

BAGLEY JAMES W
Form 4
November 17, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAGLEY JAMES W

(Last) (First) (Middle)

LAM RESEARCH, 4650 CUSHING PARKWAY

(Street)

FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LAM RESEARCH CORP [LRCX]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/15/2004	11/15/2004	C		30,000	A	\$ 6.93 0	D
Common Stock	11/15/2004	11/15/2004	C		25,000	A	\$ 9.67 0	D
Common Stock	11/15/2004	11/15/2004	C		100,000	A	\$ 4.8229 0	D
Common Stock	11/16/2004	11/16/2004	C		30,000	A	\$ 6.93 0	D
Common Stock ⁽³⁾	11/15/2004	11/15/2004	S		20,000	D	\$ 26.17 0	D

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Common Stock ⁽³⁾	11/15/2004	11/15/2004	S	5,000	D	\$ 26.16	0	D
Common Stock ⁽³⁾	11/15/2004	11/15/2004	S	5,000	D	\$ 27	0	D
Common Stock	11/15/2004	11/15/2004	S	25,000	D	\$ 26.88	0	D
Common Stock ⁽³⁾	11/16/2004	11/16/2004	S	25,000	D	\$ 26.73	0	D
Common Stock ⁽³⁾	11/16/2004	11/16/2004	S	5,000	D	\$ 27	0	D
Common Stock	11/15/2004	11/15/2004	G	100,000	D	\$ 27.13	200,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 6.93	11/15/2004	11/15/2004	M	30,000	11/21/1996	11/21/2006	Common Stock	30,000
Stock Option (Right to Buy)	\$ 9.67	11/15/2004	11/15/2004	M	25,000	<u>(1)</u>	10/17/2009	Common Stock	25,000
Stock Option (Right to Buy)	\$ 4.8229	11/15/2004	11/15/2004	M	100,000	<u>(2)</u>	11/05/2008	Common Stock	100,000
Stock Option (Right to Buy)	\$ 6.93	11/16/2004	11/16/2004	M	30,000	11/21/1996	11/21/2006	Common Stock	30,000

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAGLEY JAMES W LAM RESEARCH 4650 CUSHING PARKWAY FREMONT, CA 94538			Chief Executive Officer	

Signatures

Kym Hall by Power of Attorney
11/17/2004

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option is 100% vested as of 10/17/04.
 - (2) Stock Option is 100% vested as of 3/1/02.
 - (3) Shares sold pursuant to 10b5-1 Sales Plan dated 3/12/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.