

CASTLIGHT HEALTH, INC.  
Form SC 13G/A  
May 27, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

Castlight Health, Inc.

(Name of Issuer)

Class B Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

14862Q100

(CUSIP Number)

May 22, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Names Of Reporting Persons

I.R.S. Identification No. Of Above  
Persons (Entities Only)

1.

**Gagnon Securities LLC**

2. check the appropriate box if a (a)  group (b)

3. sec use only citizenship or place of organization

4. **Delaware Limited Liability Company**

|  |   |                       |
|--|---|-----------------------|
| number of shares beneficially owned by each reporting person with: | 5. sole voting power  | 0                     |
|  | 6. shared voting power  | 943,041               |
|  | 7. sole dispositive power   | 0                     |
|  | 8. shared dispositive power   | 968,388               |
| 9.   | aggregate amount beneficially owned by each reporting person                            | 968,388               |
| 10.  | check box if the aggregate amount in row (9) excludes certain shares (See Instructions) | <input type="radio"/> |
| 11.  | percent of class represented by amount in row (9)                                       | 2.74%                 |
| 12.  | type of reporting person (See Instructions)   | IA, BD                |

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Names Of Reporting Persons

I.R.S. Identification No. Of Above  
Persons (Entities Only)

1.

**Neil Gagnon**

2. check the appropriate box if a (a)  group (b)

3. sec use only citizenship or place of organization

4. **USA**

|   |  |                       |
|---|--|-----------------------|
| number of<br>shares<br>beneficially<br>owned by<br>each<br>reporting<br>person<br>with: | 5. sole voting power   | 157,807               |
|   | 6. shared voting power   | 1,571,555             |
|   | 7. sole dispositive power  | 157,807               |
|   | 8. shared dispositive power  | 1,606,386             |
| 9.  | aggregate amount beneficially<br>owned by each reporting<br>person                               | 1,764,193             |
| 10.   | check box if the aggregate<br>amount in row (9) excludes<br>certain shares (See<br>Instructions) | <input type="radio"/> |
| 11.   | percent of class represented by<br>amount in row (9)   | 4.99%                 |
| 12.   | type of reporting person (See<br>Instructions)   | IN                    |

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Item 1.

(a) Name of Issuer: Castlight Health, Inc.

(b) Address of Issuer's Principal Executive Offices: Two Rincon Center  
121 Spear Street, Suite 300  
San Francisco, CA 94105

Item 2.

Name of Person Filing:

Neil Gagnon has sole voting and dispositive power over 157,807 shares of the Issuer's Common Stock. In addition, Mr. Gagnon has shared voting power over 1,571,555 shares of the Issuer's Common Stock and shared dispositive power over 1,606,386 shares of the Issuer's Common Stock.

Mr. Gagnon is also the Chief Executive Officer of Gagnon Advisors, LLC ("Gagnon Advisors"), an investment adviser registered with the SEC under the Advisers Act. Mr. Gagnon and Gagnon Advisors, in its role as investment manager to Gagnon Investment Associates, LLC ("GIA"), a private investment fund, may be deemed to share voting and dispositive power with respect to the 557,822 shares of the Issuer's Common Stock held by GIA. Gagnon Securities LLC ("GS") and Mr. Gagnon expressly disclaim beneficial ownership of all securities held by GIA.

GS is an investment adviser registered with the SEC under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), and a registered broker-dealer, and acts as investment manager to several customer accounts, foundations, partnerships and trusts (collectively, the "Accounts") to which it furnishes investment advice. Mr. Gagnon is the managing member and principal owner of GS. Mr. Gagnon and GS may be deemed to share voting power with respect to 943,041 shares of Common Stock held in the Accounts and dispositive power with respect to 968,388 shares of Common Stock held in the Accounts. GS and Mr. Gagnon expressly disclaim beneficial ownership of all securities held in the Accounts.

(c) Address of Principal Business Office or, if none, Residence: 1370 Ave. of the Americas, Suite 2400  
New York, NY 10019

(d) Citizenship: Gagnon Securities LLC: Delaware Limited Liability Company  
Neil Gagnon: USA

(e) Title of Class of Securities: Class B Common Stock, par value \$0.0001 per share

(f) CUSIP Number: 14862Q100

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Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).



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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under Section 230.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 27, 2015

Date

GAGNON  
SECURITIES LLC

BY:/s/ Neil Gagnon  
Signature

Neil Gagnon,  
Managing Member  
Name/Title

NEIL GAGNON

/s/ Neil Gagnon  
Signature