

JETBLUE AIRWAYS CORP  
 Form 4  
 March 14, 2003

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 FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b)  
 (Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935  
 Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  Kelly                      Thomas                      E. ----- (Last)                      (First)                      (Middle)  JetBlue Airways Corporation 118-29 Queens Blvd. ----- (Street)	2. Issuer Name AND Ticker or Trading Symbol  ----- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)  ----- 4. Statement for Month/Day/Year  ----- March 13, 2002 ----- 5. If Amendment, Date of Original (Month/Day/Year)	6. R ----- X ----- 7. ----- X -----
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Forest Hills                      New York                      11375  
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 (City)                      (State)                      (Zip)

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR TRANSFERRED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reporting Transaction (Instr. 3 and 4)
			Code    V	Amount    (A) or (D)    Price	

Common Stock	3/13/03	3/13/03	S(1)	1,500	D    \$23.79	343
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Common Stock						2
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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL  
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (Instr. 6)	
				Code	V	(A)
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

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Title	Amount or Number of Shares	Transaction(s) (Instr. 4)
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Explanation of Responses: (1) These shares were sold in compliance with a qualified selling plan pursuant to Rule 10b5-1 promulgated under the Securities and Exchange Act of 1934, as amended. ( Kelly Holdings, L.C. The reporting person is the manager of Kelly Holdings, L.C. and the reporting ownership in these shares except to the extent of his pecuniary interest in such shares. 61,920 right of repurchase in favor of the issuer in the event the reporting person ceases to render ser of repurchase lapses with respect to such shares on September 18, 2003.

3/13/03

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\*\*Signature of Reporting Person                    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

- \* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, SEE Instruction 6 for procedure.

PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.