOTOROLA INC	COM	620076109	1240	60300	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	4005	102300	SH	DEFINED
MTS SYS CORP	COM	553777103	498	12900	SH	DEFINED
MUELLER WTR PRODS INC	COM SER A	624758108	164	11000	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	304	15000	SH	DEFINED
MYLAN LABS INC	COM	628530107	499	25000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	771	20000	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	530	11000	SH	DEFINED
NAVTEQ CORP	COM	63936L100	874	25000	SH	DEFINED
NBTY INC	COM	628782104	4984	119900	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	5056	97700	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	492	10200	SH	DEFINED
NEW RIV PHARMACEUTICALS INC	COM	648468205	1587	29000	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	984	34000	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1233	27300	SH	DEFINED
NEWPORT CORP	COM	651824104	5238	250000	SH	DEFINED
NEWS CORP	CL B	65248E203	4292	192800	SH	DEFINED
NEXEN INC	COM	65334H102	1265	23000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	3090	100400	SH	DEFINED
NII HLDGS INC	NOTE 2.750% 8/1	62913FAF9	289	200000	PRN	DEFINED
NII HLDGS INC	CL B NEW	62913F201	12334	191400	SH	DEFINED
NII HLDGS INC	NOTE 2.875% 2/0	62913FAC6	249	100000	PRN	DEFINED
NIKE INC	CL B	654106103	1753	17700	SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	4360	214550	SH	DEFINED
NORDSTROM INC	COM	655664100	12532	254000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	3591	71400	SH	DEFINED
NORTHERN TR CORP	COM	665859104	2604	42900	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	1782	42000	SH	DEFINED
NOVELL INC	COM	670006105	186	30000	SH	DEFINED
NOVELLUS SYS INC	COM	670008101	4967	144300	SH	DEFINED
NUCOR CORP	COM	670346105	3280	60000	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	7036	111000	SH	DEFINED
NUVEEN INVTS INC	CL A	67090f106	2514	57000	SH	DEFINED
NVIDIA CORP	COM	67066G104	4219	114000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	5540	172800	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	231	27000	SH	DEFINED
OCEANEERING INTL INC	COM	675232102	1969	49600	SH	DEFINED
OFFICE DEPOT INC	COM	676220106	2538	66500	SH	DEFINED
OFFICEMAX INC DEL	COM	67622P101	5561	112000	SH	DEFINED
OGE ENERGY CORP	COM	670837103	600	15000	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM	679580100	1380	57350	SH	DEFINED
OLD REP INTL CORP	COM	680223104	652	28000	SH	DEFINED
OM GROUP INC	COM	670872100	3577	79000	SH	DEFINED
OMI CORP NEW	COM	Y6476W104	655	30950	SH	DEFINED
OMNICARE INC	DBCV 3.250%12/1	681904AL2	174	200000	PRN	DEFINED
OMNICELL INC	COM	68213N109	319	17100	SH	DEFINED
OMNICOM GROUP INC	NOTE 7/3	681919AM8	103	100000	PRN	DEFINED
OMNICOM GROUP INC	COM	681919106	7642	73100	SH	DEFINED
ONLINE RES CORP	COM	68273G101	249	24400	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	2013	25500	SH	DEFINED
OPLINK COMMUNICATIONS INC	COM NEW	68375Q403	214	10400	SH	DEFINED
ORACLE CORP	COM	68389X105	8296	484000	SH	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	240	13000	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	1793	37900	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	3932	81200	SH	DEFINED
OSI PHARMACEUTICALS INC	NOTE 3.250% 9/0	671040AD5	347	350000	PRN	DEFINED
OSI SYSTEMS INC	COM	671044105	628	30000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	2720	87000	SH	DEFINED

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P C CONNECTION	COM	69318J100	1631	110000	SH	DEFINED
PACTIV CORP	COM	695257105	250	7000	SH	DEFINED
PALL CORP	COM	696429307	1037	30000	SH	DEFINED
PALM INC NEW	COM	696643105	634	45000	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	5209	102800	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	3802	68000	SH	DEFINED
PANTRY INC	COM	698657103	3649	77900	SH	DEFINED
PAPA JOHNS INTL INC	COM	698813102	1598	55100	SH	DEFINED
PARAMETRIC TECHNOLOGY CORP	COM NEW	699173209	1081	60000	SH	DEFINED
PAREXEL INTL CORP	COM	699462107	238	8200	SH	DEFINED
PARK ELECTROCHEMICAL CORP	COM	700416209	703	27400	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	1065	15000	SH	DEFINED
PATTERSON UTI ENERGY INC	COM	703481101	697	30000	SH	DEFINED
PAXAR CORP	COM	704227107	922	40000	SH	DEFINED
PAYCHEX INC	COM	704326107	7710	195000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	6959	172200	SH	DEFINED
PEDIATRIX MED GROUP	COM	705324101	2543	52000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	6876	165200	SH	DEFINED
PENN VA CORP	COM	707882106	763	10900	SH	DEFINED
PENNEY J C INC	COM	708160106	11140	144000	SH	DEFINED
PENTAIR INC	COM	709631105	774	24650	SH	DEFINED
PEOPLES BK BRIDGEPORT CONN	COM	710198102	1004	22500	SH	DEFINED
PEOPLESUPPORT INC	COM	712714302	625	29700	SH	DEFINED
PEP BOYS MANNY MOE & JACK	NOTE 4.250% 6/0	713278AP4	396	400000	PRN	DEFINED
PEPCO HOLDINGS INC	COM	713291102	1301	50000	SH	DEFINED
PEPSICO INC	COM	713448108	1038	16600	SH	DEFINED
PERFICIENT INC	COM	71375U101	502	30600	SH	DEFINED
PERKINELMER INC	COM	714046109	1149	51700	SH	DEFINED
PETRO-CDA	COM	71644E102	287	7000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2163	21000	SH	DEFINED
PFF BANCORP INC	COM	69331W104	1945	56350	SH	DEFINED
PFIZER INC	COM	717081103	1996	77050	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	4801	149000	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	3596	80700	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	11981	238800	SH	DEFINED
PINNACLE FINL PARTNERS INC	COM	72346Q104	259	7800	SH	DEFINED
PIPER JAFFRAY COS	COM	724078100	469	7200	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	1345	63450	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1037	14000	SH	DEFINED
POLARIS INDS INC	COM	731068102	1197	25550	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	5265	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	618	20000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	3427	84800	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	4161	29000	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM	739363109	135	21000	SH	DEFINED
PPL CORP	COM	69351T106	1075	30000	SH	DEFINED
PRAXAIR INC	COM	74005P104	8627	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	12744	162800	SH	DEFINED
PREFERRED BK LOS ANGELES CA	COM	740367107	391	6500	SH	DEFINED
PRICE T ROWE GROUP INC	COM	74144T108	2486	56800	SH	DEFINED
PRICELINE COM INC	COM NEW	741503403	4535	104000	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3698	63000	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	2464	59200	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	5087	101900	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	1472	30000	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	5317	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	209	20000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	476	13800	SH	DEFINED
PROTECTIVE LIFE CORP	COM	743674103	808	17000	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	5581	65000	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM	69360J107	955	13500	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	308	250000	PRN	DEFINED

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PSS WORLD MED INC	COM	69366A100	2959	151500	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	5756	153400	SH	DEFINED
QUALITY SYS INC	COM	747582104	2162	58000	SH	DEFINED
QUANTA SVCS INC	COM	74762E102	1023	52000	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	276	150000	PRN	DEFINED
QUANTA SVCS INC	NOTE 4.000% 7/0	74762EAA0	985	1000000	PRN	DEFINED
QUANTUM CORP	COM DSSG	747906204	23	10000	SH	DEFINED
QUESTAR CORP	COM	748356102	831	10000	SH	DEFINED
QWEST COMMUNICATIONS INTL IN	COM	749121109	9609	1148000	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	4548	72500	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	5328	104700	SH	DEFINED
RANGE RES CORP	COM	75281A109	8605	313350	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	3242	98450	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	3037	100200	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	3010	57000	SH	DEFINED
RBC BEARINGS INC	COM	75524B104	476	16600	SH	DEFINED
RC2 CORP	COM	749388104	1637	37200	SH	DEFINED
REALNETWORKS INC	COM	75605L104	361	33000	SH	DEFINED
REDBACK NETWORKS INC	COM NEW	757209507	1995	80000	SH	DEFINED
REGAL BELOIT CORP	COM	758750103	3056	58200	SH	DEFINED
REINSURANCE GROUP AMER INC	COM	759351109	223	4000	SH	DEFINED
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	1500	25000	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	4299	105700	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	7795	61000	SH	DEFINED
RESMED INC	COM	761152107	6369	129400	SH	DEFINED
RESPIRONICS INC	COM	761230101	4349	115200	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM	767744105	2409	45000	SH	DEFINED
RLI CORP	COM	749607107	3498	62000	SH	DEFINED
ROBBINS & MYERS INC	COM	770196103	8087	176100	SH	DEFINED
ROCK-TENN CO	CL A	772739207	4934	182000	SH	DEFINED
ROCKWELL AUTOMATION INC	COM	773903109	1496	24500	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	5924	93600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	1336	22100	SH	DEFINED
ROGERS COMMUNICATIONS INC	CL B	775109200	1126	18900	SH	DEFINED
ROGERS CORP	COM	775133101	8050	136100	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	130	200000	PRN	DEFINED
ROPER INDS INC NEW	COM	776696106	6612	131600	SH	DEFINED
ROWAN COS INC	COM	779382100	1232	37100	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM	780087102	3193	67000	SH	DEFINED
RPC INC	COM	749660106	1393	82500	SH	DEFINED
RUSH ENTERPRISES INC	CL A	781846209	438	25900	SH	DEFINED
RYDER SYS INC	COM	783549108	664	13000	SH	DEFINED
RYERSON INC	NOTE 3.500%11/0	78375PAD9	132	100000	PRN	DEFINED
SAFECO CORP	COM	786429100	1970	31500	SH	DEFINED
SAFEGUARD SCIENTIFICS INC	DBCV 2.625% 3/1	786449AG3	121	150000	PRN	DEFINED
SAFETY INS GROUP INC	COM	78648T100	517	10200	SH	DEFINED
SAFEWAY INC	COM NEW	786514208	5115	148000	SH	DEFINED
SALESFORCE COM INC	COM	79466L302	3281	90000	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	2013	43600	SH	DEFINED
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	3080	58000	SH	DEFINED
SARA LEE CORP	COM	803111103	511	30000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	360	9750	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	5979	217400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	6891	140700	SH	DEFINED
SCHERING PLOUGH CORP	COM	806605101	7045	298000	SH	DEFINED
SCHERING PLOUGH CORP	PFD CONV MAND	806605606	284	5000	SH	DEFINED
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	2	200000	PRN	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	3056	158000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	2406	79600	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV 0.750%12/0	80874PAD1	172	150000	PRN	DEFINED
SCOTTISH PWR PLC	SP ADR FNL NEW	81013T804	1044	17873	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	6973	135000	SH	DEFINED

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SCRIPPS E W CO OHIO	CL A	811054204	4445	89000	SH	DEFINED
SEAGATE TECHNOLOGY	SHS	G7945J104	530	20000	SH	DEFINED
SEALED AIR CORP NEW	COM	81211K100	4220	65000	SH	DEFINED
SEARS HLDGS CORP	COM	812350106	5021	29900	SH	DEFINED
SEI INVESTMENTS CO	COM	784117103	5777	97000	SH	DEFINED
SELECT COMFORT CORP	COM	81616X103	330	19000	SH	DEFINED
SELECTIVE INS GROUP INC	COM	816300107	2716	47400	SH	DEFINED
SEMPRA ENERGY	COM	816851109	3783	67500	SH	DEFINED
SEPRACOR INC	COM	817315104	4988	81000	SH	DEFINED
SEPRACOR INC	NOTE 10/1	817315AW4	323	300000	PRN	DEFINED
SEPRACOR INC	SDCV 5.000% 2/1	817315AL8	1493	1500000	PRN	DEFINED
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	644	20300	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	509	8000	SH	DEFINED
SHUFFLE MASTER INC	NOTE 1.250% 4/1	825549AB4	165	150000	PRN	DEFINED
SHUFFLE MASTER INC	COM	825549108	4230	161450	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	7215	200200	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	5627	72400	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	3030	69000	SH	DEFINED
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	407	5000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	2624	82900	SH	DEFINED
SKECHERS U S A INC	CL A	830566105	1456	43700	SH	DEFINED
SL GREEN RLTY CORP	COM	78440X101	1195	9000	SH	DEFINED
SMITH & WESSON HLDG CORP	COM	831756101	273	26400	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	770	30000	SH	DEFINED
SONIC CORP	COM	835451105	8090	337799	SH	DEFINED
SONOCO PRODS CO	COM	835495102	1218	32000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1423	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1917	52000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3815	136500	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	2734	78000	SH	DEFINED
SPARTAN STORES INC	COM	846822104	507	24200	SH	DEFINED
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	111	20000	SH	DEFINED
ST MARY LD & EXPL CO	COM	792228108	737	20000	SH	DEFINED
ST PAUL TRAVELERS INC	COM	792860108	2894	53904	SH	DEFINED
STAPLES INC	COM	855030102	9051	339000	SH	DEFINED
STARBUCKS CORP	COM	855244109	2373	67000	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	1951	31222	SH	DEFINED
STATE AUTO FINL CORP	COM	855707105	274	7900	SH	DEFINED
STATION CASINOS INC	COM	857689103	3945	48300	SH	DEFINED
STEELCASE INC	CL A	858155203	490	27000	SH	DEFINED
STEINER LEISURE LTD	ORD	P8744Y102	346	7600	SH	DEFINED
STERICYCLE INC	COM	858912108	5693	75400	SH	DEFINED
STERIS CORP	COM	859152100	604	24000	SH	DEFINED
STMICROELECTRONICS N V	NY REGISTRY	861012102	2962	161000	SH	DEFINED
STRYKER CORP	COM	863667101	8349	151500	SH	DEFINED
SUN HEALTHCARE GROUP INC	COM NEW	866933401	152	12000	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	2672	63100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	6194	78500	SH	DEFINED
SUNOCO INC	COM	86764P109	1808	29000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	4375	142400	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	1562	47800	SH	DEFINED
SUPERIOR ESSEX INC	COM	86815V105	931	28000	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	3455	74100	SH	DEFINED
SYBASE INC	NOTE 1.750% 2/2	871130AB6	223	200000	PRN	DEFINED
SYMBOL TECHNOLOGIES INC	COM	871508107	747	50000	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	814	30000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	1367	36800	SH	DEFINED
SYNOVUS FINL CORP	COM	87161C105	4501	146000	SH	DEFINED
SYSCO CORP	COM	871829107	2985	81200	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	3265	298697	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	2884	169750	SH	DEFINED
TARGET CORP	COM	87612E106	7017	123000	SH	DEFINED

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TAUBMAN CTRS INC	COM	876664103	3392	66700	SH	DEFINED
TECHNE CORP	COM	878377100	3760	67800	SH	DEFINED
TECO ENERGY INC	COM	872375100	522	30300	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	2395	88950	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	5281	131600	SH	DEFINED
TELEFLEX INC	COM	879369106	904	14000	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	5169	81075	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1277	45200	SH	DEFINED
TELETECH HOLDINGS INC	COM	879939106	6782	284000	SH	DEFINED
TELKONET INC	COM	879604106	93	35000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	6276	306750	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	8631	173000	SH	DEFINED
TEREX CORP NEW	COM	880779103	7000	108400	SH	DEFINED
TESORO CORP	COM	881609101	1052	16000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	554	30600	SH	DEFINED
TETRA TECHNOLOGIES INC DEL	COM	88162F105	1970	77000	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	253	250000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1305	42000	SH	DEFINED
TEXTRON INC	COM	883203101	3732	39800	SH	DEFINED
THERMO FISHER SCIENTIFIC INC	COM	883556102	10562	233200	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	6551	138550	SH	DEFINED
THOMSON CORP	COM	884903105	5221	126000	SH	DEFINED
THOR INDS INC	COM	885160101	2041	46400	SH	DEFINED
TIERONE CORP	COM	88650R108	465	14700	SH	DEFINED
TIM HORTONS INC	COM	88706M103	706	24377	SH	DEFINED
TIME WARNER INC	COM	887317105	4327	198650	SH	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	3687	185000	SH	DEFINED
TITAN INTL INC ILL	COM	88830M102	403	20000	SH	DEFINED
TITANIUM METALS CORP	COM NEW	888339207	321	10875	SH	DEFINED
TJX COS INC NEW	COM	872540109	428	15000	SH	DEFINED
TORCHMARK CORP	COM	891027104	383	6000	SH	DEFINED
TORO CO	COM	891092108	7479	160400	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1119	18684	SH	DEFINED
TOWER GROUP INC	COM	891777104	1019	32800	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	1985	44400	SH	DEFINED
TRAMMELL CROW CO	COM	89288R106	2228	45000	SH	DEFINED
TRANSACTION SYS ARCHITECTS	COM	893416107	3101	95200	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	909	26000	SH	DEFINED
TREDEGAR CORP	COM	894650100	4658	206000	SH	DEFINED
TRIAD HOSPITALS INC	COM	89579K109	1759	42050	SH	DEFINED
TRIBUNE CO NEW	COM	896047107	793	25750	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	3961	217900	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	5981	117900	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	134	10000	SH	DEFINED
TXU CORP	COM	873168108	3806	70200	SH	DEFINED
TYCO INTL LTD NEW	COM	902124106	1404	46200	SH	DEFINED
TYLER TECHNOLOGIES INC	COM	902252105	432	30700	SH	DEFINED
TYSON FOODS INC	CL A	902494103	658	40000	SH	DEFINED
U S XPRESS ENTERPRISES INC	CL A	90338N103	250	15200	SH	DEFINED
UBS AG	SHS NEW	H89231338	1086	18000	SH	DEFINED
UGI CORP NEW	COM	902681105	2559	93800	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	481	20700	SH	DEFINED
ULTRA CLEAN HLDGS INC	COM	90385V107	226	18300	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	440	40000	SH	DEFINED
UMB FINL CORP	COM	902788108	518	14200	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	1242	42200	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	835	30000	SH	DEFINED
UNISYS CORP	COM	909214108	141	18000	SH	DEFINED
UNIT CORP	COM	909218109	1405	29000	SH	DEFINED
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	116	100000	PRN	DEFINED
UNITED NAT FOODS INC	COM	911163103	4576	127400	SH	DEFINED
UNITED PARCEL SERVICE INC	CL B	911312106	3074	41000	SH	DEFINED

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UNITED SURGICAL PARTNERS INT	COM	913016309	298	10500	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	3626	58000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	4138	76100	SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	5343	99440	SH	DEFINED
UNIVERSAL COMPRESSION HLDGS	COM	913431102	702	11300	SH	DEFINED
UNUMPROVIDENT CORP	COM	91529Y106	495	23843	SH	DEFINED
URBAN OUTFITTERS INC	COM	917047102	912	39600	SH	DEFINED
URS CORP NEW	COM	903236107	5579	130200	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	266	7350	SH	DEFINED
UTI WORLDWIDE INC	ORD	G87210103	2619	87600	SH	DEFINED
V F CORP	COM	918204108	3053	37200	SH	DEFINED
VAIL RESORTS INC	COM	91879Q109	1779	39700	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	1572	1650000	PRN	DEFINED
VALENCE TECHNOLOGY INC	COM	918914102	58	35000	SH	DEFINED
VALMONT INDS INC	COM	920253101	1831	33000	SH	DEFINED
VALSPAR CORP	COM	920355104	276	10000	SH	DEFINED
VALUECLICK INC	COM	92046N102	2351	99500	SH	DEFINED
VARIAN MED SYS INC	COM	92220P105	5663	119050	SH	DEFINED
VARIAN SEMICONDUCTOR EQUIPMN	COM	922207105	5235	115000	SH	DEFINED
VCA ANTECH INC	COM	918194101	4478	139100	SH	DEFINED
VENTANA MED SYS INC	COM	92276H106	4058	94300	SH	DEFINED
VERIFONE HLDGS INC	COM	92342Y109	2680	75700	SH	DEFINED
VERTEX PHARMACEUTICALS INC	COM	92532F100	524	14000	SH	DEFINED
VISHAY INTERTECHNOLOGY INC	NOTE 3.625% 8/0	928298AF5	250	250000	PRN	DEFINED
VITAL IMAGES INC	COM	92846N104	386	11100	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	1291	46475	SH	DEFINED
VOLVO AKTIEBOLAGET	ADR B	928856400	3025	44000	SH	DEFINED
VULCAN MATLS CO	COM	929160109	2606	29000	SH	DEFINED
WABTEC CORP	COM	929740108	1185	39000	SH	DEFINED
WAL MART STORES INC	COM	931142103	4948	107150	SH	DEFINED
WALGREEN CO	COM	931422109	3084	67200	SH	DEFINED
WASHINGTON GROUP INTL INC	COM NEW	938862208	4909	82100	SH	DEFINED
WASTE CONNECTIONS INC	COM	941053100	6108	147000	SH	DEFINED
WASTE MGMT INC DEL	COM	94106L109	4559	124000	SH	DEFINED
WATERS CORP	COM	941848103	4260	87000	SH	DEFINED
WATSCO INC	COM	942622200	3032	64300	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM	942683103	781	30000	SH	DEFINED
WATSON WYATT WORLDWIDE INC	CL A	942712100	6773	150000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A	942749102	4189	101900	SH	DEFINED
WEBMD CORP	NOTE 1.750% 6/1	94769MAE5	288	300000	PRN	DEFINED
WELLCARE HEALTH PLANS INC	COM	94946T106	4134	60000	SH	DEFINED
WELLPOINT INC	COM	94973V107	8786	111648	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	9613	270320	SH	DEFINED
WENDYS INTL INC	COM	950590109	596	18000	SH	DEFINED
WESCO INTL INC	COM	95082P105	9127	155200	SH	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM	955306105	5717	111600	SH	DEFINED
WESTAR ENERGY INC	COM	95709T100	909	35000	SH	DEFINED
WESTERN DIGITAL CORP	COM	958102105	849	41500	SH	DEFINED
WILD OATS MARKETS INC	COM	96808B107	293	20400	SH	DEFINED
WILEY JOHN & SONS INC	CL A	968223206	365	9500	SH	DEFINED
WILMINGTON TRUST CORP	COM	971807102	1349	32000	SH	DEFINED
WILSHIRE BANCORP INC	COM	97186T108	203	10700	SH	DEFINED
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	632	9500	SH	DEFINED
WITNESS SYS INC	COM	977424100	1332	76000	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM	978097103	4676	163950	SH	DEFINED
WOODWARD GOVERNOR CO	COM	980745103	365	9200	SH	DEFINED
WORLD FUEL SVCS CORP	COM	981475106	5553	124900	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	2555	49400	SH	DEFINED
WSFS FINL CORP	COM	929328102	970	14500	SH	DEFINED
WYETH	DBCV 1/1	983024AD2	326	300000	PRN	DEFINED
WYETH	COM	983024100	1273	25000	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	1268	55000	SH	DEFINED

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XEROX CORP	COM	984121103	7170	423000	SH	DEFINED
XTO ENERGY INC	COM	98385X106	9556	203106	SH	DEFINED
YELLOW ROADWAY CORP	NOTE 3.375%11/2	985577AB1	114	100000	PRN	DEFINED
YRC WORLDWIDE INC	COM	984249102	1156	30650	SH	DEFINED
YUM BRANDS INC	COM	988498101	2511	42700	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	3572	76150	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	8998	114800	SH	DEFINED
ZOLL MED CORP	COM	989922109	518	8900	SH	DEFINED