

UNITED THERAPEUTICS CORP
Form 4
November 08, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEFFS ROGER

2. Issuer Name and Ticker or Trading Symbol
UNITED THERAPEUTICS CORP
[UTHR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/06/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/06/2007	11/06/2007	M			12,894 A	\$ 16.75 25,367	D	
Common Stock	11/06/2007	11/06/2007	M			14,158 A	\$ 14.125 39,525	D	
Common Stock	11/06/2007	11/06/2007	M			3,129 A	\$ 17.1 42,654	D	
Common Stock	11/06/2007	11/06/2007	M			13,867 A	\$ 22.95 56,521	D	
Common Stock	11/06/2007	11/06/2007	M			8,542 A	\$ 23.48 65,063	D	

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Common Stock	11/06/2007	11/06/2007	M	4,258	A	\$ 23.48	69,321	D
Common Stock	11/06/2007	11/06/2007	S	56,848	D	\$ 102.7	12,473 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 16.75	11/06/2007	11/06/2007	M	12,894	07/16/1999	07/16/2009	Common Stock	12,894
Employee Stock Options	\$ 14.125	11/06/2007	11/06/2007	M	14,158	01/01/2001	01/01/2011	Common Stock	14,158
Employee Stock Options	\$ 17.1	11/06/2007	11/06/2007	M	3,129	01/02/2003	01/02/2013	Common Stock	3,129
Employee Stock Options	\$ 22.95	11/06/2007	11/06/2007	M	13,867	12/31/2003	12/31/2013	Common Stock	13,867
Employee Stock Options	\$ 23.48	11/06/2007	11/06/2007	M	8,542	01/02/2004	01/02/2014	Common Stock	8,542
Employee Stock Options	\$ 23.48	11/06/2007	11/06/2007	M	4,258	01/02/2004	01/02/2014	Common Stock	4,258

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEFFS ROGER	X		President & COO	

Signatures

Paul A. Mahon under Power of Attorney

11/08/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,158 shares held by a family limited liability company of which the reporting person and his spouse are managing members.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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