## SLM CORP Form 424B3 March 27, 2003

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## **SLM Corporation**

Medium Term Notes, Series B

## With Maturities of 9 Months or More from Date of Issue

Registration No. 333-90316 Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 35		Trade Date:	3/24/03
(To Prospectus dated January 23, 2003 and		Issue Date:	3/27/03
Prospectus Supplement dated January 23, 2003			
The date of this Pricing Supplement is	3/24/03		

					Interest Payment		Subject to Redemption					
CUSIP	Stated Interest Rate Per Annum(1)	Maturity Date	Price to Public(2)(3)	Discounts & Commissions	Frequency	First Payment	Survivor's Option		Date and terms of redemption	Aggregate Principal Amount	Net Proceeds	OID Status
78490FBL2	4.550%	8/15/12	100%	1.250%	Semi	08/15/03	Yes	No		990,000	977,625.00	Ν

1

The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.

2

3

Expressed as a percentage of aggregate principal amount.

See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.

QuickLinks

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