Parke Daniel Form 4 March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number:

January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Parke Daniel

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

LIME ENERGY CO. [LIME]

(Check all applicable)

(Last)

(Middle) (First)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Officer (give title below)

10% Owner Other (specify

1280 LANDMEIER RD 02/27/2009

below) President

(Street)

Applicable Line)

_X__ Director

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

ELK GROVE VILLAGE, IL 60007

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Reported

(Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number Transactionof Code Derivative

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. **Underlying Securities** De (Instr. 3 and 4) Se

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Lime Energy Co. Common Stock	\$ 105	02/27/2009		J <u>(1)</u>		238	10/05/2005	10/05/2015	Lime Energy Co. Common Stock	238	
Option to Purchase Lime Energy Co. Common Stock	\$ 3.66	02/27/2009		J(2)	24		10/05/2005	10/05/2015	Lime Energy Co. Common Stock	24	
Option to Purchase Lime Energy Co. Common Stock	\$ 105	02/27/2009		J <u>(1)</u>		238	10/05/2006	10/05/2015	Lime Energy Co. Common Stock	238	
Option to Purchase Lime Energy Co. Common Stock	\$ 3.66	02/27/2009		J(2)	24		10/05/2006	10/05/2015	Lime Energy Co. Common Stock	24	
Option to Purchase Lime Energy Co. Common Stock	\$ 105	02/27/2009		J <u>(1)</u>		238	10/05/2007	10/05/2015	Lime Energy Co. Common Stock	238	
Option to Purchase	\$ 3.66	02/27/2009		<u>J(2)</u>	23		10/05/2007	10/05/2015	Lime Energy	23	

Lime Co.
Energy Common
Co. Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Parke Daniel

1280 LANDMEIER RD X President

ELK GROVE VILLAGE, IL 60007

Signatures

Stock

Jeffrey Mistarz, by power of attorney 03/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchanged pursuant to the Lime Energy Option Exchange Tender Offer
- (2) Received in exchange for option tendered pursuant to the Lime Energy Option Exchange Tender Offer
- (3) Received new option in exchange for tendered option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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