

Connors John J
 Form 5
 February 14, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Connors John J

(Last) (First) (Middle)

IRON MOUNTAIN INFORMATION MGMT., INC., 745 ATLANTIC AVENUE

(Street)

BOSTON, MA 02111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Americas

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value, \$01. per share				(A) or (D) Price	415 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.5866 ⁽²⁾	12/29/2006	^	J	8,965	^	^ ^ (3)	04/26/2015	Common Stock	26,89
Employee Stock Option (Right to Buy)	\$ 18.5866 ⁽⁴⁾	12/29/2006	^	J	13,452	^	^ ^ (5)	04/26/2015	Common Stock	40,35
Employee Stock Option (Right to Buy)	\$ 28.9666 ⁽⁶⁾	12/29/2006	^	J	28,768	^	^ ^ (7)	12/07/2015	Common Stock	86,30

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Connors John J IRON MOUNTAIN INFORMATION MGMT., INC. 745 ATLANTIC AVENUE BOSTON, MA 02111	^	^	^ President, Americas	^

Signatures

Clare A. Dever, under Power of Attorney dated March 4, 2005 from John J. Connors 02/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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The Common Stock of Iron Mountain Incorporated split, December 29, 2006 3-for-2 to record holders as of December 18, 2006, resulting in the reporting person's acquisition of 138 shares of Common Stock.

- (2) Due to software limitations, the post stock split exercise price should be \$18.5866667.
- (3) This stock option was previously reported as covering 17,930 shares at an exercise price of \$27.88 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are 5,379 shares that are vested.
- (4) Due to software limitations, the post stock split exercise price should be \$18.5866667.
- (5) This stock option was previously reported as covering 26,905 shares at an exercise price of \$27.88 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are 8,071 shares that are vested.
- (6) Due to software limitations, the post stock split exercise price should be \$28.9666667.
- (7) This stock option was previously reported as covering 57,537 shares at an exercise price of \$43.45 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are 17,260 shares that are vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.