

Treuer Alain
 Form 3
 October 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|--------------------------------------|--|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Treuer Alain | | | (Month/Day/Year) | | GREEN PLAINS RENEWABLE ENERGY, INC. | |
| (Last) | (First) | (Middle) | 10/15/2008 | | [GPRE] | |
| POSTFACH 2177 | | | | | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| ZURICH,Â V8Â 8022 | | | | | (Check all applicable) | |
| (City) | (State) | (Zip) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| | | | | | <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 749,837 <u>(1)</u> <u>(2)</u> | I | Wilson Holdings S.A. <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|---|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

Edgar Filing: Treuer Alain - Form 3

| | | | | Shares | | (I) (Instr. 5) | |
|--------------------------------|------------|------------|--------------|--------------------|------------|-------------------|-------------------------|
| Call Option (right to buy) | 10/16/2008 | 11/15/2008 | Common Stock | 554,879 (2) (3) | \$ 12.1145 | I | Wilon Holdings S.A. (2) |
| Put Option (obligation to buy) | 10/16/2008 | 10/31/2008 | Common Stock | 554,879 (2) (3) | \$ 12.1145 | I | Wilon Holdings S.A. (2) |
| Call Option (right to buy) | 10/16/2008 | 11/15/2008 | Common Stock | 766,000 (2) (4) | \$ 10 | I | Wilon Holdings S.A. (2) |
| Put Option (obligation to buy) | 10/16/2008 | 10/31/2008 | Common Stock | 766,000 (2) (4) | \$ 10 | I | Wilon Holdings S.A. (4) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Treuer Alain POSTFACH 2177 ZURICH, V8 8022 | X | X | X | X |

Signatures

/s/ Alain Treuer 10/23/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Green Plains Renewable Energy, Inc. ("GPRE") common stock acquired by Wilon Holdings S.A. ("Wilon") in connection with the merger of the issuer and VBV LLC ("VBV").
- (2) The reporting person holds voting and investment power with respect to shares of GPRE common stock owned by Wilon. The reporting person disclaims beneficial ownership of the shares of GPRE owned by Wilon, except to the extent of his pecuniary interest therein.

Pursuant to the Put and Call Agreement (VBV), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Prior to October 16, 2008, the put and call options were exercisable for up to 74 common units of VBV LLC held by Bioverda US Holdings LLC. The put and call options became exercisable for the securities reported upon the acquisition of VBV LLC by the issuer in a reverse triangular merger. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.
- (3) Pursuant to the Put and Call Agreement (GPRE), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.
- (4) Pursuant to the Put and Call Agreement (GPRE), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.