**KURZWEIL RAY** Form 4

December 30, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* KURZWEIL RAY

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

UNITED THERAPEUTICS CORP

[UTHR]

(Check all applicable)

3. Date of Earliest Transaction

(Middle)

(Month/Day/Year) 12/26/2008

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Officer (give title

X\_ Director

10% Owner

Other (specify

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

### Edgar Filing: KURZWEIL RAY - Form 4

| (Instr. 3)                             | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | (A) or Disposed of (D) (Instr. 3, 4, and 5) |        |                     |                    |                 |                                  |
|--|------------------------------------|------------|------------------|------------|---|--------|---------------------|--------------------|-----------------|----------------------------------|
|  |                                    |            |                  | Code V     | (A)   | (D)    | Date<br>Exercisable | Expiration<br>Date | Title           | Amour<br>or<br>Number<br>of Shar |
| Annual<br>Director<br>Stock<br>Options | \$ 85.98                           | 12/26/2008 | 12/26/2008       | D          |   | 15,000 | <u>(1)</u>          | 04/29/2018         | Common<br>Stock | 15,00                            |
| Annual Director Stock Options          | \$ 61.5                            | 12/26/2008 | 12/26/2008       | A          | 15,000                                      |        | <u>(1)</u>          | 04/29/2018         | Common<br>Stock | 15,00                            |

### **Reporting Owners**

| Reporting Owner Name / Address          | Relationships |           |         |       |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|
| ·r· · · · · · · · · · · · · · · · · · · | Director      | 10% Owner | Officer | Other |  |  |  |
| KURZWEIL RAY                            |               |           |         |       |  |  |  |
|   | X             |           |         |       |  |  |  |

# **Signatures**

/s/ Paul Mahon under Power of
Attorney

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options vest in one-third increments on each of 4/29/09, 4/29/10 and 4/29/11.
- (2) The reporting person agreed to cancellation of the stock options granted to him on April 29, 2008, in exchange for new stock options having a lower exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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