

CAVALIER LYNNETTE M
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAVALIER LYNNETTE M

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
76 SOUTH MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

(Street)
AKRON, OH 44308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2008		M		1,338.799	A	\$ 1 45,912.799
Common Stock	03/03/2008	03/03/2008	M		4,500	A	\$ 38.76 50,412.799
Common Stock	03/03/2008		M		2,078.102 (1)	A	\$ 68.52 52,490.901
Common Stock	03/03/2008		A		1,413 (1)	A	\$ 68.52 53,903.901
Common Stock	03/03/2008	03/03/2008	S		4,500	D	\$ 66.44 49,403.901

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Common Stock	03/03/2008		F	1,840 ⁽¹⁾	D	\$ 68.52	47,563.901	D	
Common Stock	03/03/2008	03/03/2008	F	11,618 ⁽²⁾	D	\$ 68.52	35,945.901	D	
Common Stock							5,321.309	I	by Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title of Underlying Security (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom / Retirement	\$ 1 ⁽³⁾	03/03/2008		A		1,338.799		⁽⁴⁾	⁽⁴⁾	Common Stock
Phantom 3/05D	\$ 1	03/03/2008		M		1,338.799		02/25/2005	03/01/2008	Common Stock
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock
Phantom 3/07D	\$ 1							03/01/2007	03/01/2010	Common Stock
Phantom 3/08D	\$ 1							03/01/2008	03/01/2011	Common Stock
RSUP1	\$ 1	03/03/2008		M		2,078.102		03/01/2008	03/01/2008	Common Stock
RSUP10	\$ 1 ⁽³⁾	03/03/2008	03/03/2008	A		2,834 ⁽⁶⁾		03/03/2011	03/03/2011	Common Stock
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock
RSUP6	\$ 1							03/01/2010	03/01/2010	Common Stock
Stock Options	\$ 38.76	03/03/2008	03/03/2008	M		4,500		03/01/2008	03/01/2014	Common Stock

