

NATIONAL HEALTHCARE CORP  
 Form 5  
 January 28, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**LAROCHE RICHARD F JR**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**NATIONAL HEALTHCARE CORP [NHC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**2103 SHANNON DRIVE**  
 (Street)

**MURFREESBORO, TN 37129**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount (A) or Price (D)	6. Amount (A) or Price (D)	7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	8. Nature of Ownership (Instr. 4)
Common Stock, held in trust, subject to life estate	^	^	^	^	^	29,523	I	Remainder in GRAT
Common Stock - IRA	^	^	^	^	^	1,038	D	^
Common Stock - Held in my	^	^	^	^	^	2,000	D	^

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name or my  
wife's name

Common Stock - Partnership	Â	Â	Â	Â	Â	Â	276,152	D	Â
Common Stock - Family Partnership	Â	Â	Â	Â	Â	Â	23,638	I	Family Partnership
Common Stock - Family Foundation	01/02/2008	Â	G	1,465	D	\$ 0	8,635	I	Trustee of Family Foundation
Shares of Series A Conv. Preferred Stock by Trustee of GRAT	Â	Â	Â	Â	Â	Â	31,523	I	Remain. in GRAT
Shares of Series A Conv. Preferred Stock - IRA	Â	Â	Â	Â	Â	Â	1,921	D	Â
Shares of Series A Conv. Preferred Stock - LaRoche Family LP	Â	Â	Â	Â	Â	Â	3,938	I	Family Partnership
Shares of Series A Conv. Preferred Stock-LaRoche Enterprises	Â	Â	Â	Â	Â	Â	330,202	D	Â
Shares of Series A Conv. Preferred Stock-Family Foundation	01/02/2008	Â	G	13,400	D	\$ 0	10,480	I	Trustee of Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(A) or Disposed of (D) (Instr. 3, 4, and 5)	
							(A)	(D)
Option to Purchase Common Stock	\$ 19.6	Â	Â	Â	Â	15,000	Â	Â
Option to Purchase Common Stock	\$ 27.01	Â	Â	Â	Â	15,000	Â	Â
Option to Purchase Common Stock	\$ 32.01	Â	Â	Â	Â	15,000	Â	Â
Option to Purchase Common Stock	\$ 44.25	Â	Â	Â	Â	15,000	Â	Â
Option to Purchase Common Stock	\$ 52.5	Â	Â	Â	Â	13,000	Â	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAROCHE RICHARD F JR 2103 SHANNON DRIVE MURFREESBORO, TN 37129	Â X	Â	Â	Â

## Signatures

Richard F.  
LaRoche, Jr. 01/28/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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