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WISCONSIN ELECTRIC POWER CO

Form 8-K September 08, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of

1934

Date of report (Date of earliest event reported):

September 3, 2010

Commission Registrant; State of Incorporation IRS Employer
File Number Address; and Telephone Number Identification No.

001-09057 39-1391525

WISCONSIN ENERGY CORPORATION

(A Wisconsin Corporation) 231 West Michigan Street P.O. Box 1331 Milwaukee, WI 53201 (414) 221-2345

001-01245 39-0476280

WISCONSIN ELECTRIC POWER COMPANY

(A Wisconsin Corporation) 231 West Michigan Street P.O. Box 2046 Milwaukee, WI 53201 (414) 221-2345

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS.

On September 3, 2010, Wisconsin Electric Power Company, a subsidiary of Wisconsin Energy Corporation, filed an application with the Public Service Commission of Wisconsin ("PSCW") to reopen the docket in the 2010 rate case for the purpose of reviewing updated 2011 fuel costs and to set rates for 2011 that reflect those costs. As part of its final decision in the 2010 rate case issued on December 18, 2009, the PSCW authorized Wisconsin Electric to reopen the docket in 2010 to review updated 2011 fuel costs. Wisconsin Electric is requesting an increase in 2011 Wisconsin retail electric rates of \$38.4 million (1.4%) related to the increase in 2011 monitored fuel costs as compared to the level of monitored fuel costs currently in rates. This increase is being driven primarily by an increase in the delivered cost of coal.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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WISCONSIN ENERGY CORPORATION

(Registrant)

/s/ STEPHEN P. DICKSON

Date: September 8, 2010 Stephen P. Dickson - Vice President and Controller

WISCONSIN ELECTRIC POWER COMPANY

(Registrant)

/s/ STEPHEN P. DICKSON

Date: September 8, 2010 Stephen P. Dickson - Vice President and Controller