

Edgar Filing: USA EDUCATION INC - Form 4

USA EDUCATION INC
 Form 4
 March 06, 2002

1. Name and Address of Reporting Person
 Lambert, III, Benjamin J.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont | |
|----------------------|---|-----------------------------|--|--------|-----|---|-------|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 02/13/2002 | M | | 30000 | A | \$39.3393 | |
| Common Stock | 02/13/2002 | S | | -24196 | D | \$91.9051 | |
| Common Stock | 02/13/2002 | M | | 20000 | A | \$60.5000 | |
| Common Stock | 02/13/2002 | F | | -13224 | D | \$91.5000 | 31794 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Deriv- ative Security | 3. Transac- tion Date (Month/ Day/Year) | 4. Transac- tion Code | 5. Acquired (A) Disposed (D) | 6. Number of Derivative Securities Acquired (A) Disposed (D) | 7. Date Exercisable and Expiration Date (Month/Day/Year) | 8. Title and Amount of Underlying Securities or Number of Shares |
|---------------------------------|--------------------------------|--|--------------------------|---------------------------------|--|--|---|
| Stock Options | \$60.5 | 02/13/2002 | M | | 20000 | | |