WATTS WATER TECHNOLOGIES INC
Form 4
February 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNE TIMOTHY P

(Last) (First) (Middle)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET

(Street)

NORTH ANDOVER, MA 01845

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WATTS WATER TECHNOLOGIES INC [WTS]

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	02/17/2007		W	V	540,490		(2)	(2)	Class A Common Stock	540,490
Class B Common Stock	(1)							(2)	(2)	Class A Common Stock	5,082,170

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HORNE TIMOTHY P C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 01845	X	X		

Signatures

Kenneth R. Lepage - Attorney-in-Fact	02/20/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.

(2) All shares of Class B Common Stock were convertible into Class A Common Stock upon issuance and do not have an expiration date.

(3) Consists of the following shares of Class B Common Stock: (i) 200,000 shares held for the benefit of the estate of George B. Horne under a trust for which the Reporting Person serves as sole trustee, (ii) 1,619,570 shares held for the benefit of Daniel W. Horne under a trust for which the Reporting Person serves as trustee, (iii) 1,619,570 shares held for the benefit of Deborah Horne under a trust for which the Reporting Person serves as trustee, (iv) 1,452,490 shares held for the benefit of Peter W. Horne under a trust, which are subject to The Amended and Restated George B. Horne Voting Trust Agreement - 1997 (the "1997 Voting Trust") for which the Reporting Person serves as trustee, (v) 20,200 and 22,600 shares held for the benefit of Tara V. Horne and Tiffany R. Horne, respectively, under irrevocable trusts for which the Reporting Person serves as trustee, and (vi) 147,740 shares held for the benefit of Tiffany R. Horne under a trust, which are subject to the 1997 Voting Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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