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RANGER INDUSTRIES INC
Form 8-K
June 19, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event): June 6, 2002

Ranger Industries, Inc.

(Exact Name of Registrant as Specified in its Charter)

Connecticut ----- (State or Other Jurisdiction of Incorporation)	000-18669 ----- (Commission File Number)	060768904 ----- (I.R.S. Employer Identification No.)
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3400 82nd Way North, St. Petersburg, FL 33710

(Address of Principal Executive Offices) (Zip Code)

(727) 381-4904

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, If Changed Since Last Report.)

ITEM 5. OTHER EVENTS

On June 6, 2002, Bumgarner Enterprises, Inc., a wholly-owned subsidiary of Ranger Industries, Inc., entered into a Third Amendment to the Henryetta Joint Venture Unit Purchase Agreement and to the Related Bumgarner Note. Bumgarner purchased its interest in the Henryetta Joint Venture in October 2000 in exchange for \$2,073,728, represented by a promissory note bearing interest at 6% per annum, which was due in full on October 10, 2002, but which is, as a result of the third amendment, now due in full on October 10, 2003. To date Bumgarner has paid \$_____ [512,000] to the Henryetta Joint Venture against the principal and accrued interest on this note and the Henryetta Joint Venture has confirmed that Bumgarner's obligations have been completed satisfactorily to date.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

c. Exhibits:

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Exhibit Number -----	Description -----
1	Third Amendment to the Henryetta Joint Venture Unit Purchase Agreement and the Related Bumgarner Note

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RANGER INDUSTRIES, INC. (Registrant)

Date: June 7, 2002

By: /s/ Charles G. Masters

Charles G. Masters, President and
Chief Executive Officer