

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
November 02, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY October 31, 2006

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1044
Form13F Information Table Value Total: \$2,806,337 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OTH	MANA
21ST CENTY INS GROUP	COM	90130N103	374	25000	SH		DEFINED		
3M CO	NOTE 11/2	88579YAB7	221	250000	PRN		DEFINED		
3M CO	COM	88579Y101	1116	15000	SH		DEFINED		
AAR CORP	COM	000361105	1082	45400	SH		DEFINED		
AARON RENTS INC	COM	002535201	3108	135250	SH		DEFINED		
ABB LTD	SPONSORED ADR	000375204	1120	85000	SH		DEFINED		
ABBOTT LABS	COM	002824100	2865	59000	SH		DEFINED		
ACACIA RESH CORP	ACACIA TCH COM	003881307	388	34200	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	4154	131000	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	2625	52400	SH		DEFINED		
ACUITY BRANDS INC	COM	00508Y102	10787	237600	SH		DEFINED		
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	708	800000	PRN		DEFINED		
ADMINISTAFF INC	COM	007094105	3761	111600	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	2140	54100	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	NOTE 2.500% 7/1	00763MAG3	362	350000	PRN		DEFINED		
AES CORP	COM	00130H105	2508	123000	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	489	10000	SH		DEFINED		
AFFILIATED MANAGERS GROUP	COM	008252108	5346	53400	SH		DEFINED		
AFLAC INC	COM	001055102	2924	63900	SH		DEFINED		
AGCO CORP	COM	001084102	507	20000	SH		DEFINED		
AGCO CORP	NOTE 1.750%12/3	001084AL6	324	250000	PRN		DEFINED		
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1905	1900000	PRN		DEFINED		
AGL RES INC	COM	001204106	2256	61800	SH		DEFINED		
AGNICO EAGLE MINES LTD	COM	008474108	4420	142000	SH		DEFINED		
AGRIUM INC	COM	008916108	540	20000	SH		DEFINED		
AIR METHODS CORP	COM PAR \$.06	009128307	323	13700	SH		DEFINED		
AIR PRODS & CHEMS INC	COM	009158106	2721	41000	SH		DEFINED		
AIRGAS INC	COM	009363102	5498	152000	SH		DEFINED		
AKAMAI TECHNOLOGIES INC	COM	00971T101	13947	279000	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	703	10300	SH		DEFINED		
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	533	40200	SH		DEFINED		
ALBEMARLE CORP	COM	012653101	5792	106600	SH		DEFINED		
ALCAN INC	COM	013716105	6379	160000	SH		DEFINED		
ALCOA INC	COM	013817101	2580	92000	SH		DEFINED		
ALERIS INTL INC	COM	014477103	6949	137500	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	1331	30000	SH		DEFINED		
ALLEGHENY ENERGY INC	COM	017361106	3133	78000	SH		DEFINED		
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	8980	144400	SH		DEFINED		
ALLERGAN INC	COM	018490102	2781	24700	SH		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	4879	88400	SH		DEFINED		
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	696	20000	SH		DEFINED		
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	169	150000	PRN		DEFINED		
ALLIANT TECHSYSTEMS INC	COM	018804104	657	8100	SH		DEFINED		
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	322	350000	PRN		DEFINED		
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	4937	219600	SH		DEFINED		
ALLSTATE CORP	COM	020002101	4203	67000	SH		DEFINED		
ALVARION LTD	SHS	M0861T100	192	30000	SH		DEFINED		
ALZA CORP	SDCV 7/2	02261WAB5	267	300000	PRN		DEFINED		

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AMBASSADORS GROUP INC	COM	023177108	489	17300	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	372	350000	PRN	DEFINED
AMDOCS LTD	ORD	G02602103	7801	197000	SH	DEFINED
AMEDISYS INC	COM	023436108	1196	30150	SH	DEFINED
AMERCO	COM	023586100	2647	35700	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS	02364W105	1339	34000	SH	DEFINED
AMERICAN COMMERCIAL LINES	COM NEW	025195207	3781	63600	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	5303	121000	SH	DEFINED
AMERICAN ECOLOGY CORP	COM NEW	025533407	430	21800	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	1273	35000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	1408	30000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	NOTE 1.486% 6/0	025932AD6	127	300000	PRN	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	1429	21560	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM	02744M108	1673	90800	SH	DEFINED
AMERICAN REPROGRAPHICS CO	COM	029263100	2639	82300	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	1514	31200	SH	DEFINED
AMERICAN STS WTR CO	COM	029899101	1809	47300	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	6357	174167	SH	DEFINED
AMERIPRISE FINL INC	COM	03076C106	1642	35000	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	1324	61000	SH	DEFINED
AMERUS GROUP CO	COM	03072M108	544	8000	SH	DEFINED
AMETEK INC NEW	COM	031100100	6454	148200	SH	DEFINED
AMGEN INC	COM	031162100	9508	132930	SH	DEFINED
AMPCO-PITTSBURGH CORP	COM	032037103	464	15000	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	7147	115400	SH	DEFINED
AMYLIN PHARMACEUTICALS INC	COM	032346108	2556	58000	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1297	29600	SH	DEFINED
ANGLO AMERN PLC	ADR	03485P102	608	28800	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1132	30000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	1679	35350	SH	DEFINED
ANIXTER INTL INC	COM	035290105	7607	134700	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	213	250000	PRN	DEFINED
ANNTAYLOR STORES CORP	COM	036115103	4688	112000	SH	DEFINED
ANSOFT CORP	COM	036384105	757	30400	SH	DEFINED
ANSYS INC	COM	03662Q105	4895	110800	SH	DEFINED
APACHE CORP	COM	037411105	4061	64250	SH	DEFINED
APEX SILVER MINES LTD	ORD	G04074103	417	25000	SH	DEFINED
APPLE COMPUTER INC	COM	037833100	3464	45000	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	828	25000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	3051	125050	SH	DEFINED
APPLIED MATLS INC	COM	038222105	3120	176000	SH	DEFINED
AQUA AMERICA INC	COM	03836W103	2786	127000	SH	DEFINED
AQUANTIVE INC	COM	03839G105	5440	230300	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	2686	42300	SH	DEFINED
ARCH CHEMICALS INC	COM	03937R102	427	15000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	8854	233740	SH	DEFINED
ARGONAUT GROUP INC	COM	040157109	1567	50500	SH	DEFINED
ARKANSAS BEST CORP DEL	COM	040790107	977	22700	SH	DEFINED
ARMOR HOLDINGS INC	COM	042260109	8462	147600	SH	DEFINED
ARMOR HOLDINGS INC	NOTE 2.000%11/0	042260AC3	247	200000	PRN	DEFINED
ARTHROCARE CORP	COM	043136100	6031	128700	SH	DEFINED
ASSURANT INC	COM	04621X108	3130	58600	SH	DEFINED
ASTA FDG INC	COM	046220109	776	20700	SH	DEFINED
AT&T INC	COM	00206R102	9019	277000	SH	DEFINED
ATHEROGENICS INC	NOTE 1.500% 2/0	047439AD6	270	350000	PRN	DEFINED
ATLAS AMER INC	COM	049167109	452	10600	SH	DEFINED
ATMI INC	COM	00207R101	3924	135000	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	480	13000	SH	DEFINED
AUDICODES LTD	ORD	M15342104	376	40000	SH	DEFINED
AUTOLIV INC	COM	052800109	1571	28500	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	1108	9200	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	109	30000	SH	DEFINED

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AVID TECHNOLOGY INC	COM	05367P100	728	20000	SH	DEFINED
AVNET INC	COM	053807103	804	41000	SH	DEFINED
AVNET INC	DBCV 2.000% 3/1	053807AL7	143	150000	PRN	DEFINED
BAKER HUGHES INC	COM	057224107	2806	41150	SH	DEFINED
BALDOR ELEC CO	COM	057741100	555	18000	SH	DEFINED
BALL CORP	COM	058498106	849	21000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	1965	65500	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	249	5500	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1001	35000	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	233	8400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	6622	137500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	808	13300	SH	DEFINED
BANK NOVA SCOTIA HALIFAX	COM	064149107	590	13700	SH	DEFINED
BANKUNITED FINL CORP	NOTE 3.125% 3/0	06652BAE3	328	350000	PRN	DEFINED
BANTA CORP	COM	066821109	3299	69300	SH	DEFINED
BARD C R INC	COM	067383109	4920	65600	SH	DEFINED
BARNES GROUP INC	COM	067806109	443	25200	SH	DEFINED
BARNWELL INDS INC	COM	068221100	240	12300	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	2493	48000	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	369	17200	SH	DEFINED
BAXTER INTL INC	COM	071813109	3647	80214	SH	DEFINED
BCE INC	COM NEW	05534B760	1408	51973	SH	DEFINED
BE AEROSPACE INC	COM	073302101	4315	204600	SH	DEFINED
BEACON ROOFING SUPPLY INC	COM	073685109	1023	50550	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	8602	61400	SH	DEFINED
BEBE STORES INC	COM	075571109	4807	194000	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	3710	52500	SH	DEFINED
BELDEN CDT INC	COM	077454106	7302	191000	SH	DEFINED
BENCHMARK ELECTRS INC	COM	08160H101	5524	205500	SH	DEFINED
BERKLEY W R CORP	COM	084423102	11080	313087	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	2970	31	SH	DEFINED
BERRY PETE CO	CL A	085789105	225	8000	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	363	300000	PRN	DEFINED
BG PLC	ADR FIN INST N	055434203	963	15800	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	3513	92750	SH	DEFINED
BIG LOTS INC	COM	089302103	6141	310000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	3551	50200	SH	DEFINED
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	231	10300	SH	DEFINED
BISYS GROUP INC	COM	055472104	326	30000	SH	DEFINED
BJS RESTAURANTS INC	COM	09180C106	429	19500	SH	DEFINED
BLACKROCK INC	CL A	09247X101	6690	44900	SH	DEFINED
BMC SOFTWARE INC	COM	055921100	4546	167000	SH	DEFINED
BOEING CO	COM	097023105	2886	36600	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	229	4353	SH	DEFINED
BON-TON STORES INC	COM	09776J101	372	12500	SH	DEFINED
BORDERS GROUP INC	COM	099709107	510	25000	SH	DEFINED
BORG WARNER INC	COM	099724106	4333	75800	SH	DEFINED
BOSTON BEER INC	CL A	100557107	473	14400	SH	DEFINED
BOYD GAMING CORP	COM	103304101	1845	48000	SH	DEFINED
BRADY CORP	CL A	104674106	4240	120600	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	956	16000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	964	35000	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	497	11900	SH	DEFINED
BRINKS CO	COM	109696104	4537	85500	SH	DEFINED
BRISTOW GROUP INC	COM	110394103	1204	35000	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	657	12000	SH	DEFINED
BROADCOM CORP	CL A	111320107	1684	55500	SH	DEFINED
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1031	23250	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	3062	86700	SH	DEFINED
BROWN & BROWN INC	COM	115236101	4278	140000	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	5228	68200	SH	DEFINED
BRUNSWICK CORP	COM	117043109	936	30000	SH	DEFINED

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BRUSH ENGINEERED MATLS INC	COM		117421107	5471	220000	SH	DEFINED
BT GROUP PLC	ADR		05577E101	7586	150000	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM		12189T104	3804	51800	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW		12541W209	7026	157600	SH	DEFINED
CABELAS INC	COM		126804301	671	30900	SH	DEFINED
CABOT CORP	COM		127055101	558	15000	SH	DEFINED
CADBURY SCHWEPPES PLC	ADR		127209302	1155	27000	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM		130788102	517	14000	SH	DEFINED
CAMPBELL SOUP CO	COM		134429109	2957	81000	SH	DEFINED
CANADIAN NAT RES LTD	COM		136385101	1573	34500	SH	DEFINED
CANADIAN NATL RY CO	COM		136375102	3577	85300	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	2286	45950	SH	DEFINED
CANON INC	ADR		138006309	3294	63000	SH	DEFINED
CAPITALSOURCE INC	DBCV	3.500% 7/1	14055XAD4	214	200000	PRN	DEFINED
CAREMARK RX INC	COM		141705103	10953	193277	SH	DEFINED
CARLISLE COS INC	COM		142339100	5113	60800	SH	DEFINED
CARMAX INC	COM		143130102	959	23000	SH	DEFINED
CARPENTER TECHNOLOGY CORP	COM		144285103	3677	34200	SH	DEFINED
CARTER INC	COM		146229109	1837	69600	SH	DEFINED
CASCADE BANCORP	COM		147154108	533	14200	SH	DEFINED
CASH AMER INTL INC	COM		14754D100	277	7100	SH	DEFINED
CASTLE A M & CO	COM		148411101	352	13100	SH	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	469	13000	SH	DEFINED
CATO CORP NEW	CL A		149205106	1897	86600	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A		12497T101	1181	48000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	1090	26000	SH	DEFINED
CBS CORP NEW	CL B		124857202	1507	53500	SH	DEFINED
CELESTICA INC	SUB VTG SHS		15101Q108	591	55000	SH	DEFINED
CELGENE CORP	COM		151020104	9803	226400	SH	DEFINED
CEMEX SAB DE CV	SPON ADR 5 ORD		151290889	2256	75000	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	2065	88200	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW		G20045202	2964	44200	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	1757	36400	SH	DEFINED
CENVEO INC	COM		15670S105	3002	159500	SH	DEFINED
CERADYNE INC	COM		156710105	2895	70450	SH	DEFINED
CHAMPION ENTERPRISES INC	COM		158496109	255	36900	SH	DEFINED
CHECKFREE CORP NEW	COM		162813109	785	19000	SH	DEFINED
CHECKPOINT SYS INC	COM		162825103	1656	100300	SH	DEFINED
CHEESECAKE FACTORY INC	COM		163072101	799	29400	SH	DEFINED
CHEMED CORP NEW	COM		16359R103	2129	66000	SH	DEFINED
CHEMTURA CORP	COM		163893100	707	81500	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	4289	148000	SH	DEFINED
CHEVRON CORP NEW	COM		166764100	4274	65900	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A		167760107	5882	12300	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM		170032809	268	20000	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	7043	172200	SH	DEFINED
CHRISTOPHER & BANKS CORP	COM		171046105	5749	195000	SH	DEFINED
CHUBB CORP	COM		171232101	2780	53500	SH	DEFINED
CHURCH & DWIGHT INC	DBCV	5.250% 8/1	171340AC6	336	250000	PRN	DEFINED
CHURCH & DWIGHT INC	COM		171340102	2173	55550	SH	DEFINED
CIBER INC	SDCV	2.875%12/1	17163BAB8	1104	1200000	PRN	DEFINED
CIMAREX ENERGY CO	COM		171798101	3332	94700	SH	DEFINED
CISCO SYS INC	COM		17275R102	2873	125000	SH	DEFINED
CIT GROUP INC	COM		125581108	2529	52000	SH	DEFINED
CITIGROUP INC	COM		172967101	4755	95733	SH	DEFINED
CITRIX SYS INC	COM		177376100	1086	30000	SH	DEFINED
CKE RESTAURANTS INC	COM		12561E105	1170	70000	SH	DEFINED
CLAIRES STORES INC	COM		179584107	2549	87400	SH	DEFINED
CLARCOR INC	COM		179895107	4897	160600	SH	DEFINED
CLEAN HARBORS INC	COM		184496107	2356	54100	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM		184502102	3058	106000	SH	DEFINED
CLEVELAND CLIFFS INC	COM		185896107	1524	40000	SH	DEFINED

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CNA FINL CORP	COM	126117100	4466	124000	SH	DEFINED
CNA SURETY CORP	COM	12612L108	335	16600	SH	DEFINED
CNH GLOBAL N V	SHS NEW	N20935206	782	33700	SH	DEFINED
CNS INC	COM	126136100	471	16700	SH	DEFINED
COACH INC	COM	189754104	9460	275000	SH	DEFINED
COCA COLA CO	COM	191216100	2842	63600	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM	192108108	57	12000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	17169	231980	SH	DEFINED
COGNOS INC	COM	19244C109	548	15000	SH	DEFINED
COLDWATER CREEK INC	COM	193068103	7639	265600	SH	DEFINED
COLONIAL BANCGROUP INC	COM	195493309	1874	76500	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	283	15700	SH	DEFINED
COMCAST CORP NEW	CL A SPL	20030N200	7038	191200	SH	DEFINED
COMFORT SYS USA INC	COM	199908104	860	75000	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	2111	41747	SH	DEFINED
COMMERCIAL METALS CO	COM	201723103	569	28000	SH	DEFINED
COMMONWEALTH TEL ENTERPRISES	NOTE 3.250% 7/1	203349AB1	214	200000	PRN	DEFINED
COMMSCOPE INC	COM	203372107	4610	140300	SH	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	1316	29000	SH	DEFINED
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	1686	56000	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	3989	70000	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	491	10000	SH	DEFINED
COMSTOCK RES INC	COM NEW	205768203	815	30000	SH	DEFINED
COMTECH GROUP INC	COM NEW	205821200	345	23000	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	935	38200	SH	DEFINED
CONOR MEDSYSTEMS INC	COM	208264101	542	23000	SH	DEFINED
CONSOL ENERGY INC	COM	20854P109	1006	31700	SH	DEFINED
CONSOLIDATED GRAPHICS INC	COM	209341106	1131	18800	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD	G23773107	408	16600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	874	30376	SH	DEFINED
CONTINENTAL AIRLS INC	CL B	210795308	4756	168000	SH	DEFINED
COOPER CAMERON CORP	DBCV 1.500% 5/1	216640AE2	224	150000	PRN	DEFINED
COOPER INDS LTD	CL A	G24182100	2650	31100	SH	DEFINED
CORE LABORATORIES N V	COM	N22717107	4128	64700	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	6150	68400	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	6598	152550	SH	DEFINED
COSI INC	COM	22122P101	193	36000	SH	DEFINED
COVANCE INC	COM	222816100	10993	165600	SH	DEFINED
COVANTA HLDG CORP	COM	22282E102	1249	58000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	4567	88650	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	3535	34800	SH	DEFINED
CREDICORP LTD	COM	G2519Y108	210	5000	SH	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM	225756105	218	10000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	3665	104000	SH	DEFINED
CRUCCELL N V	SPONSORED ADR	228769105	428	18000	SH	DEFINED
CSX CORP	DBCV 10/3	126408GA5	297	250000	PRN	DEFINED
CT COMMUNICATIONS INC	COM NEW	126426402	243	11200	SH	DEFINED
CTRIIP COM INTL LTD	ADR	22943F100	1618	36000	SH	DEFINED
CUBIC CORP	COM	229669106	565	28850	SH	DEFINED
CULLEN FROST BANKERS INC	COM	229899109	1232	21300	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	923	30400	SH	DEFINED
CV THERAPEUTICS INC	NOTE 3.250% 8/1	126667AG9	201	250000	PRN	DEFINED
CVS CORP	COM	126650100	2942	91600	SH	DEFINED
CYMER INC	NOTE 3.500% 2/1	232572AE7	107	100000	PRN	DEFINED
CYTEC INDS INC	COM	232820100	1162	20895	SH	DEFINED
CYTYC CORP	COM	232946103	994	40600	SH	DEFINED
CYTYC CORP	NOTE 2.250% 3/1	232946AB9	201	200000	PRN	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	3373	84000	SH	DEFINED
DAKTRONICS INC	COM	234264109	703	34000	SH	DEFINED
DANAHER CORP DEL	NOTE 1/2	235851AF9	152	150000	PRN	DEFINED
DANAHER CORP DEL	COM	235851102	9051	131800	SH	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	3631	85500	SH	DEFINED

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DAVITA INC	COM	23918K108	6658	115056	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	4910	116850	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	2181	46100	SH	DEFINED
DELL INC	COM	24702R101	1028	45000	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	5330	133650	SH	DEFINED
DELTIC TIMBER CORP	COM	247850100	219	4600	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	6716	232400	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	5239	174000	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	714	45000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	1280	20275	SH	DEFINED
DIAMOND OFFSHORE DRILLING IN	DBCV 1.500% 4/1	25271CAE2	151	100000	PRN	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	3887	85400	SH	DEFINED
DIEBOLD INC	COM	253651103	895	20550	SH	DEFINED
DIGENE CORP	COM	253752109	3927	91000	SH	DEFINED
DILLARDS INC	CL A	254067101	4975	152000	SH	DEFINED
DIODES INC	COM	254543101	5083	117750	SH	DEFINED
DIRECTV GROUP INC	COM	25459L106	9722	494000	SH	DEFINED
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	506	450000	PRN	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	9706	314000	SH	DEFINED
DJO INCORPORATED	COM	23325G104	5067	122000	SH	DEFINED
DOLLAR GEN CORP	COM	256669102	477	35000	SH	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	2335	52400	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1390	18175	SH	DEFINED
DONALDSON INC	COM	257651109	1258	34100	SH	DEFINED
DOVER CORP	COM	260003108	1205	25400	SH	DEFINED
DOVER DOWNS GAMING & ENTMT I	COM	260095104	313	25800	SH	DEFINED
DOW CHEM CO	COM	260543103	1571	40300	SH	DEFINED
DRESS BARN INC	COM	261570105	6193	283800	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	1127	44600	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	4361	99864	SH	DEFINED
DST SYS INC DEL	COM	233326107	4927	79900	SH	DEFINED
DST SYS INC DEL	DBCV 3.625% 8/1	233326AD9	179	150000	PRN	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	4372	102050	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	4162	55500	SH	DEFINED
DYCOM INDS INC	COM	267475101	785	36525	SH	DEFINED
E M C CORP MASS	COM	268648102	1018	85000	SH	DEFINED
E TRADE FINANCIAL CORP	COM	269246104	2954	123500	SH	DEFINED
EAGLE MATERIALS INC	COM	26969P108	4102	121800	SH	DEFINED
EAST WEST BANCORP INC	COM	27579R104	1188	30000	SH	DEFINED
EASTMAN CHEM CO	COM	277432100	1080	20000	SH	DEFINED
EATON CORP	COM	278058102	1377	20000	SH	DEFINED
EATON VANCE CORP	COM NON VTG	278265103	1665	57700	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	NOTE 5.750% 5/1	278762AG4	2054	1850000	PRN	DEFINED
ECI TELECOM LTD	ORD	268258100	165	20000	SH	DEFINED
ECOLAB INC	COM	278865100	7194	168000	SH	DEFINED
EDO CORP	NOTE 4.000%11/1	281347AE4	1442	1500000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	COM	28176E108	326	7000	SH	DEFINED
EDWARDS LIFESCIENCES CORP	DBCV 3.875% 5/1	28176eab4	303	300000	PRN	DEFINED
EFUNDS CORP	COM	28224R101	242	10000	SH	DEFINED
EL PASO CORP	COM	28336L109	4501	330000	SH	DEFINED
ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	302	300000	PRN	DEFINED
ELECTRONICS FOR IMAGING INC	DBCV 1.500% 6/0	286082AA0	235	200000	PRN	DEFINED
EMCOR GROUP INC	COM	29084Q100	6263	114200	SH	DEFINED
EMCORE CORP	COM	290846104	107	18000	SH	DEFINED
EMDEON CORP	COM	290849108	4192	358000	SH	DEFINED
EMERSON ELEC CO	COM	291011104	2709	32300	SH	DEFINED
ENCANA CORP	COM	292505104	3711	79475	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	488	15000	SH	DEFINED
ENERGEN CORP	COM	29265N108	5359	128000	SH	DEFINED
ENERGIZER HLDGS INC	COM	29266R108	504	7000	SH	DEFINED
ENPRO INDS INC	COM	29355X107	1437	47800	SH	DEFINED
ENSCO INTL INC	COM	26874Q100	1096	25000	SH	DEFINED

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ENTERGY CORP NEW	COM		29364G103	3364	43000	SH	DEFINED
EQUIFAX INC	COM		294429105	1432	39000	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	4598	76500	SH	DEFINED
EQUITABLE RES INC	COM		294549100	3148	90000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	5341	116000	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	1141	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	2343	69400	SH	DEFINED
EURONET WORLDWIDE INC	COM		298736109	717	29200	SH	DEFINED
EVERGREEN SOLAR INC	COM		30033R108	255	30750	SH	DEFINED
EXELON CORP	COM		30161N101	4843	80000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	4315	96800	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	4519	59900	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE	4.250% 8/0	30218UAB4	1573	1750000	PRN	DEFINED
EXXON MOBIL CORP	COM		30231G102	2952	44000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	4782	98450	SH	DEFINED
FAIR ISAAC CORP	NOTE	1.500% 8/1	303250AD6	255	250000	PRN	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE	5.000%11/0	303727AJ0	248	250000	PRN	DEFINED
FASTENAL CO	COM		311900104	5704	147800	SH	DEFINED
FEDEX CORP	COM		31428X106	4358	40100	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART		315293100	479	21000	SH	DEFINED
FIBERTOWER CORP	COM		31567R100	142	15000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM		31604Q107	542	13900	SH	DEFINED
FIDELITY NATL FINL INC	COM		316326107	1945	46700	SH	DEFINED
FINANCIAL FED CORP	COM		317492106	1829	68250	SH	DEFINED
FINANCIAL FED CORP	DBCV	2.000% 4/1	317492AF3	207	200000	PRN	DEFINED
FIRST AMERN CORP CALIF	COM		318522307	1016	24000	SH	DEFINED
FIRST CASH FINL SVCS INC	COM		31942D107	369	17900	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM		31983B101	1583	28300	SH	DEFINED
FIRST FINL BANKSHARES	COM		32020R109	302	7916	SH	DEFINED
FIRST HORIZON PHARMACEUTICAL	NOTE	1.750% 3/0	32051KAC0	252	250000	PRN	DEFINED
FIRST MIDWEST BANCORP DEL	COM		320867104	1184	31250	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM		336158100	2771	65100	SH	DEFINED
FIRSTENERGY CORP	COM		337932107	447	8000	SH	DEFINED
FIRSTFED FINL CORP	COM		337907109	2802	49400	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW		338032204	9162	117100	SH	DEFINED
FISHER SCIENTIFIC INTL INC	NOTE	3.250% 3/0	338032AX3	116	100000	PRN	DEFINED
FIVE STAR QUALITY CARE INC	COM		33832D106	118	11000	SH	DEFINED
FLORIDA EAST COAST INDS	COM		340632108	1906	33400	SH	DEFINED
FLORIDA ROCK INDS INC	COM		341140101	4082	105450	SH	DEFINED
FLOWERS FOODS INC	COM		343498101	4418	164350	SH	DEFINED
FLOWSERVE CORP	COM		34354P105	1821	36000	SH	DEFINED
FLUOR CORP NEW	NOTE	1.500% 2/1	343412AA0	144	100000	PRN	DEFINED
FLUOR CORP NEW	COM		343412102	2284	29700	SH	DEFINED
FMC TECHNOLOGIES INC	COM		30249U101	7507	139800	SH	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS		344419106	679	7000	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A		345550107	2672	49200	SH	DEFINED
FOREST LABS INC	COM		345838106	1288	25450	SH	DEFINED
FORMFACTOR INC	COM		346375108	6602	156700	SH	DEFINED
FORTUNE BRANDS INC	COM		349631101	3102	41300	SH	DEFINED
FORWARD AIR CORP	COM		349853101	2910	87950	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW		G36535139	2470	64000	SH	DEFINED
FRANKLIN ELEC INC	COM		353514102	329	6200	SH	DEFINED
FRANKLIN RES INC	COM		354613101	2813	26600	SH	DEFINED
FREESCALE SEMICONDUCTOR INC	COM CL A		35687M107	1332	35000	SH	DEFINED
FREIGHTCAR AMER INC	COM		357023100	689	13000	SH	DEFINED
FRONTIER AIRLINES INC NEW	DBCV	5.000%12/1	359065aa7	333	350000	PRN	DEFINED
FRONTIER FINL CORP WASH	COM		35907K105	327	12600	SH	DEFINED
FRONTIER OIL CORP	COM		35914P105	5376	202250	SH	DEFINED
FULLER H B CO	COM		359694106	708	30200	SH	DEFINED
GAMESTOP CORP NEW	CL A		36467W109	5350	115600	SH	DEFINED
GANNETT INC	COM		364730101	1105	19450	SH	DEFINED
GARDNER DENVER INC	COM		365558105	12306	372000	SH	DEFINED

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GARMIN LTD	ORD	G37260109	7288	149400	SH	DEFINED
GARTNER INC	COM	366651107	5611	319000	SH	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	3512	80100	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM	369300108	10848	283900	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	3100	43260	SH	DEFINED
GENERAL ELECTRIC CO	COM	369604103	6390	181025	SH	DEFINED
GENERAL GROWTH PTYS INC	COM	370021107	2273	47700	SH	DEFINED
GENERAL MLS INC	COM	370334104	1559	27550	SH	DEFINED
GENERAL MTRS CORP	COM	370442105	3027	91000	SH	DEFINED
GENESCO INC	COM	371532102	2396	69500	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	3128	134700	SH	DEFINED
GENESIS HEALTHCARE CORP	SDCV 2.500% 3/1	37184DAE1	160	150000	PRN	DEFINED
GENLYTE GROUP INC	COM	372302109	3033	42600	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	1050	30000	SH	DEFINED
GENZYME CORP	COM	372917104	3839	56900	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	164	150000	PRN	DEFINED
GEO GROUP INC	COM	36159R103	811	19200	SH	DEFINED
GIANT INDS INC	COM	374508109	1567	19300	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	1793	37000	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	8314	120900	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	623	18218	SH	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	2981	56000	SH	DEFINED
GLOBAL INDS LTD	COM	379336100	4808	309000	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	7033	159800	SH	DEFINED
GLOBAL SIGNAL INC	COM	37944Q103	1669	33000	SH	DEFINED
GLOBAL SANTAFE CORP	SHS	G3930E101	1735	34715	SH	DEFINED
GOLDCORP INC NEW	COM	380956409	236	10000	SH	DEFINED
GOLDEN TELECOM INC	COM	38122G107	212	7000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM	381317106	8667	112200	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	2825	16700	SH	DEFINED
GOODYEAR TIRE & RUBR CO	NOTE 4.000% 6/1	382550AR2	67	50000	PRN	DEFINED
GOOGLE INC	CL A	38259P508	2010	5000	SH	DEFINED
GRACO INC	COM	384109104	5796	148375	SH	DEFINED
GRANITE CONSTR INC	COM	387328107	3500	65600	SH	DEFINED
GRANT PRIDECO INC	COM	38821G101	951	25000	SH	DEFINED
GREENBRIER COS INC	COM	393657101	1187	40900	SH	DEFINED
GREENHILL & CO INC	COM	395259104	1729	25800	SH	DEFINED
GREIF INC	CL A	397624107	2395	29900	SH	DEFINED
GROUPE DANONE	SPONSORED ADR	399449107	474	16000	SH	DEFINED
GUESS INC	COM	401617105	11924	245700	SH	DEFINED
GULFMARK OFFSHORE INC	COM	402629109	1353	42500	SH	DEFINED
GYMBOREE CORP	COM	403777105	6158	146000	SH	DEFINED
HAEMONETICS CORP	COM	405024100	5363	114600	SH	DEFINED
HALLIBURTON CO	NOTE 3.125% 7/1	406216AM3	236	150000	PRN	DEFINED
HALLIBURTON CO	COM	406216101	1866	65600	SH	DEFINED
HANCOCK HLDG CO	COM	410120109	6014	112300	SH	DEFINED
HANSEN NAT CORP	COM	411310105	15272	470200	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM	411901101	1644	37100	SH	DEFINED
HARLEY DAVIDSON INC	COM	412822108	7279	116000	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	2895	34700	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	388	30000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	996	15000	SH	DEFINED
HARRIS CORP DEL	COM	413875105	3377	75900	SH	DEFINED
HARSCO CORP	COM	415864107	5148	66300	SH	DEFINED
HARTE-HANKS INC	COM	416196103	1841	69850	SH	DEFINED
HASBRO INC	DBCV 2.750%12/0	418056AN7	279	250000	PRN	DEFINED
HCC INS HLDGS INC	COM	404132102	6612	201100	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	1117	18300	SH	DEFINED
HEADWATERS INC	NOTE 2.875% 6/0	42210PAB8	102	100000	PRN	DEFINED
HEADWATERS INC	COM	42210P102	438	18750	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A	421933102	732	35000	SH	DEFINED
HEALTH NET INC	COM	42222G108	870	20000	SH	DEFINED

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HEALTHCARE SVCS GRP INC	COM	421906108	571	22700	SH	DEFINED
HEALTHEXTRAS INC	COM	422211102	3052	107800	SH	DEFINED
HEALTHWAYS INC	COM	422245100	6886	154400	SH	DEFINED
HEARTLAND EXPRESS INC	COM	422347104	931	59401	SH	DEFINED
HEICO CORP NEW	COM	422806109	676	19700	SH	DEFINED
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	2285	68400	SH	DEFINED
HENRY JACK & ASSOC INC	COM	426281101	4707	216000	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	2701	71300	SH	DEFINED
HERCULES INC	COM	427056106	4510	286000	SH	DEFINED
HESS CORP	COM	42809H107	1118	27000	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	11888	324000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM	428565105	1963	74962	SH	DEFINED
HILTON HOTELS CORP	NOTE 3.375% 4/1	432848AZ2	131	100000	PRN	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	867	20000	SH	DEFINED
HOLOGIC INC	COM	436440101	7825	179800	SH	DEFINED
HOME DEPOT INC	COM	437076102	3181	87700	SH	DEFINED
HONDA MOTOR LTD	AMERN SHS	438128308	3060	91000	SH	DEFINED
HONEYWELL INTL INC	COM	438516106	9092	222300	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	540	15000	SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	379	16528	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	1972	21550	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	1001	40000	SH	DEFINED
HUANENG PWR INTL INC	SPON ADR H SHS	443304100	578	20000	SH	DEFINED
HUB GROUP INC	CL A	443320106	2533	111200	SH	DEFINED
HUB INTERNATIONAL LTD	COM	44332P101	509	17600	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2222	167673	SH	DEFINED
HUMANA INC	COM	444859102	8608	130250	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	2484	119600	SH	DEFINED
HUNTINGTON BANCSHARES INC	COM	446150104	2106	88000	SH	DEFINED
HUNTSMAN CORP	PFD MND CV 5%	447011206	1007	25000	SH	DEFINED
HUNTSMAN CORP	COM	447011107	1001	55000	SH	DEFINED
HYDRIL	COM	448774109	1917	34200	SH	DEFINED
IBERIABANK CORP	COM	450828108	763	12500	SH	DEFINED
ICICI BK LTD	ADR	45104G104	983	32000	SH	DEFINED
ICON PUB LTD CO	SPONSORED ADR	45103T107	466	6600	SH	DEFINED
ICONIX BRAND GROUP INC	COM	451055107	609	37800	SH	DEFINED
ICT GROUP INC	COM	44929Y101	472	15000	SH	DEFINED
IDEX CORP	COM	45167R104	4824	112050	SH	DEFINED
IDEXX LABS INC	COM	45168D104	6393	70150	SH	DEFINED
II VI INC	COM	902104108	4187	168000	SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	2784	62000	SH	DEFINED
ILLUMINA INC	COM	452327109	9020	273000	SH	DEFINED
IMMUCOR INC	COM	452526106	6743	300888	SH	DEFINED
IMPERIAL OIL LTD	COM NEW	453038408	2718	81000	SH	DEFINED
IMS HEALTH INC	COM	449934108	533	20000	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	304	400000	PRN	DEFINED
INFORMATICA CORP	COM	45666Q102	1567	115300	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	11188	234400	SH	DEFINED
ING GROEP N V	SPONSORED ADR	456837103	1319	30000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	1265	33300	SH	DEFINED
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	4580	285000	SH	DEFINED
INTEL CORP	SDCV 2.950%12/1	458140AD2	268	300000	PRN	DEFINED
INTERGRAPH CORP	COM	458683109	939	21900	SH	DEFINED
INTERMAGNETICS GEN CORP	COM	458771102	2021	74700	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	DBCV 1/2	459902AM4	132	150000	PRN	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	3083	74300	SH	DEFINED
INTERPUBLIC GROUP COS INC	NOTE 4.500% 3/1	460690AT7	368	350000	PRN	DEFINED
INTERSTATE HOTELS & RESRTS I	COM	46088S106	356	33000	SH	DEFINED
INTERVEST BANCSHARES CORP	CL A	460927106	523	12000	SH	DEFINED
INTL PAPER CO	COM	460146103	3030	87500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	9417	89300	SH	DEFINED
INVENTIV HEALTH INC	COM	46122E105	5240	163600	SH	DEFINED

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INVESTMENT TECHNOLOGY GRP NE	COM		46145F105	6847	153000	SH	DEFINED
IPSCO INC	COM		462622101	2773	32000	SH	DEFINED
IRON MTN INC	COM		462846106	1546	36000	SH	DEFINED
ITRON INC	COM		465741106	4754	85200	SH	DEFINED
ITT CORP NEW	COM		450911102	8593	167600	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM		45068B109	4754	71700	SH	DEFINED
J & J SNACK FOODS CORP	COM		466032109	435	14000	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW		46626E205	1130	41600	SH	DEFINED
JACKSON HEWITT TAX SVCS INC	COM		468202106	783	26100	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM		469814107	4641	62100	SH	DEFINED
JARDEN CORP	COM		471109108	3505	106300	SH	DEFINED
JEFFERIES GROUP INC NEW	COM		472319102	3477	122000	SH	DEFINED
JETBLUE AWYS CORP	NOTE	3.500% 7/1	477143AB7	1354	1500000	PRN	DEFINED
JLG INDS INC	COM		466210101	5341	269600	SH	DEFINED
JOHNSON & JOHNSON	COM		478160104	1468	22600	SH	DEFINED
JOHNSON CTLS INC	COM		478366107	7317	102000	SH	DEFINED
JONES SODA CO	COM		48023P106	242	27000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM		480838101	1483	49500	SH	DEFINED
JOY GLOBAL INC	COM		481165108	5055	134550	SH	DEFINED
JP MORGAN CHASE & CO	COM		46625H100	7936	169000	SH	DEFINED
KADANT INC	COM		48282T104	5600	228000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW		485170302	5282	193400	SH	DEFINED
KELLWOOD CO	DBCV	3.500% 6/1	488044AF5	1343	1500000	PRN	DEFINED
KELLY SVCS INC	CL A		488152208	5674	207000	SH	DEFINED
KEMET CORP	COM		488360108	3632	450000	SH	DEFINED
KEYSTONE AUTOMOTIVE INDS INC	COM		49338N109	456	12000	SH	DEFINED
KIMBALL INTL INC	CL B		494274103	5887	305000	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW		49460W208	472	15000	SH	DEFINED
KING PHARMACEUTICALS INC	COM		495582108	688	40400	SH	DEFINED
KIRBY CORP	COM		497266106	5176	165200	SH	DEFINED
KNIGHT CAPITAL GROUP INC	CL A		499005106	2413	132600	SH	DEFINED
KNIGHT TRANSN INC	COM		499064103	2759	162800	SH	DEFINED
KNOT INC	COM		499184109	381	17200	SH	DEFINED
KOHL'S CORP	COM		500255104	8634	133000	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR		50049M109	390	5000	SH	DEFINED
KOREA ELECTRIC PWR	SPONSORED ADR		500631106	684	35000	SH	DEFINED
KORN FERRY INTL	COM NEW		500643200	928	44300	SH	DEFINED
KOS PHARMACEUTICALS INC	COM		500648100	988	20000	SH	DEFINED
KRAFT FOODS INC	CL A		50075N104	3044	85350	SH	DEFINED
KYOCERA CORP	ADR		501556203	3079	36000	SH	DEFINED
KYPHON INC	COM		501577100	4681	125100	SH	DEFINED
L-1 IDENTITY SOLUTIONS INC	COM		50212A106	247	18920	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM		502424104	3130	39954	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	3970	60550	SH	DEFINED
LABORATORY CORP AMER HLDGS	NOTE	9/1	50540RAC6	133	150000	PRN	DEFINED
LADISH INC	COM NEW		505754200	407	14100	SH	DEFINED
LAIDLAW INTL INC	COM		50730R102	585	21400	SH	DEFINED
LAMAR ADVERTISING CO	NOTE	2.875%12/3	512815AG6	414	350000	PRN	DEFINED
LAN AIRLINES S A	SPONSORED ADR		501723100	812	21300	SH	DEFINED
LANDAMERICA FINL GROUP INC	COM		514936103	2704	41100	SH	DEFINED
LANDSTAR SYS INC	COM		515098101	6009	140720	SH	DEFINED
LASALLE HOTEL PTYS	COM SH BEN INT		517942108	5075	117100	SH	DEFINED
LASERCARD CORP	COM		51807U101	326	25000	SH	DEFINED
LAUREATE EDUCATION INC	COM		518613104	1675	35000	SH	DEFINED
LCA-VISION INC	COM PAR \$.001		501803308	4420	107000	SH	DEFINED
LEAP WIRELESS INTL INC	COM NEW		521863308	1212	25000	SH	DEFINED
LENNOX INTL INC	COM		526107107	2780	121400	SH	DEFINED
LEUCADIA NATL CORP	COM		527288104	2889	110400	SH	DEFINED
LEVEL 3 COMMUNICATIONS INC	NOTE	3.500% 6/1	52729NBK5	235	200000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB	3.500% 1/1	530715AN1	221	200000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	DEB	0.750% 3/3	530718AF2	385	350000	PRN	DEFINED
LIFE TIME FITNESS INC	COM		53217R207	2713	58600	SH	DEFINED

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LIFECCELL CORP	COM		531927101	9257	287300	SH	DEFINED
LILLY ELI & CO	COM		532457108	2907	51000	SH	DEFINED
LINCARE HLDGS INC	DBCV	3.000% 6/1	532791AB6	285	300000	PRN	DEFINED
LINCARE HLDGS INC	COM		532791100	693	20000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	3523	64700	SH	DEFINED
LINCOLN NATL CORP IND	COM		534187109	1834	29550	SH	DEFINED
LKQ CORP	COM		501889208	1063	48400	SH	DEFINED
LOCKHEED MARTIN CORP	COM		539830109	8692	101000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV	8/1	539830AP4	443	350000	PRN	DEFINED
LOEWS CORP	COM		540424108	1698	44800	SH	DEFINED
LONGS DRUG STORES CORP	COM		543162101	4224	91800	SH	DEFINED
LOWES COS INC	NOTE	0.861%10/1	548661CG0	98	100000	PRN	DEFINED
LOWES COS INC	COM		548661107	3249	115800	SH	DEFINED
LSI LOGIC CORP	NOTE	4.000% 5/1	502161AJ1	351	350000	PRN	DEFINED
LUBRIZOL CORP	COM		549271104	1043	22800	SH	DEFINED
LUXOTTICA GROUP S P A	SPONSORED ADR		55068R202	1024	34800	SH	DEFINED
M & T BK CORP	COM		55261F104	4271	35600	SH	DEFINED
MACERICH CO	COM		554382101	2291	30000	SH	DEFINED
MADDEN STEVEN LTD	COM		556269108	10043	255950	SH	DEFINED
MANITOWOC INC	COM		563571108	12568	280600	SH	DEFINED
MANOR CARE INC NEW	COM		564055101	3032	58000	SH	DEFINED
MANULIFE FINL CORP	COM		56501R106	7291	226000	SH	DEFINED
MARATHON OIL CORP	COM		565849106	4453	57900	SH	DEFINED
MARKEL CORP	COM		570535104	3655	8900	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	2346	48700	SH	DEFINED
MARTEN TRANS LTD	COM		573075108	358	20925	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM		573284106	2572	30400	SH	DEFINED
MASTEC INC	COM		576323109	288	26000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	1600	43500	SH	DEFINED
MCDERMOTT INTL INC	COM		580037109	8090	193550	SH	DEFINED
MCGRAW HILL COS INC	COM		580645109	3192	55000	SH	DEFINED
MCKESSON CORP	COM		58155Q103	2583	49000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE	5.250%10/0	582411AE4	367	300000	PRN	DEFINED
MDU RES GROUP INC	COM		552690109	1541	69000	SH	DEFINED
MEDCATH CORP	COM		58404W109	394	13100	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM		58405U102	1184	19700	SH	DEFINED
MEDTRONIC INC	COM		585055106	778	16750	SH	DEFINED
MEMC ELECTR MATLS INC	COM		552715104	4373	119370	SH	DEFINED
MENS WEARHOUSE INC	COM		587118100	6995	188000	SH	DEFINED
MENS WEARHOUSE INC	NOTE	3.125%10/1	587118AC4	205	150000	PRN	DEFINED
MERCANTILE BANKSHARES CORP	COM		587405101	635	17500	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM		589584101	1641	69800	SH	DEFINED
MERRILL LYNCH & CO INC	COM		590188108	2706	34600	SH	DEFINED
MERRILL LYNCH & CO INC	NOTE	3/1	590188W46	351	300000	PRN	DEFINED
METLIFE INC	COM		59156R108	6581	116100	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM		592688105	4941	74700	SH	DEFINED
MGM MIRAGE	COM		552953101	790	20000	SH	DEFINED
MICHAELS STORES INC	COM		594087108	3940	90500	SH	DEFINED
MICROS SYS INC	COM		594901100	2627	53700	SH	DEFINED
MICROSEMI CORP	COM		595137100	1022	54200	SH	DEFINED
MICROSOFT CORP	COM		594918104	2872	105000	SH	DEFINED
MID-AMER APT CMNTYS INC	COM		59522J103	453	7400	SH	DEFINED
MIDDLEBY CORP	COM		596278101	3113	40400	SH	DEFINED
MIDLAND CO	COM		597486109	420	9700	SH	DEFINED
MIDWEST AIR GROUP INC	COM		597911106	4460	566000	SH	DEFINED
MOBILE MINI INC	COM		60740F105	2190	77100	SH	DEFINED
MOLECULAR DEVICES CORP	COM		60851C107	277	15000	SH	DEFINED
MOLEX INC	COM		608554101	5066	130000	SH	DEFINED
MONEYGRAM INTL INC	COM		60935Y109	1656	57000	SH	DEFINED
MONSANTO CO NEW	COM		61166W101	7898	168000	SH	DEFINED
MONSTER WORLDWIDE INC	COM		611742107	1810	50000	SH	DEFINED
MOODYS CORP	COM		615369105	785	12000	SH	DEFINED

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MOOG INC	CL A	615394202	2813	81150	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	9916	136000	SH	DEFINED
MOSAIC CO	COM	61945A107	338	20000	SH	DEFINED
MOTOROLA INC	COM	620076109	3275	131000	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	4453	109300	SH	DEFINED
MTS SYS CORP	COM	553777103	1303	40300	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	381	15000	SH	DEFINED
MURPHY OIL CORP	COM	626717102	970	20400	SH	DEFINED
MYLAN LABS INC	COM	628530107	503	25000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	727	20000	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	528	11000	SH	DEFINED
NBTY INC	COM	628782104	3978	135900	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	5683	97700	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	448	10200	SH	DEFINED
NETLOGIC MICROSYSTEMS INC	COM	64118B100	913	36000	SH	DEFINED
NEUROMETRIX INC	COM	641255104	279	14700	SH	DEFINED
NEW RIV PHARMACEUTICALS INC	COM	648468205	746	29000	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	963	34000	SH	DEFINED
NEWFIELD EXPL CO	COM	651290108	863	22400	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1039	24300	SH	DEFINED
NEWPORT CORP	COM	651824104	3586	220000	SH	DEFINED
NEWS CORP	CL B	65248E203	9593	464800	SH	DEFINED
NEXEN INC	COM	65334H102	1230	23000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	2778	100400	SH	DEFINED
NII HLDGS INC	NOTE 2.875% 2/0	62913FAC6	241	100000	PRN	DEFINED
NII HLDGS INC	NOTE 2.750% 8/1	62913FAF9	212	150000	PRN	DEFINED
NII HLDGS INC	CL B NEW	62913F201	11897	191400	SH	DEFINED
NOBLE ENERGY INC	COM	655044105	4162	91300	SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	7147	363000	SH	DEFINED
NORDSTROM INC	COM	655664100	4425	104600	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	3178	72150	SH	DEFINED
NORSK HYDRO A S	SPONSORED ADR	656531605	2262	100500	SH	DEFINED
NORTHERN TR CORP	COM	665859104	2799	47900	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	1650	42000	SH	DEFINED
NOVELL INC	COM	670006105	183	30000	SH	DEFINED
NUCOR CORP	COM	670346105	5642	114000	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	6914	111000	SH	DEFINED
NUVEEN INVTS INC	CL A	67090f106	2514	57000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	6117	184200	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	187	27000	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	2887	60000	SH	DEFINED
OCEANEERING INTL INC	COM	675232102	1189	38600	SH	DEFINED
OFFICE DEPOT INC	COM	676220106	2640	66500	SH	DEFINED
OGE ENERGY CORP	COM	670837103	542	15000	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM	679580100	2938	97850	SH	DEFINED
OLD REP INTL CORP	COM	680223104	620	28000	SH	DEFINED
OMI CORP	NOTE 2.875%12/0	670874AF3	97	100000	PRN	DEFINED
OMI CORP NEW	COM	Y6476W104	685	31550	SH	DEFINED
OMNICARE INC	DBCV 3.250%12/1	681904AL2	178	200000	PRN	DEFINED
OMNICOM GROUP INC	COM	681919106	3285	35100	SH	DEFINED
ONEOK INC NEW	COM	682680103	850	22500	SH	DEFINED
ONLINE RES CORP	COM	68273G101	446	36400	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	1545	25500	SH	DEFINED
OPEN SOLUTIONS INC	NOTE 1.467% 2/0	68371PAB8	284	450000	PRN	DEFINED
OPLINK COMMUNICATIONS INC	COM NEW	68375Q403	208	10400	SH	DEFINED
ORACLE CORP	COM	68389X105	11762	663000	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	1342	35900	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	4451	88200	SH	DEFINED
OSI PHARMACEUTICALS INC	NOTE 3.250% 9/0	671040AD5	410	400000	PRN	DEFINED
OSI SYSTEMS INC	COM	671044105	588	30000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	2861	87000	SH	DEFINED
P C CONNECTION	COM	69318J100	1271	110000	SH	DEFINED

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PALL CORP	COM	696429307	924	30000	SH	DEFINED
PALM INC NEW	COM	696643105	510	35000	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	3739	88600	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	2020	29100	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	4223	72500	SH	DEFINED
PANTRY INC	COM	698657103	4391	77900	SH	DEFINED
PAPA JOHNS INTL INC	COM	698813102	1629	45100	SH	DEFINED
PAREXEL INTL CORP	COM	699462107	4011	121200	SH	DEFINED
PARK ELECTROCHEMICAL CORP	COM	700416209	868	27400	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	1014	15000	SH	DEFINED
PATTERSON UTI ENERGY INC	COM	703481101	475	20000	SH	DEFINED
PAXAR CORP	COM	704227107	799	40000	SH	DEFINED
PAYCHEX INC	COM	704326107	4938	134000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	5782	157200	SH	DEFINED
PEDIATRIX MED GROUP	COM	705324101	2371	52000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	6033	165200	SH	DEFINED
PENN VA CORP	COM	707882106	691	10900	SH	DEFINED
PENNEY J C INC	COM	708160106	11660	170500	SH	DEFINED
PENTAIR INC	COM	709631105	274	10450	SH	DEFINED
PEOPLES BK BRIDGEPORT CONN	COM	710198102	277	7000	SH	DEFINED
PEOPLESUPPORT INC	COM	712714302	211	11400	SH	DEFINED
PEP BOYS MANNY MOE & JACK	NOTE 4.250% 6/0	713278AP4	398	400000	PRN	DEFINED
PEPCO HOLDINGS INC	COM	713291102	1209	50000	SH	DEFINED
PEPSICO INC	COM	713448108	4020	61600	SH	DEFINED
PERKINELMER INC	COM	714046109	979	51700	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	573	20000	SH	DEFINED
PETRO-CDA	COM	71644E102	282	7000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	4694	56000	SH	DEFINED
PFF BANCORP INC	COM	69331W104	2087	56350	SH	DEFINED
PFIZER INC	COM	717081103	2235	78800	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	5318	149000	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	3207	80700	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	6257	149800	SH	DEFINED
PINNACLE FINL PARTNERS INC	COM	72346Q104	279	7800	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	960	54750	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1014	14000	SH	DEFINED
POLARIS INDS INC	COM	731068102	1051	25550	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	4386	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	491	20000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	3630	84800	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM	739363109	160	21000	SH	DEFINED
PPL CORP	COM	69351T106	987	30000	SH	DEFINED
PRAXAIR INC	COM	74005P104	8602	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	6809	107800	SH	DEFINED
PREFERRED BK LOS ANGELES CA	COM	740367107	210	3500	SH	DEFINED
PRICE T ROWE GROUP INC	COM	74144T108	2718	56800	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3420	63000	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	2825	61800	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	5022	101900	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	908	20000	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	4993	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	456	35000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	470	13800	SH	DEFINED
PROTECTIVE LIFE CORP	COM	743674103	1098	24000	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM	69360J107	814	13500	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	317	250000	PRN	DEFINED
PSS WORLD MED INC	COM	69366A100	2509	125500	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	5229	153400	SH	DEFINED
QUALITY SYS INC	COM	747582104	2250	58000	SH	DEFINED
QUANTA SVCS INC	COM	74762E102	4653	276000	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	1060	650000	PRN	DEFINED
QUANTA SVCS INC	NOTE 4.000% 7/0	74762EAA0	985	1000000	PRN	DEFINED

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QUANTUM CORP	COM DSSG	747906204	22	10000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	3284	53700	SH	DEFINED
QUESTAR CORP	COM	748356102	818	10000	SH	DEFINED
QWEST COMMUNICATIONS INTL IN	COM	749121109	10011	1148000	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	5211	98500	SH	DEFINED
RADIAN GROUP INC	COM	750236101	2640	44000	SH	DEFINED
RADYNE CORP	COM NEW	750611402	223	18200	SH	DEFINED
RAE SYS INC	COM	75061P102	46	15000	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	2305	47800	SH	DEFINED
RANGE RES CORP	COM	75281A109	7909	313350	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	3100	101450	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	2433	83200	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	3121	65000	SH	DEFINED
RC2 CORP	COM	749388104	1020	30400	SH	DEFINED
RED HAT INC	DBCV 0.500% 1/1	756577AB8	105	100000	PRN	DEFINED
REDBACK NETWORKS INC	COM NEW	757209507	2138	154000	SH	DEFINED
REGAL BELOIT CORP	COM	758750103	2175	50000	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	4250	105700	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	4825	47000	SH	DEFINED
RESMED INC	COM	761152107	5208	129400	SH	DEFINED
RESPIRONICS INC	COM	761230101	4486	116200	SH	DEFINED
REYNOLDS AMERICAN INC	COM	761713106	2913	47000	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM	767744105	2412	45000	SH	DEFINED
RLI CORP	COM	749607107	3149	62000	SH	DEFINED
ROCKWELL AUTOMATION INC	COM	773903109	2353	40500	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	5133	93600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	1051	17300	SH	DEFINED
ROGERS COMMUNICATIONS INC	CL B	775109200	861	15700	SH	DEFINED
ROGERS CORP	COM	775133101	3217	52100	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	118	200000	PRN	DEFINED
ROPER INDS INC NEW	COM	776696106	5798	129600	SH	DEFINED
ROWAN COS INC	COM	779382100	1237	39100	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM	780087102	2979	67000	SH	DEFINED
RPC INC	COM	749660106	1008	55000	SH	DEFINED
RUSH ENTERPRISES INC	CL A	781846209	432	25900	SH	DEFINED
RYDER SYS INC	COM	783549108	672	13000	SH	DEFINED
RYERSON INC	NOTE 3.500%11/0	78375PAD9	123	100000	PRN	DEFINED
SAFECO CORP	COM	786429100	1002	17000	SH	DEFINED
SAFEGUARD SCIENTIFICS INC	DBCV 2.625% 3/1	786449AG3	116	150000	PRN	DEFINED
SAFETY INS GROUP INC	COM	78648T100	496	10200	SH	DEFINED
SALESFORCE COM INC	COM	79466L302	3229	90000	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	2001	45000	SH	DEFINED
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	2624	53000	SH	DEFINED
SARA LEE CORP	COM	803111103	482	30000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	1324	40250	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	4803	197400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	7055	140700	SH	DEFINED
SCHERING PLOUGH CORP	COM	806605101	6583	298000	SH	DEFINED
SCHERING PLOUGH CORP	PFD CONV MAND	806605606	389	7000	SH	DEFINED
SCHLUMBERGER LTD	COM	806857108	3039	49000	SH	DEFINED
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	3	250000	PRN	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	3367	188000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	4465	140400	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV 0.750%12/0	80874PAD1	179	150000	PRN	DEFINED
SCOTTISH PWR PLC	SP ADR FNL NEW	81013T804	868	17873	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	6006	135000	SH	DEFINED
SEAGATE TECHNOLOGY	SHS	G7945J104	693	30000	SH	DEFINED
SEARS HLDGS CORP	COM	812350106	4727	29900	SH	DEFINED
SEI INVESTMENTS CO	COM	784117103	5619	100000	SH	DEFINED
SELECT COMFORT CORP	COM	81616X103	2960	135300	SH	DEFINED
SELECTIVE INS GROUP INC	COM	816300107	2494	47400	SH	DEFINED
SEMPRA ENERGY	COM	816851109	3392	67500	SH	DEFINED

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SEPRACOR INC	SDCV 5.000% 2/1	817315AL8	1791	1800000	PRN	DEFINED
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	510	17000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	4351	78000	SH	DEFINED
SHUFFLE MASTER INC	NOTE 1.250% 4/1	825549AB4	112	100000	PRN	DEFINED
SHUFFLE MASTER INC	COM	825549108	5777	213900	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	7878	208200	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	5479	72400	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	2592	69000	SH	DEFINED
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	370	5000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	2608	96500	SH	DEFINED
SKECHERS U S A INC	CL A	830566105	282	12000	SH	DEFINED
SL GREEN RLTY CORP	COM	78440X101	1005	9000	SH	DEFINED
SLM CORP	COM	78442P106	2921	56200	SH	DEFINED
SMITH & WESSON HLDG CORP	COM	831756101	311	22400	SH	DEFINED
SMITH A O	COM	831865209	1013	25700	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	540	20000	SH	DEFINED
SONIC CORP	COM	835451105	7638	337799	SH	DEFINED
SONY CORP	ADR NEW	835699307	2502	62000	SH	DEFINED
SOTHEBYS	COM	835898107	4546	141000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1274	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1792	52000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	7699	291500	SH	DEFINED
SOUTHWEST AIRLS CO	COM	844741108	4065	244000	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	2330	78000	SH	DEFINED
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	105	20000	SH	DEFINED
SPSS INC	COM	78462K102	648	26000	SH	DEFINED
SRA INTL INC	CL A	78464R105	782	26000	SH	DEFINED
ST JUDE MED INC	COM	790849103	706	20000	SH	DEFINED
ST JUDE MED INC	DBCV 2.800%12/1	790849AB9	198	200000	PRN	DEFINED
ST MARY LD & EXPL CO	COM	792228108	734	20000	SH	DEFINED
STAMPS COM INC	COM NEW	852857200	278	14600	SH	DEFINED
STANCORP FINL GROUP INC	COM	852891100	2874	64400	SH	DEFINED
STAPLES INC	COM	855030102	5547	228000	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	1786	31222	SH	DEFINED
STATE AUTO FINL CORP	COM	855707105	302	9900	SH	DEFINED
STATE STR CORP	COM	857477103	3245	52000	SH	DEFINED
STATION CASINOS INC	COM	857689103	2793	48300	SH	DEFINED
STEELCASE INC	CL A	858155203	424	27000	SH	DEFINED
STERICYCLE INC	COM	858912108	5262	75400	SH	DEFINED
STERIS CORP	COM	859152100	577	24000	SH	DEFINED
STRYKER CORP	COM	863667101	7513	151500	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	2592	63100	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	8178	113500	SH	DEFINED
SUNOCO INC	COM	86764P109	1804	29000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	4253	142400	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	1260	48000	SH	DEFINED
SUPERIOR ESSEX INC	COM	86815V105	486	14200	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	3308	74100	SH	DEFINED
SYMBOL TECHNOLOGIES INC	COM	871508107	743	50000	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	693	30000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	1111	36800	SH	DEFINED
SYNOVUS FINL CORP	COM	87161C105	4288	146000	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	2867	298697	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	3632	221750	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	2963	66700	SH	DEFINED
TD BANKNORTH INC	COM	87235A101	217	7520	SH	DEFINED
TECHNE CORP	COM	878377100	3448	67800	SH	DEFINED
TECHNICAL OLYMPIC USA INC	COM	878483106	295	30000	SH	DEFINED
TECHNITROL INC	COM	878555101	6797	227700	SH	DEFINED
TECO ENERGY INC	COM	872375100	474	30300	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	2141	95450	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	5211	131600	SH	DEFINED

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TELEFLEX INC	COM	879369106	779	14000	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	5348	103225	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1220	47700	SH	DEFINED
TELETECH HOLDINGS INC	COM	879939106	4298	275000	SH	DEFINED
TELKONET INC	COM	879604106	100	35000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	6407	373150	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	6828	193000	SH	DEFINED
TEREX CORP NEW	COM	880779103	4902	108400	SH	DEFINED
TESORO CORP	COM	881609101	928	16000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	559	32100	SH	DEFINED
TETRA TECHNOLOGIES INC DEL	COM	88162F105	7852	325000	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBC 0.500% 2/0	88164RAA5	369	350000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	3068	90000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	3325	100000	SH	DEFINED
TEXTRON INC	COM	883203101	3483	39800	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	6636	139100	SH	DEFINED
THOMSON CORP	COM	884903105	5078	126000	SH	DEFINED
THOR INDS INC	COM	885160101	1910	46400	SH	DEFINED
TIERONE CORP	COM	88650R108	499	14700	SH	DEFINED
TIME WARNER INC	COM	887317105	4633	254150	SH	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	1882	99000	SH	DEFINED
TITAN INTL INC ILL	COM	88830M102	362	20000	SH	DEFINED
TITANIUM METALS CORP	COM NEW	888339207	528	20875	SH	DEFINED
TJX COS INC NEW	COM	872540109	420	15000	SH	DEFINED
TORCHMARK CORP	COM	891027104	379	6000	SH	DEFINED
TORO CO	COM	891092108	6764	160400	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1105	18684	SH	DEFINED
TOWER GROUP INC	COM	891777104	894	26800	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	5038	104400	SH	DEFINED
TRAMMELL CROW CO	COM	89288R106	2161	59200	SH	DEFINED
TRANSACTION SYS ARCHITECTS	COM	893416107	3267	95200	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	817	26000	SH	DEFINED
TRIAD HOSPITALS INC	COM	89579K109	1878	42650	SH	DEFINED
TRIBUNE CO NEW	COM	896047107	911	27850	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	5068	217900	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	8088	171800	SH	DEFINED
TRINITY INDS INC	COM	896522109	483	15000	SH	DEFINED
TRINITY INDS INC	NOTE 3.875% 6/0	896522af6	148	150000	PRN	DEFINED
TRIQUINT SEMICONDUCTOR INC	COM	89674K103	2860	550000	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	133	10000	SH	DEFINED
TXU CORP	COM	873168108	11766	188200	SH	DEFINED
TYCO INTL LTD NEW	COM	902124106	1324	47300	SH	DEFINED
TYSON FOODS INC	CL A	902494103	635	40000	SH	DEFINED
U S XPRESS ENTERPRISES INC	CL A	90338N103	352	15200	SH	DEFINED
UBS AG	SHS NEW	H89231338	1068	18000	SH	DEFINED
UGI CORP NEW	COM	902681105	2293	93800	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	487	20700	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	416	40000	SH	DEFINED
UMB FINL CORP	COM	902788108	519	14200	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	1207	42200	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	744	30000	SH	DEFINED
UNISYS CORP	COM	909214108	102	18000	SH	DEFINED
UNIT CORP	COM	909218109	1333	29000	SH	DEFINED
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	116	100000	PRN	DEFINED
UNITED INDL CORP	COM	910671106	1921	35900	SH	DEFINED
UNITED NAT FOODS INC	COM	911163103	3948	127400	SH	DEFINED
UNITED SURGICAL PARTNERS INT	COM	913016309	1045	42100	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	3674	58000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	4004	76100	SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	4947	100540	SH	DEFINED
UNIVERSAL COMPRESSION HLDGS	COM	913431102	604	11300	SH	DEFINED
UNIVERSAL FST PRODS INC	COM	913543104	216	4400	SH	DEFINED

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UNUMPROVIDENT CORP	COM		91529Y106	462	23843	SH	DEFINED
URBAN OUTFITTERS INC	COM		917047102	702	39600	SH	DEFINED
URS CORP NEW	COM		903236107	5063	130200	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	223	6700	SH	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	2450	87600	SH	DEFINED
V F CORP	COM		918204108	2714	37200	SH	DEFINED
VAIL RESORTS INC	COM		91879Q109	1189	29700	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE	4.000%11/1	91911XAD6	1549	1650000	PRN	DEFINED
VALENCE TECHNOLOGY INC	COM		918914102	67	35000	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	8873	172382	SH	DEFINED
VALMONT INDS INC	COM		920253101	1620	31000	SH	DEFINED
VALSPAR CORP	COM		920355104	266	10000	SH	DEFINED
VALUECLICK INC	COM		92046N102	1400	75500	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	6388	119650	SH	DEFINED
VCA ANTECH INC	COM		918194101	5016	139100	SH	DEFINED
VEECO INSTRS INC DEL	COM		922417100	4473	222000	SH	DEFINED
VENTANA MED SYS INC	COM		92276H106	3850	94300	SH	DEFINED
VERIFONE HLDGS INC	COM		92342Y109	1990	69700	SH	DEFINED
VERTEX PHARMACEUTICALS INC	COM		92532F100	471	14000	SH	DEFINED
VISHAY INTERTECHNOLOGY INC	NOTE	3.625% 8/0	928298AF5	352	350000	PRN	DEFINED
VITAL IMAGES INC	COM		92846N104	351	11100	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS ADR NEW		92857w209	1237	55700	SH	DEFINED
VOLVO AKTIEBOLAGET	ADR B		928856400	3283	55000	SH	DEFINED
VULCAN MATLS CO	COM		929160109	2269	29000	SH	DEFINED
WABTEC CORP	COM		929740108	1058	39000	SH	DEFINED
WAL MART STORES INC	COM		931142103	4044	82000	SH	DEFINED
WALGREEN CO	COM		931422109	7793	175550	SH	DEFINED
WALTER INDS INC	COM		93317Q105	299	7000	SH	DEFINED
WASHINGTON GROUP INTL INC	COM NEW		938862208	4832	82100	SH	DEFINED
WASTE CONNECTIONS INC	COM		941053100	5573	147000	SH	DEFINED
WASTE MGMT INC DEL	COM		94106L109	4548	124000	SH	DEFINED
WATSCO INC	COM		942622200	3695	80300	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM		942683103	785	30000	SH	DEFINED
WATSON WYATT WORLDWIDE INC	CL A		942712100	6138	150000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A		942749102	3236	101900	SH	DEFINED
WEATHERFORD INTERNATIONAL LT	COM		G95089101	4823	115600	SH	DEFINED
WEBMD CORP	NOTE	1.750% 6/1	94769MAE5	286	300000	PRN	DEFINED
WELLCARE HEALTH PLANS INC	COM		94946T106	3398	60000	SH	DEFINED
WELLPOINT INC	COM		94973V107	11530	149648	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	9599	265320	SH	DEFINED
WENDYS INTL INC	COM		950590109	1206	18000	SH	DEFINED
WESCO INTL INC	COM		95082P105	9006	155200	SH	DEFINED
WEST CORP	COM		952355105	1338	27700	SH	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM		955306105	3723	94800	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	823	35000	SH	DEFINED
WESTERN DIGITAL CORP	COM		958102105	751	41500	SH	DEFINED
WHITNEY HLDG CORP	COM		966612103	769	21500	SH	DEFINED
WILD OATS MARKETS INC	COM		96808B107	265	16400	SH	DEFINED
WILEY JOHN & SONS INC	CL A		968223206	594	16500	SH	DEFINED
WILMINGTON TRUST CORP	COM		971807102	1426	32000	SH	DEFINED
WILSHIRE BANCORP INC	COM		97186T108	204	10700	SH	DEFINED
WIMM BILL DANN FOODS OJSC	SPONSORED ADR		97263M109	423	9500	SH	DEFINED
WITNESS SYS INC	COM		977424100	2608	148800	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM		978097103	4641	163950	SH	DEFINED
WORLD FUEL SVCS CORP	COM		981475106	5052	124900	SH	DEFINED
WSFS FINL CORP	COM		929328102	902	14500	SH	DEFINED
WYETH	COM		983024100	1271	25000	SH	DEFINED
WYETH	DBCV	1/1	983024AD2	327	300000	PRN	DEFINED
XCEL ENERGY INC	COM		98389B100	929	45000	SH	DEFINED
XEROX CORP	COM		984121103	3781	243000	SH	DEFINED
XTO ENERGY INC	COM		98385X106	8591	203906	SH	DEFINED
YAHOO INC	FRNT	4/0	984332AB2	130	100000	PRN	DEFINED

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YELLOW ROADWAY CORP	NOTE	3.375%11/2	985577AB1	113	100000	PRN	DEFINED
YRC WORLDWIDE INC	COM		984249102	950	25650	SH	DEFINED
ZENITH NATL INS CORP	COM		989390109	3038	76150	SH	DEFINED
ZIMMER HLDGS INC	COM		98956P102	1303	19300	SH	DEFINED