

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
November 14, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2005

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY November 14, 2005

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 938
Form13F Information Table Value Total: \$2,720,465 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OTH	MANA
21ST CENTY INS GROUP	COM	90130N103	399	25000	SH		DEFINED		
3COM CORP	COM	885535104	122	30000	SH		DEFINED		
3M CO	COM	88579Y101	734	10000	SH		DEFINED		
AAR CORP	COM	000361105	1546	90000	SH		DEFINED		
AARON RENTS INC	COM	002535201	2355	111350	SH		DEFINED		
ABN AMRO HLDG NV	SPONSORED ADR	000937102	541	22550	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	10388	408000	SH		DEFINED		
ACTIVISION INC NEW	COM NEW	004930202	235	11500	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	4217	90100	SH		DEFINED		
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	254	200000	PRN		DEFINED		
ADTRAN INC	COM	00738A106	11025	350000	SH		DEFINED		
ADVANCE AUTO PARTS INC	COM	00751Y106	10339	267300	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	NOTE 2.500% 7/1	00763MAG3	244	250000	PRN		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	3343	88100	SH		DEFINED		
ADVANCED MICRO DEVICES INC	COM	007903107	378	15000	SH		DEFINED		
ADVANCED NEUROMODULATION SYS	COM	00757T101	8807	185600	SH		DEFINED		
ADVISORY BRD CO	COM	00762W107	12078	232100	SH		DEFINED		
AEROPOSTALE	COM	007865108	1360	64000	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	334	7000	SH		DEFINED		
AETNA INC NEW	COM	00817Y108	4733	54950	SH		DEFINED		
AFFILIATED MANAGERS GROUP	COM	008252108	3722	51400	SH		DEFINED		
AFLAC INC	COM	001055102	2867	63300	SH		DEFINED		
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	500	500000	PRN		DEFINED		
AGILENT TECHNOLOGIES INC	COM	00846U101	1172	35800	SH		DEFINED		
AGL RES INC	COM	001204106	2850	76800	SH		DEFINED		
AGNICO EAGLE MINES LTD	COM	008474108	370	25000	SH		DEFINED		
AGRIUM INC	COM	008916108	439	20000	SH		DEFINED		
AIR PRODS & CHEMS INC	COM	009158106	331	6000	SH		DEFINED		
AIRGAS INC	COM	009363102	3052	103000	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	659	10300	SH		DEFINED		
ALAMOS HLDGS INC	COM	011589108	5193	303500	SH		DEFINED		
ALBEMARLE CORP	COM	012653101	1090	28900	SH		DEFINED		
albertson 7 25% cvt pfd	PFD		246	11200	SH		DEFINED		
ALCON INC	COM SHS	H01301102	11253	88000	SH		DEFINED		
ALERIS INTL INC	COM	014477103	2858	104100	SH		DEFINED		
ALKERMES INC	COM	01642T108	806	48000	SH		DEFINED		
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	8674	280000	SH		DEFINED		
ALLERGAN INC	COM	018490102	6734	73500	SH		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	2545	65000	SH		DEFINED		
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	919	20000	SH		DEFINED		
ALLIANT TECHSYSTEMS INC	COM	018804104	914	12250	SH		DEFINED		
ALLMERICA FINL CORP	COM	019754100	6973	169500	SH		DEFINED		
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	3964	220000	SH		DEFINED		
ALLSTATE CORP	COM	020002101	2654	48000	SH		DEFINED		
ALTRIA GROUP INC	COM	02209S103	206	2800	SH		DEFINED		
ALVARION LTD	SHS	M0861T100	285	35000	SH		DEFINED		
ALZA CORP	SDCV 7/2	02261WAB5	261	300000	PRN		DEFINED		

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AMEDISYS INC	COM		023436108	3350	85900	SH	DEFINED
AMERADA HESS CORP	COM		023551104	1540	11200	SH	DEFINED
AMERCO	COM		023586100	448	7700	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS		02364W105	895	34000	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM		02553E106	2115	89900	SH	DEFINED
AMERICAN ECOLOGY CORP	COM NEW		025533407	392	20000	SH	DEFINED
AMERICAN ELEC PWR INC	COM		025537101	794	20000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM		025932104	1120	33000	SH	DEFINED
AMERICAN GREETINGS CORP	CL A		026375105	274	10000	SH	DEFINED
AMERICAN HEALTHWAYS INC	COM		02649V104	5911	139400	SH	DEFINED
AMERICAN HOME MTG INVT CORP	COM		02660R107	2869	94700	SH	DEFINED
AMERICAN INTL GROUP INC	COM		026874107	1283	20700	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM		02744M108	2233	110800	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM		02886P109	594	13000	SH	DEFINED
AMERICAN RETIREMENT CORP	COM		028913101	557	29600	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM		029429107	472	7200	SH	DEFINED
AMERICAN STD COS INC DEL	COM		029712106	9776	210000	SH	DEFINED
AMERICAN STS WTR CO	COM		029899101	837	25000	SH	DEFINED
AMERICAN TOWER CORP	CL A		029912201	4345	174168	SH	DEFINED
AMERICAN TOWER CORP	NOTE	3.000% 8/1	029912AR3	270	200000	PRN	DEFINED
AMERISTAR CASINOS INC	COM		03070Q101	1563	75000	SH	DEFINED
AMETEK INC NEW	COM		031100100	6153	143200	SH	DEFINED
AMGEN INC	COM		031162100	16395	205790	SH	DEFINED
AMPHENOL CORP NEW	CL A		032095101	3727	92400	SH	DEFINED
ANADARKO PETE CORP	COM		032511107	1369	14300	SH	DEFINED
ANADIGICS INC	COM		032515108	33	10000	SH	DEFINED
ANCHOR BANCORP WIS INC	COM		032839102	705	23900	SH	DEFINED
ANGLO AMERN PLC	ADR		03485P102	1189	39400	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR		035128206	1061	25000	SH	DEFINED
ANIXTER INTL INC	COM		035290105	1766	43800	SH	DEFINED
ANIXTER INTL INC	NOTE	7/0	035290AG0	113	200000	PRN	DEFINED
ANSOFT CORP	COM		036384105	442	15200	SH	DEFINED
ANSYS INC	COM		03662Q105	3734	97000	SH	DEFINED
ANTEON INTL CORP	COM		03674E108	14705	343900	SH	DEFINED
AON CORP	DBCV	3.500%11/1	037389AT0	305	200000	PRN	DEFINED
APACHE CORP	COM		037411105	5104	67850	SH	DEFINED
APEX SILVER MINES LTD	ORD		G04074103	550	35000	SH	DEFINED
APPLE COMPUTER INC	COM		037833100	8470	158000	SH	DEFINED
APPLEBEES INTL INC	COM		037899101	4370	211225	SH	DEFINED
APPLERA CORP	COM	CE GEN GRP	038020202	243	20000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM		03820C105	2723	75900	SH	DEFINED
APTARGROUP INC	COM		038336103	1554	31200	SH	DEFINED
AQUANTIVE INC	COM		03839G105	1421	70600	SH	DEFINED
AQUILA INC	PIES	6.75%	03840P409	206	6000	SH	DEFINED
ARBITRON INC	COM		03875Q108	610	15300	SH	DEFINED
ARCH CAP GROUP LTD	ORD		G0450A105	1012	20400	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM		039483102	752	30500	SH	DEFINED
ARMOR HOLDINGS INC	COM		042260109	2400	55800	SH	DEFINED
ARTHROCARE CORP	COM		043136100	3555	88400	SH	DEFINED
ASPEN INSURANCE HOLDINGS LTD	SHS		G05384105	473	16000	SH	DEFINED
ASSOCIATED BANC CORP	COM		045487105	1475	48400	SH	DEFINED
ASSURANT INC	COM		04621X108	952	25000	SH	DEFINED
ASTA FDG INC	COM		046220109	471	15500	SH	DEFINED
ASTEC INDS INC	COM		046224101	5990	211000	SH	DEFINED
ATI TECHNOLOGIES INC	COM		001941103	502	36000	SH	DEFINED
ATMI INC	COM		00207R101	6061	195500	SH	DEFINED
ATP OIL & GAS CORP	COM		00208J108	427	13000	SH	DEFINED
AUDIOCODES LTD	ORD		M15342104	275	25000	SH	DEFINED
AUTODESK INC	COM		052769106	12822	276100	SH	DEFINED
AUTOLIV INC	COM		052800109	1805	41500	SH	DEFINED
AVERY DENNISON CORP	COM		053611109	629	12000	SH	DEFINED
AVIALL INC NEW	COM		05366B102	3104	91900	SH	DEFINED

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AVNET INC	COM	053807103	721	29500	SH	DEFINED
BALL CORP	COM	058498106	2902	79000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	1554	13100	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	724	33000	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	969	42400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	6768	137500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	463	9300	SH	DEFINED
BANK OF THE OZARKS INC	COM	063904106	714	20800	SH	DEFINED
BANKATLANTIC BANCORP	CL A	065908501	1847	108700	SH	DEFINED
BANTA CORP	COM	066821109	3384	66500	SH	DEFINED
BARD C R INC	COM	067383109	5256	79600	SH	DEFINED
BARNES & NOBLE INC	COM	067774109	2303	61100	SH	DEFINED
BARNWELL INDS INC	COM	068221100	269	4200	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	879	16000	SH	DEFINED
BAUSCH & LOMB INC	FRNT 8/0	071707AM5	377	250000	PRN	DEFINED
BAXTER INTL INC	CORP UNITS 7%	071813406	969	17000	SH	DEFINED
BCE INC	COM	05534B109	1227	44700	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	4105	37400	SH	DEFINED
BEAZER HOMES USA INC	COM	07556Q105	7627	130000	SH	DEFINED
BEBE STORES INC	COM	075571109	2691	153750	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	1573	30000	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	12126	301800	SH	DEFINED
BERKLEY W R CORP	COM	084423102	8264	209325	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	219	200000	PRN	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	1846	54000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	660	12000	SH	DEFINED
BIOMET INC	COM	090613100	2338	67350	SH	DEFINED
BIOVAIL CORP	COM	09067J109	8624	369000	SH	DEFINED
BISYS GROUP INC	NOTE 4.000% 3/1	055472AB0	994	1000000	PRN	DEFINED
BJS RESTAURANTS INC	COM	09180C106	398	19500	SH	DEFINED
BLACK & DECKER CORP	COM	091797100	3070	37400	SH	DEFINED
BLACK HILLS CORP	COM	092113109	3725	85900	SH	DEFINED
BLACKROCK INC	CL A	09247X101	2969	33500	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	412	8553	SH	DEFINED
BORG WARNER INC	COM	099724106	4127	73100	SH	DEFINED
BORLAND SOFTWARE CORP	COM	099849101	146	25000	SH	DEFINED
BOTTOMLINE TECH DEL INC	COM	101388106	217	14400	SH	DEFINED
BOYD GAMING CORP	COM	103304101	5381	124800	SH	DEFINED
BP PLC	SPONSORED ADR	055622104	266	3750	SH	DEFINED
BRADY CORP	CL A	104674106	1553	50200	SH	DEFINED
BRASKEM S A	SP ADR PFD A	105532105	642	31000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	519	15000	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	1973	51400	SH	DEFINED
BRIGHTPOINT INC	COM NEW	109473405	6546	342000	SH	DEFINED
BRINKS CO	COM	109696104	3108	75700	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	1096	37200	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM	11373M107	1164	73600	SH	DEFINED
BROWN & BROWN INC	COM	115236101	2609	52500	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	1429	24000	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	495	15000	SH	DEFINED
BUILDING MATLS HLDG CORP	COM	120113105	19463	208700	SH	DEFINED
BUNGE LIMITED	COM	G16962105	4286	81450	SH	DEFINED
BURLINGTON COAT FACTORY	COM	121579106	2199	57800	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	2033	34000	SH	DEFINED
BURLINGTON RES INC	COM	122014103	17565	216000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM	12541W100	5631	87800	SH	DEFINED
CABOT CORP	COM	127055101	660	20000	SH	DEFINED
CABOT OIL & GAS CORP	COM	127097103	7577	150000	SH	DEFINED
CACI INTL INC	CL A	127190304	2563	42300	SH	DEFINED
CADBURY SCHWEPPE'S PLC	ADR	127209302	1100	27000	SH	DEFINED
CAL DIVE INTL INC	COM	127914109	13189	208000	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	828	20100	SH	DEFINED

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CANADIAN NAT RES LTD	COM		136385101	1636	36200	SH	DEFINED
CANADIAN NATL RY CO	COM		136375102	1594	22450	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	1106	25750	SH	DEFINED
CAPITALSOURCE INC	DBCV	3.500% 7/1	14055XAD4	188	200000	PRN	DEFINED
CARBO CERAMICS INC	COM		140781105	851	12900	SH	DEFINED
CAREMARK RX INC	COM		141705103	7603	152277	SH	DEFINED
CARLISLE COS INC	COM		142339100	890	14000	SH	DEFINED
CARNIVAL CORP	DBCV	2.000% 4/1	143658AN2	261	200000	PRN	DEFINED
CARTER INC	COM		146229109	1715	30200	SH	DEFINED
CASCADE CORP	COM		147195101	487	10000	SH	DEFINED
CATERPILLAR INC DEL	COM		149123101	3408	58000	SH	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	461	13000	SH	DEFINED
CATO CORP NEW	CL A		149205106	1578	79200	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	1894	46200	SH	DEFINED
CELESTICA INC	NOTE	8/0	15101QAA6	576	1000000	PRN	DEFINED
CELGENE CORP	COM		151020104	16932	311700	SH	DEFINED
CEMEX S A	SPON ADR	5 ORD	151290889	1454	27800	SH	DEFINED
CENTENE CORP DEL	COM		15135B101	1732	69200	SH	DEFINED
CENTER FINL CORP CALIF	COM		15146E102	411	17500	SH	DEFINED
CENTERPOINT ENERGY INC	NOTE	3.750% 5/1	15189TAC1	331	250000	PRN	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	2485	58350	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW		G20045202	951	18000	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	1851	40900	SH	DEFINED
CERADYNE INC	COM		156710105	945	25750	SH	DEFINED
CERNER CORP	COM		156782104	10849	124800	SH	DEFINED
CHAMPION ENTERPRISES INC	COM		158496109	3187	215600	SH	DEFINED
CHARLES & COLVARD LTD	COM		159765106	482	19300	SH	DEFINED
CHARLES RIV LABS INTL INC	COM		159864107	2204	50528	SH	DEFINED
CHATTEM INC	COM		162456107	1530	43100	SH	DEFINED
CHECKPOINT SYS INC	COM		162825103	2384	100500	SH	DEFINED
CHEESECAKE FACTORY INC	COM		163072101	3324	106400	SH	DEFINED
CHEMED CORP NEW	COM		16359R103	3459	79800	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	17136	448000	SH	DEFINED
CHEVRON CORP NEW	COM		166764100	1254	19380	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY	SH	167250109	4542	146100	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A		167760107	7319	21700	SH	DEFINED
CHICOS FAS INC	COM		168615102	6124	166400	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM		170032809	699	25000	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	5507	85200	SH	DEFINED
CHUBB CORP	EQUITY UTS	7%	171232507	261	8000	SH	DEFINED
CHURCH & DWIGHT INC	COM		171340102	3400	92050	SH	DEFINED
CIBER INC	SDCV	2.875%12/1	17163BAB8	1186	1350000	PRN	DEFINED
CIGNA CORP	COM		125509109	3017	25600	SH	DEFINED
CIMAREX ENERGY CO	COM		171798101	4420	97500	SH	DEFINED
CIT GROUP INC	COM		125581108	2711	60000	SH	DEFINED
CITIGROUP INC	COM		172967101	1743	38299	SH	DEFINED
CITY NATL CORP	COM		178566105	3715	53000	SH	DEFINED
CKE RESTAURANTS INC	COM		12561E105	2122	161000	SH	DEFINED
CLAIRES STORES INC	COM		179584107	2724	112900	SH	DEFINED
CLARCOR INC	COM		179895107	3906	136000	SH	DEFINED
CNF INC	COM		12612W104	2231	42500	SH	DEFINED
COACH INC	COM		189754104	10813	344800	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM		192108108	347	82000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	7600	163130	SH	DEFINED
COGNOS INC	COM		19244C109	1032	26500	SH	DEFINED
COLDWATER CREEK INC	COM		193068103	3289	130400	SH	DEFINED
COLONIAL BANCGROUP INC	COM		195493309	1445	64500	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM		199333105	14747	623300	SH	DEFINED
COMMERCE BANCSHARES INC	COM		200525103	1949	37857	SH	DEFINED
COMMERCE GROUP INC MASS	COM		200641108	2007	34600	SH	DEFINED
COMMONWEALTH TEL ENTERPRISES	NOTE	3.250% 7/1	203349AB1	207	200000	PRN	DEFINED
COMMUNITY HEALTH SYS INC NEW	COM		203668108	2779	71600	SH	DEFINED

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COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	1078	29000	SH	DEFINED
COMPANIA DE TELECOMUNICS CHI	SPON ADR NEW	204449300	401	37000	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	3208	70000	SH	DEFINED
COMPUCREDIT CORP	COM	20478N100	2910	65500	SH	DEFINED
COMPUTER PROGRAMS & SYS INC	COM	205306103	432	12500	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	758	16025	SH	DEFINED
COMPUWARE CORP	COM	205638109	238	25000	SH	DEFINED
COMSTOCK RES INC	COM NEW	205768203	1378	42000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	4072	98200	SH	DEFINED
COMVERSE TECHNOLOGY INC	DEBT	5/1 205862AL9	374	250000	PRN	DEFINED
CONAGRA FOODS INC	COM	205887102	574	23200	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	4544	65000	SH	DEFINED
CONSOL ENERGY INC	COM	20854P109	11944	156600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	5972	229700	SH	DEFINED
CONSTELLATION ENERGY GROUP I	COM	210371100	2944	47800	SH	DEFINED
CONVERGYS CORP	COM	212485106	359	25000	SH	DEFINED
COOPER CAMERON CORP	DBCV	1.500% 5/1 216640AE2	301	250000	PRN	DEFINED
COOPER CAMERON CORP	COM	216640102	6875	93000	SH	DEFINED
COOPER COS INC	COM NEW	216648402	4099	53500	SH	DEFINED
CORNING INC	COM	219350105	13815	714700	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	5022	64400	SH	DEFINED
CORUS BANKSHARES INC	COM	220873103	362	6600	SH	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	233	5400	SH	DEFINED
COVANCE INC	COM	222816100	4588	95600	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	5084	59100	SH	DEFINED
CP HOLDERS	DEP RCPTS	CP 12616K106	11476	85500	SH	DEFINED
CRA INTL INC	COM	12618T105	1347	32300	SH	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM	225756105	1026	50000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	1527	62000	SH	DEFINED
CRUCCELL N V	SPONSORED ADR	228769105	483	18000	SH	DEFINED
CSG SYS INTL INC	CONV BD	2 5 & 0 126349AA7	202	200000	PRN	DEFINED
CSX CORP	COM	126408103	7669	165000	SH	DEFINED
CSX CORP	DBCV	10/3 126408GA5	228	250000	PRN	DEFINED
CUBIC CORP	COM	229669106	922	53850	SH	DEFINED
CULLEN FROST BANKERS INC	COM	229899109	854	17300	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	1234	20000	SH	DEFINED
CVS CORP	COM	126650100	2849	98200	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM	232806109	403	26800	SH	DEFINED
CYTYC CORP	COM	232946103	752	28000	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	4297	117200	SH	DEFINED
DANAHER CORP DEL	COM	235851102	4920	91400	SH	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	2597	85500	SH	DEFINED
DAVITA INC	COM	23918K108	5623	122056	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	4541	116850	SH	DEFINED
DECODE GENETICS INC	NOTE	3.500% 4/1 243586AB0	173	200000	PRN	DEFINED
DELL INC	COM	24702R101	226	6600	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	3356	71700	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	6139	121700	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	1837	34000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	8586	125088	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	2466	81900	SH	DEFINED
DIEBOLD INC	COM	253651103	884	25650	SH	DEFINED
DIODES INC	COM	254543101	1280	35300	SH	DEFINED
DJ ORTHOPEDICS INC	COM	23325G104	1829	63200	SH	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	1300	38600	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1585	18400	SH	DEFINED
DONALDSON INC	COM	257651109	2018	66100	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	2565	69200	SH	DEFINED
DOW CHEM CO	COM	260543103	471	11300	SH	DEFINED
DRESS BARN INC	COM	261570105	660	29000	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	805	31200	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	4635	93900	SH	DEFINED

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DU PONT E I DE NEMOURS & CO	COM		263534109	629	16050	SH	DEFINED
DUKE ENERGY CORP	NOTE	1.750% 5/1	264399EJ1	308	250000	PRN	DEFINED
DUN & BRADSTREET CORP DEL NE	COM		26483E100	3590	54500	SH	DEFINED
DYCOM INDS INC	COM		267475101	1143	56525	SH	DEFINED
EASTMAN KODAK CO	NOTE	3.375%10/1	277461BE8	244	250000	PRN	DEFINED
EATON CORP	COM		278058102	1144	18000	SH	DEFINED
EBAY INC	COM		278642103	2666	64700	SH	DEFINED
ECOLAB INC	COM		278865100	5300	166000	SH	DEFINED
EDO CORP	COM		281347104	1447	48200	SH	DEFINED
EDUCATION MGMT CORP	COM		28139T101	2050	63600	SH	DEFINED
EDWARDS LIFESCIENCES CORP	DBCV	3.875% 5/1	28176eab4	202	200000	PRN	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	2807	63200	SH	DEFINED
ELAN PLC	ADR		284131208	177	20000	SH	DEFINED
EMBRAER-EMPRESA BRASILEIRA D	SP ADR PFD SHS		29081M102	1062	27500	SH	DEFINED
ENBRIDGE INC	COM		29250N105	792	24800	SH	DEFINED
ENCANA CORP	COM		292505104	19108	327700	SH	DEFINED
ENCORE ACQUISITION CO	COM		29255W100	350	9000	SH	DEFINED
ENDURANCE SPECIALTY HLDGS LT	SHS		G30397106	989	29000	SH	DEFINED
ENERGEN CORP	COM		29265N108	8790	203200	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	4513	79600	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	3384	82463	SH	DEFINED
ENPRO INDS INC	COM		29355X107	1610	47800	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	4459	60000	SH	DEFINED
ENZON INC	NOTE	4 500 7/0	293904AA6	454	500000	PRN	DEFINED
EOG RES INC	COM		26875P101	14426	192600	SH	DEFINED
EQUIFAX INC	COM		294429105	1555	44500	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	2103	50500	SH	DEFINED
EQUITABLE RES INC	COM		294549100	6445	165000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	4657	93000	SH	DEFINED
ESSEX PPTY TR INC	COM		297178105	207	2300	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	2834	74800	SH	DEFINED
EURONET WORLDWIDE INC	COM		298736109	2639	89200	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	6579	67200	SH	DEFINED
EVERGREEN SOLAR INC	COM		30033R108	39	16000	SH	DEFINED
EXELON CORP	COM		30161N101	5210	97500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	2209	38900	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	11694	188000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	883	25050	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	672	15000	SH	DEFINED
FARGO ELECTRONICS INC	COM		30744P102	297	17000	SH	DEFINED
FASTENAL CO	COM		311900104	4515	73900	SH	DEFINED
FEDERAL NATL MTG ASSN	PFD		313586810	275	3	SH	DEFINED
FEDERATED DEPT STORES INC DE	COM		31410H101	1304	19500	SH	DEFINED
FEDEX CORP	COM		31428X106	3594	41250	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART		315293100	455	21000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM		31604Q107	278	9100	SH	DEFINED
FIDELITY NATL FINL INC	COM		316326107	5701	128056	SH	DEFINED
FINANCIAL FED CORP	COM		317492106	1230	30900	SH	DEFINED
FINANCIAL FED CORP	DBCV	2.000% 4/1	317492AF3	203	200000	PRN	DEFINED
FINISH LINE INC	CL A		317923100	667	45700	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM		31983B101	526	11000	SH	DEFINED
FIRST FINL BANKSHARES	COM		32020R109	276	7916	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM		320867104	2214	59450	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM		336158100	1894	53750	SH	DEFINED
FIRSTFED FINL CORP	COM		337907109	2696	50100	SH	DEFINED
FISERV INC	COM		337738108	7821	170500	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW		338032204	7421	119600	SH	DEFINED
FLIR SYS INC	COM		302445101	6919	234000	SH	DEFINED
FLORIDA EAST COAST INDS	COM		340632108	453	10000	SH	DEFINED
FLORIDA ROCK INDS INC	COM		341140101	17551	273850	SH	DEFINED
FLOWERS FOODS INC	COM		343498101	4145	151950	SH	DEFINED
FLOWERVE CORP	COM		34354P105	727	20000	SH	DEFINED

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FLUOR CORP NEW	NOTE 1.500% 2/1	343412AA0	311	250000	PRN	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	5213	123800	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A	345550107	975	25600	SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	3623	44550	SH	DEFINED
FORWARD AIR CORP	COM	349853101	3402	92350	SH	DEFINED
FORWARD INDS INC N Y	COM NEW	349862300	1150	49000	SH	DEFINED
FPL GROUP INC PFD	FPL GROUP INC PF	302571401	356	5000	SH	DEFINED
FREEMONT-MCMORAN COPPER &	PFD	35671D790	221	200	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	544	20000	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	5171	116600	SH	DEFINED
FULTON FINL CORP PA	COM	360271100	861	51328	SH	DEFINED
GAMESTOP CORP	CL A	36466R101	1706	54200	SH	DEFINED
GARDNER DENVER INC	COM	365558105	3702	83000	SH	DEFINED
GATX CORP	COM	361448103	10718	271000	SH	DEFINED
GATX CORP	NOTE 7.500% 2/0	361448AC7	374	300000	PRN	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	3493	73300	SH	DEFINED
GENENTECH INC	COM NEW	368710406	13339	158400	SH	DEFINED
GENERAL ELEC CAP CORP	PFD	369622485	477	20000	SH	DEFINED
GENERAL ELEC CO	COM	369604103	2324	69025	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	2188	48700	SH	DEFINED
GENERAL MLS INC	COM	370334104	1328	27550	SH	DEFINED
GENESCO INC	COM	371532102	3970	106600	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	2162	68200	SH	DEFINED
GENESIS MICROCHIP INC DEL	COM	37184C103	1607	73200	SH	DEFINED
GENLYTE GROUP INC	COM	372302109	1606	33400	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM	37247A102	187	10300	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	516	16000	SH	DEFINED
GENWORTH FINL INC	PFD	37247D304	287	8000	SH	DEFINED
GENZYME CORP	COM	372917104	2644	36900	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	287	250000	PRN	DEFINED
GETTY IMAGES INC	COM	374276103	3304	38400	SH	DEFINED
GIANT INDS INC	COM	374508109	837	14300	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	742	19400	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	3477	71300	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	562	18219	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	6210	79900	SH	DEFINED
GLOBAL SIGNAL INC	COM	37944Q103	268	6000	SH	DEFINED
GMH CMNTYS TR	COM	36188G102	756	51500	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM	381317106	6687	112600	SH	DEFINED
GOODYEAR TIRE & RUBR CO	COM	382550101	8358	536100	SH	DEFINED
GOODYEAR TIRE & RUBR CO	CONV BD 4 0 & 06	382550AQ4	216	150000	PRN	DEFINED
GOOGLE INC	CL A	38259P508	1582	5000	SH	DEFINED
GRACO INC	COM	384109104	4284	124975	SH	DEFINED
GRIFFON CORP	COM	398433102	750	30500	SH	DEFINED
GTECH HLDGS CORP	COM	400518106	513	16000	SH	DEFINED
GUESS INC	COM	401617105	8058	376000	SH	DEFINED
GUITAR CTR MGMT INC	COM	402040109	5223	94600	SH	DEFINED
HAEMONETICS CORP	COM	405024100	5414	113900	SH	DEFINED
HALLIBURTON CO	COM	406216101	10929	159500	SH	DEFINED
HANCOCK HLDG CO	COM	410120109	997	29200	SH	DEFINED
HANMI FINL CORP	COM	410495105	1055	58800	SH	DEFINED
HANOVER COMPRESSOR CAP TR	PFD	41076M302	203	4000	SH	DEFINED
HANSEN NAT CORP	COM	411310105	4849	103000	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM	411901101	1346	37100	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	8969	87700	SH	DEFINED
HARMONIC INC	COM	413160102	175	30000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	547	50000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	2855	43800	SH	DEFINED
HARRIS CORP DEL	COM	413875105	3131	74900	SH	DEFINED
HARSCO CORP	COM	415864107	3115	47500	SH	DEFINED
HARTE-HANKS INC	COM	416196103	2441	92350	SH	DEFINED
HCC INS HLDGS INC	COM	404132102	3227	113100	SH	DEFINED

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HDFC BANK LTD	ADR REPS 3 SHS	40415F101	937	18300	SH	DEFINED
HEADWATERS INC	COM	42210P102	7989	213600	SH	DEFINED
HEALTH CARE REIT INC	PFD	42217K403	1012	40000	SH	DEFINED
HEALTH NET INC	COM	42222G108	946	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	437	22700	SH	DEFINED
HEALTH EXTRAS INC	COM	422211102	1522	71200	SH	DEFINED
HEARTLAND EXPRESS INC	COM	422347104	1776	87400	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	1221	40500	SH	DEFINED
HERSHEY CO	COM	427866108	2647	47000	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	14600	500000	SH	DEFINED
HEXCEL CORP NEW	COM	428291108	1518	83000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM	428565105	1995	89663	SH	DEFINED
HNI CORP	COM	404251100	2017	33500	SH	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	640	10000	SH	DEFINED
HOLOGIC INC	COM	436440101	3973	68800	SH	DEFINED
HOME DEPOT INC	COM	437076102	259	6800	SH	DEFINED
HONDA MOTOR LTD	AMERN SHS	438128308	568	20000	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	495	15000	SH	DEFINED
HOSPIRA INC	COM	441060100	1110	27100	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	849	10450	SH	DEFINED
HUB GROUP INC	CL A	443320106	1417	38600	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	1995	167674	SH	DEFINED
HUDSON HIGHLAND GROUP INC	COM	443792106	427	17100	SH	DEFINED
HUGHES SUPPLY INC	COM	444482103	1337	41000	SH	DEFINED
HUMANA INC	COM	444859102	3366	70300	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	4114	216400	SH	DEFINED
HUNTINGTON BANCSHARES INC	COM	446150104	1977	88000	SH	DEFINED
HUNTSMAN CORP	PFD MND CV 5%	447011206	1227	27600	SH	DEFINED
HURCO COMPANIES INC	COM	447324104	191	11700	SH	DEFINED
HYDRIL	COM	448774109	1970	28700	SH	DEFINED
HYPERION SOLUTIONS CORP	COM	44914M104	1567	32200	SH	DEFINED
IAC INTERACTIVE CORP	COM NEW	44919P300	254	10000	SH	DEFINED
IBERIABANK CORP	COM	450828108	664	12500	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1610	57000	SH	DEFINED
IDENTIX INC	COM	451906101	235	50000	SH	DEFINED
IDEX CORP	COM	45167R104	4512	106050	SH	DEFINED
IDEXX LABS INC	COM	45168D104	4458	66650	SH	DEFINED
IHOP CORP	COM	449623107	823	20200	SH	DEFINED
IMMUCOR INC	COM	452526106	4398	160275	SH	DEFINED
IMPERIAL OIL LTD	COM NEW	453038408	1726	15000	SH	DEFINED
INCO LTD	COM	453258402	1416	29900	SH	DEFINED
INDYMAC BANCORP INC	COM	456607100	2755	69600	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	3060	41200	SH	DEFINED
ING GROUP N V	SPONSORED ADR	456837103	596	20000	SH	DEFINED
INNOVATIVE SOLUTIONS & SUPPO	COM	45769N105	888	57150	SH	DEFINED
INTERGRAPH CORP	COM	458683109	12823	286800	SH	DEFINED
INTERMAGNETICS GEN CORP	COM	458771102	699	25000	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	913	33800	SH	DEFINED
INTERNET SEC SYS INC	COM	46060X107	7731	322000	SH	DEFINED
INTERWOVEN INC	COM NEW	46114T508	163	20000	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	4932	67300	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	3149	106400	SH	DEFINED
INVITROGEN CORP	COM	46185R100	10088	134100	SH	DEFINED
INVITROGEN CORP	NOTE 2.000% 8/0	46185RAF7	302	250000	PRN	DEFINED
IPSCO INC	COM	462622101	715	10000	SH	DEFINED
IRON MTN INC	COM	462846106	2239	61000	SH	DEFINED
ISTAR FINL INC	COM	45031U101	202	5000	SH	DEFINED
ITRON INC	COM	465741106	16132	353300	SH	DEFINED
ITT INDS INC IND	COM	450911102	9633	84800	SH	DEFINED
IXIA	COM	45071R109	559	38000	SH	DEFINED
JABIL CIRCUIT INC	COM	466313103	9001	291100	SH	DEFINED
JACK IN THE BOX INC	COM	466367109	1627	54400	SH	DEFINED

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JACOBS ENGR GROUP INC DEL	COM	469814107	4186	62100	SH	DEFINED
JARDEN CORP	COM	471109108	8931	217450	SH	DEFINED
JLG INDS INC	COM	466210101	3871	105800	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	4784	75600	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	6329	102000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM	480838101	3531	81700	SH	DEFINED
JOY GLOBAL INC	COM	481165108	19382	384100	SH	DEFINED
JUNIPER NETWORKS INC	COM	48203R104	7283	306000	SH	DEFINED
K-SWISS INC	CL A	482686102	2948	99700	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	3427	147000	SH	DEFINED
KB HOME	COM	48666K109	8462	115600	SH	DEFINED
KEANE INC	COM	486665102	240	21000	SH	DEFINED
KELLWOOD CO	COM	488044108	259	10000	SH	DEFINED
KERZNER INTERNATIONAL LTD	SHS	P6065Y107	2222	40000	SH	DEFINED
KEYCORP NEW	COM	493267108	710	22000	SH	DEFINED
KINDER MORGAN INC KANS	COM	49455P101	3366	35000	SH	DEFINED
KINDRED HEALTHCARE INC	COM	494580103	477	16000	SH	DEFINED
KING PHARMACEUTICALS INC	DBCV 2.750%11/1	495582AG3	774	800000	PRN	DEFINED
KIRBY CORP	COM	497266106	2531	51200	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	2563	105200	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	1500	91500	SH	DEFINED
KOS PHARMACEUTICALS INC	COM	500648100	2717	40600	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	928	30350	SH	DEFINED
KYPHON INC	COM	501577100	5233	119100	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3278	41454	SH	DEFINED
LABONE INC NEW	COM	50540L105	2071	47600	SH	DEFINED
LABOR READY INC	COM NEW	505401208	641	25000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	916	18800	SH	DEFINED
LAFARGE NORTH AMERICA INC	COM	505862102	541	8000	SH	DEFINED
LAIDLAW INTL INC	COM	50730R102	856	35400	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	5633	140720	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	1137	33000	SH	DEFINED
LASERCARD CORP	COM	51807U101	266	30000	SH	DEFINED
LCA-VISION INC	COM PAR \$.001	501803308	12209	328900	SH	DEFINED
LEE ENTERPRISES INC	COM	523768109	2018	47500	SH	DEFINED
LEGG MASON INC	COM	524901105	9324	85000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM	524908100	233	2000	SH	DEFINED
LENNAR CORP	NOTE 4/0	526057AF1	170	200000	PRN	DEFINED
LENNOX INTL INC	COM	526107107	2061	75200	SH	DEFINED
LEUCADIA NATL CORP	NOTE 3.750% 4/1	527288AX2	217	200000	PRN	DEFINED
LEXAR MEDIA INC	COM	52886P104	255	40000	SH	DEFINED
LIBERTY MEDIA CORP	DEB 3.250% 3/1	530715AR2	194	250000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB 3.500% 1/1	530715AN1	248	250000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A	530718105	403	50000	SH	DEFINED
LIFELINE SYS INC	COM	532192101	445	13300	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	616	15000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	867	22000	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	1301	25000	SH	DEFINED
LINENS N THINGS INC	COM	535679104	320	12000	SH	DEFINED
LIZ CLAIBORNE INC	COM	539320101	786	20000	SH	DEFINED
LKQ CORP	COM	501889208	260	8600	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	916	15000	SH	DEFINED
LOEWS CORP	COM	540424108	1534	16600	SH	DEFINED
LOGITECH INTERNATIONAL S A	SPONSORED ADR	541419107	660	16200	SH	DEFINED
LONE STAR TECHNOLOGIES INC	COM	542312103	9928	178600	SH	DEFINED
LONGS DRUG STORES CORP	COM	543162101	3303	77000	SH	DEFINED
LOWES COS INC	COM	548661107	3928	61000	SH	DEFINED
LSI LOGIC CORP	COM	502161102	6895	700000	SH	DEFINED
LSI LOGIC CORP	NOTE 4.000% 5/1	502161AJ1	264	250000	PRN	DEFINED
LUBRIZOL CORP	COM	549271104	477	11000	SH	DEFINED
M & T BK CORP	COM	55261F104	3615	34200	SH	DEFINED
MACERICH CO	COM	554382101	1948	30000	SH	DEFINED

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MAF BANCORP INC	COM	55261R108	336	8200	SH	DEFINED
MANPOWER INC	COM	56418H100	666	15000	SH	DEFINED
MANTECH INTL CORP	CL A	564563104	6312	239000	SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	2959	55500	SH	DEFINED
MARATHON OIL CORP	COM	565849106	1468	21300	SH	DEFINED
MARKEL CORP	COM	570535104	760	2300	SH	DEFINED
MARSHALL & ILSLEY CORP	COM	571834100	2698	62000	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM	573284106	628	8000	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	16590	359800	SH	DEFINED
MASTEC INC	COM	576323109	349	32000	SH	DEFINED
MATRIA HEALTHCARE INC	COM NEW	576817209	2429	64350	SH	DEFINED
MATTHEWS INTL CORP	CL A	577128101	1644	43500	SH	DEFINED
MB FINANCIAL INC NEW	COM	55264U108	598	15350	SH	DEFINED
MCCLATCHY CO	CL A	579489105	1409	21600	SH	DEFINED
MCDERMOTT INTL INC	COM	580037109	1355	37000	SH	DEFINED
MCGRAW HILL COS INC	COM	580645109	2642	55000	SH	DEFINED
MEDIS TECHNOLOGIES LTD	COM	58500P107	359	20000	SH	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	1617	70950	SH	DEFINED
MENS WEARHOUSE INC	COM	587118100	3143	117700	SH	DEFINED
MENS WEARHOUSE INC	NOTE 3.125%10/1	587118AC4	222	200000	PRN	DEFINED
MENTOR CORP MINN	COM	587188103	10754	195500	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE 6.875% 6/1	587200AB2	497	500000	PRN	DEFINED
MERCURY GENL CORP NEW	COM	589400100	1836	30600	SH	DEFINED
MEREDITH CORP	COM	589433101	1856	37200	SH	DEFINED
METLIFE INC	COM	59156R108	3202	64250	SH	DEFINED
METLIFE INC	COMMON	59156R702	702	25000	SH	DEFINED
MGI PHARMA INC	NOTE 1.682% 3/0	552880AB2	174	250000	PRN	DEFINED
MGM MIRAGE	COM	552953101	13936	318400	SH	DEFINED
MICHAELS STORES INC	COM	594087108	2992	90500	SH	DEFINED
MICROS SYS INC	COM	594901100	3491	79800	SH	DEFINED
MICROSOFT CORP	COM	594918104	1999	77700	SH	DEFINED
MICROTUNE INC DEL	COM	59514P109	218	35000	SH	DEFINED
MIDDLEBY CORP	COM	596278101	1762	24300	SH	DEFINED
MIDLAND CO	COM	597486109	349	9700	SH	DEFINED
MOBILE MINI INC	COM	60740F105	468	10800	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	1261	31000	SH	DEFINED
MOHAWK INDS INC	COM	608190104	562	7000	SH	DEFINED
MOLECULAR DEVICES CORP	COM	60851C107	313	15000	SH	DEFINED
MONSANTO CO NEW	COM	61166W101	2949	47000	SH	DEFINED
MONSTER WORLDWIDE INC	COM	611742107	6511	212000	SH	DEFINED
MOODYS CORP	COM	615369105	3678	72000	SH	DEFINED
MOOG INC	CL A	615394202	2337	79150	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	1079	20000	SH	DEFINED
MOSAIC CO	COM	61945A107	320	20000	SH	DEFINED
MOTOROLA INC	COM	620076109	9605	436000	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	1708	51500	SH	DEFINED
MTS SYS CORP	COM	553777103	1522	40300	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	348	11900	SH	DEFINED
MURPHY OIL CORP	COM	626717102	4089	82000	SH	DEFINED
MYLAN LABS INC	COM	628530107	770	40000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	684	20000	SH	DEFINED
NAUTILUS INC	COM	63910B102	221	10000	SH	DEFINED
NAVISTAR FINL CORP	NOTE 4.750% 4/0	638902AM8	1330	1400000	PRN	DEFINED
NBT BANCORP INC	COM	628778102	415	17600	SH	DEFINED
NBTY INC	COM	628782104	491	20900	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	1897	46500	SH	DEFINED
NEIMAN MARCUS GROUP INC	CL A	640204202	3588	35900	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	657	29000	SH	DEFINED
NEWFIELD EXPL CO	COM	651290108	7336	149400	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1288	27300	SH	DEFINED
NEWS CORP	CL B	65248E203	706	42800	SH	DEFINED
NEXEN INC	COM	65334H102	1096	23000	SH	DEFINED

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NEXTEL PARTNERS INC	NOTE 1.500%11/1	65333FAS6	295	150000	PRN	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	479	10600	SH	DEFINED
NII HLDGS INC	CL B NEW	62913F201	8082	95700	SH	DEFINED
NII HLDGS INC	NOTE 2.875% 2/0	62913FAC6	421	250000	PRN	DEFINED
NIKE INC	CL B	654106103	2695	33000	SH	DEFINED
NOBLE ENERGY INC	COM	655044105	6592	140554	SH	DEFINED
NORDSTROM INC	COM	655664100	10976	319800	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	799	19700	SH	DEFINED
NORTH FORK BANCORPORATION NY	COM	659424105	1041	40837	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	2002	53800	SH	DEFINED
NOVELL INC	COM	670006105	224	30000	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	2027	81000	SH	DEFINED
NVIDIA CORP	COM	67066G104	13883	405000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	5191	184200	SH	DEFINED
O2MICRO INTERNATIONAL LIMITE	ORD	G6797E106	425	27000	SH	DEFINED
OAKLEY INC	COM	673662102	1457	84000	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	393	15400	SH	DEFINED
OFFSHORE LOGISTICS INC	COM	676255102	1230	33250	SH	DEFINED
OIL STS INTL INC	COM	678026105	2520	69400	SH	DEFINED
OLD REP INTL CORP	COM	680223104	747	28000	SH	DEFINED
OMI CORP NEW	COM	Y6476W104	2487	139150	SH	DEFINED
OMNICARE CAP TR I	PIERS	68214L201	221	3000	SH	DEFINED
OMNICARE INC	COM	681904108	2800	49800	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	761	9100	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	442	35000	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	1133	25500	SH	DEFINED
OPTION CARE INC	COM	683948103	477	32550	SH	DEFINED
ORCKIT COMMUNICATIONS LTD	SHS NEW	M7531S206	400	16000	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	395	13900	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	5524	128000	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	474	30000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	2553	87000	SH	DEFINED
OXFORD INDS INC	COM	691497309	1814	40200	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	4048	90300	SH	DEFINED
PACIFICARE HEALTH SYS DEL	COM	695112102	3247	40700	SH	DEFINED
PALL CORP	COM	696429307	605	22000	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	2088	79600	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1918	29100	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	4325	84500	SH	DEFINED
PANTRY INC	COM	698657103	2451	65600	SH	DEFINED
PARK ELECTROCHEMICAL CORP	COM	700416209	2553	95800	SH	DEFINED
PARLUX FRAGRANCES INC	COM	701645103	632	21700	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	961	15000	SH	DEFINED
PATTERSON COMPANIES INC	COM	703395103	2338	58400	SH	DEFINED
PAXAR CORP	COM	704227107	1011	60000	SH	DEFINED
PAYCHEX INC	COM	704326107	7344	198000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	28662	339800	SH	DEFINED
PENGROWTH ENERGY TR	TRUST UNIT A	706902301	1645	64715	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	4984	160200	SH	DEFINED
PENN VA CORP	COM	707882106	629	10900	SH	DEFINED
PENNEY J C INC	COM	708160106	3168	66800	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	1181	28000	SH	DEFINED
PENTAIR INC	COM	709631105	3920	107400	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	465	20000	SH	DEFINED
PEPSICO INC	COM	713448108	941	16600	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	250	3000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2574	36000	SH	DEFINED
PFF BANCORP INC	COM	69331W104	1463	48350	SH	DEFINED
PFIZER INC	COM	717081103	1317	52750	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	6096	106000	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	2224	26200	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	3375	108800	SH	DEFINED

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PIONEER DRILLING CO	COMMON	840553101	198	13000	SH	DEFINED
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	213	5000	SH	DEFINED
PLEXUS CORP	COM	729132100	6511	381000	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1247	21500	SH	DEFINED
POGO PRODUCING CO	COM	730448107	1474	25000	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	3410	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	728	45000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	2711	77600	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	4218	45200	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM	739363109	10743	827000	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	NOTE 1.875%11/1	739363AD1	395	300000	PRN	DEFINED
PPL CORP	COM	69351T106	970	30000	SH	DEFINED
PRAXAIR INC	COM	74005P104	6969	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	5724	107800	SH	DEFINED
PRECISION DRILLING CORP	COM	74022D100	3346	68000	SH	DEFINED
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	377	300000	PRN	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3103	65500	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	2119	61800	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	4074	87300	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	895	20000	SH	DEFINED
PROGRESS SOFTWARE CORP	COM	743312100	3183	100200	SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	3730	35600	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	3877	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	905	25000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	375	12400	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	3009	44534	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	240	250000	PRN	DEFINED
PSS WORLD MED INC	COM	69366A100	347	26000	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	3802	70100	SH	DEFINED
PULTE HOMES INC	COM	745867101	6936	161600	SH	DEFINED
QUALCOMM INC	COM	747525103	358	8000	SH	DEFINED
QUALITY SYS INC	COM	747582104	1893	27400	SH	DEFINED
QUANEX CORP	COM	747620102	1603	24200	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	904	700000	PRN	DEFINED
QUANTUM CORP	COM DSSG	747906204	139	45000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	2709	53600	SH	DEFINED
QUESTAR CORP	COM	748356102	11720	133000	SH	DEFINED
QUIKSILVER INC	COM	74838C106	4644	321400	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	6573	103900	SH	DEFINED
RAE SYS INC	COM	75061P102	86	25000	SH	DEFINED
RANGE RES CORP	COM	75281A109	8066	208900	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	2607	101450	SH	DEFINED
RAVEN INDS INC	COM	754212108	465	15900	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	479	12600	SH	DEFINED
RC2 CORP	COM	749388104	1404	41600	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM	75689M101	1380	30100	SH	DEFINED
REEBOK INTL LTD	COM	758110100	849	15000	SH	DEFINED
RENAL CARE GROUP INC	COM	759930100	6665	140850	SH	DEFINED
REPSOL YPF S A	SPONSORED ADR	76026T205	808	25000	SH	DEFINED
REPUBLIC BANCORP INC	COM	760282103	819	57892	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	3624	102700	SH	DEFINED
RESMED INC	COM	761152107	5153	64700	SH	DEFINED
RESOURCES CONNECTION INC	COM	76122Q105	3247	109600	SH	DEFINED
RESPIRONICS INC	COM	761230101	11924	282700	SH	DEFINED
RLI CORP	COM	749607107	2928	63300	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	4474	92600	SH	DEFINED
ROLLINS INC	COM	775711104	1245	63800	SH	DEFINED
ROPER INDS INC NEW	COM	776696106	4542	115600	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	137	250000	PRN	DEFINED
ROWAN COS INC	COM	779382100	939	26450	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM	V7780T103	778	18000	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE 5/1	780153AM4	135	200000	PRN	DEFINED

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RSA SEC INC	COM	749719100	484	38100	SH	DEFINED
RUDDICK CORP	COM	781258108	915	39700	SH	DEFINED
RYDER SYS INC	COM	783549108	821	24000	SH	DEFINED
RYERSON TULL INC NEW	NOTE 3.500%11/0	78375PAD9	353	300000	PRN	DEFINED
S & T BANCORP INC	COM	783859101	541	14300	SH	DEFINED
SABRE HLDGS CORP	CL A	785905100	507	25000	SH	DEFINED
SAFECO CORP	COM	786429100	640	12000	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	1509	36325	SH	DEFINED
SARA LEE CORP	COM	803111103	569	30000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	1432	37000	SH	DEFINED
SAVIENT PHARMACEUTICALS INC	COM	80517Q100	170	45000	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	5370	126000	SH	DEFINED
SCHERING PLOUGH CORP	PFD CONV MAND	806605606	271	5000	SH	DEFINED
SCHLUMBERGER LTD	COM	806857108	8404	99600	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	3949	127400	SH	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL	81013T705	805	20000	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	5935	67500	SH	DEFINED
SCP POOL CORP	COM	784028102	4494	128650	SH	DEFINED
SCRIPPS E W CO OHIO	CL A	811054204	3548	71000	SH	DEFINED
SEARS HLDGS CORP	COM	812350106	3720	29900	SH	DEFINED
SELECTIVE INS GROUP INC	COM	816300107	2171	44400	SH	DEFINED
SEMPRA ENERGY	COM	816851109	3177	67500	SH	DEFINED
SERONO S A	SPONSORED ADR	81752M101	329	20000	SH	DEFINED
SFBC INTL INC	COM	784121105	2976	67050	SH	DEFINED
SFBC INTL INC	NOTE 2.250% 8/1	784121AB1	281	250000	PRN	DEFINED
SHAW GROUP INC	COM	820280105	370	15000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	1234	28000	SH	DEFINED
SHUFFLE MASTER INC	COM	825549108	5621	212827	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	6653	96600	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	2652	41400	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	1543	46400	SH	DEFINED
SILICON STORAGE TECHNOLOGY I	COM	827057100	108	20000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	3793	96900	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	594	20000	SH	DEFINED
SMUCKER J M CO	COM NEW	832696405	872	17960	SH	DEFINED
SNAP ON INC	COM	833034101	824	22800	SH	DEFINED
SONIC CORP	COM	835451105	6159	225200	SH	DEFINED
SONOCO PRODS CO	COM	835495102	546	20000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1241	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1860	52000	SH	DEFINED
SOUTHERN PERU COPPER CORP	COM	843611104	683	12200	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3518	136500	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	30637	417400	SH	DEFINED
SPECTRUM BRANDS INC	COM	84762L105	1003	42600	SH	DEFINED
SPECTRUM PHARMACEUTICALS INC	COM	84763A108	99	20000	SH	DEFINED
SRA INTL INC	CL A	78464R105	4524	127520	SH	DEFINED
SS&C TECHNOLOGIES INC	COM	85227Q100	1405	38350	SH	DEFINED
ST JOE CO	COM	790148100	843	13500	SH	DEFINED
ST JUDE MED INC	COM	790849103	7460	159400	SH	DEFINED
ST MARY LD & EXPL CO	COM	792228108	732	20000	SH	DEFINED
ST PAUL TRAVELERS INC	COM	792860108	6951	154904	SH	DEFINED
STANCORP FINL GROUP INC	COM	852891100	2602	30900	SH	DEFINED
STANDARD PAC CORP NEW	COM	85375C101	8543	205800	SH	DEFINED
STAPLES INC	COM	855030102	5027	235800	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	1544	27000	SH	DEFINED
STATE AUTO FINL CORP	COM	855707105	313	9900	SH	DEFINED
STATION CASINOS INC	COM	857689103	5860	88300	SH	DEFINED
STEIN MART INC	COM	858375108	369	18200	SH	DEFINED
STERICYCLE INC	COM	858912108	7772	136000	SH	DEFINED
STERIS CORP	COM	859152100	571	24000	SH	DEFINED
STERLING FINL CORP WASH	COM	859319105	634	28109	SH	DEFINED
STMICROELECTRONICS N V	NY REGISTRY	861012102	346	20000	SH	DEFINED

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STUDENT LN CORP	COM	863902102	1232	5200	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	5962	98500	SH	DEFINED
SUNOCO INC	COM	86764P109	3519	45000	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	2970	44500	SH	DEFINED
SUNTRUST BKS INC	COM	867914103	695	10000	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	947	41000	SH	DEFINED
SUPERIOR INDS INTL INC	COM	868168105	323	15000	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	3838	78900	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM	871142105	3842	92400	SH	DEFINED
SYMBOL TECHNOLOGIES INC	COM	871508107	341	35225	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	365	10000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	773	36800	SH	DEFINED
SYSCO CORP	COM	871829107	1669	53200	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	12076	247250	SH	DEFINED
TALX CORP	COM	874918105	548	16700	SH	DEFINED
TARGET CORP	COM	87612E106	2441	47000	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	767	24200	SH	DEFINED
TD BANKNORTH INC	COM	87235A101	1078	35770	SH	DEFINED
TDC A/S	SPONSORED ADR	87236N102	809	30000	SH	DEFINED
TECHNE CORP	COM	878377100	13436	235800	SH	DEFINED
TECO ENERGY INC	COM	872375100	366	20300	SH	DEFINED
TEKELEC	NOTE 2.250% 6/1	879101AE3	240	200000	PRN	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	872	25950	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	3095	89800	SH	DEFINED
TELEFLEX INC	COM	879369106	987	14000	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1078	50700	SH	DEFINED
TELKONET INC	COM	879604106	137	35000	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	4714	34200	SH	DEFINED
TESORO CORP	COM	881609101	1076	16000	SH	DEFINED
TESSERA TECHNOLOGIES INC	COM	88164L100	368	12300	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	288	17100	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	5381	161000	SH	DEFINED
TEXAS INSTRS INC	COM	882508104	10679	315000	SH	DEFINED
TEXTRON INC	COM	883203101	2690	37500	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	3875	112600	SH	DEFINED
THOR INDS INC	COM	885160101	1377	40500	SH	DEFINED
TIM PARTICIPACOES S A	SPONS ADR PFD	88706P106	520	28000	SH	DEFINED
TIMBERLAND CO	CL A	887100105	3108	92000	SH	DEFINED
TIME WARNER INC	COM	887317105	691	38150	SH	DEFINED
TJX COS INC NEW	COM	872540109	512	25000	SH	DEFINED
TOLL BROTHERS INC	COM	889478103	8595	192400	SH	DEFINED
TORO CO	COM	891092108	6859	186600	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	846	17162	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	4570	100100	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	2841	89300	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	5133	152350	SH	DEFINED
TRINITY INDS INC	COM	896522109	9799	242000	SH	DEFINED
TRUSTCO BK CORP N Y	COM	898349105	198	15800	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	343	25160	SH	DEFINED
TXU CORP	COM	873168108	9538	84500	SH	DEFINED
UBIQUITEL INC	COM	903474302	2360	270000	SH	DEFINED
UCBH HOLDINGS INC	COM	90262T308	301	16400	SH	DEFINED
UGI CORP NEW	COM	902681105	7668	272400	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	461	25000	SH	DEFINED
ULTRA PETROLEUM CORP	COM	903914109	14062	247220	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	452	35000	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	953	39200	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	422	10000	SH	DEFINED
UNION PAC CORP	COM	907818108	860	12000	SH	DEFINED
UNIONBANCAL CORP	COM	908906100	2649	38000	SH	DEFINED
UNISYS CORP	COM	909214108	378	57000	SH	DEFINED
UNIT CORP	COM	909218109	1603	29000	SH	DEFINED

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UNITED BANKSHARES INC WEST V	COM		909907107	301	8600	SH	DEFINED
UNITED FIRE & CAS CO	COM		910331107	447	9900	SH	DEFINED
UNITED INDL CORP	COM		910671106	604	16900	SH	DEFINED
UNITED NAT FOODS INC	COM		911163103	4607	130300	SH	DEFINED
UNITED SURGICAL PARTNERS INT	COM		913016309	4044	103400	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM		913017109	2644	51000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM		91307C102	7552	108200	SH	DEFINED
UNITEDHEALTH GROUP INC	COM		91324P102	7124	126770	SH	DEFINED
UNIVERSAL AMERN FINL CORP	COM		913377107	532	23400	SH	DEFINED
UNIVERSAL FST PRODS INC	COM		913543104	7217	125900	SH	DEFINED
UNOVA INC	COM		91529B106	3253	93000	SH	DEFINED
UNUMPROVIDENT CORP	COM		91529Y106	431	21000	SH	DEFINED
UNUMPROVIDENT CORP	COMMON		91529Y403	715	18000	SH	DEFINED
URBAN OUTFITTERS INC	COM		917047102	7914	269200	SH	DEFINED
URS CORP NEW	COM		903236107	2957	73200	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	1002	35700	SH	DEFINED
USANA HEALTH SCIENCES INC	COM		90328M107	1712	35900	SH	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	2580	33200	SH	DEFINED
V F CORP	COM		918204108	2458	42400	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE	4.000%11/1	91911XAD6	1133	1250000	PRN	DEFINED
VALENCE TECHNOLOGY INC	COM		918914102	108	40000	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	8287	73293	SH	DEFINED
VALLEY NATL BANCORP	COM		919794107	473	20649	SH	DEFINED
VALUECLICK INC	COM		92046N102	222	13000	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	5986	151500	SH	DEFINED
VCA ANTECH INC	COM		918194101	3371	132100	SH	DEFINED
VECTOR GROUP LTD	NOTE	6 250 7/1	92240MAA6	493	500000	PRN	DEFINED
VEECO INSTRS INC DEL	COM		922417100	5566	347000	SH	DEFINED
VENTANA MED SYS INC	COM		92276H106	3186	83700	SH	DEFINED
VENTIV HEALTH INC	COM		922793104	1748	66700	SH	DEFINED
VERINT SYS INC	COM		92343X100	459	11200	SH	DEFINED
VINTAGE PETE INC	COM		927460105	1644	36000	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONSORED ADR		92857W100	1350	52000	SH	DEFINED
WALGREEN CO	COM		931422109	1238	28500	SH	DEFINED
WARNACO GROUP INC	COM NEW		934390402	329	15000	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1688	74830	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	245	9000	SH	DEFINED
WASTE CONNECTIONS INC	COM		941053100	4325	123300	SH	DEFINED
WASTE CONNECTIONS INC	DBCV	5/0	941053AE0	285	250000	PRN	DEFINED
WASTE MGMT INC DEL	COM		94106L109	572	20000	SH	DEFINED
WATSCO INC	COM		942622200	6240	117500	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM		942683103	1098	30000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A		942749102	1140	39500	SH	DEFINED
WEBMD CORP	COM		94769M105	7005	632200	SH	DEFINED
WEBMD CORP	NOTE	1.750% 6/1	94769MAE5	372	400000	PRN	DEFINED
WEBSense INC	COM		947684106	3513	68600	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	2203	49000	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	984	26000	SH	DEFINED
WELLCHOICE INC	COM		949475107	4789	63100	SH	DEFINED
WELLPOINT INC	COM		94973V107	7877	103894	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	5369	91660	SH	DEFINED
WENDYS INTL INC	COM		950590109	813	18000	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	2453	141850	SH	DEFINED
WESCO INTL INC	COM		95082P105	4691	138500	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	1906	36900	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	507	21000	SH	DEFINED
WESTCORP INC	COM		957907108	1702	28900	SH	DEFINED
WESTERN DIGITAL CORP	COM		958102105	10625	821700	SH	DEFINED
WESTERN GAS RES INC	COM		958259103	7326	143000	SH	DEFINED
WESTERN SILVER CORP	COM		959531104	84	10000	SH	DEFINED
WHITE MTNS INS GROUP LTD	COM		G9618E107	785	1300	SH	DEFINED
WHITNEY HLDG CORP	COM		966612103	535	19800	SH	DEFINED

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WHOLE FOODS MKT INC	COM	966837106	14450	107475	SH	DEFINED
WILD OATS MARKETS INC	CONV BD 3 25 & 0	96808BAA5	1649	1750000	PRN	DEFINED
WILEY JOHN & SONS INC	CL A	968223206	2467	59100	SH	DEFINED
WILMINGTON TRUST CORP	COM	971807102	583	16000	SH	DEFINED
WILSHIRE BANCORP INC	COM	97186T108	164	10700	SH	DEFINED
WINNEBAGO INDS INC	COM	974637100	2480	85600	SH	DEFINED
WINTRUST FINANCIAL CORP	COM	97650W108	1664	33100	SH	DEFINED
WITNESS SYS INC	COM	977424100	2323	111200	SH	DEFINED
WMS INDS INC	COM	929297109	2836	100800	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM	978097103	2910	138250	SH	DEFINED
WORLD ACCEP CORP DEL	COM	981419104	302	11900	SH	DEFINED
WPS RESOURCES CORP	COM	92931B106	2069	35800	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	3738	52000	SH	DEFINED
WSFS FINL CORP	COM	929328102	854	14500	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	981	50000	SH	DEFINED
XEROX CORP	PFD CONV SER C	984121509	234	2000	SH	DEFINED
XTO ENERGY INC	COM	98385X106	19139	422307	SH	DEFINED
YANKEE CANDLE INC	COM	984757104	1068	43600	SH	DEFINED
YELLOW ROADWAY CORP	COM	985577105	2485	60000	SH	DEFINED
YUM BRANDS INC	COM	988498101	3534	73000	SH	DEFINED
ZALE CORP NEW	COM	988858106	2142	78800	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	3366	53700	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	1016	14750	SH	DEFINED