Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

February 05, 2010

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PETITPREN DEAN S

5. Relationship of Reporting Person(s) to

Issuer

COMMUNITY CENTRAL BANK CORP [ccbd]

2. Issuer Name and Ticker or Trading

(Check all applicable)

below)

Chairman

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 02/04/2010

Symbol

X_ Officer (give title below)

X Director

10% Owner Other (specify

C/O COMMUNITY CENTRAL BANK CORP, 120 NORTH MAIN

(Street)

(State)

(Month/Day/Year)

STREET

(City)

Security

(Instr. 3)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Code

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MOUNT CLEMENS, MI 48043

1.Title of 2. Transaction Date 2A. Deemed

(Zip)

4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following

7. Nature of Indirect Ownership Form: Direct (D)

Beneficial Ownership or Indirect (Instr. 4)

(9-02)

(Month/Day/Year) (Instr. 8)

Execution Date, if

(A) or Price Reported Transaction(s) (I) (Instr. 3 and 4)

Code V (D) Amount

(Instr. 4)

Common Stock

02/04/2010

P 985.5129

322,987.2536

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (
			Code V	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Series A Noncumulative Convertible Perpetual Preferred Stock	(1)				<u>(1)</u>	<u>(1)</u>	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships				
r	Director	10% Owner	Officer	Other	
PETITPREN DEAN S C/O COMMUNITY CENTRAL BANK CORP					
120 NORTH MAIN STREET	X	X Chairma			
MOUNT CLEMENS, MI 48043					

Signatures

S/ Dean S.
Petitpren

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Series A Noncumulative convertible perpetual preferred stock ("Preferred Stock") is convertible at any time, as the holder's election (1) on a 1-for-100 basis (subject to normal anti-dilution adjustment) and has no expiration date. The Company has the right, at its option, to cause some or all of the Preferred Stock to be converted into shares of common stock under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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