COLONIUS RAY T

Form 4

February 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COLONIUS RAY T			2. Issuer Name and Ticker or Trading Symbol COMMUNITY CENTRAL BANK CORP [ccbd]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 120 NORTH	(Last) (First) (Middle) 120 NORTH MAIN ST		3. Date of Earliest Transaction (Month/Day/Year) 02/05/2008	Director 10% Owner State of the pelow of		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MOUNT CLEMENS, MI 48043				Form filed by More than One Reporting		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)			
Common Stock	02/05/2008		P	200	A	\$ 6.2499	12,331.8754	D			
Common Stock	02/05/2008		P	60	A	\$ 6.24	12,391.8754	D			
Common Stock	02/05/2008		P	120	A	\$ 6.25	12,511.8754	D			
Common Stock	02/05/2008		P	120	A	\$ 6.2499	12,631.8754	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	of	Expiration Date (Month/Day/Yea ive es ed	(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 4.52					<u>(1)</u>	10/02/2010	Common Stock	5,332	
Employee Stock Option (right to buy)	\$ 4.3					<u>(1)</u>	01/05/2010	Common Stock	4,534	
Employee Stock Option (right to buy)	\$ 4.98					<u>(1)</u>	04/24/2011	Common Stock	8,794	
Employee Stock Option (right to buy)	\$ 4.71					<u>(1)</u>	05/07/2011	Common Stock	15,516	
Employee Stock Option (right to buy)	\$ 6.99					<u>(2)</u>	05/13/2012	Common Stock	6,078	
Incentive Plan (right	\$ 9.82					(3)	11/19/2013	Common Stock	3,647	

to buy)

Incentive Plan (right to buy)	\$ 11.15	<u>(3)</u>	11/15/2014	Common Stock	5,788
Incentive Plan (right to buy)	\$ 11.98	12/02/2005	12/01/2015	Common Stock	4,410
Incentive Plan (right to buy)	\$ 10.76	01/01/2008(4)	12/18/2016	Common Stock	4,725
Incentive Plan (right to buy)	\$ 7.59	01/01/2008(4)	11/27/2017	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COLONIUS RAY T 120 NORTH MAIN ST MOUNT CLEMENS, MI 48043

Treasurer

Signatures

Reporting Person

S/ Ray T.

Colonius 02/06/2008

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary on the grant date thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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