

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
August 17, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2005

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY August 15, 2005

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 914
Form13F Information Table Value Total: \$2,549,876 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
21ST CENTY INS GROUP	COM	90130N103	371	25000	SH		DEFINED	
3COM CORP	COM	885535104	109	30000	SH		DEFINED	
A D C TELECOMMUNICATIONS	COM NEW	000886309	10134	465500	SH		DEFINED	
AARON RENTS INC	COM	002535201	2025	81350	SH		DEFINED	
ABERCROMBIE & FITCH CO	CL A	002896207	9755	142000	SH		DEFINED	
ABN AMRO HLDG NV	SPONSORED ADR	000937102	532	21700	SH		DEFINED	
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	324	250000	PRN		DEFINED	
ACTUANT CORP	CL A NEW	00508X203	4995	104200	SH		DEFINED	
ADVANCE AUTO PARTS INC	COM	00751Y106	11438	177200	SH		DEFINED	
ADVANCED MEDICAL OPTICS INC	NOTE 2.500% 7/1	00763MAG3	351	350000	PRN		DEFINED	
ADVANCED MEDICAL OPTICS INC	COM	00763M108	4698	118200	SH		DEFINED	
ADVANCED MICRO DEVICES INC	COM	007903107	434	25000	SH		DEFINED	
ADVISORY BRD CO	COM	00762W107	11322	232100	SH		DEFINED	
AEROPOSTALE	COM	007865108	4247	126400	SH		DEFINED	
AES TR III	PFD CV 6.75%	00808N202	338	7000	SH		DEFINED	
AETNA INC NEW	COM	00817Y108	14303	172700	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	3417	50000	SH		DEFINED	
AFFYMETRIX INC	COM	00826T108	12385	229700	SH		DEFINED	
AFLAC INC	COM	001055102	2740	63300	SH		DEFINED	
AGCO CORP	NOTE 1.750%12/3	001084AJ1	207	200000	PRN		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	353	350000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	DBCVCV 3.000%12/0	00846UAB7	1973	2000000	PRN		DEFINED	
AGL RES INC	COM	001204106	2968	76800	SH		DEFINED	
AGNICO EAGLE MINES LTD	COM	008474108	315	25000	SH		DEFINED	
AGRIUM INC	COM	008916108	392	20000	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	2714	45000	SH		DEFINED	
AIRGAS INC	COM	009363102	2418	98000	SH		DEFINED	
ALABAMA NATL BANCORP DELA	COM	010317105	673	10300	SH		DEFINED	
ALADDIN KNOWLEDGE SYS LTD	ORD	M0392N101	370	18000	SH		DEFINED	
ALAMOSA HLDGS INC	COM	011589108	4219	303500	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	1054	28900	SH		DEFINED	
ALCON INC	COM SHS	H01301102	9623	88000	SH		DEFINED	
ALERIS INTL INC	COM	014477103	1272	56400	SH		DEFINED	
ALKERMES INC	COM	01642T108	767	58000	SH		DEFINED	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	684	31000	SH		DEFINED	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	2636	65000	SH		DEFINED	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	814	11000	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	COM	018804104	865	12250	SH		DEFINED	
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	3654	220000	SH		DEFINED	
ALLSTATE CORP	COM	020002101	2868	48000	SH		DEFINED	
ALVARION LTD	SHS	M0861T100	581	50000	SH		DEFINED	
ALZA CORP	SDCV 7/2	02261WAB5	357	400000	PRN		DEFINED	
AMEDISYS INC	COM	023436108	3016	82000	SH		DEFINED	
AMERADA HESS CORP	COM	023551104	1193	11200	SH		DEFINED	
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	16824	549100	SH		DEFINED	
AMERICAN ELEC PWR INC	COM	025537101	737	20000	SH		DEFINED	
AMERICAN EXPRESS CO	COM	025816109	532	10000	SH		DEFINED	
AMERICAN FINL GROUP INC OHIO	COM	025932104	1408	42000	SH		DEFINED	

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AMERICAN GREETINGS CORP	CL A		026375105	265	10000	SH	DEFINED
AMERICAN HEALTHWAYS INC	COM		02649V104	5626	133100	SH	DEFINED
AMERICAN HOME MTG INVT CORP	COM		02660R107	1895	54200	SH	DEFINED
AMERICAN INTL GROUP INC	COM		026874107	1225	21087	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM		02744M108	2123	102800	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM		02886P109	938	22750	SH	DEFINED
AMERICAN RETIREMENT CORP	COM		028913101	374	25600	SH	DEFINED
AMERICAN STD COS INC DEL	COM		029712106	8803	210000	SH	DEFINED
AMERICAN STS WTR CO	COM		029899101	734	25000	SH	DEFINED
AMERIGROUP CORP	COM		03073T102	439	10920	SH	DEFINED
AMERISTAR CASINOS INC	COM		03070Q101	1957	75000	SH	DEFINED
AMETEK INC NEW	COM		031100100	5993	143200	SH	DEFINED
AMGEN INC	COM		031162100	11172	184790	SH	DEFINED
AMPHENOL CORP NEW	CL A		032095101	2346	58400	SH	DEFINED
ANADARKO PETE CORP	COM		032511107	1339	16300	SH	DEFINED
ANADIGICS INC	COM		032515108	39	20000	SH	DEFINED
ANCHOR BANCORP WIS INC	COM		032839102	723	23900	SH	DEFINED
ANGLO AMERN PLC	ADR		03485P102	926	39400	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR		035128206	893	25000	SH	DEFINED
ANIXTER INTL INC	NOTE	7/0	035290AF2	106	200000	PRN	DEFINED
ANSOFT CORP	COM		036384105	367	15200	SH	DEFINED
ANSYS INC	COM		03662Q105	3265	91600	SH	DEFINED
ANTEON INTL CORP	COM		03674E108	16665	365300	SH	DEFINED
AON CORP	DBCV	3.500%11/1	037389AT0	250	200000	PRN	DEFINED
APACHE CORP	COM		037411105	4422	68450	SH	DEFINED
APEX SILVER MINES LTD	ORD		G04074103	481	35000	SH	DEFINED
APPLEBEES INTL INC	COM		037899101	6015	227064	SH	DEFINED
APPLERA CORP	COM CE GEN GRP		038020202	296	27000	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM		03820C105	1966	60900	SH	DEFINED
APTARGROUP INC	COM		038336103	1585	31200	SH	DEFINED
AQUILA INC	PIES	6.75%	03840P409	210	6000	SH	DEFINED
ARBITRON INC	COM		03875Q108	656	15300	SH	DEFINED
ARCH CAP GROUP LTD	ORD		G0450A105	595	13200	SH	DEFINED
ARCH COAL INC	COM		039380100	6564	120500	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM		039483102	652	30500	SH	DEFINED
ARMOR HOLDINGS INC	COM		042260109	2210	55800	SH	DEFINED
ARTHROCARE CORP	COM		043136100	2799	80100	SH	DEFINED
ASPEN INSURANCE HOLDINGS LTD	SHS		G05384105	441	16000	SH	DEFINED
ASSOCIATED BANC CORP	COM		045487105	1625	48400	SH	DEFINED
ASSURANT INC	COM		04621X108	903	25000	SH	DEFINED
ASTA FDG INC	COM		046220109	431	15500	SH	DEFINED
ATP OIL & GAS CORP	COM		00208J108	304	13000	SH	DEFINED
AUDICODES LTD	ORD		M15342104	507	51000	SH	DEFINED
AUTODESK INC	COM		052769106	9808	285600	SH	DEFINED
AUTOLIV INC	COM		052800109	4875	111300	SH	DEFINED
AVERY DENNISON CORP	COM		053611109	636	12000	SH	DEFINED
AVIALL INC NEW	COM		05366B102	1990	63000	SH	DEFINED
AVID TECHNOLOGY INC	COM		05367P100	1284	24100	SH	DEFINED
AVNET INC	COM		053807103	665	29500	SH	DEFINED
BALL CORP	COM		058498106	3812	106000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR	500 PFD	059602201	1212	13100	SH	DEFINED
BANCORPSOUTH INC	COM		059692103	1001	42400	SH	DEFINED
BANK HAWAII CORP	COM		062540109	6978	137500	SH	DEFINED
BANK MONTREAL QUE	COM		063671101	433	9300	SH	DEFINED
BANK OF THE OZARKS INC	COM		063904106	683	20800	SH	DEFINED
BANKATLANTIC BANCORP	CL A		065908501	2562	135200	SH	DEFINED
BANKUNITED FINL CORP	NOTE	3.125% 3/0	06652BAE3	282	300000	PRN	DEFINED
BANTA CORP	COM		066821109	1960	43200	SH	DEFINED
BARD C R INC	COM		067383109	5294	79600	SH	DEFINED
BARNES & NOBLE INC	COM		067774109	2138	55100	SH	DEFINED
BARNWELL INDS INC	COM		068221100	278	4200	SH	DEFINED
BAUSCH & LOMB INC	FRNT	8/0	071707AM5	383	250000	PRN	DEFINED

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BAXTER INTL INC	CORP UNITS 7%	071813406	940	17000	SH	DEFINED
BCE INC	COM	05534B109	1058	44700	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	3887	37400	SH	DEFINED
BEAZER HOMES USA INC	COM	07556Q105	9938	173900	SH	DEFINED
BEBE STORES INC	COM	075571109	5322	201075	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	1574	30000	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	6296	150700	SH	DEFINED
BERKLEY W R CORP	COM	084423102	7540	211325	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	223	200000	PRN	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	737	27000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	711	12000	SH	DEFINED
BIOMET INC	COM	090613100	2332	67350	SH	DEFINED
BISYS GROUP INC	NOTE 4.000% 3/1	055472AB0	988	1000000	PRN	DEFINED
BJS RESTAURANTS INC	COM	09180C106	332	16300	SH	DEFINED
BLACK & DECKER CORP	COM	091797100	3360	37400	SH	DEFINED
BLACK HILLS CORP	COM	092113109	332	9000	SH	DEFINED
BLACKROCK INC	CL A	09247X101	2695	33500	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	394	8553	SH	DEFINED
BONE CARE INTL INC	COM	098072101	1761	53400	SH	DEFINED
BORG WARNER INC	COM	099724106	4353	81100	SH	DEFINED
BORLAND SOFTWARE CORP	COM	099849101	172	25000	SH	DEFINED
BOYD GAMING CORP	COM	103304101	6483	126800	SH	DEFINED
BP PLC	SPONSORED ADR	055622104	234	3750	SH	DEFINED
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	358	5000	SH	DEFINED
BRADY CORP	CL A	104674106	1764	56900	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	692	20000	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	8751	214900	SH	DEFINED
BRINKS CO	COM	109696104	1778	49400	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	1071	37200	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM	11373M107	1109	68200	SH	DEFINED
BROWN & BROWN INC	COM	115236101	2359	52500	SH	DEFINED
BROWN FORMAN CORP	CL B	115637209	1451	24000	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	783	20000	SH	DEFINED
BUILDING MATLS HLDG CORP	COM	120113105	14599	210700	SH	DEFINED
BUNGE LIMITED	COM	G16962105	5389	85000	SH	DEFINED
BURLINGTON COAT FACTORY	COM	121579106	2465	57800	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	2731	58000	SH	DEFINED
BURLINGTON RES INC	COM	122014103	4198	76000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM	12541W100	5110	87800	SH	DEFINED
CABOT CORP	COM	127055101	660	20000	SH	DEFINED
CACI INTL INC	CL A	127190304	2672	42300	SH	DEFINED
CADBURY SCHWEPPEES PLC	ADR	127209302	1549	40400	SH	DEFINED
CAL DIVE INTL INC	COM	127914109	14281	272700	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	755	20100	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	1644	45200	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	2101	36450	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	889	25750	SH	DEFINED
CANON INC	ADR	138006309	895	17000	SH	DEFINED
CAPITALSOURCE INC	DBCV 3.500% 7/1	14055XAD4	181	200000	PRN	DEFINED
CARBO CERAMICS INC	COM	140781105	569	7200	SH	DEFINED
CAREMARK RX INC	COM	141705103	6779	152277	SH	DEFINED
CARLISLE COS INC	COM	142339100	4681	68200	SH	DEFINED
CARNIVAL CORP	DBCV 2.000% 4/1	143658AN2	424	300000	PRN	DEFINED
CARTER INC	COM	146229109	946	16200	SH	DEFINED
CASCADE CORP	COM	147195101	225	5200	SH	DEFINED
CATALINA MARKETING CORP	COM	148867104	470	18500	SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	2764	29000	SH	DEFINED
CATHAY GENERAL BANCORP	COM	149150104	436	13000	SH	DEFINED
CATO CORP NEW	CL A	149205106	1707	82650	SH	DEFINED
CBL & ASSOC PPTYS INC	COM	124830100	1990	46200	SH	DEFINED
CELESTICA INC	NOTE 8/0	15101QAA6	561	1000000	PRN	DEFINED
CELGENE CORP	COM	151020104	10610	260700	SH	DEFINED

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CEMEX S A	SPON ADR 5 ORD	151290889	1179	27800	SH	DEFINED
CENTENE CORP DEL	COM	15135B101	4030	120000	SH	DEFINED
CENTERPOINT ENERGY INC	NOTE 3.750% 5/1	15189TAC1	300	250000	PRN	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	1801	48250	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	871	18000	SH	DEFINED
CENTRAL GARDEN & PET CO	COM	153527106	2009	40900	SH	DEFINED
CEPHALON INC	COM	156708109	6786	170500	SH	DEFINED
CERADYNE INC	COM	156710105	620	25750	SH	DEFINED
CERNER CORP	COM	156782104	7803	114800	SH	DEFINED
CHARLES RIV LABS INTL INC	COM	159864107	2438	50528	SH	DEFINED
CHATTEM INC	COM	162456107	7336	177200	SH	DEFINED
CHECKFREE CORP NEW	COM	162813109	6938	203700	SH	DEFINED
CHEESECAKE FACTORY INC	COM	163072101	3695	106400	SH	DEFINED
CHEMED CORP NEW	COM	16359R103	2772	67800	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	5974	262000	SH	DEFINED
CHEVRON CORP NEW	COM	166764100	1347	24080	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	2425	106100	SH	DEFINED
CHICAGO MERCANTILE HLDGS INC	CL A	167760107	6412	21700	SH	DEFINED
CHICOS FAS INC	COM	168615102	11542	336700	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM	170032809	687	25000	SH	DEFINED
CHOICE HOTELS INTL INC	COM	169905106	5486	83500	SH	DEFINED
CHUBB CORP	EQUITY UTS 7%	171232507	254	8000	SH	DEFINED
CHURCH & DWIGHT INC	COM	171340102	3079	85050	SH	DEFINED
CIBER INC	SDCV 2.875%12/1	17163BAB8	220	250000	PRN	DEFINED
CIGNA CORP	COM	125509109	2740	25600	SH	DEFINED
CIMAREX ENERGY CO	COM	171798101	3619	93000	SH	DEFINED
CISCO SYS INC	COM	17275R102	6592	345500	SH	DEFINED
CIT GROUP INC	COM	125581108	2664	62000	SH	DEFINED
CITIGROUP INC	COM	172967101	1805	39049	SH	DEFINED
CITY NATL CORP	COM	178566105	4073	56800	SH	DEFINED
CKE RESTAURANTS INC	COM	12561E105	3314	238100	SH	DEFINED
CLAIRES STORES INC	COM	179584107	2956	122900	SH	DEFINED
CLARCOR INC	COM	179895107	3621	123800	SH	DEFINED
CNF INC	COM	12612W104	1908	42500	SH	DEFINED
COACH INC	COM	189754104	17987	535800	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM	192108108	298	82000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	18672	396180	SH	DEFINED
COGNOS INC	COM	19244C109	1297	38000	SH	DEFINED
COLDWATER CREEK INC	COM	193068103	3174	127400	SH	DEFINED
COLONIAL BANCGROUP INC	COM	195493309	882	40000	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	6828	623300	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	1908	37857	SH	DEFINED
COMMERCE GROUP INC MASS	COM	200641108	2149	34600	SH	DEFINED
COMMONWEALTH TEL ENTERPRISES	NOTE 3.250% 7/1	203349AB1	324	300000	PRN	DEFINED
COMMUNITY HEALTH SYS INC NEW	COM	203668108	15498	410100	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	3150	70000	SH	DEFINED
COMPUCREDIT CORP	COM	20478N100	1868	54500	SH	DEFINED
COMPUTER PROGRAMS & SYS INC	COM	205306103	466	12500	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	700	16025	SH	DEFINED
COMPUWARE CORP	COM	205638109	180	25000	SH	DEFINED
COMSTOCK RES INC	COM NEW	205768203	1062	42000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	2976	91200	SH	DEFINED
COMVERSE TECHNOLOGY INC	DEBT 5/1	205862AL9	344	250000	PRN	DEFINED
CONAGRA FOODS INC	COM	205887102	653	28200	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	3737	65000	SH	DEFINED
CONSOL ENERGY INC	COM	20854P109	8337	155600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	6776	229700	SH	DEFINED
CONSTELLATION ENERGY GROUP I	COM	210371100	2758	47800	SH	DEFINED
CONVERGYS CORP	COM	212485106	356	25000	SH	DEFINED
COOPER CAMERON CORP	DCV 1.500% 5/1	216640AE2	220	200000	PRN	DEFINED
COOPER COS INC	COM NEW	216648402	4047	66500	SH	DEFINED
CORINTHIAN COLLEGES INC	COM	218868107	383	30000	SH	DEFINED

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CORNING INC	COM	219350105	11878	714700	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	5084	64900	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	471	12000	SH	DEFINED
CORUS BANKSHARES INC	COM	220873103	444	8000	SH	DEFINED
COSTCO COMPANIES INC	NOTE	8/1 22160QAC6	204	200000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	242	5400	SH	DEFINED
COVANCE INC	COM	222816100	4290	95600	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	4181	59100	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	9725	98000	SH	DEFINED
CRA INTL INC	COM	12618T105	1826	33900	SH	DEFINED
CRESCENT REAL ESTATE EQUITIE	COM	225756105	1125	60000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	1260	62000	SH	DEFINED
CRUCELL N V	SPONSORED ADR	228769105	432	18000	SH	DEFINED
CRYPTOLOGIC INC	COM	228906103	1401	46700	SH	DEFINED
CSG SYS INTL INC	CONV BD 2.5 & 0	126349AA7	184	200000	PRN	DEFINED
CSX CORP	COM	126408103	7039	165000	SH	DEFINED
CUBIC CORP	COM	229669106	944	53200	SH	DEFINED
CULLEN FROST BANKERS INC	COM	229899109	824	17300	SH	DEFINED
CVS CORP	COM	126650100	2887	99300	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP	COM	232806109	327	26000	SH	DEFINED
CYTYC CORP	COM	232946103	618	28000	SH	DEFINED
D R HORTON INC	COM	23331A109	6888	183133	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	3810	58600	SH	DEFINED
DAIMLERCHRYSLER AG	ORD	D1668R123	608	15000	SH	DEFINED
DANAHER CORP DEL	COM	235851102	4784	91400	SH	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	9812	297500	SH	DEFINED
DAVITA INC	COM	23918K108	5551	122056	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	4118	116850	SH	DEFINED
DECODE GENETICS INC	NOTE	3.500% 4/1 243586AB0	274	300000	PRN	DEFINED
DELL INC	COM	24702R101	12813	324700	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	2278	51600	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	4840	121700	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	1836	34000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	1778	35088	SH	DEFINED
DIAMONDCLUSTER INTL INC	COM	25278P106	599	53000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	4033	104500	SH	DEFINED
DIEBOLD INC	COM	253651103	677	15000	SH	DEFINED
DIODES INC	COM	254543101	477	15300	SH	DEFINED
DJ ORTHOPEDICS INC	COM	23325G104	1638	59700	SH	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	1413	37200	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1350	18400	SH	DEFINED
DONALDSON INC	COM	257651109	2126	70100	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	2733	79200	SH	DEFINED
DOW CHEM CO	COM	260543103	503	11300	SH	DEFINED
DOWNEY FINL CORP	COM	261018105	996	13600	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	663	14600	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	3031	59100	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	690	16050	SH	DEFINED
DUKE ENERGY CORP	NOTE	1.750% 5/1 264399EJ1	314	250000	PRN	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	3360	54500	SH	DEFINED
DYCOM INDS INC	COM	267475101	495	25000	SH	DEFINED
EASTMAN CHEM CO	COM	277432100	2068	37500	SH	DEFINED
EASTMAN KODAK CO	NOTE	3.375%10/1 277461BE8	375	350000	PRN	DEFINED
EATON CORP	COM	278058102	1438	24000	SH	DEFINED
EBAY INC	COM	278642103	697	21100	SH	DEFINED
ECOLAB INC	COM	278865100	5372	166000	SH	DEFINED
EDO CORP	COM	281347104	1442	48200	SH	DEFINED
EDUCATION MGMT CORP	COM	28139T101	2128	63100	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM	28176E108	2504	58200	SH	DEFINED
ELAN PLC	ADR	284131208	136	20000	SH	DEFINED
EMBRAER-EMPRESA BRASILEIRA D	SP ADR PFD SHS	29081M102	1240	37500	SH	DEFINED
ENBRIDGE INC	COM	29250N105	707	24800	SH	DEFINED

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ENCANA CORP	COM		292505104	13211	333700	SH	DEFINED
ENCORE ACQUISITION CO	COM		29255W100	246	6000	SH	DEFINED
ENDURANCE SPECIALTY HLDGS LT	SHS		G30397106	908	24000	SH	DEFINED
ENERGEN CORP	COM		29265N108	7052	201200	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	4949	79600	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	3207	89513	SH	DEFINED
ENPRO INDS INC	COM		29355X107	1380	47800	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	4533	60000	SH	DEFINED
ENZON INC	NOTE	4.500 7/0	293904AA6	441	500000	PRN	DEFINED
EOG RES INC	COM		26875P101	9008	158600	SH	DEFINED
EQUIFAX INC	COM		294429105	7142	200000	SH	DEFINED
EQUINIX INC	COM NEW		29444U502	1877	43300	SH	DEFINED
EQUITABLE RES INC	COM		294549100	5610	82500	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	4445	44100	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM		297425100	2729	68100	SH	DEFINED
EURONET WORLDWIDE INC	COM		298736109	2145	73800	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	5840	62800	SH	DEFINED
EXELON CORP	COM		30161N101	5005	97500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	1938	38900	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	9486	189800	SH	DEFINED
F5 NETWORKS INC	COM		315616102	1560	33000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	898	25050	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	730	20000	SH	DEFINED
FARGO ELECTRONICS INC	COM		30744P102	340	17000	SH	DEFINED
FASTENAL CO	COM		311900104	4269	69700	SH	DEFINED
FEDERAL NATL MTG ASSN	PFD		313586810	291	3	SH	DEFINED
FEDEX CORP	COM		31428X106	3504	43250	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART		315293100	438	21000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM		31604Q107	241	9100	SH	DEFINED
FIDELITY NATL FINL INC	COM		316326107	4570	128056	SH	DEFINED
FINANCIAL FED CORP	DBCV	2.000% 4/1	317492AF3	195	200000	PRN	DEFINED
FINANCIAL FED CORP	COM		317492106	1117	28900	SH	DEFINED
FINISH LINE INC	CL A		317923100	2293	121200	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM		31983B101	523	11000	SH	DEFINED
FIRST FINL BANKSHARES	COM		32020R109	268	7916	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM		320867104	1875	53450	SH	DEFINED
FIRST REP BK SAN FRANCISCO	COM		336158100	1277	36150	SH	DEFINED
FIRSTFED FINL CORP	COM		337907109	2188	36700	SH	DEFINED
FISERV INC	COM		337738108	10161	236900	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW		338032204	7807	120300	SH	DEFINED
FLIR SYS INC	COM		302445101	6983	234000	SH	DEFINED
FLORIDA EAST COAST INDS	COM		340632108	433	10000	SH	DEFINED
FLORIDA ROCK INDS INC	COM		341140101	6447	87900	SH	DEFINED
FLOWERS FOODS INC	COM		343498101	3363	95100	SH	DEFINED
FLOWSERVE CORP	COM		34354P105	605	20000	SH	DEFINED
FLUOR CORP NEW	NOTE	1.500% 2/1	343412AA0	347	300000	PRN	DEFINED
FMC TECHNOLOGIES INC	COM		30249U101	3958	123800	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR	CV6.5%	345395206	282	7000	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A		345550107	909	12800	SH	DEFINED
FORTUNE BRANDS INC	COM		349631101	3983	44850	SH	DEFINED
FORWARD AIR CORP	COM		349853101	1242	43950	SH	DEFINED
FORWARD INDS INC N Y	COM NEW		349862300	192	12000	SH	DEFINED
FPL GROUP INC	PFD		302571401	258	4000	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD		G36738105	431	16000	SH	DEFINED
FRONTIER OIL CORP	COM		35914P105	4138	141000	SH	DEFINED
FULTON FINL CORP PA	COM		360271100	924	51328	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM		363576109	515	19000	SH	DEFINED
GAMESTOP CORP	CL A		36466R101	419	12800	SH	DEFINED
GARDNER DENVER INC	COM		365558105	1575	44900	SH	DEFINED
GATX CORP	NOTE	7.500% 2/0	361448AC7	348	300000	PRN	DEFINED
GAYLORD ENTMT CO NEW	COM		367905106	3208	69000	SH	DEFINED
GEN-PROBE INC NEW	COM		36866T103	870	24000	SH	DEFINED

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GENENTECH INC	COM NEW	368710406	12813	159600	SH	DEFINED
GENERAL ELEC CAP CORP	PFD	369622485	501	20000	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	2001	48700	SH	DEFINED
GENERAL MLS INC	COM	370334104	571	12200	SH	DEFINED
GENESCO INC	COM	371532102	4139	111600	SH	DEFINED
GENESEEE & WYO INC	CL A	371559105	1584	58200	SH	DEFINED
GENLYTE GROUP INC	COM	372302109	1501	30800	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM	37247A102	184	10300	SH	DEFINED
GENWORTH FINL INC	PFD	37247D304	275	8000	SH	DEFINED
GENZYME CORP	COM	372917104	1737	28900	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	363	350000	PRN	DEFINED
GETTY IMAGES INC	COM	374276103	9089	122400	SH	DEFINED
GIANT INDS INC	COM	374508109	515	14300	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	511	19400	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	3189	72500	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	476	18219	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	5282	77900	SH	DEFINED
GMH CMNTYS TR	COM	36188G102	1724	124500	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM	381317106	7236	112400	SH	DEFINED
GOODYEAR TIRE & RUBR CO	COM	382550101	5008	336100	SH	DEFINED
GOODYEAR TIRE & RUBR CO	CONV BD 4.0 & 06	382550AQ4	209	150000	PRN	DEFINED
GOOGLE INC	CL A	38259P508	1471	5000	SH	DEFINED
GRACO INC	COM	384109104	4258	124975	SH	DEFINED
GRIFFON CORP	COM	398433102	1243	56000	SH	DEFINED
GUITAR CTR MGMT INC	COM	402040109	5463	93600	SH	DEFINED
HAEMONETICS CORP	COM	405024100	4153	102200	SH	DEFINED
HANCOCK HLDG CO	COM	410120109	1004	29200	SH	DEFINED
HANMI FINL CORP	COM	410495105	982	58800	SH	DEFINED
HANSEN NAT CORP	COM	411310105	4363	51500	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM	411901101	1389	37100	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	7135	87700	SH	DEFINED
HARMONIC INC	COM	413160102	145	30000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	428	50000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	3229	44800	SH	DEFINED
HARSCO CORP	COM	415864107	2755	50500	SH	DEFINED
HARTE-HANKS INC	COM	416196103	3064	103050	SH	DEFINED
HCA INC	COM	404119109	7129	125800	SH	DEFINED
HCC INS HLDGS INC	COM	404132102	2855	75400	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	851	18300	SH	DEFINED
HEADWATERS INC	COM	42210P102	1310	38100	SH	DEFINED
HEALTH CARE REIT INC	PFD	42217K403	1012	40000	SH	DEFINED
HEALTH NET INC	COM	42222G108	763	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	456	22700	SH	DEFINED
HEALTHEXTRAS INC	COM	422211102	1228	61200	SH	DEFINED
HEARTLAND EXPRESS INC	COM	422347104	1698	87400	SH	DEFINED
HERCULES INC	COM	427056106	283	20000	SH	DEFINED
HERSHEY CO	COM	427866108	2919	47000	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	588	25000	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM	428565105	2111	55775	SH	DEFINED
HILFIGER TOMMY CORP	ORD	G8915Z102	206	15000	SH	DEFINED
HNI CORP	COM	404251100	1714	33500	SH	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	467	10000	SH	DEFINED
HOLOGIC INC	COM	436440101	2735	68800	SH	DEFINED
HOME DEPOT INC	COM	437076102	257	6600	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	440	15000	SH	DEFINED
HOSPIRA INC	COM	441060100	1057	27100	SH	DEFINED
HOVNANIAN ENTERPRISES INC	CL A	442487203	7270	111500	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	808	10150	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	1913	167674	SH	DEFINED
HUGHES SUPPLY INC	COM	444482103	3319	118100	SH	DEFINED
HUMANA INC	COM	444859102	2806	70600	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	4677	243200	SH	DEFINED

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HUNTINGTON BANCSHARES INC	COM	446150104	2124	88000	SH	DEFINED
HUNTSMAN CORP	PFD MND CV 5%	447011206	894	19400	SH	DEFINED
HURCO COMPANIES INC	COM	447324104	206	12900	SH	DEFINED
HYDRIL	COM	448774109	1658	30500	SH	DEFINED
HYPERION SOLUTIONS CORP	COM	44914M104	1429	35500	SH	DEFINED
IBERIABANK CORP	COM	450828108	616	10000	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1136	52000	SH	DEFINED
IDEX CORP	COM	45167R104	2998	77650	SH	DEFINED
IDEXX LABS INC	COM	45168D104	2696	43250	SH	DEFINED
IHOP CORP	COM	449623107	876	20200	SH	DEFINED
IMMUCOR INC	COM	452526106	4901	169275	SH	DEFINED
IMPERIAL OIL LTD	COM NEW	453038408	1250	15000	SH	DEFINED
INCO LTD	COM	453258402	732	19400	SH	DEFINED
INDYMAC BANCORP INC	COM	456607100	3091	75900	SH	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	3663	47200	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	214	3000	SH	DEFINED
INNOVATIVE SOLUTIONS & SUPPO	COM	457769N105	1783	53100	SH	DEFINED
INTERGRAPH CORP	COM	458683109	2884	83700	SH	DEFINED
INTERMAGNETICS GEN CORP	COM	458771102	769	25000	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	951	33800	SH	DEFINED
INTERNET SEC SYS INC	COM	46060X107	1826	90000	SH	DEFINED
INTERWOVEN INC	COM NEW	46114T508	151	20000	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	3139	67300	SH	DEFINED
INVESTORS FINL SERVICES CORP	COM	461915100	378	10000	SH	DEFINED
INVITROGEN CORP	COM	46185R100	11586	139100	SH	DEFINED
INVITROGEN CORP	NOTE 2.000% 8/0	46185RAF7	328	250000	PRN	DEFINED
IPC HLDGS LTD	ORD	G4933P101	265	6700	SH	DEFINED
IPSCO INC	COM	462622101	787	18000	SH	DEFINED
IRON MTN INC	COM	462846106	1892	61000	SH	DEFINED
ISTAR FINL INC	COM	45031U101	208	5000	SH	DEFINED
ITRON INC	COM	465741106	14235	318600	SH	DEFINED
ITT INDS INC IND	COM	450911102	8181	83800	SH	DEFINED
IXIA	COM	45071R109	739	38000	SH	DEFINED
JABIL CIRCUIT INC	COM	466313103	12006	390700	SH	DEFINED
JACK IN THE BOX INC	COM	466367109	2461	64900	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	3494	62100	SH	DEFINED
JARDEN CORP	COM	471109108	7576	140500	SH	DEFINED
JLG INDS INC	COM	466210101	962	35000	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	4901	75400	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	5746	102000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM	480838101	3408	78700	SH	DEFINED
JOY GLOBAL INC	COM	481165108	12455	370800	SH	DEFINED
JUNIPER NETWORKS INC	COM	48203R104	7755	308000	SH	DEFINED
K-SWISS INC	CL A	482686102	2846	88000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	2200	109000	SH	DEFINED
KB HOME	COM	48666K109	14453	189600	SH	DEFINED
KEANE INC	COM	486665102	562	41000	SH	DEFINED
KELLWOOD CO	COM	488044108	538	20000	SH	DEFINED
KERR MCGEE CORP	COM	492386107	3712	48641	SH	DEFINED
KERZNER INTERNATIONAL LTD	SHS	P6065Y107	2278	40000	SH	DEFINED
KEYCORP NEW	COM	493267108	729	22000	SH	DEFINED
KINDER MORGAN INC KANS	COM	49455P101	2912	35000	SH	DEFINED
KINDRED HEALTHCARE INC	COM	494580103	2151	54300	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW	49460W208	1092	18200	SH	DEFINED
KIRBY CORP	COM	497266106	1732	38400	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	2560	105200	SH	DEFINED
KNIGHTSBRIDGE TANKERS LTD	ORD	G5299G106	812	21400	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	967	54500	SH	DEFINED
KOS PHARMACEUTICALS INC	COM	500648100	786	12000	SH	DEFINED
KYPHON INC	COM	501577100	532	15300	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	3175	41454	SH	DEFINED
LA Z BOY INC	COM	505336107	219	15000	SH	DEFINED

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LABONE INC NEW	COM		50540L105	1894	47600	SH	DEFINED
LABOR READY INC	COM NEW		505401208	256	11000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	1178	23600	SH	DEFINED
LAIDLAW INTL INC	COM		50730R102	853	35400	SH	DEFINED
LANDSTAR SYS INC	COM		515098101	4247	140720	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT		517942108	459	14000	SH	DEFINED
LASERCARD CORP	COM		51807U101	235	40000	SH	DEFINED
LCA-VISION INC	COM PAR \$.001		501803308	14491	298900	SH	DEFINED
LEE ENTERPRISES INC	COM		523768109	1904	47500	SH	DEFINED
LEGG MASON INC	COM		524901105	13909	133600	SH	DEFINED
LEHMAN BROS HLDGS INC	COM		524908100	347	3500	SH	DEFINED
LENNAR CORP	NOTE	4/0	526057AF1	270	300000	PRN	DEFINED
LEUCADIA NATL CORP	NOTE	3.750% 4/1	527288AX2	203	200000	PRN	DEFINED
LEXAR MEDIA INC	COM		52886P104	147	30000	SH	DEFINED
LIBERTY MEDIA CORP	DEB	3.250% 3/1	530715AR2	268	350000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A		530718105	510	50000	SH	DEFINED
LINCARE HLDGS INC	COM		532791100	614	15000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	729	22000	SH	DEFINED
LINCOLN NATL CORP IND	COM		534187109	1173	25000	SH	DEFINED
LINENS N THINGS INC	COM		535679104	521	22000	SH	DEFINED
LIZ CLAIBORNE INC	COM		539320101	795	20000	SH	DEFINED
LOCKHEED MARTIN CORP	COM		539830109	973	15000	SH	DEFINED
LOEWS CORP	COM		540424108	1318	17000	SH	DEFINED
LONE STAR TECHNOLOGIES INC	COM		542312103	8126	178600	SH	DEFINED
LONGS DRUG STORES CORP	COM		543162101	10758	249900	SH	DEFINED
LOWES COS INC	COM		548661107	3581	61500	SH	DEFINED
LSI LOGIC CORP	NOTE	4.000% 5/1	502161AJ1	246	250000	PRN	DEFINED
LUBRIZOL CORP	COM		549271104	882	21000	SH	DEFINED
M & T BK CORP	COM		55261F104	3596	34200	SH	DEFINED
MACERICH CO	COM		554382101	2012	30000	SH	DEFINED
MACROMEDIA INC	COM		556100105	764	20000	SH	DEFINED
MAF BANCORP INC	COM		55261R108	350	8200	SH	DEFINED
MANOR CARE INC NEW	COM		564055101	358	9000	SH	DEFINED
MANPOWER INC	COM		56418H100	796	20000	SH	DEFINED
MANULIFE FINL CORP	COM		56501R106	2653	55500	SH	DEFINED
MARATHON OIL CORP	COM		565849106	1404	26300	SH	DEFINED
MARKEL CORP	COM		570535104	1187	3500	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	2756	62000	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	13662	359800	SH	DEFINED
MASTEC INC	COM		576323109	282	32000	SH	DEFINED
MATRIA HEALTHCARE INC	COM NEW		576817209	1874	58150	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	1570	40300	SH	DEFINED
MB FINANCIAL INC NEW	COM		55264U108	767	19250	SH	DEFINED
MCCLATCHY CO	CL A		579489105	1544	23600	SH	DEFINED
MCDERMOTT INTL INC	COM		580037109	777	37000	SH	DEFINED
MCGRAW HILL COS INC	COM		580645109	1682	38000	SH	DEFINED
MECHANICAL TECHNOLOGY INC	COM		583538103	71	20000	SH	DEFINED
MEDIS TECHNOLOGIES LTD	COM		58500P107	332	20000	SH	DEFINED
MEMC ELECTR MATLS INC	COM		552715104	552	35000	SH	DEFINED
MENS WEARHOUSE INC	COM		587118100	13371	388350	SH	DEFINED
MENS WEARHOUSE INC	NOTE	3.125%10/1	587118AC4	458	350000	PRN	DEFINED
MENTOR CORP MINN	COM		587188103	2136	51500	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE	6.875% 6/1	587200AB2	495	500000	PRN	DEFINED
MERCURY COMPUTER SYS	COM		589378108	274	10000	SH	DEFINED
MERCURY GENL CORP NEW	COM		589400100	1668	30600	SH	DEFINED
MERCURY INTERACTIVE CORP	COM		589405109	7864	205000	SH	DEFINED
MERCURY INTERACTIVE CORP	NOTE	5/0	589405AD1	232	250000	PRN	DEFINED
MEREDITH CORP	COM		589433101	2021	41200	SH	DEFINED
METLIFE INC	COM		59156R108	2887	64250	SH	DEFINED
METLIFE INC	PFD		59156R603	630	25000	SH	DEFINED
MGM MIRAGE	COM		552953101	12681	320400	SH	DEFINED
MICHAELS STORES INC	COM		594087108	11563	279500	SH	DEFINED

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MICROS SYS INC	COM	594901100	9389	209800	SH	DEFINED
MICROSOFT CORP	COM	594918104	1672	67300	SH	DEFINED
MIDDLEBY CORP	COM	596278101	1115	21100	SH	DEFINED
MIDLAND CO	COM	597486109	341	9700	SH	DEFINED
MINERALS TECHNOLOGIES INC	COM	603158106	850	13800	SH	DEFINED
MOBILE MINI INC	COM	60740F105	372	10800	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	1043	31000	SH	DEFINED
MOHAWK INDS INC	COM	608190104	578	7000	SH	DEFINED
MOLECULAR DEVICES CORP	COM	60851C107	325	15000	SH	DEFINED
MOLINA HEALTHCARE INC	COM	60855R100	575	13000	SH	DEFINED
MONSANTO CO NEW	COM	61166W101	2955	47000	SH	DEFINED
MOODYS CORP	COM	615369105	3237	72000	SH	DEFINED
MOOG INC	CL A	615394202	2272	72150	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	1049	20000	SH	DEFINED
MOSAIC CO	COM	61945A107	311	20000	SH	DEFINED
MOTOROLA INC	COM	620076109	1041	57000	SH	DEFINED
MRV COMMUNICATIONS INC	COM	553477100	22	10000	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	1637	48500	SH	DEFINED
MTS SYS CORP	COM	553777103	1071	31900	SH	DEFINED
MURPHY OIL CORP	COM	626717102	4283	82000	SH	DEFINED
MYLAN LABS INC	COM	628530107	770	40000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	578	20000	SH	DEFINED
NAUTILUS INC	COM	63910B102	285	10000	SH	DEFINED
NAVIGANT CONSULTING INC	COM	63935N107	1365	77300	SH	DEFINED
NAVISTAR FINL CORP	NOTE 4.750% 4/0	638902AM8	1376	1400000	PRN	DEFINED
NBT BANCORP INC	COM	628778102	416	17600	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	1525	46500	SH	DEFINED
NCR CORP NEW	COM	62886E108	2388	68000	SH	DEFINED
NEIMAN MARCUS GROUP INC	CL A	640204202	3479	35900	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	691	29000	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1054	27000	SH	DEFINED
NEWS CORP	CL B	65248E203	722	42800	SH	DEFINED
NEXTEL PARTNERS INC	NOTE 1.500%11/1	65333FAS6	298	150000	PRN	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	418	10600	SH	DEFINED
NICOR INC	COM	654086107	206	5000	SH	DEFINED
NII HLDGS INC	NOTE 2.875% 2/0	62913FAC6	334	250000	PRN	DEFINED
NII HLDGS INC	CL B NEW	62913F201	6119	95700	SH	DEFINED
NIKE INC	CL B	654106103	2858	33000	SH	DEFINED
NOBLE ENERGY INC	COM	655044105	5316	70277	SH	DEFINED
NORDSTROM INC	COM	655664100	12676	186500	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	610	19700	SH	DEFINED
NORTH FORK BANCORPORATION NY	COM	659424105	2889	102837	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	1675	43800	SH	DEFINED
NOVELL INC	COM	670006105	186	30000	SH	DEFINED
NTL INC DEL	COM	62940M104	1013	14800	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	664	45000	SH	DEFINED
NVIDIA CORP	COM	67066G104	10822	405000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	11723	393000	SH	DEFINED
O2MICRO INTERNATIONAL LIMITE	ORD	G6797E106	379	27000	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	679	27500	SH	DEFINED
OFFSHORE LOGISTICS INC	COM	676255102	591	18000	SH	DEFINED
OIL STS INTL INC	COM	678026105	1747	69400	SH	DEFINED
OLD REP INTL CORP	COM	680223104	708	28000	SH	DEFINED
OMI CORP NEW	COM	Y6476W104	1855	97600	SH	DEFINED
OMNICARE INC	COM	681904108	925	21800	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	727	9100	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	612	45000	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	868	25500	SH	DEFINED
OPSWARE INC	COM	68383A101	77	15000	SH	DEFINED
OPTION CARE INC	COM	683948103	459	32550	SH	DEFINED
ORACLE CORP	COM	68389X105	9108	690000	SH	DEFINED
ORCKIT COMMUNICATIONS LTD	SHS NEW	M7531S206	302	11400	SH	DEFINED

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OSHKOSH TRUCK CORP	COM	688239201	11014	140700	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	474	30000	SH	DEFINED
OVERNITE CORP	COM	690322102	782	18200	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	3028	93600	SH	DEFINED
OXFORD INDS INC	COM	691497309	611	14200	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	5708	96786	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	1651	44633	SH	DEFINED
PACIFICARE HEALTH SYS DEL	COM	695112102	2979	41700	SH	DEFINED
PALL CORP	COM	696429307	668	22000	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	1904	79600	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1932	29100	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	16552	266600	SH	DEFINED
PANTRY INC	COM	698657103	1534	39600	SH	DEFINED
PARLUX FRAGRANCES INC	COM	701645103	304	11000	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	966	15000	SH	DEFINED
PATTERSON COMPANIES INC	COM	703395103	4525	100400	SH	DEFINED
PAXAR CORP	COM	704227107	1562	88000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	17735	340800	SH	DEFINED
PENGROWTH ENERGY TR	TRUST UNIT A	706902301	1440	64715	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	5847	160200	SH	DEFINED
PENN VA CORP	COM	707882106	487	10900	SH	DEFINED
PENNEY J C INC	COM	708160106	10022	190600	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	1330	28000	SH	DEFINED
PENTAIR INC	COM	709631105	4812	112400	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	479	20000	SH	DEFINED
PEPSICO INC	COM	713448108	2783	51600	SH	DEFINED
PER-SE TECHNOLOGIES INC	SDCV 3.250% 6/3	713569AB7	333	250000	PRN	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	1079	36800	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	367	5000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	1303	25000	SH	DEFINED
PETSMART INC	COM	716768106	1284	42300	SH	DEFINED
PFF BANCORP INC	COM	69331W104	1465	48350	SH	DEFINED
PFIZER INC	COM	717081103	1449	52550	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	1687	36000	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	2322	27400	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	3393	103800	SH	DEFINED
PHOTRONICS INC	COM	719405102	5041	216000	SH	DEFINED
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	219	5000	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1171	21500	SH	DEFINED
POGO PRODUCING CO	COM	730448107	1298	25000	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	2923	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	671	45000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	2696	75600	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	4320	45200	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	COM	739363109	5570	545000	SH	DEFINED
POWERWAVE TECHNOLOGIES INC	NOTE 1.875%11/1	739363AD1	386	350000	PRN	DEFINED
PPL CORP	COM	69351T106	891	15000	SH	DEFINED
PRAXAIR INC	COM	74005P104	6776	145400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	4199	53900	SH	DEFINED
PRECISION DRILLING CORP	COM	74022D100	2685	68000	SH	DEFINED
PREMCO INC	COM	74045Q104	5897	79500	SH	DEFINED
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	299	250000	PRN	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	524	12500	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	2186	61800	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	2973	71200	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	905	20000	SH	DEFINED
PROGRESS SOFTWARE CORP	COM	743312100	1094	36300	SH	DEFINED
PROGRESSIVE CORP OHIO	COM	743315103	3518	35600	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	3521	87500	SH	DEFINED
PROQUEST COMPANY	COM	74346P102	820	25000	SH	DEFINED
PROSPERITY BANCSHARES INC	COM	743606105	354	12400	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	2990	45534	SH	DEFINED

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PSS WORLD MED INC	COM		69366A100	324	26000	SH	DEFINED
PSS WORLD MED INC	NOTE	2.250% 3/1	69366AAB6	238	250000	PRN	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM		74439H108	3083	63300	SH	DEFINED
PULTE HOMES INC	COM		745867101	6816	80900	SH	DEFINED
QUALCOMM INC	COM		747525103	254	7700	SH	DEFINED
QUANEX CORP	COM		747620102	1283	24200	SH	DEFINED
QUANTA SVCS INC	SDCV	4.500%10/0	74762EAC6	721	700000	PRN	DEFINED
QUANTUM CORP	COM	DSSG	747906204	134	45000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM		74834L100	2855	53600	SH	DEFINED
QUESTAR CORP	COM		748356102	3756	57000	SH	DEFINED
QUIKSILVER INC	COM		74838C106	5136	321400	SH	DEFINED
R H DONNELLEY CORP	COM	NEW	74955W307	6316	101900	SH	DEFINED
RAE SYS INC	COM		75061P102	78	25000	SH	DEFINED
RANGE RES CORP	COM		75281A109	5619	208900	SH	DEFINED
RARE HOSPITALITY INTL INC	COM		753820109	3000	98450	SH	DEFINED
RAVEN INDS INC	COM		754212108	372	15900	SH	DEFINED
RAYTHEON CO	COM	NEW	755111507	493	12600	SH	DEFINED
RC2 CORP	COM		749388104	1510	40200	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM		75689M101	1977	31900	SH	DEFINED
REEBOK INTL LTD	COM		758110100	1046	25000	SH	DEFINED
REGIONS FINANCIAL CORP NEW	COM		7591EP100	669	19753	SH	DEFINED
RENAL CARE GROUP INC	COM		759930100	6493	140850	SH	DEFINED
REPSOL YPF S A	SPONSORED	ADR	76026T205	628	25000	SH	DEFINED
REPUBLIC BANCORP INC	COM		760282103	867	57892	SH	DEFINED
REPUBLIC SVCS INC	COM		760759100	3698	102700	SH	DEFINED
RESMED INC	COM		761152107	9826	148900	SH	DEFINED
RESOURCES CONNECTION INC	COM		76122Q105	1431	61600	SH	DEFINED
RESPIRONICS INC	COM		761230101	10136	280700	SH	DEFINED
RLI CORP	COM		749607107	2685	60200	SH	DEFINED
ROCKWELL AUTOMATION INC	COM		773903109	1242	25500	SH	DEFINED
ROCKWELL COLLINS INC	COM		774341101	4415	92600	SH	DEFINED
ROLLINS INC	COM		775711104	1138	56800	SH	DEFINED
ROPER INDS INC NEW	COM		776696106	4125	57800	SH	DEFINED
ROPER INDS INC NEW	NOTE	1.481% 1/1	776696AA4	129	250000	PRN	DEFINED
ROSS STORES INC	COM		778296103	1145	39600	SH	DEFINED
ROWAN COS INC	COM		779382100	697	23450	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM		V7780T103	2964	61300	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	303	400000	PRN	DEFINED
RSA SEC INC	COM		749719100	435	37900	SH	DEFINED
RYDER SYS INC	COM		783549108	512	14000	SH	DEFINED
RYERSON TULL INC NEW	NOTE	3.500%11/0	78375PAD9	184	200000	PRN	DEFINED
RYLAND GROUP INC	COM		783764103	6988	92100	SH	DEFINED
S & T BANCORP INC	COM		783859101	516	14300	SH	DEFINED
SABRE HLDGS CORP	CL	A	785905100	499	25000	SH	DEFINED
SAFECO CORP	COM		786429100	652	12000	SH	DEFINED
SANOFI AVENTIS	SPONSORED	ADR	80105N105	1435	35000	SH	DEFINED
SARA LEE CORP	COM		803111103	594	30000	SH	DEFINED
SASOL LTD	SPONSORED	ADR	803866300	998	37000	SH	DEFINED
SAVIENT PHARMACEUTICALS INC	COM		80517Q100	198	45000	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	5232	126000	SH	DEFINED
SCHERING PLOUGH CORP	PFD	CONV MAND	806605606	255	5000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL	A	80874P109	3269	121400	SH	DEFINED
SCOTTISH PWR PLC	SPON	ADR FINAL	81013T705	712	20000	SH	DEFINED
SCOTTS MIRACLE GRO CO	CL	A	810186106	4337	60900	SH	DEFINED
SCP POOL CORP	COM		784028102	4202	119750	SH	DEFINED
SCRIPPS E W CO OHIO	CL	A	811054204	3465	71000	SH	DEFINED
SEAGATE TECHNOLOGY	SHS		G7945J104	8547	487000	SH	DEFINED
SEARS HLDGS CORP	COM		812350106	4481	29900	SH	DEFINED
SELECTIVE INS GROUP INC	COM		816300107	1670	33700	SH	DEFINED
SEMPRA ENERGY	COM		816851109	2788	67500	SH	DEFINED
SERONO S A	SPONSORED	ADR	81752M101	320	20000	SH	DEFINED
SFBC INTL INC	COM		784121105	2297	59450	SH	DEFINED

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SFBC INTL INC	CONV BD 2.25 & 0		337	300000	PRN	DEFINED
SHAW GROUP INC	COM	820280105	323	15000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	1319	28000	SH	DEFINED
SHUFFLE MASTER INC	COM	825549108	5966	212827	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	7296	102100	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	560	10000	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	1249	22200	SH	DEFINED
SILICON GRAPHICS INC	COM	827056102	18	25000	SH	DEFINED
SILICON STORAGE TECHNOLOGY I	COM	827057100	80	20000	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	2200	72000	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	545	20000	SH	DEFINED
SMUCKER J M CO	COM NEW	832696405	1988	42360	SH	DEFINED
SNAP ON INC	COM	833034101	782	22800	SH	DEFINED
SONIC CORP	COM	835451105	6875	225200	SH	DEFINED
SONOCO PRODS CO	COM	835495102	530	20000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1253	20500	SH	DEFINED
SOUTHERN CO	COM	842587107	1803	52000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	3192	130000	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	20502	436400	SH	DEFINED
SPECTRUM BRANDS	COMMON	755081106	3376	95500	SH	DEFINED
SRA INTL INC	CL A	78464R105	3872	111520	SH	DEFINED
SS&C TECHNOLOGIES INC	COM	85227Q100	1139	35950	SH	DEFINED
ST JOE CO	COM	790148100	1345	16500	SH	DEFINED
ST JUDE MED INC	COM	790849103	6951	159400	SH	DEFINED
ST MARY LD & EXPL CO	COM	792228108	580	20000	SH	DEFINED
STANDARD PAC CORP NEW	COM	85375C101	6763	76900	SH	DEFINED
STAPLES INC	COM	855030102	5020	235800	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	2606	44500	SH	DEFINED
STATE AUTO FINL CORP	COM	855707105	307	9900	SH	DEFINED
STATION CASINOS INC	COM	857689103	11368	171200	SH	DEFINED
STEIN MART INC	COM	858375108	400	18200	SH	DEFINED
STERIS CORP	COM	859152100	618	24000	SH	DEFINED
STERLING FINL CORP WASH	COM	859319105	701	18739	SH	DEFINED
STILLWATER MNG CO	COM	86074Q102	111	15000	SH	DEFINED
STMICROELECTRONICS N V	NY REGISTRY	861012102	319	20000	SH	DEFINED
STUDENT LN CORP	COM	863902102	1143	5200	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	4756	100500	SH	DEFINED
SUNOCO INC	COM	86764P109	2558	22500	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	1323	24500	SH	DEFINED
SUNTRUST BKS INC	COM	867914103	722	10000	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	356	20000	SH	DEFINED
SUPERIOR INDS INTL INC	COM	868168105	593	25000	SH	DEFINED
SURMODICS INC	COM	868873100	11480	264700	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	3133	65400	SH	DEFINED
SWIFT TRANSN CO	COM	870756103	9083	390000	SH	DEFINED
SYBRON DENTAL SPECIALTIES IN	COM	871142105	3107	82600	SH	DEFINED
SYMANTEC CORP	COM	871503108	404	18600	SH	DEFINED
SYMBOL TECHNOLOGIES INC	COM	871508107	345	35000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	750	36800	SH	DEFINED
SYSCO CORP	COM	871829107	2352	65000	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	3907	104000	SH	DEFINED
TALX CORP	COM	874918105	483	16700	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	825	24200	SH	DEFINED
TD BANKNORTH INC	COM	87235A101	1066	35770	SH	DEFINED
TDC A/S	SPONSORED ADR	87236N102	642	30000	SH	DEFINED
TECHNE CORP	COM	878377100	10651	232000	SH	DEFINED
TECK COMINCO LTD	COMMON	878742204	10922	323600	SH	DEFINED
TECO ENERGY INC	COM	872375100	384	20300	SH	DEFINED
TEKELEC	NOTE 2.250% 6/1	879101AE3	311	300000	PRN	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	860	25600	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	2795	85800	SH	DEFINED
TELEFLEX INC	COM	879369106	831	14000	SH	DEFINED

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TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	1876	99300	SH	DEFINED
TELESYSTEM INTL WIRELESS INC	COM NEW	879946606	970	62100	SH	DEFINED
TELKONET INC	COM	879604106	173	35000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	528	23800	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	2677	34200	SH	DEFINED
TESORO CORP	COM	881609101	744	16000	SH	DEFINED
TESSERA TECHNOLOGIES INC	COM	88164L100	1898	56800	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	9249	297000	SH	DEFINED
TEXTRON INC	COM	883203101	3254	42900	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	4421	156550	SH	DEFINED
THOR INDS INC	COM	885160101	1293	41150	SH	DEFINED
TIM PARTICIPACOES S A	SPONS ADR PFD	88706P106	442	28000	SH	DEFINED
TIMBERLAND CO	CL A	887100105	4224	109100	SH	DEFINED
TITAN CORP	COM	888266103	455	20000	SH	DEFINED
TITAN INTL INC ILL	CONV BD 5.25 &	88830MAA0	311	250000	PRN	DEFINED
TJX COS INC NEW	COM	872540109	3166	130000	SH	DEFINED
TOLL BROTHERS INC	COM	889478103	14055	138400	SH	DEFINED
TORCHMARK CORP	COM	891027104	2401	46000	SH	DEFINED
TORO CO	COM	891092108	7784	201600	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	766	17162	SH	DEFINED
TRACTOR SUPPLY CO	COM	892356106	4915	100100	SH	DEFINED
TREEHOUSE FOODS INC	COMMON	89469A104	666	23370	SH	DEFINED
TRIAD GTY INC	COM	895925105	383	7600	SH	DEFINED
TRIAD HOSPITALS INC	COM	89579K109	13731	251300	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	363	16000	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	5937	152350	SH	DEFINED
TRUSTCO BK CORP N Y	COM	898349105	206	15800	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	318	25160	SH	DEFINED
TXU CORP	COM	873168108	7021	84500	SH	DEFINED
UBIQUITEL INC	COM	903474302	1958	240000	SH	DEFINED
UCBH HOLDINGS INC	COM	90262T308	656	40400	SH	DEFINED
UGI CORP NEW	COM	902681105	7516	269400	SH	DEFINED
ULTRA PETROLEUM CORP	COM	903914109	7627	251220	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	782	33200	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	583	15000	SH	DEFINED
UNION PAC CORP	COM	907818108	778	12000	SH	DEFINED
UNISYS CORP	COM	909214108	487	77000	SH	DEFINED
UNIT CORP	COM	909218109	1276	29000	SH	DEFINED
UNITED BANKSHARES INC WEST V	COM	909907107	306	8600	SH	DEFINED
UNITED INDL CORP	COM	910671106	429	12000	SH	DEFINED
UNITED NAT FOODS INC	COM	911163103	3256	107200	SH	DEFINED
UNITED STATES STL CORP NEW	COM	912909108	687	20000	SH	DEFINED
UNITED SURGICAL PARTNERS INT	COM	913016309	3344	64200	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	2619	51000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	5215	108200	SH	DEFINED
UNITEDHEALTH GROUP INC	COM	91324P102	13198	253120	SH	DEFINED
UNIVERSAL AMERN FINL CORP	COM	913377107	529	23400	SH	DEFINED
UNIVERSAL FST PRODS INC	COM	913543104	369	8900	SH	DEFINED
UNIVERSAL HLTH SVCS INC	CL B	913903100	2761	44400	SH	DEFINED
UNOVA INC	COM	91529B106	692	26000	SH	DEFINED
UNUMPROVIDENT CORP	COMMON	91529Y403	863	24000	SH	DEFINED
UNUMPROVIDENT CORP	COM	91529Y106	660	36000	SH	DEFINED
URBAN OUTFITTERS INC	COM	917047102	20261	357400	SH	DEFINED
URS CORP NEW	COM	903236107	575	15400	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	1334	45700	SH	DEFINED
USANA HEALTH SCIENCES INC	COM	90328M107	1079	25500	SH	DEFINED
UTI WORLDWIDE INC	ORD	G87210103	2172	31200	SH	DEFINED
V F CORP	COM	918204108	1739	30400	SH	DEFINED
VALENCE TECHNOLOGY INC	COM	918914102	154	55000	SH	DEFINED
VALERO ENERGY CORP NEW	COM	91913Y100	3631	45900	SH	DEFINED
VALLEY NATL BANCORP	COM	919794107	483	20649	SH	DEFINED
VALUECLICK INC	COM	92046N102	160	13000	SH	DEFINED

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VARIAN MED SYS INC	COM		92220P105	5655	151500	SH	DEFINED
VCA ANTECH INC	COM		918194101	2888	119100	SH	DEFINED
VECTOR GROUP LTD	NOTE	6.250 7/1	92240MAA6	468	500000	PRN	DEFINED
VENTANA MED SYS INC	COM		92276H106	3222	80100	SH	DEFINED
VENTIV HEALTH INC	COM		922793104	399	20700	SH	DEFINED
VERINT SYS INC	COM		92343X100	306	9500	SH	DEFINED
VERISIGN INC	COM		92343E102	1553	54000	SH	DEFINED
VINTAGE PETE INC	COM		927460105	1310	43000	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONSORED ADR		92857W100	1289	53000	SH	DEFINED
WALGREEN CO	COM		931422109	13475	293000	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1760	74830	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	249	9000	SH	DEFINED
WASTE CONNECTIONS INC	COM		941053100	4598	123300	SH	DEFINED
WASTE CONNECTIONS INC	DBC	5/0	941053AE0	300	250000	PRN	DEFINED
WASTE MGMT INC DEL	COM		94106L109	567	20000	SH	DEFINED
WATSCO INC	COM		942622200	2467	57900	SH	DEFINED
WATSON PHARMACEUTICALS INC	COM		942683103	887	30000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A		942749102	1745	52100	SH	DEFINED
WEBEX COMMUNICATIONS INC	COM		94767L109	6180	234000	SH	DEFINED
WEBMD CORP	COM		94769M105	6493	632200	SH	DEFINED
WEBMD CORP	NOTE	1.750% 6/1	94769MAE5	370	400000	PRN	DEFINED
WEBSense INC	COM		947684106	3296	68600	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	2288	49000	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	1020	26000	SH	DEFINED
WELLCHOICE INC	COM		949475107	4384	63100	SH	DEFINED
WELLPOINT INC	COM		94973V107	7235	103894	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	5644	91660	SH	DEFINED
WENDYS INTL INC	COM		950590109	858	18000	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	2783	141850	SH	DEFINED
WESCO INTL INC	COM		95082P105	4346	138500	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	1949	36900	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	505	21000	SH	DEFINED
WESTCORP INC	COM		957907108	3025	57700	SH	DEFINED
WESTERN DIGITAL CORP	COM		958102105	11161	831700	SH	DEFINED
WESTERN GAS RES INC	COM		958259103	663	19000	SH	DEFINED
WESTERN SILVER CORP	COM		959531104	87	10000	SH	DEFINED
WHITE MTNS INS GROUP LTD	COM		G9618E107	820	1300	SH	DEFINED
WHITNEY HLDG CORP	COM		966612103	646	19800	SH	DEFINED
WHOLE FOODS MKT INC	COM		966837106	12740	107775	SH	DEFINED
WILD OATS MARKETS INC	CONV	BD 3.25 & 0	96808BAA5	1549	1750000	PRN	DEFINED
WILEY JOHN & SONS INC	CL A		968223206	1899	47800	SH	DEFINED
WILSHIRE BANCORP INC	COM		97186T108	153	10700	SH	DEFINED
WINNEBAGO INDS INC	COM		974637100	2803	85600	SH	DEFINED
WINTRUST FINANCIAL CORP	COM		97650W108	1733	33100	SH	DEFINED
WITNESS SYS INC	COM		977424100	1728	94800	SH	DEFINED
WMS INDS INC	COM		929297109	4860	144000	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM		978097103	3498	145700	SH	DEFINED
WPS RESOURCES CORP	COM		92931B106	1749	31100	SH	DEFINED
WRIGLEY WM JR CO	COM		982526105	3580	52000	SH	DEFINED
WSFS FINL CORP	COM		929328102	793	14500	SH	DEFINED
XCEL ENERGY INC	COM		98389B100	976	50000	SH	DEFINED
XEROX CORP	PFD CONV SER C		984121509	238	2000	SH	DEFINED
XTO ENERGY INC	COM		98385X106	14286	420307	SH	DEFINED
YAHOO INC	COM		984332106	6757	195000	SH	DEFINED
YANKEE CANDLE INC	COM		984757104	4147	129200	SH	DEFINED
YELLOW ROADWAY CORP	COM		985577105	4846	95400	SH	DEFINED
YUM BRANDS INC	COM		988498101	3802	73000	SH	DEFINED
ZALE CORP NEW	COM		988858106	3369	106300	SH	DEFINED
ZENITH NATL INS CORP	COM		989390109	3644	53700	SH	DEFINED
ZIMMER HLDGS INC	COM		98956P102	2875	37750	SH	DEFINED