

Edgar Filing: BNP RESIDENTIAL PROPERTIES INC - Form 4

BNP RESIDENTIAL PROPERTIES INC

Form 4

November 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 302(b) of the Securities Exchange Act of 1934, and the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

() Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *			2 Issuer Name and Ticker/Trading Symbol		6
Gilley W. Michael			BNP Residential Properties, Inc. BNP		P
(Last)	(First)	(Middle)	3 IRS or Social Security Number of Reporting Person (Voluntary)	4 Statement for Month/Year	()
116 Cameron Way Circle	(Street 1)			10/01	()
(Street 2)					7
Winston-Salem NC	(City)	(State)	(Zip)	5 If Amendment, Date of Original (Month/Year)	F

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1 Title of Security (Instruction 3)	2 Trans- action Date (Month/ Day Year)	3 Trans- action Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)	6
Common Stock, \$0.01 par value	10/03/01	S	500 D 10.25		
Common Stock, \$0.01 par value	10/05/01	S	500 D 10.25		
Common Stock, \$0.01 par value	10/09/01	S	1,000 D 10.40	3,000	
Common Stock, \$0.01 par value				20,000	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (Puts, Calls, Warrants, Options, Convertible Securities)

1 Title of Derivative Security (Instr 3)	2 Conversion or Exercise Price	3 Transaction Date (Month/Day/Year)	4 Transaction Code (Instr 8)	5 Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	6 Date Exercisable and Expiration Date (Month/Day/Year)	7 Title and Amount of Underlying Securities (Instructions 3,4)	8
			Code V	(A) (D)	Exercisable Date	Expiration Date	Title or Number of Shares

Explanation of Responses:

(1) Reporting person disclaims beneficial ownership.

/s/ W. Michael Gillette

** Signature of Reporting Person

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature.
 If space is insufficient, see Instruction 6 for procedure.