Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4

January 12, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PETITPREN DEAN S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

COMMUNITY CENTRAL BANK

CORP [ccbd]

(Check all applicable)

(Month/Day/Year) 01/08/2009

X_ Director 10% Owner Officer (give title Other (specify

C/O COMMUNITY CENTRAL BANK CORP, 120 NORTH MAIN STREET

(First)

(Middle)

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Form filed by More than One Reporting

MOUNT CLEMENS, MI 48043

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

5. Amount of Securities Beneficially Owned Following Reported

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership (Instr. 4)

or Indirect

Transaction(s) (I) (Instr. 3 and 4) (Instr. 4)

Common Stock

01/08/2009

832.8475 P

Code V

Price (D)

(A)

or

261,944.9811

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title and A Underlying S (Instr. 3 and | Securities | 8 I S (() |
|--|---|---|---|--|---|---------------------|--------------------|---|-------------------------------------|-------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Series A Noncumulative Convertible Perpetual Preferred Stock | (1) | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 30,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| PETITPREN DEAN S C/O COMMUNITY CENTRAL BANK CORP 120 NORTH MAIN STREET MOUNT CLEMENS, MI 48043 | X | | | | | |

Signatures

S/ Dean S. 01/12/2009 Petitpren

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Series A Noncumulative convertible perpetual preferred stock ("Preferred Stock") is convertible at any time, at the holder's election (1) on a 1-for-100 basis (subject to normal anti-dilution adjustment) and has no expiration date. The Company has the right, at its option, to cause some or all of the Preferred Stock to be converted into shares of common stock under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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