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COMMUNITY CENTRAL BANK CORP

Form 4 June 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549 Check this box

3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or Form 5

obligations

Expires: 2005 Estimated average

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WIDLAK DAVID A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

COMMUNITY CENTRAL BANK

(Check all applicable)

CORP [ccbd]

(Last) (First) (Middle)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

06/01/2010

below) below) President and CEO

40 OLDBROOK LANE

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GROSSE POINTE WOODS, MI 48236

(City)

(Instr. 3)

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of 5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership **Following** (Instr. 4) (Instr. 4)

> Reported (A) Transaction(s)

or (Instr. 3 and 4)

Code V Amount Price (D)

Common 06/01/2010 \$0 A 300 A 80,775.1367 D Stock

Common 717 Ι By wife Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.99					<u>(1)</u>	05/13/2012	Common Stock	14,586
Incentive Plan (right to buy)	\$ 9.82					<u>(1)</u>	11/19/2013	Common Stock	8,509
Incentive Plan (right to buy)	\$ 11.15					(2)	11/15/2014	Common Stock	13,892
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	9,923
Incentive Plan (right to buy)	\$ 11.98					12/02/2005	12/01/2015	Common Stock	1,103
Incentive Plan (right to buy)	\$ 10.76					01/01/2008	12/18/2016	Common Stock	12,075
Incentive Plan (right to buy)	\$ 7.59					01/01/2008(3)	11/27/2017	Common Stock	10,000
Incentive Plan (right to	\$ 1.89					01/01/2009(4)	12/18/2018	Common Stock	11,000

buy)

buy)

Incentive

Plan (right to \$ 1.55

12/15/2009<u>(5)</u> 12/14/2019

Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WIDLAK DAVID A
40 OLDBROOK LANE
GROSSE POINTE WOODS, MI 48236

President
and CEO

Signatures

S/ David A. Widlak 06/02/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (2) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (4) The option is exercisable on January 1, 2009 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.
- (5) The option is exercisable on January 1, 2010 for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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