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SCHNITZER STEEL INDUSTRIES INC

Form 8-K

April 30, 2004

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 30, 2004  
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SCHNITZER STEEL INDUSTRIES, INC.

-----  
(Exact name of registrant as specified in its charter)

OREGON

0-22496

93-0341923

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

3200 N.W. Yeon Ave.  
P.O. Box 10047  
Portland, OR

97296-0047

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number including area code: (503) 224-9900  
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NO CHANGE

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(Former name or former address, if changed since last report.)  
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ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

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On April 28, 2004, Schnitzer Steel Industries, Inc. issued a press release announcing improved third quarter earnings guidance for the quarter ending May 31, 2004. A copy of this press release is being furnished as Exhibit 99.1 to this report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SCHNITZER STEEL INDUSTRIES, INC.  
(Registrant)

Date: April 30, 2004  
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By: /s/Barry A. Rosen  
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Barry A. Rosen  
Vice President, Finance and  
Chief Financial Officer