

AMERICAN COMMUNITY PROPERTIES TRUST  
Form 8-K  
June 09, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

June 8, 2005

AMERICAN COMMUNITY PROPERTIES TRUST

(Exact name of registrant as specified in its charter)

MARYLAND

1-14369

52-2058165

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

222 Smallwood Village Center  
St. Charles, Maryland 20602

(Address of principal executive offices)(Zip Code)

(301) 843-8600

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

On June 8, 2005, the Board of Trustees of American Community Properties Trust (the "Trust") adopted an amendment to Section 10 (Compensation) of Article III (Trustees) of the Trust's Bylaws effective January 1, 2005. The amendment establishes a \$500 fee to Trustees that are not employees of the Trust or any of its affiliates for each telephonic meeting and provides the Trustee serving as Chairman of the Audit Committee an additional \$1,400 per meeting.

The Amended and Restated Bylaws of the Trust are attached and filed as Exhibit 3.1 to this current report on Form 8-K which includes the full text of Section 10 of Article III.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

3.1 Amended and Restated Bylaws of American Community Properties Trust as of January 1, 2005.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN COMMUNITY PROPERTIES TRUST

(Registrant)

Dated: June 9, 2005

By: /s/ Cynthia L. Hedrick

Cynthia L. Hedrick  
Senior Vice President and Chief Financial Officer