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TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

May 27, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

Taiwan Semiconductor Manufacturing Company Limited
For the month of May 2003

This is to report 1) the trading of directors, supervisors, executive officers and 10% shareholders of Taiwan Semiconductor Manufacturing Company Ltd. (The Company; "TSMC") (NYSE:TSM) 2) the pledge and clear of TSMC common shares by directors, supervisors, executive officers and 5% shareholders of TSMC 3) the acquisition of assets by TSMC and 4) the disposition of assets by TSMC for the month of April 2003.

1) The trading of directors, supervisors, executive officers and 10% shareholders:

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Title	Name	Number of shares held when elected (for Directors and Supervisors as April 14, 2000)	Number of shares held as March 31, 2003
President	Rick Tsai		19,491,738
Vice President	Quincy Lin		19,995,152
Vice President	Mark Liu		7,899,370
Vice President	J. B. Chen		5,385,520
Vice President	Chung-Shin Hsu		760,782
Senior Director	Lora Ho		1,413,323
Senior Director	L.C. Tu		6,476,930
Senior Director	Jan Kees van Vliet		104,117

2) The pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and 10% shareholders: None.

3) The acquisition of assets: (Unit:\$Thousand)

Description of assets	Purchase price
Manufacturing Equipment	NT\$313,159
ABN AMRO Bond Fund	NT\$350,000
ABN AMRO Select Bond Fund	NT\$600,000
Global Liquidity U.S. Dollar Fund	US\$40,000
US\$ Liquid Reserves Fund	US\$60,000

4) The disposition of assets: (Unit:\$Thousand): None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: May 26, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer