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THE BANK OF NEW YORK
August 19, 2003
Form 424B3
SWISSCOM AG

NEW YORK SFIRST BANK - FOUNDED 1784 BY ALEXANDER HAMILTON

101 BARCLAY STREET, NEW YORK, N.Y. 10286

AMERICAN DEPOSITARY RECEIPTS
August 19, 2003
U.S. Securities & Exchange Commission
450 Fifth Street, NW
Washington, DC 20549
Attn: Document Control
RE:
Depositary Shares evidenced by the American Depositary Receipts for Ordinary Shares of the par value of CHF 1 each of $Swisscom\ AG$
(File No. 333-9358)

Ladies & Gentlemen:

Pursuant to Rule 424(b)(3) under the Securities Act of 1933, as amended, on behalf of The Bank of New York, as depositary for securities against which American Depositary Receipts (the ADRs) are to be issued, we attach a copy of the revised prospectus (the Prospectus) for **Swisscom AG** which reflects the par value change from CHF 9 to CHF 1.

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As required by Rule 424(e) the upper right hand corner of the cover page has a reference to Rule 424(b)(3) and to the file number of the registration statement to which the prospectus relates.
Pursuant to Section III B of the General Instructions to the Form F-6 Registration Statement, the Prospectus consists of the ADR certificate for <b>Swisscom AG</b> .
Due to the par value change from CHF 9 to CHF 1, the Prospectus has been revised to include an overstamp tha states:
Effective August 19, 2003, the par value will be CHF 1
Please contact me with any questions or comments at (212) 815-2367.
Sincerely,
/s/ Patrick J. Mullaly
Patrick J. Mullaly
Assistant Vice President
Encl.
cc:
Mr. Paul Dudek, Esq.
Office of International Corporate Finance